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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 1 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JANUARY 7, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JANUARY 6, 1977

WHEAT AND FEED GRAINS MOSTLY HIGHER

HIGHLIGHTS: Wheat and feed grains traded mostly higher across the nation during the week ended January 6. Farm selling expanded a little as moisture in the form of snow fell over much of the hard red winter wheat and the main corn production areas. Feeding interest picked up due to sharply colder temperatures and flour mills returned to full grinding schedules. Nearby export business for wheat and feed grains light but exporters bought to replace grain in the pipelines. Ice and low water hampered grain movement on the river systems.

WHEAT: Wheat markets firmed in spite of moisture falling over most of the dry areas of the U.S. as farm selling was only moderate and a good buying interest kept offerings cleaned up. Kansas City hard red winter ordinary protein gained 2 cents with 13 pct protein up 1 cent per bushel. Chicago soft red winter advanced 2 cents and Toledo soft white wheat moved 2 cents higher per bushel.

Portland soft white wheat traded 5 cents higher in spite of slow movement as buyers looked ahead to nearby business. Hard red winter ordinary protein closed steady and dark northern spring 14 pct protein wheat held unchanged.

Minneapolis dark northern spring wheat traded steady for low proteins but 14 pct protein dropped 4 cents per bushel. Medium milling quality hard amber durum held with good mill demand taking the increased offerings. Rye unchanged to 10 cents lower with the better quality offerings going to mills at firm prices.

CORN: Corn markets responded to good buying interest and moved firm to stronger all week. Country selling remains light. Chicago No. 2 yellow corn finished 3 to 8 cents higher per bushel. Kansas City white corn held all week in featureless trade.

OATS AND BARLEY: Oats markets moved higher, following other grains in spite of slow buying interest. Chicago No. 2 heavy oats closed 3 cents higher per bushel. Minneapolis best malting barley traded steady to 5 cents higher but demand slow at the close. Feed barley moved up 15 cents with improved mixer and mill demand.

SORGHUM: Sorghum markets are currently at wide discounts to corn and this stimulated feed mixer interest in heavy storage areas. Kansas City sorghum moved up 5 cents per hundred pounds and the Texas High Plains market was steady to up 2 cents as some port facilities were embargoed to new arrivals.

OILSEEDS: Oilseed markets uneven as early demand light but improved demand late materialized from increased feed demand and European buying of meal and beans expanded. Chicago No. 1 yellow soybeans turned 11 cents higher, Illinois processing plant prices 11 to 13 cents higher and Memphis market up 17 to 18 cents per bushel. Minneapolis flaxseed steady per bushel but sunflower seed advanced 10 cents at $12.70 per hundred pounds under improved buying interest.

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GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JANUARY 6, 1977				JANUARY 8, 1976
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.81	2.86 1/2	2.90 3/4	2.96 3/4	3.54
Kansas City	2.76	2.82	2.87 1/2	2.93 1/4	3.57 3/4
Minneapolis No. Spring	2.91 1/4	2.95	2.98	3.05 1/2	4.02
CORN					
Chicago	2.62	2.67 1/4	2.71 1/4	2.70 1/2	2.68 3/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	MARCH
Chicago	7.12	7.18	7.17 1/4	7.13	4.76 1/4
SOYBEAN OIL Cents per pound	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	20.69	20.94	21.22	21.41	16.13
SOYBEAN MEAL Dollars per ton					
Chicago	210.00	212.60	212.60	211.50	131.10

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JANUARY 6, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.95	3.03
No. 1 Soft Red Winter	2.89	-	2.84	-
No. 2 Dark Northern Spring 14% Protein	-	3.03 1/4	3.66	3.43
No. 2 Western White	-	-	-	2.93
CORN				
No. 2 Yellow	2.72	2.52	2.78	-
SORGHUM				
No. 2	-	-	4.48	-
SOYBEANS				
No. 1 Yellow	7.27	-	7.26	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JANUARY 6, 1977 1/	DECEMBER 29, 1976 1/	JANUARY 8, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.24	20.50	16.20
Oil yield per bushel crushed	Pounds	10.96	10.96	10.78
Value from bushel of soybeans	Dollars	2.22	2.25	1.75
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	207.00	199.00	125.00
Meal yield per bushel crushed	Pounds	48.20	48.20	46.68
Value from bushel of soybeans	Dollars	4.99	4.80	2.92
Value of oil and meal from bushel of soybeans	Dollars	7.21	7.05	4.67
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.05	6.93	4.63
Difference between soybean price and value of oil and meal	Cents	16	16	4

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1976 and 2/ January 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 30, 1976	JANUARY 3, 1977	JANUARY 4, 1977	JANUARY 5, 1977	JANUARY 6, 1977	JANUARY 8, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.67	2.66	2.66	2.69	2.72	3.58
	No. 1 Hard Winter (13%) Prot.)	2.98	2.96	2.96	2.99	3.02	4.00
	No. 1 Soft Red Winter	2.62	2.60	2.60	2.63	2.66	3.42
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	2.86-2.88	2.86-2.88	2.89-2.91	2.93-2.95	3.86-3.88
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.40-2.52	2.38-2.50	2.38-2.50	2.41-2.52	2.44-2.56	3.50-3.52
CHICAGO	No. 2 Yellow Hard Winter	2.70	2.65	2.65	2.67	2.71	3.58
	No. 2 Soft Red Winter	2.72	2.70	2.70	2.72	2.76	3.44
TOLEDO	No. 2 Soft Red Winter	2.70-2.72	2.67-2.69	2.67-2.69	2.69-2.72	2.73-2.75	3.40
	No. 2 Soft White	2.73-2.75	2.70-2.72	2.70-2.72	2.69-2.72	2.74-2.78	3.35
ST. LOUIS	No. 2 Hard Winter	2.63-2.68	2.60-2.67	2.70	2.73	2.73	3.48-3.51
	No. 2 Soft Red Winter	2.63-2.68	2.60-2.67	2.70	2.73	2.73	3.48-3.51
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.74	2.70	1/	2.72	2.76	3.58-3.60
	No. 1 Dark No. Spring (13% Prot.)	2.96	2.92	1/	2.94	2.98	3.97-3.99
	No. 1 Dark No. Spring (14% Prot.)	3.03	2.98	1/	2.98	3.02	4.22-4.24
	No. 1 Dark No. Spring (15% Prot.)	3.14	3.10	1/	3.08	3.12	4.57-4.59
	No. 1 Hard Amber Durum (med.)	2.90-3.05	2.95-3.05	1/	2.90-3.00	2.90-3.00	4.55-4.60
PORTLAND	No. 1 Soft White	2.83	2.80	2.81	2.85	2.89	3.80
	No. 1 Hard Winter (Ord. Prot.)	2.95	2.93	2.93	2.96	2.98	3.80
	No. 1 Dark Northern Spring (14% Prot)	3.34	3.31	3.30	3.32	3.36	4.81
BALTIMORE	No. 2 Soft Red Winter	2.80	2.78	2.80	2.82	2.86	3.23
RYE							
MINNEAPOLIS	No. 2	2.75	2.75	1/	2.65-2.75	2.65-2.75	2.85

1/ Not available

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 30, 1976	JANUARY 3, 1977	JANUARY 4, 1977	JANUARY 5, 1977	JANUARY 6, 1977	JANUARY 8, 1976
CORN							
KANSAS CITY	No. 2 White	2.85	2.85	2.85	2.85	2.85	2.65
	No. 2 Yellow	2.42	2.42	2.45	2.47	2.49	2.58
OMAHA	No. 2 Yellow	2.32-2.36	2.30-2.34	2.32-2.37	2.36-2.39	2.37-2.42	2.52-2.64
CHICAGO	No. 2 Yellow	2.44-2.52	2.48-2.51	2.49-2.52	2.51-2.54	2.52-2.55	2.62-2.64
TOLEDO	No. 2 Yellow	2.37-2.42	2.36	2.37-2.41	2.40	2.43	2.56
ST. LOUIS	No. 2 Yellow	2.46-2.48	2.47-2.48	2.50-2.51	2.51-2.53	2.53-2.55	2.55-2.60
MINNEAPOLIS	No. 2 Yellow	2.42-2.44	2.41-2.42	1/	2.45-2.46	2.48	2.52
MEMPHIS	No. 2 Yellow	1/	2.65-2.69	2.67-2.71	2.69-2.73	2.72-2.76	2.78-2.82
OATS							
CHICAGO	No. 2 Heavy	1.78	1.78	1.80	1.80	1.82	1.59
TOLEDO	No. 2	1.78-1.80	1.78-1.80	1.78-1.80	1.78-1.82	1.70-1.85	1.52
MINNEAPOLIS	No. 2 Heavy	1.63-1.68	1.63-1.68	1/	1.70	1.70-1.72	1.69-1.71
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.50-3.40	2.50-3.40	1/	2.50-3.40	2.55-3.40	3.00-3.40
	No. 3 or better, Feed	2.05	2.05	1/	2.20	2.20	2.05
PORTLAND	No. 2 Western 45 lbs.	2.35	2.35	2.33	2.33	2.37	2.38
STOCKTON	No. 2 Western 46 lbs.	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.83-2.86
LOS ANGELES	No. 2 Western 46 lbs.	2.45-2.47	2.47-2.50	2.47-2.50	2.48-2.51	2.50-2.52	2.81-2.86
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.81	3.80	3.80	3.82	3.88	4.40
TEXAS	No. 2 Yellow	3.75-3.80	3.75	3.75	3.75-3.80	3.77-3.80	4.30
LOS ANGELES	No. 2 Yellow 2/	4.85-5.00	4.68-4.72	4.68-4.72	4.70-4.75	4.78-4.82	5.46-5.51
SOYBEANS							
CHICAGO	No. 1 Yellow	7.00	6.94	7.00	6.95	7.05	4.66
TOLEDO	No. 1 Yellow	6.99-7.00	6.93-6.94	7.00	6.96-6.97	7.07	4.56
MINNEAPOLIS	No. 1 Yellow	6.86	6.80	1/	6.82	6.93	4.49
ILL. Processor	No. 1 Yellow	6.92-7.04	6.86-6.98	6.93-7.04	6.90-7.00	6.99-7.11	4.60-4.66
MEMPHIS	No. 1 Yellow	1/	6.84-6.98	6.90-7.04	6.92-7.00	7.02-7.11	4.54-4.64
FLAXSEED							
MINNEAPOLIS	No. 1	7.50	7.50	1/	7.50	7.50	5.60

Prices rounded to nearest cent.

1/ Not available

2/ ATSF RR Rate

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	DEC. 31, 1976	DEC. 24, 1976	JAN. 2, 1976	JUN.1-DEC.31, 1976	JUN. 1, 1975 - JAN. 2, 1976
	--1,000 BUSHELS--				
United States 1/	7,358	12,406	25,657	580,945	759,890
Canada	-	7,300	3,289	257,638	276,859
Australia	5,780	2,738	2,921	154,098	138,607
TOTAL	13,138	22,444	31,867	992,681	1,175,356
	OCTOBER 1976	SEPTEMBER 1976	OCTOBER 1975	JUNE - OCT. 1976	JUNE - OCT. 1975
Argentina 2/	2,043	2,340	6,629	31,088	16,161

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolen De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED DECEMBER 31, 1976

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	775	4,557	424	-	-	-	5,756
Pacific	270	15	-	1,232	85	-	1,602
TOTAL.....	1,045	4,572	424	1,232	85	0	7,358

Revised Week ended Dec. 24, 1976: Atlantic Soft Red Winter - 0, White - 735. Pacific Hard Red Winter - 1,233, White-2,249.

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DEC. 31, 1976	DEC. 24, 1976	JAN. 2, 1976	JUNE 1-DEC.31 1976	JUN. 1, 1975 - JAN. 2, 1976
	--1,000 BUSHELS--				
Wheat	7,358	12,406	25,657	580,945	759,890
Oats	0	0	0	7,559	9,243
Barley	410	1,912	1,132	44,722	11,570
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1-DEC. 31 1976	OCT. 1, 1975 - JAN. 2, 1976
Corn	22,385	25,962	27,229	483,125	459,839
Sorghum	3,814	11,275	8,096	61,877	67,809
				SEP. 1-DEC. 31 1976	SEP. 1, 1975 - JAN. 2, 1976
Soybeans	7,807	12,714	8,302	202,024	201,766

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 31, 1976

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
U.S.S.R.....	1,003	-	-	1,003
Spain.....	750	-	-	750
Japan.....	-	2,728	-	2,728
Netherlands.....	-	1,671	-	1,671
Italy.....	-	848	807	1,655
TOTAL.....	1,753	5,247	807	7,807

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 31, 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	1,777	-	-
Greece	-	-	-	-	-	1,281	-	-
Netherlands	-	-	-	-	-	1,263	-	-
Spain	-	-	-	-	-	1,116	-	750
United Kingsom	-	-	-	-	-	849	-	-
U.S.S.R.	-	-	-	-	-	956	-	1,003
Subtotal	0	0	0	0	0	7,242	0	1,753
GULF								
Brazil	847	-	-	-	-	-	-	-
Colombia	424	-	-	-	-	-	-	-
Czechoslavakia	-	-	-	-	-	565	-	-
Dominican Rep.	372	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	3,644	-	-
Italy	-	-	-	-	-	1,647	-	1,655
Japan	564	-	-	-	-	5,212	-	2,728
Portugal	-	-	-	-	-	-	2,042	-
Malta	403	-	-	-	-	128	-	-
Netherlands	-	-	-	-	-	926	-	1,671
Nigeria	674	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	1,772	-
Sudan	1,725	-	-	-	-	-	-	-
U.S.S.R.	747	-	-	-	-	3,021	-	-
Subtotal	5,756	0	0	0	0	15,143	3,814	6,054
PACIFIC								
Iran	151	-	410	-	-	-	-	-
Japan	529	-	-	-	-	-	-	-
Korea	922	-	-	-	-	-	-	-
Subtotal	1,602	0	410	0	0	0	0	0
TOTAL.....	7,358	0	410	0	0	22,385	3,814	7,807

REVISED: Week ended December 24, 1976

ATLANTIC - Corn to Belgium - 1,822

GULF - Soybeans to Netherlands - 1,364
Soybeans to Spain - 1,458
Corn to Japan - 3,345
Corn to U.S.S.R. - 2,099

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 31, 1976

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	-	-	-	-	-	-	-
Iowa & N. Illinois	-	202	94	-	-	-	-
St. Louis Area	481	1,022	1,282	-	-	-	-
Memphis Area	185	-	1,716	-	98	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	7,688	1,197	-	-	-	-
OHIO RIVER:	-	4,107	1,395	-	-	-	-
SNAKE AND COLUMBIA RIVER: RIVER:	1,617	-	-	-	-	33	-
TOTAL W/E (CURRENT)							
DEC. 31, 1976	2,283	13,019	5,684	0	98	33	0
TOTAL W/E (YEAR AGO)							
JAN. 2, 1976	2,644	8,371	2,330	171	49	-	-
	SEASON TOTALS - 1,000 BUSHELS -						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	64,829	89,939	28,898	6,872	-	-	521
Iowa and North Illinois .	1,801	138,469	37,745	285	-	-	-
St. Louis Area	41,258	50,417	44,661	61	2,621	-	96
Memphis Area	31,977	6,503	55,345	-	2,298	-	-
MISSOURI RIVER:							
Nebraska - Iowa	7,779	3,709	3,055	-	-	-	-
Kansas City Area	18,385	389	1,244	-	72	-	-
ILLINOIS RIVER:	18,397	308,759	54,423	1,503	106	-	190
OHIO RIVER:	19,287	74,627	28,727	82	828	-	50
SNAKE AND COLUMBIA RIVER:	89,053	-	-	-	-	3,556	-
CURRENT SEASON W/E MAR.27-DEC.31, 1976	292,766	672,812	254,098	8,803	5,925	3,556	857
PREVIOUS SEASON W/E MAR.29,'75-JAN.2,'76	206,905	518,059	218,558	8,961	1,730	1,058	482

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of DECEMBER 26, 1976

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
			-------MILLION BUSHELS-------			
EUROPEAN COMMUNITY						
Current Marketing Year....	2.4	0	2.8	.2	1.5	6.9
Next Marketing Year.....	0	0	0	0	0	0
OTHER WEST EUROPE						
Current Marketing Year....	.7	0	.4	0	.2	1.3
Next Marketing Year.....	0	0	0	0	0	0
EASTERN EUROPE						
Current Marketing Year....	2.8	4.1	0	0	0	6.9
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	59.2	0	0	0	0	59.2
Next Marketing Year.....	19.9	0	0	0	0	19.9
JAPAN						
Current Marketing Year....	8.7	0	6.7	10.5	.5	26.4
Next Marketing Year.....	0	0	0	0	0	0
REPUBLIC OF CHINA (TAIWAN)						
Current Marketing Year....	.8	.3	.5	.4	0	2.0
Next Marketing Year.....	0	0	0	0	0	0
PEOPLES REPUBLIC OF CHINA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
INDIA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
OTHER ASIA AND OCEANIA						
Current Marketing Year....	12.2	0	2.0	20.8	.4	35.4
Next Marketing Year.....	0	0	0	0	0	0
AFRICA						
Current Marketing Year....	12.4	.5	.9	0	0	13.9
Next Marketing Year.....	0	0	0	0	0	0
WESTERN HEMISPHERE						
Current Marketing Year....	20.7	1.7	7.3	.1	1.2	31.0
Next Marketing Year.....	7.0	.9	2.7	0	.1	10.6
TOTAL KNOWN						
Current Marketing Year....	120.0	6.7	20.6	32.0	3.7	182.9
Next Marketing Year.....	26.8	2.0	2.7	0	.1	31.6
TOTAL UNKNOWN						
Current Marketing Year....	-6.6	-2.5	.8	2.9	.7	-4.7
Next Marketing Year.....	-5.4	1.1	0	0	-1.9	-6.1
TOTAL CURRENT MARKETING YEAR	113.4	4.2	21.4	35.0	4.4	178.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of December 26, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	87.6	4.0	60.0	2.8
Total Unknown	87.3	4.0	-49.0	-2.2
Known and Unknown	174.9	8.0	11.0	.5
Corn				
Total Known	10,153.2	399.7	293.3	11.5
Total Unknown	1,523.3	60.0	25.4	1.0
Known and Unknown	11,676.5	459.7	318.7	12.5
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	14.8	1.0	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	3.9	.3	0	0
Sorghum				
Total Known	1,008.4	39.7	0	0
Total Unknown	345.8	13.6	0	0
Known and Unknown	1,354.2	53.3	0	0
Soybeans				
Total Known	3,068.2	112.7	306.1	11.2
Total Unknown	1,175.2	43.2	8.6	.3
Known and Unknown	4,243.4	155.9	314.7	11.6
Soybean Oilcake and Meal				
Total Known	524.5		-3.8	
Total Unknown	262.2		-2.2	
Known and Unknown	786.7		-6.0	
Cottonseed Oilcake and Meal				
Total Known	6.7		0	
Total Unknown	0		0	
Known and Unknown	6.7		0	
Rice		1,000 CWT		1,000 CWT
Total Known	376.6	8,301.4	0	0
Total Unknown	16.0	352.7	0	0
Known and Unknown	392.6	8,654.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of DECEMBER 19, 1975

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
			-------MILLION BUSHELS-------			
EUROPEAN COMMUNITY						
Current Marketing Year....	2.4	0	2.8	.2	1.5	6.9
Next Marketing Year.....	0	0	0	0	0	0
OTHER WEST EUROPE						
Current Marketing Year....	.7	0	.4	0	.2	1.3
Next Marketing Year.....	0	0	0	0	0	0
EASTERN EUROPE						
Current Marketing Year....	3.2	4.1	0	0	0	7.3
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	59.2	0	0	0	0	59.2
Next Marketing Year.....	19.9	0	0	0	0	19.9
JAPAN						
Current Marketing Year....	8.7	0	6.7	10.0	.5	25.8
Next Marketing Year.....	0	0	0	0	0	0
REPUBLIC OF CHINA (TAIWAN)						
Current Marketing Year....	.8	.3	.5	.4	0	2.0
Next Marketing Year.....	0	0	0	0	0	0
PEOPLES REPUBLIC OF CHINA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
INDIA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
OTHER ASIA AND OCEANIA						
Current Marketing Year....	10.9	0	2.0	21.3	.4	34.5
Next Marketing Year.....	0	0	0	0	0	0
AFRICA						
Current Marketing Year....	12.3	.5	.9	0	0	13.7
Next Marketing Year.....	0	0	0	0	0	0
WESTERN HEMISPHERE						
Current Marketing Year....	22.6	2.7	7.4	.1	1.2	34.0
Next Marketing Year.....	7.0	.8	2.7	0	.1	10.5
TOTAL KNOWN 1/						
Current Marketing Year....	120.7	7.6	20.7	32.0	3.7	184.6
Next Marketing Year.....	26.8	1.9	2.7	0	.1	31.5
TOTAL UNKNOWN 1/						
Current Marketing Year....	-8.2	-2.5	2.2	2.8	.7	-5.0
Next Marketing Year.....	-5.4	1.1	0	0	-1.9	-6.1
TOTAL CURRENT MARKETING YEAR.	112.5	5.1	22.9	34.7	4.4	179.6

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of December 19, 1976

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	102.3	4.7	60.0	2.8
Total Unknown	71.0	3.3	-49.0	-2.2
Known and Unknown	173.3	8.0	11.0	.5
Corn				
Total Known	10,296.5	405.4	293.3	11.5
Total Unknown	1,608.1	63.3	25.4	1.0
Known and Unknown	11,904.5	468.7	318.7	12.5
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	15.1	1.0	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	4.2	.3	0	0
Sorghum				
Total Known	1,037.1	40.8	0	0
Total Unknown	295.0	11.6	0	0
Known and Unknown	1,332.1	52.4	0	0
Soybeans				
Total Known	3,123.0	114.8	306.1	11.2
Total Unknown	1,197.8	44.0	8.6	.3
Known and Unknown	4,320.8	158.8	314.7	11.6
Soybean oilcake and meal				
Total Known	554.0		-3.8	
Total Unknown	266.1		-2.2	
Known and Unknown	820.1		-6.0	
Cottonseed oilcake and meal				
Total Known	15.6		0	
Total Unknown	0		0	
Known and Unknown	15.6		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	399.6	8,810.3	0	0
Total Unknown	15.0	330.7	0	0
Known and Unknown	414.6	9,141.0	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31, for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAINS: United States exports, NOVEMBER 1976

Grains	Month			Season	
	Nov. '76	Oct. '76	Nov. '75	Jun.-Nov.'76	Jun.-Nov.'75
	--1,000 bushels--				
Wheat	54,296	100,532	118,614	530,839	657,336
Wheat flour 1/	1,357	2,861	2,019	23,964	14,207
Wheat products 2/	329	1,092	856	4,457	5,178
Oats	2,150	571	2,673	7,312	8,159
Barley	7,064	13,048	1,374	34,796	8,702
Rye	0	2	160	15	969
Flaxseed	0	0	164	194	399
				Oct.-Nov.'76	Oct.-Nov.'75
Corn	180,099	178,963	165,253	359,062	297,870
Grain sorghum	20,550	16,636	23,108	37,185	38,195
				Sep.-Nov.'76	Sep.-Nov.'75
Soybeans	67,387	60,077	61,488	149,650	148,478

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, NOVEMBER 1976

Grains	Month			Season	
	Nov. '76	Oct. '76	Nov. '75	Jun.-Nov.76	Jun.-Nov.75
	--1,000 bushels--				
Wheat:					
Full duty	0	0	59	424	174
Unfit for human consumption	0	0	20	0	339
Oats	15	15	19	136	281
Barley	197	5	782	4,893	7,019
Rye					
				Oct.-Nov.76	Oct.-Nov.75
Corn	314	87	70	401	252

Bureau of the Census.

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Grain, hay and soybean meal prices. Recording updated noon and 2:00PM daily.

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Grain prices for Illinois and Chicago futures market close. Recording updated 4:45PM daily.

IOWA
Des Moines (515) 281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00PM daily.

KANSAS
Kansas City (913) 831-2929

KENTUCKY
Louisville (502) 584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15Am, 12:30PM and 3:30PM daily.

LOUISIANA
Baton Rouge (504) 389-5276
Price of grain for export from the gulf, also livestock poultry, eggs and vegetables. Grain recording updated 3:30PM daily.

MINNESOTA
Minneapolis (612) 725-2652

MISSOURI
Jefferson City (314) 636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM, and 3:30PM daily

MISSISSIPPI
Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA
Great Falls 1-800-332-5906..1-800-332-5909..
1-800-332-5913 (all within state)
(406) 761-5906 (toll from out of state)

NORTH CAROLINA
Raleigh (919) 829-2147
Ghicago grain futures, open, mid-session, and closing. prices, livestock. Recording updated 10:40AM, 12:30PM daily.

NORTH DAKOTA
Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA
Oklahoma City (405) 521-0466 (toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf Port grain prices. Recording updated 2:00PM daily.

OREGON
Portland (503) 221-2022
Grain prices Portland, futures market trends. Recording updated daily 9:15Am and 12:30PM daily.
Portland (503) 221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM and 11:30 daily.

SOUTH DAKOTA
Pierre (800) 952-3574 (within state only)
Grain prices at Minneapolis, futures market and rail receipts in Minneapolis area. Recording updated 11:30AM and 2:30PM daily.

TENNESSEE
Jackson (901) 423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily
Memphis (901) 774-6460
Grain and livestock prices in Tennessee, Grain recording updated 3:30 PM daily

TEXAS
Amarillo (806) 352-7411
Corpus Christi (512) 884-0911
El Paso (915) 533-1514
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Vernon (817) 552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA
Onley (804) 787-3500
Richmond (804) 786-8749
Warsaw (804) 333-5241
Windsor (804) 242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON
Spokane (800) 572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

WISCONSIN
Madison (608) 266-6760
Chicago cash and futures grain prices. Grain recording updated 4:00PM daily.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 2 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JANUARY 14, 1977

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WEEKLY SUMMARY

For Week Ended January 13, 1977

WHEAT MOSTLY LOWER, FEED GRAINS MIXED

HIGHLIGHTS: Wheat closed mostly lower and feed grains finished in a mixed price trend across the nation during the week ended January 13. Export demand at mid period firmed all markets but turned easier on Thursday as the World Wheat Council again increased estimates of the world wheat crop. Ice plugged the upper river systems restricting flow of grain to the Gulf for export and grain in position for immediate loading brought around 5 cents per bushel premium for corn and around 2 cents premium for hard red winter wheat. Feeding demand strong as cold gripped the United States with below normal temperatures recorded at many points.

WHEAT: World Wheat Council report of increase of 2.9 million ton wheat production caused market easiness at the close after a period of relative strength most of the past week. Grain in position for loading at Gulf ports brought 2 cents premium over interior prices as iced over rivers limited movement by barge. Flour mill demand faltered early when fuel stortages cut into mill run time. Kansas City hard red winter wheat closed 2 cents lower per bushel. Chicago No. 2 soft red winter wheat eased 2 cents lower per bushel. Toledo soft white wheat went down 3 to 6 cents per bushel.

Portland soft white wheat 1 cent lower, hard red winter ordinary protein 1 cent lower and 14 pct protein dark northern spring wheat unchanged.

Minneapolis dark northern spring wheat firm as strong mill demand kept offerings cleaned up. Ordinary protein steady with 14 pct protein up 2 cents per bushel. Medium milling quality hard amber durum steady to 5 cents higher with good milling interest. No. 2 rye unchanged to up 10 cents with mill and terminal buying demand.

CORN: Export and feeder interest kept corn markets strong all week. Chicago No. 2 yellow corn finished 2 to 3 cents lower on Thursday as ice clogged rivers limited outbound movement. Other markets strong with Memphis market up 2 to 4 cents per bushel. Kansas City white corn up 5 cents per bushel. Kansas City white corn up 5 cents per bushel with light offerings and slowly improving buying interest.

OATS AND BARLEY: Light oat offerings and good feeder interest moved markets higher. Chicago No. 2 heavy oats up 2 cents per bushel. Minneapolis best malting barley mixed as light offerings met a seasonally slow market and price closed 5 cents lower to up 10 cents per bushel.

SORGHUM: Sorghum moved mainly to feed mixers at wide discounts to corn and prices firm with Kansas City market 1 cent higher and Texas High Plains up 6 to 10 cents per hundred pounds.

OILSEEDS: Improved feeder demand and fair export interest cleared moderate offerings of soybeans with Chicago No. 1 yellow soybeans up 3 cents and Memphis price up 1 to 5 cents per bushel reflecting crusher and export demand. Minneapolis flaxseed steady. Sunflower seeds up 80 cents at $13.50 Minneapolis with good crusher demand furnishing the strength.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JANUARY 13, 1977				JANUARY 15, 1976
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.78 3/4	2.85	2.89 1/2	2.95 1/2	3.56 1/4
Kansas City	2.74 1/2	2.80 1/2	2.85 3/4	2.92 3/4	3.62 1/4
Minneapolis No. Spring	2.91 1/2	2.94 1/2	2.98 1/2	3.04	4.05 1/4
CORN					
Chicago	2.62	2.67 1/4	2.71 1/2	2.71	2.69 1/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	MARCH
Chicago	7.13 1/4	7.19 1/2	7.22 1/4	7.23 1/2	4.82 1/2
SOYBEAN OIL	JANUARY	MARCH	MAY	JULY	JANUARY
Cents per pound					
Chicago	20.78	20.94	21.22	21.43	16.90
SOYBEAN MEAL					
Dollars per ton					
Chicago	211.70	214.20	214.80	214.60	129.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment January 13, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.94 1/2	3.02
No. 1 Soft Red Winter	2.84 3/4	-	2.82	-
No. 2 Dark Northern Spring 14% Protein	-	3.04 1/2	3.32 1/2	3.43
No. 2 Western White	-	-	-	2.93
CORN				
No. 2 Yellow	2.74	2.52	2.84	-
SORGHUM				
No. 2	-	-	4.48	-
SOYBEANS				
No. 1 Yellow	7.34 1/2	-	7.33 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	January 13, 1/ 1977	January 6, 1/ 1977	January 15, 2/ 1976
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.33	20.24	16.70
Oil yield per bushel crushed	Pounds	10.96	10.96	10.78
Value from bushel of soybeans	Dollars	2.23	2.22	1.80
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	209.00	207.00	131.50
Meal yield per bushel crushed	Pounds	48.20	48.20	46.68
Value from bushel of soybeans	Dollars	5.04	4.99	3.07
Value of oil and meal from bushel of soybeans	Dollars	7.27	7.21	4.87
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.08	7.05	4.74
Difference between soybean price and value of oil and meal	Cents	19	16	13

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1976 *and* 2/ January 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 7, 1977	JANUARY 10, 1977	JANUARY 11, 1977	JANUARY 12, 1977	JANUARY 13, 1977	JANUARY 15, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.70	2.72	2.72	2.74	2.70	3.63
	No. 1 Hard Winter (13%) Prot.)	3.00	3.02	3.01	3.02	3.00	4.05
	No. 1 Soft Red Winter	2.64	2.66	2.66	2.68	2.64	3.46
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.92-2.94	2.93-2.95	2.93-2.94	2.96-2.98	2.94-2.96	3.90-3.92
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.42-2.54	2.44-2.56	2.41-2.54	2.46-2.55	2.43-2.52	3.56-3.59
CHICAGO	No. 2 Yellow Hard Winter	2.68	2.72	2.71	2.72	2.69	3.56
	No. 2 Soft Red Winter	2.74	2.77	2.76	2.78	2.74	3.46
TOLEDO	No. 2 Soft Red Winter	2.71-2.73	2.72-2.76	2.71-2.74	2.72-2.76	2.68-2.72	3.42
	No. 2 Soft White	2.71-2.74	2.74-2.76	2.73-2.74	2.75-2.76	2.71-2.72	3.37
ST. LOUIS	No. 2 Hard Winter	2.65-2.69	2.71	2.69-2.70	2.69-2.73	2.67-2.69	3.55-3.61
	No. 2 Soft Red Winter	2.65-2.69	2.71	2.69-2.70	2.69-2.73	2.67-2.69	3.55-3.61
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.75	2.78	2.77	2.78	2.76	3.61-3.63
	No. 1 Dark No. Spring (13% Prot.)	2.97	3.00	2.99	3.00	2.98	4.00-4.04
	No. 1 Dark No. Spring (14% Prot.)	3.01	3.04	3.02	3.05	3.04	4.25-4.29
	No. 1 Dark No. Spring (15% Prot.)	3.11	3.14	3.12	3.14	3.12	4.57-4.62
	No. 1 Hard Amber Durum (med)	2.90-3.00	2.95-3.00	2.95-3.00	2.95-3.00	2.95-3.00	4.65-4.70
PORTLAND	No. 1 Soft White	2.88	2.91	2.90	2.92	2.88	3.87
	No. 1 Hard Winter (Ord. Prot.)	2.95	2.97	2.98	3.00	2.97	3.95
	No. 1 Dark Northern Spring (14% Prot)	3.34	3.37	3.38	3.37	3.36	4.88
BALTIMORE	No. 2 Soft Red Winter	2.84	2.87	2.86	2.87	2.82	3.23
RYE							
MINNEAPOLIS	No. 2	2.65-2.75	2.65-2.75	2.65-2.75	2.65-2.80	2.65-2.85	2.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 7, 1977	JANUARY 10, 1977	JANUARY 11, 1977	JANUARY 12, 1977	JANUARY 13, 1977	JANUARY 15, 1976
CORN							
KANSAS CITY	No. 2 White	2.85	2.85	2.85	2.90	2.90	2.65
	No. 2 Yellow	2.48	2.50	2.50	2.52	2.52	2.60
OMAHA	No. 2 Yellow	2.37-2.39	2.40-2.44	2.38-2.42	2.39-2.44	2.36-2.43	2.54-2.64
CHICAGO	No. 2 Yellow	2.51-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.50-2.52	2.65-2.66
TOLEDO	No. 2 Yellow	2.42-2.42	2.41-2.47	2.44-2.46	2.45-2.46	2.43-2.46	2.60
ST. LOUIS	No. 2 Yellow	2.52-2.55	2.55-2.58	2.54-2.61	2.56-2.58	2.51-2.55	2.63-2.68
MINNEAPOLIS	No. 2 Yellow	2.47	2.50	2.50	2.50	2.48-2.50	2.51-2.52
MEMPHIS	No. 2 Yellow	2.71-2.75	2.75-2.81	2.76-2.80	2.78-2.80	2.76-2.78	2.78-2.84
OATS							
CHICAGO	No. 2 Heavy	1.82	1.84	1.83	1.84	1.84	1.65
TOLEDO	No. 2	1.78-1.85	1.78-1.85	1.78-1.85	1.78-1.85	1.78-1.87	1.54
MINNEAPOLIS	No. 2 Heavy	1.74-1.75	1.76	1.76	1.76	1.80-1.82	1.69-1.71
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.60-3.40	2.60-3.40	2.60-3.35	2.60-3.35	2.65-3.35	3.10-3.40
	No. 3 or better, Feed	2.20	2.15	2.20	2.20	2.20	2.10-2.15
PORTLAND	No. 2	2.39	2.46	2.41	2.50	2.51	2.45
STOCKTON	No. 2	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.85-2.88
LOS ANGELES	No. 2	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.81-2.86
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.88	3.91	3.90	3.95	3.89	4.43
TEXAS	No. 2 Yellow	3.80-3.85	3.80-3.85	3.85	3.85	3.83-3.90	4.35
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.78-4.82	4.83-4.88	1/	4.80-4.84	4.79-4.83	5.49-5.54
SOYBEANS							
CHICAGO	No. 1 Yellow	7.04	7.10	7.05	7.14	7.08	4.72
TOLEDO	No. 1 Yellow	7.06-7.07	7.10-7.12	7.04-7.06	7.12-7.15	7.05-7.10	4.62
MINNEAPOLIS	No. 1 Yellow	6.92	6.98	6.92	7.02	6.92	4.58
ILL. Processor	No. 1 Yellow	7.02-7.10	7.06-7.14	7.03-7.09	7.12-7.18	7.04-7.10	4.71-4.76
MEMPHIS	No. 1 Yellow	7.02-7.11	7.07-7.09	7.03-7.09	7.16-7.20	7.07-7.12	4.62-4.70
FLAXSEED							
MINNEAPOLIS	No. 1	7.50	7.50	7.50	7.50	7.50	6.00

Prices rounded to nearest cent.

1/ Not available

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

MONTHLY AVERAGES

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		AUGUST 1976	SEPTEMBER 1976	OCTOBER 1976	NOVEMBER 1976	DECEMBER 1976	DECEMBER 1975
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.21	3.01	2.77	2.62	2.64	3.50
	No. 1 Hard Winter (13%) Prot.)	3.45	3.35	3.09	3.02	2.99	3.97
	No. 1 Soft Red Winter	2.86	2.78	2.51	2.56	2.61	3.28
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.42	3.25	3.02	2.90	2.87	3.84
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.02	2.84	2.55	2.37	2.44	3.46
CHICAGO	No. 2 Yellow Hard Winter	3.16	3.05	2.74	2.55	2.64	3.44
	No. 2 Soft Red Winter	3.01	2.89	2.72	2.60	2.66	3.32
TOLEDO	No. 2 Soft Red Winter	2.96	2.90	2.70	2.59	2.64	3.28
	No. 2 Soft White	2.94	2.89	2.71	2.57	2.64	3.23
ST. LOUIS	No. 2 Hard Winter	3.04	2.89	2.60	2.60	2.65	3.36
	No. 2 Soft Red Winter	2.98	2.86	2.69	2.60	2.65	3.36
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.14	2.95	2.79	2.71	2.70	3.50
	No. 1 Dark No. Spring (13% Prot.)	3.51	3.25	3.09	2.98	2.95	3.90
	No. 1 Dark No. Spring (14% Prot.)	3.65	3.41	3.26	3.16	3.05	4.17
	No. 1 Dark No. Spring (15% Prot.)	3.79	3.56	3.41	3.30	3.14	4.46
	No. 1 Hard Amber Durum (med.)	3.51	3.33	3.16	3.14	2.96	4.67
PORTLAND	No. 1 Soft White	3.35	3.25	3.02	2.94	2.78	3.73
	No. 1 Hard Winter (Ord. Prot.)	3.40	3.26	3.04	2.98	2.93	3.85
	No. 1 Dark Northern Spring (14% Prot.)	4.18	3.78	3.53	3.48	3.30	4.72
BALTIMORE	No. 2 Soft Red Winter	3.01	2.93	2.67	2.42	2.55	3.07
RYE							
MINNEAPOLIS	No. 2	2.88	2.90	2.77	2.68	2.70	2.73

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

MONTHLY AVERAGES

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		AUGUST 1976	SEPTEMBER 1976	OCTOBER 1976	NOVEMBER 1976	DECEMBER 1976	DECEMBER 1975
CORN							
KANSAS CITY	No. 2 White	2.86	2.85	2.86	2.84	2.79	2.74
	No. 2 Yellow	2.81	2.71	2.46	2.26	2.40	2.46
OMAHA	No. 2 Yellow	2.69	2.59	2.36	2.17	2.30	2.56
CHICAGO	No. 2 Yellow	2.87	2.77	2.49	2.33	2.44	2.59
TOLEDO	No. 2 Yellow	2.77	2.69	2.43	2.31	2.33	2.53
ST. LOUIS	No. 2 Yellow	2.78	2.69	2.41	2.37	2.44	2.56
MINNEAPOLIS	No. 2 Yellow	2.77	2.71	2.49	2.30	2.41	2.50
MEMPHIS	No. 2 Yellow	3.00	2.84	2.72	2.50	2.62	2.71
OATS							
CHICAGO	No. 2 Heavy	1.50	1.50	1.53	1.59	1.76	1.55
TOLEDO	No. 2	1.51	1.54	1.57	1.65	1.77	1.49
MINNEAPOLIS	No. 2 Heavy	1.67	1.67	1.66	1.62	1.67	1.65
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.37	3.24	3.21	3.00	2.95	3.35
	No. 3 or better, Feed	2.48	2.68	2.46	2.21	2.05	2.23
PORTLAND	No. 2	2.55	2.61	2.62	2.28	2.28	2.38
STOCKTON	No. 2	2.70	2.68	2.60	2.54	2.49	2.82
LOS ANGELES	No. 2	2.66	2.65	2.53	2.47	2.46	2.80
SORGHUM							
KANSAS CITY	No. 2 Yellow	4.29	4.27	3.88	3.60	3.77	4.33
TEXAS	No. 2 Yellow	4.40	4.33	3.97	3.73	3.79	4.39
LOS ANGELES	No. 2 Yellow	5.54	5.48	5.09	4.82	4.89	5.49
SOYBEANS							
CHICAGO	No. 1 Yellow	6.30	6.59	6.23	6.58	6.86	4.59
TOLEDO	No. 1 Yellow	6.26	6.58	6.18	6.54	6.86	4.53
MINNEAPOLIS	No. 1 Yellow	6.30	6.57	6.19	6.52	6.76	4.51
ILL. Processor	No. 1 Yellow	6.31	6.59	6.22	6.55	6.86	4.60
MEMPHIS	No. 1 Yellow	6.25	6.30	6.13	6.41	6.74	4.50
FLAXSEED							
MINNEAPOLIS	No. 1	7.63	7.91	7.61	7.71	7.46	6.09

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JAN. 7, 1977	DEC. 31, 1976	JAN. 9, 1976	JUN. 1, 1976-JAN. 7, 1977	JUN. 1, 1975 JAN. 9, 1976
	--1,000 BUSHELS--				
United States 1/	9,747	7,358	19,387	590,692	779,277
Canada	-	7,300	4,770	257,638	281,629
Australia	4,329	5,780	4,280	158,427	142,887
TOTAL	14,076	20,438	28,437	1,006,757	1,203,793
	OCTOBER 1976	SEPTEMBER 1976	OCTOBER 1975	JUN. - OCT. 1976	JUN. - OCT. 1975
Argentina 2/	2,043	2,340	6,629	31,088	16,161

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JANUARY 7, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	768	6,279	237	-	-	-	7,284
Pacific	477	904	-	959	123	0	2,463
TOTAL.....	1,245	7,183	237	959	123	0	9,747

1/ Includes waterway shipments to Canada.

FOUR WEEK TOTALS WILL DIFFER FROM TOTALS FOR THE MONTH BECAUSE THE MONTHLY TOTALS INCLUDE ALL SHIPMENTS INSPECTED DURING THE CALENDAR MONTH.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JAN. 7, 1977	DEC. 31, 1976	JAN. 9, 1976	JUN. 1, 1976-JAN. 7, 1977	JUN. 1, 1975-JAN. 9, 1976
	--1,000 BUSHELS--				
Wheat	9,747	7,358	19,387	590,692	779,277
Oats	0	0	0	7,559	9,243
Barley	1,894	410	0	46,616	11,570
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-JAN. 7, 1977	OCT. 1, 1975-JAN. 9, 1976
Corn	30,510	22,385	30,133	513,635	489,972
Sorghum	5,473	3,814	6,256	67,350	74,065
				SEP. 1, 1976-JAN. 7, 1977	SEP. 1, 1975-JAN. 9, 1976
Soybeans	6,269	7,807	13,204	208,293	214,970
TOTAL.....	53,893	41,774	68,980		

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JANUARY 7, 1977

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	- 1,000 BUSHELS -				
U.S.S.R.....	1,020	863	1,164	-	3,047
Japan.....	537	346	-	505	1,388
Denmark.....	-	-	-	411	411
Fed.Rep. of Germany.....	-	-	-	335	335
Netherlands.....	-	-	-	1,088	1,088
TOTAL.....	1,557	1,209	1,164	2,339	6,269

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JANUARY 7, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Iceland	-	-	-	-	-	31	-	-
Israel	-	-	-	-	-	1,199	-	-
Japan	-	-	-	-	-	-	-	537
Romania	-	-	-	-	-	1,660	-	-
United Kingdom	-	-	-	-	-	540	-	-
U.S.S.R.	-	-	-	-	-	888	-	1,020
Subtotal	0	0	0	0	0	4,318	0	1,557
GULF								
Belgium	-	-	-	-	-	1,546	-	-
Chile	-	-	-	-	-	626	-	-
Colombia	800	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	118	-	-
Czechoslovakia	-	-	-	-	-	1,068	-	-
Denmark	-	-	-	-	-	-	-	411
Dom. Republic	103	-	-	-	-	-	-	-
Equador	404	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	511	-	-
Fed. of Germany(W)	-	-	-	-	-	2,730	-	335
Guatemala	583	-	-	-	-	-	-	-
Guyana	191	-	-	-	-	-	-	-
Honduras	102	-	-	-	-	-	-	-
Italy	-	-	-	-	-	889	-	-
Japan	661	-	-	-	-	6,287	4,166	851
Korea, Rep. of	-	-	-	-	-	2,863	-	-
Netherlands	-	-	-	-	-	4,894	-	1,088
Nigeria	220	-	-	-	-	40	-	-
Philippines	-	-	-	-	-	1,029	-	-
Poland	-	-	-	-	-	1,173	-	-
Portugal	-	-	-	-	-	-	1,307	-
Tanzania	-	-	-	-	-	236	-	-
Trinidad	75	-	-	-	-	144	-	-
United Kingdom	946	-	-	-	-	708	-	-
U.S.S.R.	3,199	-	-	-	-	1,330	-	2,027
Subtotal	7,284	0	0	0	0	26,192	5,473	4,712
PACIFIC								
Fed.of Germany(W)	-	-	919	-	-	-	-	-
Hong Kong	118	-	-	-	-	-	-	-
Indonesia	171	-	-	-	-	-	-	-
Italy	-	-	975	-	-	-	-	-
Japan	1,149	-	-	-	-	-	-	-
Korea	955	-	-	-	-	-	-	-
Thailand	70	-	-	-	-	-	-	-
Subtotal	2,463	0	1,894	0	0	0	0	0
TOTAL.....	9,747	0	1,894	0	0	30,510	5,473	6,269

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of January 2, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	2.4	0	2.2	.2	1.5	6.3
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.7	2/	0	0	.2	1.9
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	2.8	4.1	0	0	0	6.9
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	57.8	0	0	0	0	57.8
Next Marketing Year.....	19.9	0	0	0	0	19.9
Japan						
Current Marketing Year....	8.7	0	6.5	11.0	.5	26.7
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	.8	.3	.5	.4	0	2.0
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	12.7	0	2.0	24.1	.4	39.2
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.4	.3	.7	0	0	11.4
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	19.4	1.1	6.9	.1	1.4	28.9
Next Marketing Year.....	7.0	.9	2.7	0	.1	10.6
Total Known 1/						
Current Marketing Year....	116.7	5.8	18.8	35.8	3.9	181.0
Next Marketing Year.....	26.8	2.0	2.7	0	.1	31.4
Total Unknown 1/						
Current Marketing Year....	-4.4	-2.5	.6	2.1	.7	-3.4
Next Marketing Year.....	-5.4	1.1	0	0	-1.9	-6.1
TOTAL CURRENT MARKETING YEAR	112.3	3.3	19.4	37.9	4.6	177.6

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of January 2, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	49.6	2.3	60.0	2.8
Total Unknown	88.7	4.1	-49.0	-2.2
Known and Unknown	138.3	6.4	11.0	.5
Corn				
Total Known	9,869.2	388.5	293.3	11.5
Total Unknown	1,459.4	57.5	25.4	1.0
Known and Unknown	11,328.6	446.0	318.7	12.5
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.2	2/	0	0
Total Unknown	3.6	.3	0	0
Known and Unknown	3.9	.3	0	0
Sorghum				
Total Known	1,065.2	41.9	0	0
Total Unknown	300.8	11.8	0	0
Known and Unknown	1,365.9	53.8	0	0
Soybeans				
Total Known	3,005.0	110.4	316.3	11.6
Total Unknown	1,231.8	45.3	8.6	.3
Known and Unknown	4,236.8	155.7	324.9	11.9
Soybean Oilcake and Meal				
Total Known	493.6		-3.8	
Total Unknown	278.6		-2.2	
Known and Unknown	772.1		-6.0	
Cottonseed Oilcake and Meal				
Total Known	6.7		0	
Total Unknown	0		0	
Known and Unknown	6.7		0	
Rice		1,000 CWT		1,000 CWT
Total Known	344.8	7,602.4	0	0
Total Unknown	16.0	352.7	0	0
Known and Unknown	360.8	7,955.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

DECEMBER 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
United Kingdom	-	-	-	239	-	-	239
LAKES							
Algeria	-	-	-	-	592	-	592
Fed.Rep.of Germany	67	-	-	-	-	-	67
Ghana	460	-	-	-	-	-	460
Venezuela	313	-	-	-	93	-	406
ATLANTIC							
Egypt	-	-	-	735	-	-	735
GULF							
Brazil	-	1,704	-	-	-	-	1,704
Chile	-	895	-	-	-	-	895
Colombia	-	808	424	-	-	-	1,232
Costa Rica	306	272	20	-	101	-	699
Dominican Rep.	565	103	193	-	-	-	861
Ecuador	-	404	-	-	-	-	404
Egypt	-	-	1,709	-	-	-	1,709
El Salvador	143	-	90	-	-	-	233
Fed.Rep.of Germany	1,908	-	-	-	-	-	1,908
Ghana	240	-	198	-	-	-	438
Guatemala	622	125	162	-	49	-	958
Guyana	109	489	-	-	-	-	598
Honduras	30	-	-	-	19	-	49
India	-	-	676	-	-	-	676
Israel	-	3,909	-	-	-	-	3,909
Japan	-	2,528	-	-	-	-	2,528
Malta	403	-	-	-	-	-	403
Nicaragua	243	470	38	-	-	-	751
Nigeria	164	2,231	50	-	-	-	2,445
Panama	152	-	84	-	-	-	236
Peru	-	125	-	-	-	-	125
Poland	-	661	776	-	-	-	1,437
Sierra Leone	20	-	-	-	-	-	20
Sudan	-	1,725	-	-	-	-	1,725
Trinidad	-	-	75	-	-	-	75
Tunisia	-	-	808	-	-	-	808
U.S.S.R.	-	4,161	-	-	-	-	4,161
Venezuela	870	38	131	-	98	-	1,137
Zaire	-	337	-	-	-	-	337
PACIFIC							
China,Rep.of(Taiwan)	-	296	-	347	-	-	643
Ecuador	-	347	-	-	-	-	347
Hong Kong	91	32	-	86	-	-	209
Iran	-	-	-	2,869	-	-	2,869
Japan	932	1,162	-	2,185	85	-	4,364
Korea, Rep. of	340	2,061	-	2,550	-	-	4,951
Singapore	78	78	-	-	-	-	156
Thailand	-	70	-	-	-	-	70
U.S.S.R.	-	2,281	-	-	-	-	2,281
Subtotal	8,056	27,312	5,434	9,011	1,037	0	50,850

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

DECEMBER 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			CCC CREDIT				
ATLANTIC							
India	-	-	158	-	-	-	158
Subtotal	0	0	158	0	0	0	158
			PL 480				
ATLANTIC							
Syria	-	-	184	-	-	-	184
GULF							
Jordan	-	808	-	-	-	-	808
PACIFIC							
Indonesia	-	-	-	1,506	-	-	1,506
Korea, Rep. of	-	207	-	281	-	-	488
Subtotal	0	1,015	184	1,787	0	0	2,986
GRAND TOTAL	8,056	28,327	5,776	10,798	1,037	0	53,994
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	JUNE - DECEMBER 1976						
Canadian	7,389	0	4,118	1,315	3,799	0	16,621
Lakes *(Overseas)*	18,650	50	2,146	0	5,131	0	25,977
Atlantic	0	0	40,151	2,990	17	0	43,158
Gulf	25,536	178,656	91,083	0	8,114	26	303,415
Pacific	25,653	63,651	0	96,465	12,314	0	198,083
TOTAL	77,228	242,357	137,498	100,770	29,375	26	587,254
	JUNE - DECEMBER 1975						
Canadian	15,786	0	5,680	3,868	9,514	0	34,848
Lakes *(Overseas)*	29,025	0	1,670	223	25,299	0	56,217
Atlantic	0	0	42,627	9,230	0	880	52,737
Gulf	30,532	283,680	60,921	0	7,290	563	382,986
Pacific	26,025	94,349	0	96,244	566	227	217,411
TOTAL	101,368	378,029	110,898	109,565	42,669	1,670	744,199

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

DECEMBER 1976

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	-	-	-	239	-	-	239
Subtotal	0	0	0	239	0	0	239
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	840	-	-	-	685	-	1,525
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	840	0	0	0	685	0	1,525
ATLANTIC							
North	-	-	342	735	-	-	1,077
South	-	-	-	-	-	-	0
Subtotal	0	0	342	735	0	0	1,077
GULF							
Mississippi River	5,676	3,141	4,708	-	267	-	13,792
East Gulf	-	-	466	-	-	-	466
North Texas Gulf	99	16,031	260	-	-	-	16,390
South Texas Gulf	-	2,621	-	-	-	-	2,621
Subtotal	5,775	21,793	5,434	0	267	0	33,269
PACIFIC							
Columbia River	688	3,595	-	6,620	85	-	10,988
Puget Sound	753	311	-	3,204	-	-	4,268
California	-	2,628	-	-	-	-	2,628
Subtotal	1,441	6,534	0	9,824	85	0	17,884
TOTALS							
DEC. 1976	8,056	28,327	5,776	10,798	1,037	0	53,994
JUN.-DEC. '76	77,228	242,357	137,498	100,770	29,375	26	587,254
JUN.-DEC. '75	101,368	378,029	110,898	109,565	42,669	1,670	744,199

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

DECEMBER 1976

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
					1,000 BUSHELS				
LAKES 2/									
Chicago Area	-	-	-	-	-	1,218	-	1,106	2,324
Duluth–Superior	1,525	288	2,705	-	-	-	-	-	4,518
Toledo Area	-	-	-	-	-	5,491	-	3,465	8,956
Saginaw Area	-	-	-	-	-	-	-	407	407
Subtotal	1,525	288	2,705	0	0	6,709	0	4,978	16,205
ATLANTIC									
North	1,077	-	-	-	-	9,740	-	738	11,555
South	-	-	-	-	-	19,457	-	9,089	28,546
Subtotal	1,077	0	0	0	0	29,197	0	9,827	40,101
GULF									
Mississippi River	13,792	-	-	-	-	85,487	989	29,549	129,817
East Gulf	466	-	-	-	-	3,115	-	7,246	10,827
North Texas Gulf	16,390	-	-	-	-	7,536	17,069	1,572	42,567
South Texas Gulf	2,621	-	-	-	-	-	8,476	-	11,097
Subtotal	33,269	0	0	0	0	96,138	26,534	38,367	194,308
PACIFIC									
Columbia River	10,988	-	3,857	-	-	-	-	-	14,845
Puget Sound	4,268	-	675	-	-	-	-	-	4,943
California	2,628	-	-	-	-	-	612	-	3,240
Subtotal	17,884	0	4,532	0	0	0	612	0	23,028
TOTALS									
DEC. 1976	53,755	288	7,237	0	0	132,044	27,146	53,172	273,642
JAN.-DEC. '76	969,363	9,239	56,471	130	387	1,733,519	230,408	560,953	3,560,470
JAN.-DEC. '75	1,142,541	11,803	24,961	954	960	1,292,252	229,635	456,342	3,159,448

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

DECEMBER 1976

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	656	-	-	-	-	-
Canada	-	-	-	-	3,870	-	3,872
Colombia	-	663	-	-	-	-	-
Fed.Rep.of Germany	288	1,386	-	-	-	-	-
Ireland	-	-	-	-	575	-	-
Japan	-	-	-	-	-	-	517
Netherlands	-	-	-	-	336	-	-
Spain	-	-	-	-	-	-	589
United Kingdom	-	-	-	-	1,285	-	-
U.S.S.R.	-	-	-	-	643	-	-
Subtotal	288	2,705	0	0	6,709	0	4,978
ATLANTIC							
Algeria	-	-	-	-	620	-	-
Belgium	-	-	-	-	5,402	-	-
Canary Islands	-	-	-	-	616	-	-
Fed.Rep.of Germany	-	-	-	-	1,928	-	-
France	-	-	-	-	-	-	1,848
German Dem.Rep.	-	-	-	-	1,184	-	-
Greece	-	-	-	-	1,281	-	-
Iceland	-	-	-	-	31	-	-
Israel	-	-	-	-	-	-	1,313
Italy	-	-	-	-	1,101	-	661
Jamaica	-	-	-	-	212	-	-
Japan	-	-	-	-	1,038	-	321
Netherlands	-	-	-	-	2,679	-	-
Portugal	-	-	-	-	2,910	-	738
Spain	-	-	-	-	4,717	-	2,102
United Kingdom	-	-	-	-	3,634	-	928
U.S.S.R.	-	-	-	-	1,844	-	1,916
Subtotal	0	0	0	0	29,197	0	9,827
GULF							
Belgium	-	-	-	-	1,802	2,340	1,120
Chile	-	-	-	-	626	-	-
China, Rep. of	-	-	-	-	1,637	-	974
Czechoslovakia	-	-	-	-	1,886	-	-
Dominican Republic	-	-	-	-	158	-	-
Ecuador	-	-	-	-	87	433	-
Egypt	-	-	-	-	3,747	-	-
Fed.Rep.of Germany	-	-	-	-	15,859	-	3,965
France	-	-	-	-	783	-	-
Greece	-	-	-	-	3,465	-	-
Israel	-	-	-	-	-	1,364	-
Italy	-	-	-	-	6,409	-	3,738
Jamaica	-	-	-	-	325	-	-
Japan	-	-	-	-	18,648	17,523	7,348
Jordan	-	-	-	-	628	-	-
Korea, Rep. of	-	-	-	-	5,944	-	-
Malta	-	-	-	-	128	-	-
Mexico	-	-	-	-	49	-	-
Netherlands	-	-	-	-	19,648	152	15,007
Nigeria	-	-	-	-	152	-	-
Poland	-	-	-	-	4,046	-	-
Portugal	-	-	-	-	-	2,042	-
Romania	-	-	-	-	-	1,772	

Source: Inspections for export under the U.S. Grain Standards Act.

(continued)

GRAINS: Inspections for export by coastal areas and country of destinations

DECEMBER 1976

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (continued)							
Singapore	-	-	-	-	-	837	-
Spain	-	-	-	-	-	-	1,458
Trinidad	-	-	-	-	144	-	-
United Kingdom	-	-	-	-	708	71	-
U.S.S.R.	-	-	-	-	9,259	-	4,757
Subtotal	0	0	0	0	96,138	26,534	38,367
PACIFIC							
Iran	-	2,322	-	-	-	-	-
Iraq	-	648	-	-	-	-	-
Italy	-	504	-	-	-	-	-
Japan	-	1,058	-	-	-	-	-
Subtotal	0	4,532	0	0	0	612	0
TOTALS:							
DECEMBER, 1976.....	288	7,237	0	0	132,044	27,146	53,172
JAN. - DEC. 1976.....	9,239	56,471	130	387	1,733,519	230,408	560,953
JAN. - DEC. 1975.....	11,803	24,961	954	960	1,292,252	229,635	456,342

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

CALENDAR YEAR 1976

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	2,525	-	-	-	-	60,541	-	14,762	77,828
Duluth–Superior	48,144	6,130	27,579	130	216	13,504	-	-	95,703
Toledo Area	5,235	2,469	-	-	-	77,964	-	43,951	129,619
Saginaw Area	1,407	-	-	-	-	3,140	-	1,366	5,913
Subtotal	57,311	8,599	27,579	130	216	155,149	0	60,079	309,063
ATLANTIC									
North	24,018	-	138	-	-	77,976	-	8,455	110,587
South	40,569	-	3,336	-	-	324,178	-	55,825	423,908
Subtotal	64,587	0	3,474	0	0	402,154	0	64,280	534,495
GULF									
Mississippi River	166,549	640	-	-	-	984,788	8,118	354,654	1,514,749
East Gulf	16,005	-	-	-	-	67,255	0	63,258	146,518
North Texas Gulf	268,776	-	-	-	-	117,595	123,812	18,569	528,752
South Texas Gulf	40,342	-	-	-	171	627	97,866	-	139,006
Subtotal	491,672	640	0	0	171	1,170,265	229,796	436,481	2,329,025
PACIFIC									
Columbia River	235,315	-	21,270	-	-	-	-	-	256,585
Puget Sound	77,540	-	4,148	-	-	492	-	113	82,293
California	42,938	-	-	-	-	5,459	612	-	49,009
Subtotal	355,793	0	25,418	0	0	5,951	612	113	387,887
TOTALS									
JAN.-DEC. '76	969,363	9,239	56,471	130	387	1,733,519	230,408	560,953	3,560,470
JAN.-DEC. '75	1,142,541	11,803	24,961	954	960	1,292,252	229,635	456,342	3,159,448
JAN.-DEC. '74	925,160	26,584	47,057	9,219	63	1,152,580	214,561	504,905	2,880,129

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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U.S. MAIL

FIRST CLASS

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 Bushels-				
MISSISSIPPI RIVER:							
Minnesota-Wisconsin.....	-	-	-	-	-	-	-
Iowa & N. Illinois.....	-	299	-	-	-	-	-
St. Louis Area.....	174	1,853	1,215	-	98	-	-
Memphis Area.....	309	-	2,325	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa.....	-	-	-	-	-	-	-
Kansas City Area.....	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	10,769	2,361	60	-	-	-
OHIO RIVER:	-	2/ 2,682	1,519	-	155	-	-
SNAKE AND COLUMBIA RIVER: 1/....	1,193	-	-	-	-	90	-
TOTAL W/E (CURRENT) January 7, 1977.....	1,676	2/ 15,603	7,420	60	253	90	0
TOTAL W/E (YEAR AGO) January 9, 1976.....	2,786	22,001	6,978	82	0	46	0
CURRENT SEASON Mar. 27, 1976 - Jan. 7, 1977.....	294,708	688,415	261,518	8,863	6,178	3,646	857
PREVIOUS SEASON Mar. 29, 1975 - Jan. 9, 1976.....	209,691	540,060	225,536	9,043	1,730	1,104	182

1/ Revised week ended December 31, 1976: Wheat should be - 1,883,000
2/ Include 394,000 white corn.

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 3 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JANUARY 21, 1977

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NOTICE

OUTSTANDING EXPORT SALES WERE NOT AVAILABLE FOR THIS WEEK'S PUBLICATION. THEY WILL BE PRINTED IN NEXT WEEK'S REPORT.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JANUARY 20, 1977				JANUARY 22, 1976
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.78 1/2	2.84 3/4	2.90 1/4	2.96 1/2	3.48 3/4
Kansas City	2.74 1/4	2.80	2.86	2.91 1/2	3.56 1/4
Minneapolis No. Spring	2.93	2.95 3/4	3.00	3.04 1/4	4.02
CORN					
Chicago	2.59	2.64 1/4	2.69 1/4	2.69	2.68 1/2
SOYBEANS	JANUARY	MARCH	MAY	JULY	MARCH
Chicago	7.20	7.25 1/2	7.25 1/4	7.23 3/4	4.75 1/2
SOYBEAN OIL Cents per pound					
Chicago	21.13	21.69	21.97	22.12	16.50
SOYBEAN MEAL Dollars per ton					
Chicago	212.30	213.90	213.80	212.20	132.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment January 20, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.96 1/4	3.04
No. 1 Soft Red Winter	2.84 1/2	-	2.81	-
No. 2 Dark Northern Spring 14% Protein	-	3.08	3.68	3.48
No. 2 Western White	-	-	-	2.99
CORN				
No. 2 Yellow	2.79	2.49	2.87	-
SORGHUM				
No. 2	-	-	4.57	-
SOYBEANS				
No. 1 Yellow	-	-	7.52 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JANUARY 20, 1977 1/	JANUARY 13, 1977 1/	JANUARY 22, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	20.63	20.33	16.25
Oil yield per bushel crushed	Pounds	10.96	10.96	10.78
Value from bushel of soybeans	Dollars	2.26	2.23	1.75
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	209.00	209.00	129.00
Meal yield per bushel crushed	Pounds	48.20	48.20	46.68
Value from bushel of soybeans	Dollars	5.04	5.04	3.01
Value of oil and meal from bushel of soybeans	Dollars	7.30	7.27	4.76
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.10	7.08	4.66
Difference between soybean price and value of oil and meal	Cents	20	19	10

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1976 *and* 2/ January 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 14, 1977	JANUARY 17, 1977	JANUARY 18, 1977	JANUARY 19, 1977	JANUARY 20, 1977	JANUARY 22, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.69	2.70	2.70	2.70	2.71	3.57
	No. 1 Hard Winter (13%) Prot.)	2.98	3.00	2.99	2.99	2.99	3.99
	No. 1 Soft Red Winter	2.63	2.64	2.64	2.64	2.64	3.40
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.90-2.94	2.92-2.96	2.91-2.95	2.91-2.96	2.92-2.96	3.88-3.89
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.41-2.51	2.43-2.52	2.42-2.52	2.42-2.54	2.39-2.54	3.50-3.53
CHICAGO	No. 2 Yellow Hard Winter	2.66	2.68	2.68	2.68	2.68	3.54
	No. 2 Soft Red Winter	2.72	2.73	2.72	2.73	2.73	3.47
TOLEDO	No. 2 Soft Red Winter	2.66-2.70	2.62-2.72	2.67-2.70	2.67-2.70	2.68-2.72	3.36
	No. 2 Soft White	2.68	2.66	2.70	2.70	2.70	3.33
ST. LOUIS	No. 2 Hard Winter	2.66-2.67	2.64-2.70	2.68-2.70	2.68-2.70	2.69-2.70	3.48-3.50
	No. 2 Soft Red Winter	2.66-2.67	2.64-2.70	2.68-2.70	2.68-2.70	2.69-2.70	3.48-3.50
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.75	2.78	2.80	2.81	2.81	3.52
	No. 1 Dark No. Spring (13% Prot.)	2.97	3.00	3.02	3.04	3.04	3.95-3.97
	No. 1 Dark No. Spring (14% Prot.)	3.03	3.06	3.08	3.09	3.09	4.20-4.22
	No. 1 Dark No. Spring (15% Prot.)	3.10	3.13	3.14	3.16	3.16	4.49-4.52
	No. 1 Hard Amber Durum (med)	2.95-3.00	2.95-3.00	2.90-3.00	2.90-3.00	2.90-3.00	4.60-4.75
PORTLAND	No. 1 Soft White	2.85	2.87	2.87	2.89	2.92	3.81
	No. 1 Hard Winter (Ord. Prot.)	2.95	2.97	2.96	2.98	2.98	3.88
	No. 1 Dark Northern Spring (14% Prot)	3.34	3.36	3.37	3.39	3.41	4.84
BALTIMORE	No. 2 Soft Red Winter	1/	2.82	2.81	2.81	2.81	3.19
RYE							
MINNEAPOLIS	No. 2	2.75-2.90	2.75-2.90	2.70-2.90	2.70-2.90	2.70-2.90	2.73

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 14, 1977	JANUARY 17, 1977	JANUARY 18, 1977	JANUARY 19, 1977	JANUARY 20, 1977	JANUARY 22, 1976
CORN							
KANSAS CITY	No. 2 White	2.95	3.00	3.00	3.00	3.00	2.73
	No. 2 Yellow	2.51	2.54	2.52	2.57	2.55	2.58
OMAHA	No. 2 Yellow	2.36-2.42	2.38-2.42	2.36-2.40	2.38-2.42	2.35-2.40	2.52-2.63
CHICAGO	No. 2 Yellow	2.49-2.53	2.50-2.57	2.47-2.56	2.51-2.61	2.49-2.59	2.62-2.64
TOLEDO	No. 2 Yellow	2.42-2.46	2.42-2.44	2.41-2.44	2.44-2.48	2.43-2.46	2.58
ST. LOUIS	No. 2 Yellow	2.50-2.53	2.48-2.53	2.47-2.50	2.50-2.53	2.49-2.51	2.62-2.63
MINNEAPOLIS	No. 2 Yellow	2.48-2.49	2.49-2.50	2.46-2.47	2.48-2.49	2.46-2.47	2.52
MEMPHIS	No. 2 Yellow	2.76-2.79	2.77-2.82	2.75-2.79	2.79-2.95	2.77-2.83	2.76-2.83
OATS							
CHICAGO	No. 2 Heavy	1.83	1.85	1.84	1.84	1.86	1.63
TOLEDO	No. 2	1.80-1.85	1.80-1.85	1.80-1.85	1.85-1.86	1.85-1.86	1.55
MINNEAPOLIS	No. 2 Heavy	1.82	1.80	1.80	1.78-1.80	1.82	1.60-1.68
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.65-3.35	2.70-3.35	2.70-3.35	2.70-3.35	2.70-3.35	3.15-3.40
	No. 3 or better, Feed	2.20	2.20	2.20	2.20	2.20	2.15
PORTLAND	No. 2 Western 45 lbs.	2.48	2.51	2.52	2.56	2.61	2.53
STOCKTON	No. 2 Western 46 lbs.	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.86-2.88
LOS ANGELES	No. 2 Western 46 lbs.	2.52-2.54	2.50-2.52	2.52-2.54	2.54-2.57	2.57-2.59	2.83-2.88
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.88	3.96	3.88	3.94	3.91	4.40
TEXAS	No. 2 Yellow	3.75-3.80	3.85	3.85-3.88	1/	3.92-3.95	4.30-4.35
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.79-4.83	4.79-4.83	4.79-4.83	4.85-4.90	4.93-4.98	5.46-5.50
SOYBEANS							
CHICAGO	No. 1 Yellow	7.02	7.04	7.13	7.18	7.16	4.66
TOLEDO	No. 1 Yellow	7.01-7.04	6.99-7.02	7.12-7.16	7.17-7.19	7.14-7.17	4.59
MINNEAPOLIS	No. 1 Yellow	6.87	6.90	6.98	7.02	6.99	4.58
ILL. Processor	No. 1 Yellow	6.99-7.04	6.96-7.06	7.10-7.15	7.10-7.24	7.08-7.12	4.63-4.70
MEMPHIS	No. 1 Yellow	7.05-7.09	7.06-7.14	7.20-7.25	7.26-7.29	7.26-7.30	4.63
FLAXSEED							
MINNEAPOLIS	No. 1	7.50	7.50	7.50	7.50	7.50	6.25

Prices rounded to nearest cent.

1/ Not available.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JAN. 14, 1977	JAN. 7, 1977	JAN. 16, 1976	JUN. 1, 1976 - JAN. 14, 1977	JUN. 1, 1975 - JAN. 16, 1976
	--1,000 BUSHELS--				
United States 1/	12,433	9,747	15,639	603,125	794,916
Canada	-	8,225	4,457	265,863	286,086
Australia	8,902	4,329	1,696	167,329	144,583
TOTAL	21,335	22,301	21,792	1,036,317	1,225,585
	OCTOBER 1976	SEPTEMBER 1976	OCTOBER 1975	JUN. - OCT. 1976	JUN. - OCT. 1975
Argentina 2/	2,043	2,340	6,629	31,088	16,161

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JANUARY 14, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	261	2,914	1,168	-	53	-	4,396
Pacific	818	556	-	6,663	-	-	8,037
TOTAL.....	1,079	3,470	1,168	6,663	53	0	12,433

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JAN. 14, 1977	JAN. 7, 1977	JAN. 16, 1976	JUN. 1, 1976 - JAN. 14, 1977	JUN. 1, 1975 - JAN. 16, 1976
	--1,000 BUSHELS--				
Wheat	12,433	9,747	15.639	603,125	794,916
Oats	0	0	0	7,560	9,243
Barley	0	1,894	0	46,616	11,570
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976 - JAN. 14, 1977	OCT. 1, 1975 - JAN. 16, 1976
Corn	41,339	30,510	32,150	554,974	522,122
Sorghum	8,084	5,473	5,138	75,434	79,203
				SEP. 1, 1976 - JAN. 14, 1977	SEP. 1, 1975 - JAN. 16, 1976
Soybeans	17,354	6,269	12,449	225,647	227,419
TOTAL.....	79,210	53,893	65,376		

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JANUARY 14, 1977

COUNTRY OF DESTINATION	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
Belgium.....	367	-	-	367
Fed.Rep. of Germany.....	2,221	-	-	2,221
Israel.....	1,127	-	-	1,127
Italy.....	998	-	-	998
Japan.....	2,747	-	-	2,747
Netherlands.....	4,343	-	-	4,343
Peru.....	961	-	-	961
U.S.S.R.....	980	1,306	-	2,286
Denmark.....	-	621	-	621
Rep. of China.....	-	918	-	918
Spain.....	-	-	765	765
TOTAL.....	13,744	2,845	765	17,354

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

Week Ended January 14, 1977

Country	Wheat	Oats	Barley	Rye	Flaxseed	Corn	Sorghum	Soybeans
	-1,000 Bushels-							
ATLANTIC								
France	-	-	-	-	-	753	-	-
Japan	-	-	-	-	-	790	-	-
Portugal	-	-	-	-	-	1,185	-	-
Spain	-	-	-	-	-	1,781	-	-
United Kingdom	-	-	-	-	-	1,268	-	-
U.S.S.R.	-	-	-	-	-	1,289	-	-
Subtotal	0	0	0	0	0	7,066	0	0
GULF								
Belgium	-	-	-	-	-	-	-	367
Czechoslovakia	-	-	-	-	-	493	-	-
Denmark	-	-	-	-	-	-	-	621
Dominican Rep.	-	-	-	-	-	248	-	-
Egypt	1,168	-	-	-	-	949	-	-
Fed.Rep. of Germany	-	-	-	-	-	6,392	-	2,221
Israel	843	-	-	-	-	-	1,206	1,127
Italy	-	-	-	-	-	670	-	998
Japan	661	-	-	-	-	5,178	4,658	2,747
Jamaica	52	-	-	-	-	102	-	-
Korea	-	-	-	-	-	1,907	-	-
Netherlands	-	-	-	-	-	9,752	-	4,343
Nigeria	506	-	-	-	-	80	-	-
Panama	153	-	-	-	-	112	-	-
Peru	70	-	-	-	-	-	-	961
Portugal	-	-	-	-	-	977	953	-
Rep. of China	-	-	-	-	-	791	-	918
Salvador	53	-	-	-	-	-	-	-
Surinam	27	-	-	-	-	50	-	-
Spain	-	-	-	-	-	2,088	1,016	765
United Kingdom	-	-	-	-	-	-	251	-
U.S.S.R.	747	-	-	-	-	3,563	-	2,286
Venezuela	116	-	-	-	-	-	-	-
Subtotal	4,396	0	0	0	0	33,352	8,084	17,354
PACIFIC								
India	292	-	-	-	-	-	-	-
Indonesia	531	-	-	-	-	-	-	-
Iran	2,289	-	-	-	-	-	-	-
Hong Kong	71	-	-	-	-	-	-	-
Japan	2,871	-	-	-	-	921	-	-
Korea	640	-	-	-	-	-	-	-
Philippines	981	-	-	-	-	-	-	-
Singapore	187	-	-	-	-	-	-	-
Thailand	175	-	-	-	-	-	-	-
Subtotal	8,037	0	0	0	0	921	0	0
TOTAL.....	12,433	0	0	0	0	41,339	8,084	17,354

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

CORRECTION: Last Week's Issue - Vol. 25, No. 2 - Page 18 --- GRAINS: Inspection for Export by Coastal Areas and Country of Destination... DEC. 1976

PACIFIC: Japan Sorghum - 612

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JANUARY 14, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	471	661	1,362	-	101	-	-
Memphis Area	239	140	1,458	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	9,051	1,785	-	-	-	-
OHIO RIVER:	-	1/3,594	372	-	107	-	-
SNAKE AND COLUMBIA RIVER:	1,138	-	-	-	-	-	-
TOTAL W/E (CURRENT) JAN. 14, 1977	1,848	1/13,446	4,977	0	208	0	0
TOTAL W/E (YEAR AGO) JAN. 16, 1976	3,308	16,387	6,871	83	44	0	0
CURRENT SEASON MAR.27,'76-JAN.14,'77	296,556	701,861	266,495	8,863	6,386	3,646	857
PREVIOUS SEASON MAR.29,'75-JAN.16,'76	212,999	556,447	232,407	9,126	1,774	1,104	482

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

1/ Includes 141,000 bushels white corn.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE - NOVEMBER 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			DOLLAR SALES				
CANADIAN							
Belgium	1,678	-	-	58	138	-	1,874
Egypt	-	-	267	-	-	-	267
Fed.Rep.of Germany	651	-	-	-	802	-	1,453
India	-	-	942	-	-	-	942
Italy	-	-	64	-	231	-	295
Netherlands	3,196	-	1,259	-	1,761	-	6,216
Poland	-	-	1,586	283	-	-	1,869
Tunisia	-	-	-	-	867	-	867
United Kingdom	1,864	-	-	735	-	-	2,599
LAKES							
Algeria	-	-	-	-	920	-	920
Belgium	310	-	-	-	170	-	480
Egypt	-	-	587	-	-	-	587
Fed.Rep.of Germany	464	-	-	-	863	-	1,327
France	365	-	-	-	-	-	365
German Dem.Rep.	-	-	-	-	617	-	617
Ghana	851	-	-	-	-	-	851
Italy	482	-	-	-	-	-	482
Malta	759	-	-	-	-	-	759
Netherlands	8,081	-	360	-	403	-	8,844
Nigeria	292	-	-	-	-	-	292
Poland	-	-	1,199	-	-	-	1,199
Portugal	873	-	-	-	464	-	1,337
United Kingdom	445	-	-	-	-	-	445
Venezuela	3,959	50	-	-	1,009	-	5,018
ATLANTIC							
Angola	-	-	1,369	-	-	-	1,369
Belgium	-	-	-	-	17	-	17
Egypt	-	-	5,869	1,126	-	-	6,995
Fed.Rep.of Germany	-	-	1,046	-	-	-	1,046
Iceland	-	-	8	-	-	-	8
India	-	-	10,138	-	-	-	10,138
Iran	-	-	2,885	-	-	-	2,885
Israel	-	-	913	-	-	-	913
Netherlands	-	-	228	-	-	-	228
Nigeria	-	-	197	-	-	-	197
Pakistan	-	-	1,660	950	-	-	2,610
Poland	-	-	7,469	-	-	-	7,469
Romania	-	-	997	179	-	-	1,176
GULF							
Algeria	-	-	-	-	3,254	-	3,254
Angola	-	-	694	-	-	-	694
Azores	-	-	162	-	-	-	162
Bahamas	-	93	-	-	-	-	93
Belgium	-	255	-	-	-	-	255
Belize	-	48	50	-	-	26	124
Benin *	280	-	-	-	-	-	280
Brazil	-	17,005	-	-	-	-	17,005
Chile	101	19,435	270	-	1,283	-	21,089
Chile,Rep.of(Taiwan)	377	570	-	-	-	-	947
Colombia	-	4,505	317	-	-	-	4,822

(Continued)

* Formerly Dahomey

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE - NOVEMBER 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES (CONTINUED)						
GULF (continued)							
Costa Rica	739	542	109	-	115	-	1,505
Czechoslovakia	-	1,543	-	-	-	-	1,543
Cominican Rep.	992	1,040	152	-	-	-	2,184
Ecuador	-	2,587	337	-	-	-	2,924
Egypt	-	-	6,190	-	-	-	6,190
El Salvador	1,102	133	767	-	74	-	2,076
Fed.Rep.of Germany	-	7,733	4,901	-	-	-	12,634
France	187	-	-	-	-	-	187
Guatemala	842	116	108	-	141	-	1,207
Guyana	45	811	-	-	-	-	856
Haiti	897	-	74	-	-	-	971
Honduras	103	-	54	-	21	-	178
India	-	3,192	11,113	-	-	-	14,305
Iran	-	-	7,058	-	-	-	7,058
Iraq	-	795	-	-	-	-	795
Isreal	-	3,831	251	-	-	-	4,082
Italy	1,692	-	5,337	-	1,135	-	8,164
Jamaica	808	56	-	-	-	-	864
Japan	-	16,176	-	-	-	-	16,176
Liberia	192	-	-	-	-	-	192
Morocco	-	5,039	-	-	-	-	5,039
Mozambique	-	801	-	-	-	-	801
Netherlands	2,163	-	8,652	-	-	-	10,815
Neth. Antilles	137	40	50	-	-	-	227
Nicaragua	461	131	41	-	-	-	633
Nigeria	1,312	8,646	482	-	-	-	10,440
Pakistan	-	1,678	-	-	-	-	1,678
Panama	605	-	155	-	172	-	932
Peru	-	1,139	-	-	-	-	1,139
Poland	-	-	4,205	-	780	-	4,985
Portugal	-	1,551	1,270	-	39	-	2,860
Romania	-	-	8,719	-	-	-	8,719
Spain	-	-	80	-	-	-	80
Sudan	-	2,747	-	-	-	-	2,747
Surinam	-	240	108	-	-	-	348
Trinidad	342	271	57	-	-	-	670
Tunisia	-	-	1,055	-	-	-	1,055
U.S.S.R.	-	22,756	-	-	-	-	22,756
Venezuela	3,707	531	668	-	833	-	5,739
Zaire	-	2,834	-	-	-	-	2,834
PACIFIC							
Algeria	-	-	-	-	5,597	-	5,597
Chile	-	1,130	-	-	512	-	1,642
China,Rep.of(Taiwan)	2,879	3,528	-	1,316	-	-	7,723
Ecuador	-	1,935	-	-	-	-	1,935
HongKong	952	107	-	930	0	0	1,989
India	-	1,205	-	24,430	-	-	25,635
Iran	-	-	-	3,204	-	-	3,204
Iraq	-	2,354	-	-	-	-	2,354
Italy	-	-	-	-	2,089	-	2,089
Japan	11,051	9,813	-	19,554	1,085	-	41,503
Korea, Rep.of	894	4,527	-	9,224	-	-	14,645
Malaysia	256	156	-	-	-	-	412
Panama	-	-	-	38	-	-	38
Philippines	6,699	-	-	4,846	29	-	11,574
Singapore	589	78	-	-	-	-	667
Thailand	892	180	-	260	-	-	1,332
U.S.S.R.	-	14,018	-	-	2,917	-	16,935
Subtotal	65,566	167,951	102,529	67,133	28,338	26	431,543

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE - NOVEMBER 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C. C.	C. CREDIT			
ATLANTIC							
India	-	-	314	-	-	-	314
GULF							
Morocco	-	3,410	-	-	-	-	3,410
Pakistan	-	-	772	-	-	-	772
Peru	-	2,049	-	-	-	-	2,049
Poland	-	-	960	-	-	-	960
Portugal	-	1,010	243	-	-	-	1,253
Sudan	-	905	-	-	-	-	905
PACIFIC							
Bolivia	-	1,405	-	-	-	-	1,405
India	-	-	-	142	-	-	142
Korea,Rep.of	-	2,776	-	4,127	-	-	6,903
Peru	-	2,622	-	-	-	-	2,622
Subtotal	0	14,177	2,289	4,269	0	0	20,735
			P.L. - 480				
LAKES							
Indonesia	929	-	-	-	-	-	929
ATLANTIC							
Egypt	-	-	5,309	-	-	-	5,309
India	-	-	250	-	-	-	250
Pakistan	-	-	1,157	-	-	-	1,157
GULF							
Chile	-	853	-	-	-	-	853
Egypt	60	-	12,052	-	-	-	12,112
Ethiopia	-	289	737	-	-	-	1,026
Honduras	-	560	100	-	-	-	660
India	-	9,344	3,513	-	-	-	12,857
Indonesia	2,617	-	-	-	-	-	2,617
Israel	-	3,076	-	-	-	-	3,076
Jordan	-	2,348	746	-	-	-	3,094
Morocco	-	3,990	1,530	-	-	-	5,520
Pakistan	-	159	1,101	-	-	-	1,260
Tunisia	-	-	409	-	-	-	409
PACIFIC							
India	-	4,765	-	7,756	-	-	12,521
Indonesia	-	-	-	18	-	-	18
Korea, Rep.of	-	6,518	-	10,796	-	-	17,314
Subtotal	3,606	31,902	26,904	18,570	0	0	80,982
GRAND TOTAL.....	69,172	214,030	131,722	89,972	28,338	26	533,260
Lake Ports to Canada 1/	4,391	0	3,749	1,219	5,450	0	14,809

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination

JUNE - NOVEMBER 1976

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Algeria	9,771	-	-	9,771
Angola	2,063	-	-	2,063
Azores	162	-	-	162
Bahamas	93	-	-	93
Belgium	2,626	-	-	2,626
Belize	124	-	-	124
Benin	280	-	-	280
Bolivia	-	1,405	-	1,405
Brazil	17,005	-	-	17,005
Chile	22,731	-	853	23,584
China, Rep.of (Taiwan)	8,670	-	-	8,670
Colombia	4,822	-	-	4,822
Costa Rica	1,505	-	-	1,505
Czechsoslovakia	1,543	-	-	1,543
Dominican Rep.	2,184	-	-	2,184
Ecuador	4,859	-	-	4,859
Egypt	14,039	-	17,421	31,460
El Salvador	2,076	-	-	2,076
Ethiopia	-	-	1,026	1,026
Fed.Rep.of Germany	16,460	-	-	16,460
France	552	-	-	552
German Dem. Rep.	617	-	-	617
Ghana	851	-	-	851
Guatemala	1,207	-	-	1,207
Guyana	856	-	-	856
Haiti	971	-	-	971
Honduras	178	-	660	838
Hong Kong	1,989	-	-	1,989
Iceland	8	-	-	8
India	51,020	456	25,628	77,104
Indonesia	-	-	3,564	3,564
Iran	13,147	-	-	13,147
Iraq	3,149	-	-	3,149
Israel	4,995	-	3,076	8,071
Italy	11,030	-	-	11,030
Jamaica	864	-	-	864
Japan	57,679	-	-	57,679
Jordan	-	-	3,094	3,094
Korea, Rep. of	14,645	6,903	17,314	38,862
Liberia	192	-	-	192
Malaysia	412	-	-	412
Malta	759	-	-	759
Morocco	5,039	3,410	5,520	13,969
Mozambique	801	-	-	801
Netherlands	26,103	-	-	26,103
Neth. Antilles	227	-	-	227
Nicaragua	633	-	-	633
Nigeria	10,929	-	-	10,929
Pakistan	4,288	772	2,417	7,477
Panama	970	-	-	970
Peru	1,139	4,671	-	5,810
Philippines	11,574	-	-	11,574
Poland	15,522	960	-	16,482
Portugal	4,197	1,253	-	5,450
Romania	9,895	-	-	9,895
Singapore	667	-	-	667
Spain	80	-	-	80

(Continued)

WHEAT: Inspections for export by programs and country of destination

JUNE - NOVEMBER 1976

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Sudan	2,747	905	-	3,652
Surinam	348	-	-	348
Thailand	1,332	-	-	1,332
Trinidad	670	-	-	670
Tunisia	1,922	-	409	2,331
United Kingdom	3,044	-	-	3,044
U.S.S.R.	39,691	-	-	39,691
Venezuela	10,757	-	-	10,757
Zaire	2,834	-	-	2,834
GRAND TOTAL	431,543	20,735	80,982	533,260

WHEAT: Inspections for export by programs and classes

JUNE - NOVEMBER 1976

CLASSES	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Hard Red Spring	65,566	-	3,606	69,172
Hard Red Winter	167,951	14,177	31,902	214,030
Soft Red Winter	102,529	2,289	26,904	131,722
White	67,133	4,269	18,570	89,972
Durum	28,338	-	-	28,338
Mixed	26	-	-	26
GRAND TOTAL	431,543	20,735	80,982	533,260

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for Export by Classes, Coastal areas and Country of Destination
June-November 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Belgium	1,678	-	-	58	138	-	1,874
Egypt	-	-	267	-	-	-	267
Fed.Rep.of Germany	651	-	-	-	802	-	1,453
India	-	-	942	-	-	-	942
Italy	-	-	64	-	231	-	295
Netherlands	3,196	-	1,259	-	1,761	-	6,216
Poland	-	-	1,586	283	-	-	1,869
Tunisia	-	-	-	-	867	-	867
United Kingdom	1,864	-	-	735	-	-	2,599
Subtotal	7,389	0	4,118	1,076	3,799	0	16,382
LAKES							
Algeria	-	-	-	-	920	-	920
Belgium	310	-	-	-	170	-	480
Egypt	-	-	587	-	-	-	587
Fed.Rep.of Germany	464	-	-	-	863	-	1,327
France	365	-	-	-	-	-	365
German Dem. Rep.	-	-	-	-	617	-	617
Ghana	851	-	-	-	-	-	851
Indonesia	929	-	-	-	-	-	929
Italy	482	-	-	-	-	-	482
Malta	759	-	-	-	-	-	759
Netherlands	8,081	-	360	-	403	-	8,844
Nigeria	292	-	-	-	-	-	292
Poland	-	-	1,199	-	-	-	1,199
Portugal	873	-	-	-	464	-	1,337
United Kingdom	445	-	-	-	-	-	445
Venezuela	3,959	50	-	-	1,009	-	5,018
Subtotal	17,810	50	2,146	0	4,446	0	24,452
ATLANTIC							
Angola	-	-	1,369	-	-	-	1,369
Belgium	-	-	-	-	17	-	17
Egypt	-	-	11,178	1,126	-	-	12,304
Fed.Rep.of Germany	-	-	1,046	-	-	-	1,046
Iceland	-	-	8	-	-	-	8
India	-	-	10,702	-	-	-	10,702
Iran	-	-	2,885	-	-	-	2,885
Israel	-	-	913	-	-	-	913
Netherlands	-	-	228	-	-	-	228
Nigeria	-	-	197	-	-	-	197
Pakistan	-	-	2,817	950	-	-	3,767
Poland	-	-	7,469	-	-	-	7,469
Romania	-	-	997	179	-	-	1,176
Subtotal	0	0	39,809	2,255	17	0	42,081
GULF							
Algeria	-	-	-	-	3,254	-	3,254
Angola	-	-	694	-	-	-	694
Azores	-	-	162	-	-	-	162
Bahamas	-	93	-	-	-	-	93
Belgium	-	255	-	-	-	-	255
Belize	-	48	50	-	-	26	124
Benon	280	-	-	-	-	-	280

(Continued)

WHEAT: Inspections for Export by Classes, Coastal Areas and Country of Destination
June-November 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
GULF (Continued)							
Brazil	-	17,005	-	-	-	-	17,005
Chile	101	20,288	270	-	1,283	-	21,942
China,Rep.of (Taiwan)	377	570	-	-	-	-	947
Colombia	-	4,505	317	-	-	-	4,822
Costa Rica	739	542	109	-	115	-	1,505
Czechoslovakia	-	1,543	-	-	-	-	1,543
Dominican Rep.	992	1,040	152	-	-	-	2,184
Ecuador	-	2,587	337	-	-	-	2,924
Egypt	60	-	18,242	-	-	-	18,302
El Salvador	1,102	133	767	-	74	-	2,076
Ethiopia	-	289	737	-	-	-	1,026
Fed.Rep.of Germany	-	7,733	4,901	-	-	-	12,634
France	187	-	-	-	-	-	187
Guatemala	842	116	108	-	141	-	1,207
Guyana	45	811	-	-	-	-	856
Haiti	897	-	74	-	-	-	971
Honduras	103	560	154	-	21	-	838
India	-	12,536	14,626	-	-	-	27,162
Indonesia	2,617	-	-	-	-	-	2,617
Iran	-	-	7,058	-	-	-	7,058
Iraq	-	795	-	-	-	-	795
Israel	-	6,907	251	-	-	-	7,158
Italy	1,692	-	5,337	-	1,135	-	8,164
Jamaica	808	56	-	-	-	-	864
Japan	-	16,176	-	-	-	-	16,176
Jordan	-	2,348	746	-	-	-	3,094
Liberia	192	-	-	-	-	-	192
Morocco	-	12,439	1,530	-	-	-	13,969
Mozambique	-	801	-	-	-	-	801
Netherlands	2,163	-	8,652	-	-	-	10,815
Neth. Antilles	137	40	50	-	-	-	227
Nicaragua	461	131	41	-	-	-	633
Nigeria	1,312	8,646	482	-	-	-	10,440
Pakistan	-	1,837	1,873	-	-	-	3,710
Panama	605	-	155	-	172	-	932
Peru	-	3,188	-	-	-	-	3,188
Poland	-	-	5,165	-	780	-	5,945
Portugal	-	2,561	1,513	-	39	-	4,113
Romania	-	-	8,719	-	-	-	8,719
Spain	-	-	80	-	-	-	80
Sudan	-	3,652	-	-	-	-	3,652
Surinam	-	240	108	-	-	-	348
Trinidad	342	271	57	-	-	-	670
Tunisia	-	-	1,464	-	-	-	1,464
U.S.S.R.	-	22,756	-	-	-	-	22,756
Venezuela	3,707	531	668	-	833	-	5,739
Zaire	-	2,834	-	-	-	-	2,834
Subtotal	19,761	156,863	85,649	0	7,847	26	270,146
PACIFIC							
Algeria	-	-	-	-	5,597	-	5,597
Bolivia	-	1,405	-	-	-	-	1,405
Chile	-	1,130	-	-	512	-	1,642

(Continued)

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES, COASTAL AREAS, AND COUNTRY OF DESTINATION
JUNE-NOVEMBER 1976

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
PACIFIC (continued)							
China,Rep.of (Taiwan)	2,879	3,528	-	1,316	-	-	7,723
Ecuador	-	1,935	-	-	-	-	1,935
Hong Kong	952	107	-	930	-	-	1,989
India	-	5,970	-	32,328	-	-	38,298
Indonesia	-	-	-	18	-	-	18
Iran	-	-	-	3,204	-	-	3,204
Iraq	-	2,354	-	-	-	-	2,354
Italy	-	-	-	-	2,089	-	2,089
Japan	11,051	9,813	-	19,554	1,085	-	41,503
Korea, Rep. of	894	13,821	-	24,147	-	-	38,862
Malaysia	256	156	-	-	-	-	412
Panama	-	-	-	38	-	-	38
Peru	-	2,622	-	-	-	-	2,622
Philippines	6,699	-	-	4,846	29	-	11,574
Singapore	589	78	-	-	-	-	667
Thailand	892	180	-	260	-	-	1,332
U.S.S.R.	-	14,018	-	-	2,917	-	16,935
Subtotal	24,212	57,117	0	86,641	12,229	0	180,199
GRAND TOTAL.....	69,172	214,030	131,722	89,972	28,338	26	533,260

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND GRADES, BY PORTS

JUNE-NOVEMBER 1976

PORTS	HARD RED SPRING				HARD RED WINTER				SOFT RED WINTER			
	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL
	---1,000 bushels---											
CANADIAN												
Montreal	-	45	-	45	-	-	-	0	267	-	-	267
Seaway Ports	-	7,344	-	7,344	-	-	-	0	3,723	108	20	3,851
SUBTOTAL	0	7,389	0	7,389	0	0	0	0	3,990	108	20	4,118
LAKES (overseas)												
Duluth-Superior	2,445	15,365	-	17,810	-	50	-	50	-	-	-	0
Toledo Area	-	-	-	0	-	-	-	0	1,559	587	-	2,146
SUBTOTAL	2,445	15,365	0	17,810	0	50	0	50	1,559	587	0	2,146
ATLANTIC												
North	-	-	-	0	-	-	-	0	3,446	6,483	-	9,929
South	-	-	-	0	-	-	-	0	9,162	20,718	-	29,880
SUBTOTAL	0	0	0	0	0	0	0	0	12,608	27,201	0	39,809
GULF												
Mississippi River	6,776	12,797	-	19,573	2,778	11,743	-	14,521	60,273	14,720	-	74,993
East Gulf	-	169	19	188	-	3,323	-	3,323	7,330	2,901	-	10,231
North Texas Gulf	-	-	-	0	5,642	117,958	152	123,752	166	259	-	425
South Texas Gulf	-	-	-	0	745	14,389	133	15,267	-	-	-	0
SUBTOTAL	6,776	12,966	19	19,761	9,165	147,413	285	156,863	67,769	17,880	0	85,649
PACIFIC												
Columbia River	2,946	9,367	-	12,313	18,294	7,332	-	25,626	-	-	-	0
Puget Sound	5,984	5,915	-	11,899	4,280	1,090	-	5,370	-	-	-	0
California	-	-	-	0	25,921	200	-	26,121	-	-	-	0
SUBTOTAL	8,930	15,282	0	24,212	48,495	8,622	0	57,117	0	0	0	0
TOTAL	18,151	51,002	19	69,172	57,660	156,085	285	214,030	85,926	45,776	20	131,722

(continued)

WHEAT: Inspections for export by classes and grades, by ports

June-November 1976

PORTS	WHITE				DURUM				MIXED				TOTAL
	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	All classes
	---1,000 bushels---												
CANADIAN													
Montreal	-	-	-	0	-	-	-	0	-	-	-	0	312
Seaway Ports	423	653	-	1,076	100	1,696	2,003	3,799	-	-	-	0	16,070
SUBTOTAL	423	653	0	1,076	100	1,696	2,003	3,799	0	0	0	0	16,382
LAKES (overseas)													
Duluth-Superior	-	-	-	0	-	3,301	1,145	4,446	-	-	-	0	22,306
Toledo Area	-	-	-	0	-	-	-	0	-	-	-	0	2,146
SUBTOTAL	0	0	0	0	0	3,301	1,145	4,446	0	0	0	0	24,452
ATLANTIC													
North	-	1,126	-	1,126	-	-	17	17	-	-	-	0	11,072
South	179	950	-	1,129	-	-	-	0	-	-	-	0	31,009
SUBTOTAL	179	2,076	0	2,255	0	0	17	17	0	0	0	0	42,081
GULF													
Mississippi River	-	-	-	0	-	877	32	909	-	-	-	0	109,996
East Gulf	-	-	-	0	-	49	-	49	-	-	-	0	13,791
North Texas Gulf	-	-	-	0	5,895	994	-	6,889	26	-	-	26	131,092
South Texas Gulf	-	-	-	0	-	-	-	0	-	-	-	0	15,267
SUBTOTAL	0	0	0	0	5,895	1,920	32	7,847	26	0	0	26	270,146
PACIFIC													
Columbia River	40,387	32,881	-	73,268	819	210	-	1,029	-	-	-	0	112,236
Puget Sound	9,794	3,437	-	13,231	85	-	-	85	-	-	-	0	30,585
California	-	142	-	142	11,115	-	-	11,115	-	-	-	0	37,378
SUBTOTAL	50,181	36,460	0	86,641	12,019	210	0	12,229	0	0	0	0	180,199
TOTAL	50,783	39,189	0	89,972	18,014	7,127	3,197	28,338	26	0	0	26	533,260

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

From Canada and the U.S., JUNE-NOVEMBER 1976

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	TOTAL
	1,000 BUSHELS				
CANADIAN					
Fed.Rep.of Germany	-	627	-	-	627
Netherlands	-	1,140	-	-	1,140
United Kingdom	-	388	-	-	388
SUBTOTAL	0	2,155	0	0	2,155
LAKES					
Belgium	-	971	-	-	971
Cypress	-	1,879	-	-	1,879
Denmark	229	1,536	-	-	1,765
Fed.Rep.of Germany	1,460	3,352	-	-	4,812
France	204	1,143	-	-	1,347
German Dem. Rep.	-	4,223	-	-	4,223
Italy	988	-	-	-	988
Japan	797	-	-	-	797
Netherlands	2,903	1,591	-	-	4,494
Poland	-	737	-	-	737
United Kingdom	400	2,197	-	-	2,597
SUBTOTAL	6,981	17,629	0	0	24,610
ATLANTIC					
Fed.Rep.of Germany	-	820	-	-	920
Iceland	-	40	-	-	40
Iran	-	1,263	-	-	1,263
Poland	-	1,213	-	-	1,213
SUBTOTAL	0	3,336	0	0	3,336
GULF					
Dominican Rep.	5	-	-	-	5
Netherlands	162	-	-	171	333
Peru	124	-	-	-	124
SUBTOTAL	291	0	0	171	462
PACIFIC					
Belgium	-	4,355	-	-	4,355
Fed.Rep.of Germany	-	2,737	-	-	2,737
German Dem. Rep.	-	254	-	-	254
Iran	-	1,263	-	-	1,263
Italy	-	1,829	-	-	1,829
Japan	-	2,842	-	-	2,842
Netherlands	-	980	-	-	980
Re.of China (Taiwan)	-	664	-	-	664
SUBTOTAL	0	14,924	0	0	14,924
TOTAL.....	7,272	1/ 38,044	0	171	45,487

1/ Includes 55,000 bushels shipped from stocks stored in Canada.

SOURCE: Canadian Grain Commission and Inspections for Export under the U.S. Grain Standards Act.

U.S. GRAINS: Stocks, Receipts and Movement From Canadian Ports

November 1976

	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTALS
	---1,000 BUSHELS---					
Stocks in Store:						
October 31, 1976.....	1,338	-	-	2,976	3,056	7,370
Receipts						
Vessel.....	310	1,723	-	19,082	2,949	24,064
Rail.....	-	-	-	-	-	-
Stock Adjustments	-1	0	0	+1	0	0
Loss.....	0	0	0	0	0	0
Shipments						
Canadian Domestic.....	-	-	-	659	-	659
Exports						
Montreal						
France.....	-	-	-	-	210	210
Italy.....	-	-	-	-	337	337
Netherlands.....	-	-	-	122	145	267
United Kingdom.....	-	388	-	-	-	388
SUBTOTAL.....	0	388	0	122	692	1,202
Sorel						
Denmark.....	-	-	-	-	549	549
W. Germany.....	-	627	-	395	-	1,022
U.S.S.R.....	-	-	-	669	-	669
SUBTOTAL.....	0	627	0	1,064	549	2,240
Three Rivers						
Netherlands.....	-	-	-	158	-	158
United Kingdom.....	-	-	-	450	-	450
SUBTOTAL.....	0	0	0	608	0	608
Quebec						
United Kingdom.....	309	-	-	-	217	526
SUBTOTAL.....	309	0	0	0	217	526
Bale Comeau						
France.....	-	-	-	-	178	178
Italy.....	-	-	-	873	-	873
Netherlands.....	-	-	-	-	306	306
United Kingdom.....	-	-	-	119	-	119
Spain.....	-	-	-	1,284	-	1,284
U.S.S.R.....	-	-	-	710	-	710
Japan.....	-	-	-	-	1,207	1,207
SUBTOTAL.....	0	0	0	2,986	1,691	4,677
Port Cartier						
Italy.....	476	-	-	-	-	476
Netherlands.....	298	-	-	973	-	1,271
Spain.....	-	-	-	6,255	-	6,255
U.S.S.R.....	-	-	-	2,721	-	2,721
SUBTOTAL.....	774	0	0	9,949	0	10,723
TOTAL EXPORTS.....	1,083	1,015	0	14,729	3,149	19,976
Stocks in Store						
November 30, 1976.....	564	708	0	6,671	2,856	10,799

SOURCE: Canadian Grain Commission, Economics and Statistics Division

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

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GRAINS: United States exports, November 1976

GRAINS	MONTH			SEASON	
	Nov.'76	Oct.'76	Nov.'75	Jun.-Nov.'76	Jun.-Nov.'75
Wheat Products 2/.	239	1,072	856	4,457	5,178

GRAINS: United States imports, November 1976.

GRAINS	MONTH			SEASON	
	Nov.'76	Oct.'76	Nov.'75	Jun.-Nov.'76	Jun.-Nov.'75
Rye.....	0	1	0	212	239

2/ Bulbur, rolled wheat and macaroni in grain equivalent.

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 4 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JANUARY 28, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JANUARY 27, 1977

WHEAT AND FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Wheat and feed grains traded mostly lower across the Nation during the week ended January 27. Traders considered the planting intentions report and the stocks report as bearish to the market. Trade rumors of Russia cancelling nearby soybean business also reduced buyers interest. The feed trade backed off when grain prices started down. Iced rivers and cold snowy weather kept barge traffic tied up on the upper river system and delayed rail shipments. Sharp cold returned at the close and threatened the moisture short hard red winter wheat crop. Farmers sold little grain during the week.

WHEAT: Wheat markets showed some strength during the period as dry cold weather threatened winter wheat and spring wheat planting intention were down. The planting intentions and stocks reports tended to depress buyers ideas. Kansas City hard red winter ordinary dropped 3 cents with 13 percent protein 3 cents lower per bushel. Chicago No. 2 soft red winter wheat fell 6 cents with movement retricted by frozen rivers and lakes. Toledo soft white wheat fell 6 to 8 cents per bushel.

Portland soft white wheat traded 4 cents lower with hard red winter ordinary protein 3 cents lower and dark northern spring 14 percent protein 2 cents lower per bushel.

Minneapolis dark nortern spring ordinary protein eased 1 cent lower with 14 percent down 5 cents per bushel. Good mill demand raised durum prices with medium milling quality hard amber durum up 5 cents per bushel. Rye held steady.

CORN: Yellow corn eased in spite of light country selling as transportation could not be found to move cars to ports. Chicago No. 2 yellow corn went down 3 cents per bushel with other markets following. Kansas City white corn moved up 5 cents per bushel in light trade.

OATS AND BARLEY: Oats markets went higher in spite of light trading as few offers could be found. Chicago heavy oats moved up 8 cents per bushel. Minneapolis best malting barley sold unchanged to down 5 cents in a seasonally slow market. Good export trade firmed feed barley quotes with Minneapolis market up 3 cents and Los Angeles market 2 to 5 cents higher per bushel.

SORGHUM: Sorghum traded mostly higher as buyers found this grain sharply under corn values. Kansas City market rose 3 cents and Los Angeles price rose 4 to 5 cents per hundred pounds. Both feeders and exporters took sorghum to replace corn.

OILSEEDS: Oilseeds markets were firm most of the period as light offerings kept exporters and crushers competing for stocks. The market dropped sharply at the close on trade rumors that Russia had cancelled nearby soybean business. Chicago No. 1 yellow soybeans closed 13 cents lower and Memphis market fell 6 to 7 cents per bushel. Minneapolis flax held steady. Duluth export demand kept sunflower seed strong and up 25 cents at $15.00 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JANUARY 27, 1977				JANUARY 29, 1976
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.72 1/2	2.80	2.86	2.93 1/2	3.43 1/4
Kansas City	2.70 1/2	2.77 1/4	2.82 1/2	2.88 3/4	3.53
Minneapolis No. Spring	2.90 1/2	2.94 1/4	3.00	3.03	4.00
CORN					
Chicago	2.54 1/2	2.60	2.64 3/4	2.66	2.64
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	7.18 3/4	7.23 1/4	7.24 1/2	7.21	4.66
SOYBEAN OIL	MARCH	MAY	JULY	AUGUST	MARCH
Cents per pound					
Chicago	22.32	22.57	22.82	22.80	15.62
SOYBEAN MEAL					
Dollars per ton					
Chicago	208.90	210.70	211.30	211.40	131.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JANUARY 27, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.98 1/2	3.00
No. 1 Soft Red Winter	2.82 1/2	-	2.77	-
No. 2 Dark Northern Spring 14% Protein	-	3.05 1/2	3.63 1/2	3.47
No. 2 Western White	-	-	-	2.93
CORN				
No. 2 Yellow	2.74 1/2	2.44 1/2	2.84 1/2	-
SORGHUM				
No. 2	-	-	4.56	-
SOYBEANS				
No. 1 Yellow	7.38 3/4	-	7.49 3/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ JANUARY 27 1977	JANUARY 20 1977	2/ JANUARY 29 1976
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	21.70	3/ 20.88	15.35
Oil yield per bushel crushed	Pounds	11.06	11.06	10.78
Value from bushel of soybeans	Dollars	2.40	2.31	1.65
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	206.00	209.00	128.00
Meal yield per bushel crushed	Pounds	47.90	47.90	46.68
Value from bushel of soybeans	Dollars	4.93	5.06	2.99
Value of oil and meal from bushel of soybeans	Dollars	7.33	7.37	4.64
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.02	7.10	4.59
Difference between soybean price and value of oil and meal	Cents	31	27	5

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ December 1976 *and* 2/ January 1976 3/ Corrected price
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 21 1977	JANUARY 24 1977	JANUARY 25 1977	JANUARY 26 1977	JANUARY 27 1977	JANUARY 29 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.72	2.74	2.72	2.70	2.68	3.54
	No. 1 Hard Winter (13%) Prot.)	2.99	3.02	2.99	2.97	2.96	4.01
	No. 1 Soft Red Winter	2.64	2.66	2.64	2.62	2.60	3.37
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.91-2.96	2.94-3.00	2.94-2.98	2.94-2.98	2.92-2.98	3.91-3.93
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.42-2.54	2.45-2.56	2.39-2.52	2.36-2.52	2.38-2.50	3.48-3.51
CHICAGO	No. 2 Yellow Hard Winter	2.73	2.76	2.74	2.70	2.67	3.49
	No. 2 Soft Red Winter	2.73	2.76	2.74	2.70	2.67	3.44
TOLEDO	No. 2 Soft Red Winter	2.67-2.70	2.70-2.76	2.66	2.64-2.66	2.62	3.34
	No. 2 Soft White	2.70	2.73-2.74	2.69	2.66-2.68	2.62-2.64	3.30
ST. LOUIS	No. 2 Hard Winter	2.69-2.70	2.72-2.73	2.65-2.67	2.65-2.67	2.60-2.63	3.43-3.44
	No. 2 Soft Red Winter	2.69-2.70	2.72-2.73	2.65-2.67	2.65-2.67	2.60-2.63	3.43-3.44
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.83	2.86	2.84	2.81	2.80	3.50-3.52
	No. 1 Dark No. Spring (13% Prot.)	3.06	3.08	3.04	3.02	3.00	4.03
	No. 1 Dark No. Spring (14% Prot.)	3.10	3.12	3.08	3.06	3.04	4.30
	No. 1 Dark No. Spring (15% Prot.)	3.17	3.20	3.16	3.12	3.10	4.55-4.60
	No. 1 Hard Amber Durum (MED.)	2.90-3.00	2.90-3.00	2.95-3.05	2.95-3.00	2.95-3.05	4.50-4.65
PORTLAND	No. 1 Soft White	2.91	2.94	2.93	2.91	2.88	3.81
	No. 1 Hard Winter (Ord. Prot.)	2.98	3.00	2.97	2.95	2.95	3.87
	No. 1 Dark Northern Spring (14% Prot.)	3.42	3.45	3.43	3.40	3.39	4.85
BALTIMORE	No. 2 Soft Red Winter	2.81	2.84	2.82	2.78	2.75	2.81
RYE							
MINNEAPOLIS	No. 2	2.70-2.90	2.70-2.90	2.70-2.90	2.70-2.85	2.70-2.90	2.70

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 21 1977	JANUARY 24 1977	JANUARY 25 1977	JANUARY 26 1977	JANUARY 27 1977	JANUARY 29 1976
CORN							
KANSAS CITY	No. 2 White	3.00	3.00	3.05	3.05	3.05	2.58
	No. 2 Yellow	2.55	2.56	2.58	2.55	2.54	2.58
OMAHA	No. 2 Yellow	2.35-2.40	2.36-2.42	2.36-2.43	2.34-2.40	2.33-2.39	2.50-2.61
CHICAGO	No. 2 Yellow	2.52-2.60	2.52-2.62	2.52-2.62	2.48-2.57	2.46-2.56	2.56-2.60
TOLEDO	No. 2 Yellow	2.40-2.45	2.46-2.49	2.42-2.44	2.42-2.44	2.41-2.42	2.55
ST. LOUIS	No. 2 Yellow	2.51-2.53	2.52-2.55	2.49-2.51	2.46-2.51	2.45-2.50	2.61
MINNEAPOLIS	No. 2 Yellow	2.48	2.50	2.50	2.45	2.44	2.50
MEMPHIS	No. 2 Yellow	2.78-2.84	2.76-2.84	2.76-2.84	2.71-2.80	2.74-2.80	2.72-2.79
OATS							
CHICAGO	No. 2 Heavy	1.88	1.90	1.91	1.95	1.94	1.61
TOLEDO	No. 2	1.85-1.87	1.85-1.87	1.82-1.87	1.85-1.90	1.87-1.90	1.54
MINNEAPOLIS	No. 2 Heavy	1.80	1.78-1.80	1.78-1.80	1.80-1.82	1.85-1.87	1.62-1.67
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.70-3.35	2.70-3.35	2.70-3.30	2.70-3.30	2.70-3.30	3.10-3.40
	No. 3 or better, Feed	2.20	2.20	2.27	2.23	2.23	2.15
PORTLAND	No. 2	2.56	2.58	2.59	2.58	2.60	2.53
STOCKTON	No. 2	2.52-2.54	2.52-2.54	2.52-2.54	2.52-2.54	2.57-2.59	2.85-2.88
LOS ANGELES	No. 2	2.57-2.59	2.57-2.59	2.54-2.57	2.54-2.57	2.59-2.64	2.78-2.81
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.91	3.96	3.94	3.94	3.94	4.32
TEXAS	No. 2 Yellow	3.92-3.95	3.92-4.00	3.85-3.90	3.85-3.90	3.90-3.93	4.30
LOS ANGELES	No. 2 Yellow ATSF RR rate	4.91-4.96	4.98-5.02	4.97-5.00	4.97-5.00	4.98-5.02	5.40-5.44
SOYBEANS							
CHICAGO	No. 1 Yellow	7.12	7.26	7.16	7.16	7.03	4.60
TOLEDO	No. 1 Yellow	7.11-7.12	7.24-7.26	7.17-7.19	7.17-7.19	7.06-7.08	4.54
MINNEAPOLIS	No. 1 Yellow	6.94	7.09	7.06	7.06	6.94	4.64
ILL. Processor	No. 1 Yellow	7.04-7.10	7.18-7.24	7.11-7.16	7.11-7.16	6.99-7.04	4.55-4.63
MEMPHIS	No. 1 Yellow	7.24-7.27	7.35-7.40	7.30-7.35	7.30-7.35	7.20-7.23	4.54-4.56
FLAXSEED							
MINNEAPOLIS	No. 1	7.75	7.75	7.50	7.50	7.50	6.10

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JAN. 21, 1977	JAN. 14, 1977	JAN. 23, 1976	JUNE 1, 1976- JAN. 21, 1977	JUNE 1, 1975- JAN. 23, 1976
	--1,000 BUSHELS--				
United States 1/	13,772	12,443	26,116	616,897	821,032
Canada		5,295	5,797	271,158	291,883
Australia	6,961	8,902	5,613	174,290	150,196
TOTAL	20,733	26,640	37,526	1,062,345	1,263,111
	DECEMBER 1976	NOVEMBER 1976	DECEMBER 1975	JAN.- DEC. 1976	JUNE - DEC. 1975
Argentina 2/	14,326	6,448	12,460	51,852	33,137

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JANUARY 21, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	1,172	6,179	-	-	-	-	7,351
Pacific	2,042	1,769	-	1,747	863	-	6,421
TOTAL.....	3,214	7,948	0	1,747	863	-	13,772

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: Inspections for export 1/

Grain	Week Ended			Season to Date	
	Jan. 21, 1977	Jan. 14, 1977	Jan. 23, 1976	June 1, 1976-Jan. 21, 1977	June 1, 1975 - Jan. 23, 1976
	--1,000 Bushels--				
Wheat	13,772	12,433	26,116	616,897	821,032
Oats	0	0	0	7,560	9,243
Barley	367	0	0	46,983	11,570
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				Oct. 1, 1976-Jan. 21, 1977	Oct. 1, 1975 - Jan. 23, 1976
Corn	32,789	41,339	31,511	587,763	553,633
Sorghum	3,673	8,084	5,320	79,107	84,523
				Sept. 1, 1976-Jan. 21, 1977	Sept. 1, 1975-Jan. 23, 1976
Soybeans	13,270	17,354	12,861	238,917	240,280
TOTAL.....	63,871	79,210	75,808		

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export, week ended January 21, 1977

Country of Destination	North Atlantic	South Atlantic	Mississippi River	East Gulf	North Texas Gulf	TOTAL
	---1,000 Bushels---					
U.S.S.R.	887	-	-	-	-	887
France.....	-	586	-	-	-	586
Denmark	-	549	-	-	-	549
Spain	-	-	830	2,304	-	3,134
Netherlands.....	-	-	4,368	-	-	4,368
Japan.....	-	-	381	1,091	950	2,422
Fed. Rep. of Germany.....	-	-	1,324	-	-	1,324
TOTAL.....	887	1,135	6,903	3,395	950	13,270

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

Week Ended January 21, 1977

Country	Wheat	Oats	Barley	Rye	Flaxseed	Corn	Sorghum	Soybeans
	-1,000 Bushels-							
ATLANTIC								
Belgium	-	-	-	-	-	1,633	-	-
Denmark	-	-	-	-	-	-	-	549
Greece	-	-	-	-	-	1,159	-	-
France	-	-	-	-	-	-	-	586
Iceland	-	-	-	-	-	30	-	-
Portugal	-	-	-	-	-	1,155	-	-
Spain	-	-	-	-	-	1,225	-	-
United Kingdom	-	-	-	-	-	2,636	-	-
U.S.S.R.	-	-	-	-	-	924	-	887
Subtotal	0	0	0	0	0	8,762	0	2,022
GULF								
Cyprus	-	-	-	-	-	81	508	-
Czechoslovakia	-	-	-	-	-	1,026	-	-
Fed.Rep.of Germany	-	-	-	-	-	2,460	-	1,324
Israel	907	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,050	-	-
Jamacia	44	-	-	-	-	52	-	-
Japan	661	-	-	-	-	7,438	1,050	2,422
Jordon	770	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	772	-	-
Netherlands	280	-	-	-	-	4,347	-	4,368
Nigeria	721	-	-	-	-	-	-	-
Poland	-	-	-	-	-	3,367	-	-
Portugal	883	-	-	-	-	-	-	-
Romania	-	-	-	-	-	960	-	-
Singapore	-	-	-	-	-	485	-	-
Spain	50	-	-	-	-	40	-	3,134
United Kingdom	-	-	-	-	-	278	1,204	-
U.S.S.R.	2,584	-	-	-	-	966	504	-
Venezuela	451	-	-	-	-	-	-	-
Subtotal	7,351	0	0	0	0	23,322	3,266	11,248
PACIFIC								
Belgium	-	-	367	-	-	-	-	-
Hong Kong	234	-	-	-	-	-	-	-
India	157	-	-	-	-	-	-	-
Indonesia	771	-	-	-	-	-	-	-
Iran	666	-	-	-	-	-	-	-
Japan	3,500	-	-	-	-	705	407	-
Korea	1,029	-	-	-	-	-	-	-
Panama	64	-	-	-	-	-	-	-
Subtotal	6,421	0	367	0	0	705	407	0
TOTAL.....	13,772	0	367	0	0	32,789	3,673	13,270

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JANUARY 21, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	604	653	2,516	-	153	-	-
Memphis Area	420	35	3,254	-	86	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	5,546	1,074	-	-	-	-
OHIO RIVER:	48	2/ 2,815	981	-	-	-	-
SNAKE AND COLUMBIA RIVER:	1/ 2,332	-	-	-	-	-	-
TOTAL W/E (CURRENT) JAN. 21, 1977	3,402	2/ 9,049	7,825	-	239	-	-
TOTAL W/E (YEAR AGO) JAN. 23, 1976	3,868	19,877	7,688	142	45	-	-
CURRENT SEASON MAR. 27, 1976-JAN. 21, 1977	301,292	710,910	274,320	8,863	6,625	3,646	857
PREVIOUS SEASON MAR. 29, 1976-JAN. 23, 1976	216,867	576,324	240,095	9,268	1,819	1,104	482

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

1/ Week ended 1/14/77 wheat should read 2,470,000 bushels
2/ Includes 105,000 bushels white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of January 16, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	1.9	2/	1.9	0	1.5	5.3
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.7	.9	0	0	.2	2.8
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	2.8	3.4	0	0	0	6.2
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	53.0	0	0	0	0	53.0
Next Marketing Year.....	19.9	0	0	0	0	19.9
Japan						
Current Marketing Year....	8.9	0	4.6	8.9	.4	22.7
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	.8	.3	.5	.4	0	2.0
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	14.6	0	2.2	26.8	.4	44.0
Next Marketing Year.....	0	0	0	1.5	0	1.5
Africa						
Current Marketing Year....	10.5	9.2	1.0	0	0	20.7
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	17.2	1.1	7.2	.1	1.5	27.1
Next Marketing Year.....	8.4	.9	2.7	0	.1	12.1
Total Known						
Current Marketing Year....	111.3	15.0	17.4	36.1	3.8	183.7
Next Marketing Year.....	28.3	2.0	2.7	1.5	.1	34.6
Total Unknown						
Current Marketing Year....	-1.9	-3.1	.5	.9	.7	-2.8
Next Marketing Year.....	-5.4	2.2	0	0	-1.9	-5.0
TOTAL CURRENT MARKET YEAR....	109.4	11.9	18.0	37.1	4.6	180.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of January 16, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	49.6	2.3	0	0
Total Unknown	96.1	4.4	-43.5	-2.0
Known and Unknown	145.7	6.7	-43.5	-2.0
Corn				
Total Known	9,543.0	375.7	389.8	15.3
Total Unknown	1,591.3	62.6	25.4	1.0
Known and Unknown	11,134.3	438.3	415.2	16.3
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.1	2/	0	0
Total Unknown	3.6	.3	0	0
Known and Unknown	3.7	.3	0	0
Sorghum				
Total Known	1,174.0	46.2	0	0
Total Unknown	394.2	15.5	0	0
Known and Unknown	1,568.2	61.7	0	0
Soybeans				
Total Known	2,990.9	109.9	339.1	12.5
Total Unknown	950.8	34.9	8.6	.3
Known and Unknown	3,941.7	144.8	347.8	12.8
Soybean Oilcake and Meal				
Total Known	435.5		5.1	
Total Unknown	299.5		-2.2	
Known and Unknown	735.0		2.9	
Cottonseed Oilcake and Meal				
Total Known	12.7		0	
Total Unknown	0		0	
Known and Unknown	12.7		0	
Rice		1,000 CWT		1,000 CWT
Total Known	80.5	177.5	0	0
Total Unknown	31.5	69.4	0	0
Known and Unknown	112.0	246.9	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of Jan. 9, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	1.9	0	2.2	0	1.5	5.5
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.7	2/	0	0	.2	1.9
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	2.8	4.1	0	0	0	6.9
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	54.3	0	0	0	0	54.3
Next Marketing Year.....	19.9	0	0	0	0	19.9
Japan						
Current Marketing Year....	7.6	0	5.7	8.5	.4	22.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	.8	.3	.5	.4	0	2.0
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	12.0	0	2.2	22.6	.4	37.2
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.8	2/	1.0	0	0	11.8
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	18.7	1.1	7.1	.1	1.5	28.5
Next Marketing Year.....	7.0	.9	2.7	0	.1	10.6
Total Known						
Current Marketing Year....	110.5	5.6	18.8	31.7	3.8	170.3
Next Marketing Year.....	26.8	2.0	2.7	0	.1	31.6
Total Unknown						
Current Marketing Year....	-4.9	-3.3	.6	2.1	.7	-4.8
Next Marketing Year.....	-5.4	1.1	0	0	-1.9	-6.1
TOTAL CURRENT MARKET YEAR...	105.6	2.3	19.3	33.8	4.6	165.5

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of Jan. 9, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 METRIC TONNES	MILLION BUSHELS	1,000 METRIC TONNES	MILLION BUSHELS
BARLEY				
Total Known	49.6	2.3	60.0	2.8
Total Unknown	68.3	3.1	-49.0	-2.2
Known and Unknown	117.9	5.4	11.0	.5
CORN				
Total Known	9,719.0	382.6	339.0	13.3
Total Unknown	1,578.5	62.1	25.4	1.0
Known and Unknown	11,297.5	444.8	364.4	14.3
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	.1	2/	0	0
Total Unknown	3.6	.3	0	0
Known and Unknown	3.7	.3	0	0
SORGHUM				
Total Known	1,013.7	39.9	0	0
Total Unknown	358.3	14.1	0	0
Known and Unknown	1,372.0	54.0	0	0
SOYBEANS				
Total Known	3,078.4	113.1	322.4	11.8
Total Unknown	1,163.6	42.8	8.6	.3
Known and Unknown	4,242.0	155.9	311.0	12.2
SOYBEAN OILCAKE AND MEAL				
Total Known	509.6		-2.7	
Total Unknown	283.1		-2.2	
Known and Unknown	792.7		-4.9	
COTTONSEED OILCAKE AND MEAL				
Total Known	6.7		0	
Total Unknown	0		0	
Known and Unknown	6.7		0	
RICE		1,000 CWT		1,000 CWT
Total Known	352.9	7,780.9	0	0
Total Unknown	16.0	352.7	0	0
Known and Unknown	368.9	8,133.6	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

1976-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
FLORIDA	9		9	3				6		6
GEORGIA	26		26	25				1		1
IDAHO	56		56					56		56
ILLINOIS	11		11					11		11
INDIANA	4		4					4		4
IOWA	92	8	100	17				75	8	83
KANSAS	11	3	14	3				8	3	11
MAINE	5		5					5		5
MICHIGAN	43		43					43		43
MINNESOTA	1,393	12	1,405	85	1			1,308	11	1,319
MISISIPPI	5		5	5						
MISSOURI	4		4	1				3		3
MONTANA	52		52	1				51		51
NEBRASKA	80	6	86	11				70	6	76
NEW JERSY	4		4					4		4
NEW YORK	210		210	32				178		178
NO CAROLN	20		20	7				13		13
NO DAKOTA	404	6	410	50				355	6	361
OHIO	16		16	5				11		11
OKLAHOMA	13		13					13		13
OREGON	61	662	723					61	662	723
PENSLVANA	62		62	6				56		56
S CAROLIN	17		17	3				14		14
S DAKOTA	513	1	514	71				442	1	443
TEXAS	4		4	3				1		1
VIRGINIA	1		1					1		1
WASHNGTON	3		3					3		3
WISCONSIN	188		188	11				177		177
TOTAL	3,311	699	4,010	339	1			2,972	698	3,670

1976-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1976
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
IOWA	3		3					3		3
MINNESOTA	34	1	35	4				30	1	31
NO DAKOTA	41	1	42					41	1	42
S CAROLIN	9		9	9						
S DAKOTA	12	1	13					12	1	13
VIRGINIA	1		1	1						
WISCONSIN	1		1							
TOTAL	101	4	105	14				87	4	91

1975-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1976
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ARKANSAS	32		32	32						
COLORADO		21	21		21					
FLORIDA	1		1	1						
GEORGIA	18		18	18						
ILLINOIS	47		47	47						
INDIANA	2		2	2						
IOWA	1		1	1						
KANSAS	315	304	619	300	302			16	2	18
KENTUCKY	7		7	7						
MICHIGAN	2		2	2						
MISISIPPI	3		3	3						
MISSOURI	265	2	267	265	2			1		1
NEBRASKA	613	294	907	557	293			56		56
NEW MEXCO	20	104	124	20	104					
NO CAROLN	136		136	136						
OKLAHOMA	59	11	70	53	11			6		6
PENSLVANA	3		3	3						
S CAROLIN	2		2	2						
S DAKOTA	45		45	44				1		1
TENNESSEE	3		3	3						
TEXAS	180	2,429	2,609	180	2,404				25	25
VIRGINIA	5		5	5						
TOTAL	1,761	3,164	4,925	1,682	3,137			79	27	106

Source: Agricultural Stabilization and Conservation Service

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1976
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO OUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVERED TO CCC		LOANS OUTSTANOING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFRNIA	244	194	438	244	194					
COLORAOO	723	278	1,001	717	278			6		6
OELAWARE	21		21	21						
GEORGIA	52		52	52						
IOAHO	1,157	385	1,542	1,153	385			4		4
ILLINOIS	302	28	330	302	28					
INOIANA	158	25	183	158	25					
IOWA	17	2	19	15	2			1		1
KANSAS	2,217	8,321	10,538	2,148	8,211			69	110	179
KENTUCKY	34	4	38	34	4					
MAINE	2		2	2						
MARYLANO	44		44	44						
MICHIGAN	258	38	296	258	38			1		1
MINNESOTA	3,756	164	3,920	3,594	164			162		162
MISSOURI	252	28	280	252	28					
MONTANA	4,719	151	4,870	4,208	113			511	38	549
NE8RASKA	1,224	636	1,860	1,164	617			60	20	80
NEVAOA	9		9	9						
NEW JERSY	9		9	9						
NEW MEXCO	38	170	208	38	170					
NEW YORK	300		300	297				2		2
NO CAROLN	122		122	122						
NO OAKOTA	5,951	259	6,210	5,303	227			649	32	681
OHIO	312	89	401	299	89			13		13
OKLAHOMA	546	3,836	4,382	546	3,803				33	33
OREGON	950	852	1,802	942	802			8	50	58
PENSLVANA	55		55	55						
S CAROLIN	63		63	63						
S OAKOTA	1,262	187	1,449	1,136	187			126		126
TENNESSEE	61		61	61						
TEXAS	149	1,504	1,653	149	1,493				11	11
UTAH	137		137	137						
VIRGINIA	55	1	56	55	1					
WASHNGTON	2,124	3,001	5,125	2,105	2,968			19	34	53
WISCONSIN	95		95	90				6		6
WYOMING	100	30	130	96	24			3	6	9
TOTAL	27,576	20,219	47,795	25,936	19,886			1,641	333	1,974

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OEC. 31, 1976
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO OUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		DELIVEREO TO CCC		LOANS OUTSTANOING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALA8AMA	109		109	109						
CALIFRNIA	37		37	37						
COLORAOO	150	18	168	150	18					
OELAWARE	79		79	79						
FLORIOA	168		168	168						
GEORGIA	1,302	33	1,335	1,300	33			1		1
IOAHO	4		4	4						
ILLINOIS	15,049	2,889	17,938	14,806	2,877			243	12	255
INOIANA	9,268	761	10,029	9,230	739			37	21	58
IOWA	33,791	4,600	38,391	32,550	4,531			1,242	69	1,311
KANSAS	1,943	1,239	3,182	1,898	1,239			45		45
KENTUCKY	634		634	634						
MARYLANO	794	4	798	794	4					
MICHIGAN	5,095	83	5,178	5,062	83			33		33
MINNESOTA	27,508	1,590	29,098	26,110	1,584			1,398	6	1,404
MISISIPPI	10		10	10						
MISSOURI	2,739	200	2,939	2,693	165			46	34	80
NEBRASKA	14,511	1,967	16,478	14,220	1,966			292	2	294
NEW JERSY	206		206	204				3		3
NEW MEXCO	149	160	309	149	160					
NEW YORK	1,400		1,400	1,394				7		7
NO CAROLN	2,159	56	2,215	2,156	56			3		3
NO OAKOTA	418	1	419	412	1			6		6
OHIO	4,229	203	4,432	4,212	203			17		17
OKLAHOMA	56	23	79	56	23					
PENSLVANA	835		835	829				6		6
S CAROLIN	504	19	523	502	19			2		2
S OAKOTA	1,204	17	1,221	1,096	17			108		108
TENNESSEE	199		199	199						
TEXAS	247	2,238	2,485	247	2,232				6	6
VIRGINIA	1,180	18	1,198	1,164	18			16		16
WASHNGTON	6		6	6						
WEST VA	2		2	2						
WISCONSIN	4,602	340	4,942	4,432	340			170		170
WYOMING	7		7	7						
TOTAL	130,594	16,461	147,055	126,918	16,312			3,676	149	3,825

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 5 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

FEBRUARY 4, 1977

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WEEKLY SUMMARY

For Week Ended February 3, 1977

Wheat Stronger - Feed Grains Moved

HIGHLIGHTS: Wheat closed stronger but feed grains finished mixed across the Nation during the week ended February 3. Lack of farm selling and continued dry conditions over most of the hard red winter wheat area firmed wheat prices. World weather problems added strength at the close. Large export oil and soybean business at the close strengthened soybean markets. India and the Peoples Republic of China are the principal new buyers in the market. The Peoples Republic of China also bought large amounts of wheat from Canada. Transportation continues in trouble as iced over rivers delayed barge traffic and snow hampered rail car movement.

WHEAT: Wheat markets turned strong as Canada sold large quantities of wheat to the Peoples Republic of China and weather continued unfavorable in the United States and in Russia. Kansas City hard red winter ordinary protein traded 2 cents higher with 13% protein up 2 cents per bushel. Chicago soft red winter wheat sold 4 cents higher per bushel. Toledo soft white wheat went up 4 cents per bushel.

Portland soft white wheat price rose 8 cents with strong export demand and light country selling. Hard red winter went 7 cents higher and dark northern spring 14% protein traded 4 cents higher per bushel.

Minneapolis dark northern spring wheat ordinary protein went up 4 cents with 14% protein 6 cents higher per bushel with offerings light. Rye held steady as demand slowed. Medium milling quality hard amber durum steady.

CORN: Yellow corn markets moved stronger in response to heavy feeding demand and good export interest. Chicago No. 2 yellow corn rose 2 cents per bushel. Hopper cars scarce and bringing a premium to processors and exporters. Kansas City white corn held unchanged in dull trade. Good processor interest at St. Joseph and Atchison at $3.15 per bushel.

OATS AND BARLEY: Oats market slowed as mills backed out of the market and prices fell with Chicago heavy oats 4 cents lower per bushel. Minneapolis best malting barley steady to 5 cents lower per bushel as cold weather limited brewing activity. Feed barley strong as exporters bought to accumulate stocks. Minneapolis feed barley up 12 cents per bushel.

SORGHUM: Sorghum prices finished mixed as export demand eased a little but feeder demand continued strong. Kansas City sorghum eased 1 cents lower while Texas High Plains market moved steady to up 2 cents per hundred pounds.

SOYBEANS: New crop position and India indicated a desire to purchase large quantities of vegetable oil. Chicago No. 1 yellow soybeans went up 14 cents and the Memphis price rose 15-17 cents per bushel. Minneapolis flax held steady per bushel and new crop sunflower seed traded up 15 cents at $11.65 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	FEBRUARY 3, 1977				FEBRUARY 5, 1976
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.75 3/4	2.83	2.89 1/2	2.96 1/4	3.51
Kansas City	2.72 1/2	2.78 1/2	2.84 3/4	2.91 1/2	3.58 1/2
Minneapolis No. Spring	2.92 1/2	2.96 1/2	3.02	3.06 1/2	4.02
CORN					
Chicago	2.52 3/4	2.58 1/2	2.63 1/2	2.67 1/4	2.66
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	7.31	7.35	7.35 3/4	7.30 3/4	4.77 3/4
SOYBEAN OIL	MARCH	MAY	JULY	AUGUST	MARCH
Cents per pound					
Chicago	23.42	23.68	23.92	23.85	15.75
SOYBEAN MEAL					
Dollars per ton					
Chicago	208.20	209.40	209.10	208.70	135.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment FEBRUARY 3, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.01 1/2	3.08
No. 1 Soft Red Winter	2.85 3/4	-	2.84	-
No. 2 Dark Northern Spring 14% Protein	-	3.07 1/2	3.86 1/2	3.49
No. 2 Western White	-	-	-	3.02
CORN				
No. 2 Yellow	2.72 3/4	2.43	2.85	-
SORGHUM				
No. 2	-	-	4.57	-
SOYBEANS				
No. 1 Yellow	7.54	-	7.66	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	FEB. 3, 1977 1/	JAN. 27, 1977 1/	FEB. 5, 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	22.90	21.70	15.40
Oil yield per bushel crushed	Pounds	11.06	11.06	10.93
Value from bushel of soybeans	Dollars	2.53	2.40	1.68
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	206.00	206.00	131.00
Meal yield per bushel crushed	Pounds	47.90	47.90	46.65
Value from bushel of soybeans	Dollars	4.93	4.93	3.06
Value of oil and meal from bushel of soybeans	Dollars	7.46	7.33	4.74
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.14	7.02	4.72
Difference between soybean price and value of oil and meal	Cents	32	31	2

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ DECEMBER 1976 and 2/ FEBRUARY 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 28, 1977	JANUARY 31, 1977	FEBRUARY 1, 1977	FEBRUARY 2, 1977	FEBRUARY 3, 1977	FEBRUARY 5, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.68	2.69	2.68	2.67	2.70	3.60
	No. 1 Hard Winter (13%) Prot.)	2.95	2.97	2.96	2.95	2.98	4.06
	No. 1 Soft Red Winter	2.60	2.60	2.60	2.59	2.62	3.42
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.92-2.99	2.93-3.00	2.95-3.00	2.92-2.98	2.96-3.00	3.94
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.38-2.50	2.39-2.51	2.42-2.50	2.41-2.49	2.44-2.52	3.54-3.56
CHICAGO	No. 2 Yellow Hard Winter	2.67	2.69	2.69	2.68	2.71	3.57
	No. 2 Soft Red Winter	2.67	2.69	2.69	2.68	2.71	3.54
TOLEDO	No. 2 Soft Red Winter	2.62	2.63-2.64	2.63-2.64	2.62-2.63	2.65-2.66	3.42
	No. 2 Soft White	2.62-2.64	2.64-2.66	2.64-2.66	2.63-2.65	2.66-2.68	3.36
ST. LOUIS	No. 2 Hard Winter	2.60-2.63	2.62-2.63	2.60-2.62	2.60	2.64-2.65	3.45-3.53
	No. 2 Soft Red Winter	2.60-2.63	2.62-2.63	2.60-2.62	2.60	2.64-2.65	3.45-3.53
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.80	2.83	2.82	2.82	2.84	3.50-3.52
	No. 1 Dark No. Spring (13% Prot.)	3.02	3.04	3.04	3.04	3.06	4.02
	No. 1 Dark No. Spring (14% Prot.)	3.05	3.08	3.08	3.08	3.10	4.32
	No. 1 Dark No. Spring (15% Prot.)	3.11	3.16	3.14	3.13	3.14	4.52-4.58
	No. 1 Hard Amber Durum (med.)	2.95-3.05	2.95-3.05	2.95-3.05	2.95-3.05	2.95-3.05	4.55-4.65
PORTLAND	No. 1 Soft White	2.87	2.90	2.91	2.92	2.96	3.83
	No. 1 Hard Winter (Ord. Prot.)	2.94	2.96	2.97	2.97	3.02	3.88
	No. 1 Dark Northern Spring (14% Prot)	3.39	3.40	3.41	3.40	3.43	4.85
BALTIMORE	No. 2 Soft Red Winter	2.75	2.77	2.78	2.77	2.80	3.21
RYE							
MINNEAPOLIS	No. 2	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.90	2.70-2.90	2.75

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 28 1977	JANUARY 31 1977	FEBRUARY 1 1977	FEBRUARY 2 1977	FEBRUARY 3 1977	FEBRUARY 5 1976
CORN							
KANSAS CITY	No. 2 White	3.05	3.05	3.05	3.05	3.05	2.68
	No. 2 Yellow	2.55	2.59	2.58	2.54	2.56	2.60
OMAHA	No. 2 Yellow	2.33-2.45	2.36-2.44	2.40-2.44	2.36-2.41	2.36-2.41	2.52-2.63
CHICAGO	No. 2 Yellow	2.45-2.53	2.46-2.58	2.48-2.58	2.46-2.56	2.48-2.58	2.68
TOLEDO	No. 2 Yellow	2.39-2.40	2.40-2.42	2.39-2.40	2.37-2.38	2.39-2.40	2.58
ST. LOUIS	No. 2 Yellow	2.46-2.50	2.45-2.50	2.44-2.50	2.44-2.48	2.46-2.49	2.63
MINNEAPOLIS	No. 2 Yellow	2.42	2.46	2.46	2.44	2.44-2.46	2.53
MEMPHIS	No. 2 Yellow	2.73-2.77	2.80-2.84	2.79-2.84	2.76-2.81	2.80-2.84	2.75-2.82
OATS							
CHICAGO	No. 2 Heavy	1.94	1.92	1.89	1.88	1.90	1.61
TOLEDO	No. 2	1.87-1.90	1.85-1.90	1.85-1.90	1.85-1.90	1.85-1.90	1.56
MINNEAPOLIS	No. 2 Heavy	1.85	1.85	1.78-1.85	1.78-1.80	1.78-1.80	1.65-1.68
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.70-3.30	2.70-3.25	2.70-3.25	2.70-3.25	2.70-3.25	3.00-3.25
	No. 3 or better, Feed	2.23	2.29	2.29	2.29	2.35	2.25
PORTLAND	No. 2	2.63	2.64	2.63	2.63	2.69	2.52
STOCKTON	No. 2	2.57-2.59	2.59-2.62	2.57-2.59	2.59-2.62	2.59-2.62	2.88-2.90
LOS ANGELES	No. 2	2.64-2.69	2.62-2.66	2.62-2.64	2.62-2.64	2.62-2.64	2.86-2.90
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.93	3.99	3.96	3.90	3.93	4.39
TEXAS	No. 2 Yellow	3.85-3.90	3.96	3.90-4.00	3.85-3.90	3.90-3.95	4.35
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.98-5.03	4.95-4.99	4.96-5.00	4.95-4.99	4.94-4.99	5.50-5.55
SOYBEANS							
CHICAGO	No. 1 Yellow	7.02	7.08	7.00	7.00	7.17	4.72
TOLEDO	No. 1 Yellow	7.06-7.08	7.12-7.14	7.09-7.11	7.06-7.08	7.20-7.22	4.67
MINNEAPOLIS	No. 1 Yellow	6.93	7.02	7.02	6.99	7.12	4.58
ILL. Processor	No. 1 Yellow	7.04-7.10	6.99-7.02	7.02-7.06	6.99-7.03	7.12-7.16	4.67-4.78
MEMPHIS	No. 1 Yellow	7.22-7.28	7.29-7.34	7.26-7.31	7.28	7.35-7.40	4.67-4.69
FLAXSEED							
MINNEAPOLIS	No. 1	7.50	7.50	7.50	7.50	7.50	6.30

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JAN. 28 1977	JAN. 21 1977	JAN. 30 1976	JUNE 1, 1976- JAN. 28, 1977	JUNE 1, 1975- JAN. 30, 1976
	--1,000 BUSHELS--				
United States 1/	9,907	13,772	20,295	626,804	841,327
Canada	-	4,207	6,894	275,365	298,777
Australia	5,380	6,961	5,042	326,107	155,238
TOTAL	15,287	24,940	32,231	1,228,276	1,295,342
	DECEMBER 1976	NOVEMBER 1976	DECEMBER 1975	JUNE - DEC. 1976	JUNE - DEC. 1975
Argentina 2/	14,326	6,448	12,460	51,852	33,137

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JANUARY 28, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	265	4,310	-	-	101	-	4,676
Pacific	1,628	1,138	-	2,465	-	-	5,231
TOTAL.....	1,893	5,448	0	2,465	101	0	9,907

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JAN. 28, 1977	JAN. 21, 1977	JAN. 30 1976	JUNE 1, 1976-JAN. 28, 1977	JUNE 1, 1975-JAN. 30, 1976
	--1,000 BUSHELS--				
Wheat	9,907	13,772	20,295	626,804	841,327
Oats	0	0	0	7,560	9,243
Barley	790	367	582	47,773	12,152
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-JAN. 28, 1977	OCT. 1, 1975 - JAN. 30, 1976
Corn	30,927	32,789	31,069	618,690	584,702
Sorghum	3,549	3,673	6,849	82,656	91,372
				SEPT. 1, 1976-JAN. 28, 1977	SEPT. 1, 1975-JAN. 30, 1976
Soybeans	9,400	13,270	10,286	248,317	250,566
TOTAL.....	54,573	63,871	69,081	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JANUARY 28, 1977

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
		---1,000 BUSHELS---		
France.....	632	-	-	632
United Kingdom.....	366	1,019	-	1,385
Italy.....	941	-	-	941
Netherlands.....	-	2,563	-	2,563
Japan.....	-	16	1,173	1,189
U.S.S.R.	-	812	-	812
Fed.Rep. of Germany.....	-	1,217	-	1,217
Korea.....	-	-	661	661
TOTAL.....	1,939	5,627	1,834	9,400

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JANUARY 28, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	1,256	-	-
Canary Island	-	-	-	-	-	571	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	504	-	-
France	-	-	-	-	-	-	-	632
Greece	-	-	-	-	-	2,115	-	-
Israel	-	-	-	-	-	1,200	-	-
Italay	-	-	-	-	-	-	-	941
United Kingdom	-	-	-	-	-	1,443	-	366
U.S.S.R.	-	-	-	-	-	2,156	-	-
Subtotal	0	0	0	0	0	9,245	0	1,939
GULF								
Bolivia	772	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	177	42	-
Czechoslovakia	-	-	-	-	-	592	-	-
Ecuador	417	-	-	-	-	-	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	368	-	1,217
Guatemala	107	-	-	-	-	-	-	-
Honduras	45	-	-	-	-	-	-	-
Japan	1,322	-	-	-	-	12,225	3,507	1,189
Korea	-	-	-	-	-	-	-	661
Netherlands	-	-	-	-	-	3,061	-	2,563
Nicaragua	37	-	-	-	-	-	-	-
Nigeria	855	-	-	-	-	65	-	-
Peru	71	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,260	-	-
Puerto Rico	-	-	-	-	-	-	-	-
Sudan	547	-	-	-	-	-	-	-
Trinidad	-	-	-	-	-	147	-	-
Tunisia	-	-	-	-	-	852	-	-
United Kingdom	-	-	-	-	-	214	-	1,019
U.S.S.R.	-	-	-	-	-	1,990	-	812
Venezuela	198	-	-	-	-	1/ 731	-	-
Zaire	305	-	-	-	-	-	-	-
Subtotal	4,676	0	0	0	0	21,682	3,549	7,461
PACIFIC								
Belgium	-	-	761	-	-	-	-	-
China Rep. of (Taiwan)	510	-	-	-	-	-	-	-
Fed. Rep.of Germany (West)	-	-	29	-	-	-	-	-
Iran	543	-	-	-	-	-	-	-
Japan	1,775	-	-	-	-	-	-	-
Korea	2,183	-	-	-	-	-	-	-
Malaysia	220	-	-	-	-	-	-	-
Subtotal	5,231	0	790	0	0	0	0	0
TOTAL.....	9,907	0	790	0	0	30,927	3,549	9,400

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Correction: Week ended January 21, 1977 - Gulf: Sorghum to Spain 1,204, United Kingdom 504 and U.S.S.

1/ Includes 520,000 bushels white corn.

Source: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JANUARY 28, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	1/ 197	329	1,339	-	98	-	-
Memphis Area	430	15	5,589	-	92	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	90	2,689	779	-	-	-	-
OHIO RIVER:	-	2/ 868	519	-	-	-	-
SNAKE AND COLUMBIA RIVER: RIVER:	1,889	-	-	-	-	142	-
TOTAL W/E (CURRENT) JAN. 28, 1977	2,606	2/ 3,901	8,226	0	190	142	0
TOTAL W/E (YEAR AGO) JAN. 30, 1976	4,704	14,555	6,007	564	0	48	0

1/ Week Ended January 21, 1977, Corn should read 653 and soybeans should read 2,516 2/ Includes 105,000 bushels white corn.

SEASON TOTALS
- 1,000 BUSHELS -

MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	64,829	89,939	28,898	6,872	-	-	521
Iowa and North Illinois .	1,801	138,768	37,745	285	-	-	-
St. Louis Area	42,704	53,913	51,093	61	3,071	-	96
Memphis Area	33,375	6,693	67,971	-	2,476	-	-
MISSOURI RIVER:							
Nebraska - Iowa	7,779	3,709	3,055	-	-	-	-
Kansas City Area	18,385	389	1,244	-	72	-	-
ILLINOIS RIVER:	18,487	1/333,890	60,422	1,563	106	-	190
OHIO RIVER:	19,335	84,586	32,118	82	1,090	-	50
SNAKE AND COLUMBIA RIVER:	97,203	-	-	-	-	3,788	-
CURRENT SEASON MAR. 29, 1976-JAN.28, 1977	303,898	1/711,887	282,546	8,863	6,815	3,788	857
PREVIOUS SEASON MAR. 29, 1975-JAN. 30, 1976	221,571	509,879	246,102	9,832	1,819	1,152	482

1/ Excludes 2,924,000 bushels reported erroneously from Nov. 1, 1976 -January 21, 1977

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of January 23, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	1.9	2/	2.1	0	1.5	5.4
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.7	.9	0	0	.2	1.9
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	2.8	3.4	0	0	0	6.2
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	51.1	0	0	0	0	51.1
Next Marketing Year.....	19.9	0	0	0	0	19.9
Japan						
Current Marketing Year....	7.2	0	4.7	10.0	.2	22.1
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.1	.3	1.0	.7	0	3.1
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	13.0	0	1.3	28.7	.4	43.3
Next Marketing Year.....	.8	0	0	1.5	0	2.3
Africa						
Current Marketing Year....	9.7	9.2	1.0	0	0	19.9
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	17.4	1.1	7.1	.3	1.5	27.3
Next Marketing Year.....	8.4	.9	2.7	0	.1	12.1
Total Known						
Current Marketing Year....	104.9	15.0	17.0	39.6	3.7	180.3
Next Marketing Year.....	29.1	2.0	2.7	1.5	.1	35.4
Total Unknown						
Current Marketing Year....	-.4	-3.1	.4	.6	.7	-1.8
Next Marketing Year.....	-5.4	1.1	0	0	-1.9	-6.1
TOTAL CURRENT MARKET YEAR....	104.5	11.9	17.4	40.2	4.4	178.5

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of January 23, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	63.2	2.9	0	0
Total Unknown	87.6	4.0	-38.1	-1.7
Known and Unknown	150.8	6.9	-38.1	-1.7
Corn				
Total Known	9,522.6	347.9	389.8	15.3
Total Unknown	1,491.7	58.7	25.4	1.0
Known and Unknown	11,014.3	433.6	415.2	16.3
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.1	2/	0	0
Total Unknown	0	0	0	0
Known and Unknown	.1	2/	0	0
Sorghum				
Total Known	1,318.8	51.9	0	0
Total Unknown	565.7	22.3	0	0
Known and Unknown	1,884.5	74.2	0	0
Soybeans				
Total Known	2,953.8	108.5	366.3	13.5
Total Unknown	885.2	32.5	8.6	.3
Known and Unknown	3,839.0	141.1	375.0	13.8
Soybean Oilcake and Meal				
Total Known	442.4		-7.4	
Total Unknown	337.5		-2.2	
Known and Unknown	779.9		-9.7	
Cottonseed Oilcake and Meal				
Total Known	12.7		0	
Total Unknown	0		0	
Known and Unknown	12.7		0	
Rice		1,000 CWT		1,000 CWT
Total Known	349.6	7,707.9	0	0
Total Unknown	25.5	562.3	0	0
Known and Unknown	375.1	8,270.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 6 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

FEBRUARY 11, 1977

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WEEKLY SUMMARY

For Week Ended February 10, 1977

WHEAT AND SOYBEANS STRONG - FEED GRAINS MIXED

HIGHLIGHTS: Wheat and soybeans traded stronger while feed grains traded in a mixed price trend across the nation during the week ended February 10. Wheat moved higher as farmer selling remained light and crop conditions continued critically short of moisture. Other world wheat area weather conditions showed some improvement and most of the export wheat business went to Argentina and Canada, according to trade reports. Plentiful supplies of feed grains traded mostly lower in spite of heavy export movement to date. Warmer weather reduced animal feed requirements and relieved transportation problems a little. The ice jam remains on the Mississippi River above Cairo.

WHEAT: Wheat markets turned higher as dry conditions continue through most of the hard red winter wheat area. Farmers sold sparingly. Kansas City hard red winter ordinary wheat traded up 6 cents with 13 pct protein 6 cents higher per bushel. Chicago soft red winter wheat advanced 5 cents with export interest improved. Toledo soft white wheat traded 5 cents higher per bushel.

Portland soft white wheat went up 1 cent with crop conditions dry. Hard red winter ordinary protein up 1 cent and dark northern spring 14 pct protein up 6 cents per bushel.

Minneapolis dark northern spring ordinary protein up 4 cents with good west coast demand. The 14 pct protein and rye held unchanged.

CORN: Corn traded mixed with heavy export movement for the season. Good offerings from country elevators and some improvement in river, rail and truck transportation out of the Midwestern production area put some pressure on the market at the close. Chicago No. 2 yellow corn traded down 1 cent to up 4 cents and the Memphis market fell 3 to 4 cents per bushel.

OATS AND BARLEY: Good buying interest kept oats markets firm with Chicago market up 2 cents. News that Canada had sold most of its exportable barley supply firmed our barley market at the end of the period. Best malting barley closed steady to down 5 cents but feed grade barley was firmly unchanged. Los Angeles feed barley closed 2 cents higher.

SORGHUM: Sorghum markets eased as feeder interest wained when weather turned warmer. Export movement fair. Kansas City No. 2 sorghum fell 5 cents and Texas High plains market dropped 5 cents per hundred pounds.

OILSEEDS: Oilseed markets responded to improved crusher demand and Chicago No. 1 yellow soybeans went up 5 cents per bushel. Minneapolis flaxseed rose 15 cents and sunflower seed traded unchanged to 25 cents higher at $15.00 to $15.25 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	FEBRUARY 10, 1977				FEBRUARY 12, 1976
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.81	2.89	2.96	3.03 1/2	3.87 1/2
Kansas City	2.77 3/4	2.84 3/4	2.90 3/4	2.97 1/4	3.91
Minneapolis No. Spring	2.97 1/2	3.02 1/4	3.08 1/2	3.14	4.25
CORN					
Chicago	2.56 3/4	2.62 3/4	2.68	2.70 1/4	2.71 3/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	7.36 1/2	7.42	7.42 1/2	7.38	4.82 1/2
SOYBEAN OIL Cents per pound					
Chicago	23.17	23.43	23.67	20.70	17.23
SOYBEAN MEAL Dollars per ton					
Chicago	211.40	213.20	213.10	212.90	132.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment February 10, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.98 3/4	3.06
No. 1 Soft Red Winter	2.91	-	2.87	-
No. 2 Dark Northern Spring 14% Protein	-	3.10 1/2	3.68 1/2	3.55
No. 2 Western White	-	-	-	3.02
CORN				
No. 2 Yellow	2.76 3/4	2.47 3/4	2.79 3/4	-
SORGHUM				
No. 2	-	-	4.48	-
SOYBEANS				
No. 1 Yellow	7.61 1/2	-	7.56 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	February 10, 1977 1/	February 3, 1977 1/	February 12, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.71	22.90	16.95
Oil yield per bushel crushed	Pounds	11.06	11.06	10.93
Value from bushel of soybeans	Dollars	2.51	2.53	1.85
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	209.00	206.00	127.50
Meal yield per bushel crushed	Pounds	47.90	47.90	46.65
Value from bushel of soybeans	Dollars	5.01	4.93	2.97
Value of oil and meal from bushel of soybeans	Dollars	7.52	7.46	4.82
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.24	7.14	4.78
Difference between soybean price and value of oil and meal	Cents	28	32	4

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ December 1976 *and* 2/ February 1976

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEB. 4, 1977	FEB. 7, 1977	FEB. 8, 1977	FEB. 9, 1977	FEB. 10, 1977	FEB. 12, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.72	2.74	2.74	2.74	2.76	3.93
	No. 1 Hard Winter (13%) Prot.)	3.00	3.02	3.02	3.02	3.04	4.40
	No. 1 Soft Red Winter	2.64	2.66	2.66	2.66	2.68	3.75
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.97-3.02	2.96-3.01	2.96-3.00	2.98-3.00	2.99-3.02	4.22-4.24
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.45-2.54	2.41-2.55	2.40-2.53	2.41-2.54	2.42-2.56	3.86-3.89
CHICAGO	No. 2 Yellow Hard Winter	2.75	2.74	2.74	2.76	2.76	3.94
	No. 2 Soft Red Winter	2.75	2.74	2.74	2.76	2.76	3.90
TOLEDO	No. 2 Soft Red Winter	2.67-2.70	2.66-2.74	2.67-2.72	2.68-2.75	2.68-2.71	3.78
	No. 2 Soft White	2.70-2.72	2.69-2.74	2.70-2.72	2.71-2.75	2.71-2.73	3.73
ST. LOUIS	No. 2 Hard Winter	2.68-2.69	2.65-2.67	2.66-2.70	2.67-2.68	2.67	3.75-3.77
	No. 2 Soft Red Winter	2.68-2.69	2.65-2.67	2.66-2.70	2.67-2.68	2.67	3.75-3.77
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.85	2.87	2.86	2.88	2.88	3.73-3.77
	No. 1 Dark No. Spring (13% Prot.)	3.05	3.05	3.04	3.05	3.04	4.25-4.27
	No. 1 Dark No. Spring (14% Prot.)	3.09	3.09	3.08	3.09	3.10	4.55-4.57
	No. 1 Dark No. Spring (15% Prot.)	3.16	3.18	3.16	3.18	3.18	4.79-4.83
	No. 1 Hard Amber Durum (med.)	3.00-3.10	3.00-3.10	3.00-3.10	3.00-3.10	2.95-3.05	4.75-4.85
PORTLAND	No. 1 Soft White	2.97	2.96	2.96	2.97	2.97	4.14
	No. 1 Hard Winter (Ord. Prot.)	3.02	3.02	3.00	3.01	3.01	4.20
	No. 1 Dark Northern Spring (14% Prot.)	3.44	3.46	3.47	3.47	3.49	5.13
BALTIMORE	No. 2 Soft Red Winter	2.84	2.83	2.84	2.86	2.86	3.56
RYE							
MINNEAPOLIS	No. 2	2.70-2.90	2.70-2.90	2.70-2.90	2.70-2.90	2.70-2.90	2.75

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEB. 4, 1977	FEB. 7, 1977	FEB. 8, 1977	FEB. 9, 1977	FEB. 10, 1977	FEB. 12, 1976
CORN							
KANSAS CITY	No. 2 White	3.05	3.10	3.10	3.15	3.15	2.68
	No. 2 Yellow	2.54	2.54	2.51	2.52	2.50	2.64
OMAHA	No. 2 Yellow	2.35-2.42	2.36-2.42	2.36-2.40	2.36-2.40	2.35-2.41	2.58-2.69
CHICAGO	No. 2 Yellow	2.50-2.60	2.51-2.61	2.51-2.61	2.52-2.62	2.52-2.57	2.72-2.73
TOLEDO	No. 2 Yellow	2.42-2.44	2.42-2.44	2.42-2.44	2.42-2.45	2.42-2.45	2.62
ST. LOUIS	No. 2 Yellow	2.50-2.51	2.49-2.51	2.49-2.51	2.49-2.51	2.48	2.68-2.69
MINNEAPOLIS	No. 2 Yellow	2.47-2.49	2.47-2.49	2.47-2.49	2.48-2.50	2.48-2.50	2.59
MEMPHIS	No. 2 Yellow	2.83-2.87	2.83-2.87	2.76-2.77	2.77-2.80	2.77-2.80	2.80-2.87
OATS							
CHICAGO	No. 2 Heavy	1.91	1.92	1.90	1.91	1.92	1.66
TOLEDO	No. 2	1.85-1.90	1.85-1.90	1.89-1.90	1.89-1.92	1.90-1.92	1.60
MINNEAPOLIS	No. 2 Heavy	1.80	1.80-1.83	1.82	1.84	1.84	1.67-1.69
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.60-3.25	2.60-3.25	2.65-3.25	2.65-3.20	2.70-3.20	3.05-3.35
	No. 3 or better, Feed	2.35	2.40	2.40	2.35	2.35	2.30
PORTLAND	No. 2	2.69	2.69	2.69	2.68	2.65	2.56
STOCKTON	No. 2	2.59-2.62	2.63-2.65	2.63-2.65	2.64-2.66	2.64-2.66	-
LOS ANGELES	No. 2	2.62-2.64	2.64-2.66	2.64-2.66	2.64-2.66	2.64-2.66	2.86-2.88
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.96	3.90	3.85	3.86	3.88	4.52
TEXAS	No. 2 Yellow	3.90	3.80-3.90	3.85-3.90	3.85	3.85-3.90	4.40-4.45
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.94-4.99	4.95-5.00	4.90-4.95	4.88-4.93	4.88-4.92	5.56-5.61
SOYBEANS							
CHICAGO	No. 1 Yellow	7.18	7.16	7.18	7.20	7.22	4.76
TOLEDO	No. 1 Yellow	7.22-7.23	7.22-7.24	7.22-7.24	7.24-7.27	7.25-7.27	4.69
MINNEAPOLIS	No. 1 Yellow	7.12	7.12	7.10	7.14	7.16	4.60
ILL. Processor	No. 1 Yellow	7.14-7.18	7.12-7.20	7.14-7.22	7.16-7.24	7.21-7.26	4.74-4.82
MEMPHIS	No. 1 Yellow	7.28-7.43	7.27-7.39	7.26-7.42	7.30-7.44	7.32-7.42	4.72-4.74
FLAXSEED							
MINNEAPOLIS	No. 1	7.65	7.65	7.65	7.65	7.65	6.50

Prices rounded to nearest cent.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

(MONTHLY AVERAGES)

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 1976	OCTOBER 1976	NOVEMBER 1976	DECEMBER 1976	JANUARY 1977	JANUARY 1976
CORN							
KANSAS CITY	No. 2 White	2.85	2.86	2.84	2.79	2.95	2.66
	No. 2 Yellow	2.71	2.46	2.26	2.40	2.52	2.58
OMAHA	No. 2 Yellow	2.59	2.36	2.17	2.30	2.38	2.57
CHICAGO	No. 2 Yellow	2.77	2.49	2.33	2.44	2.53	2.62
TOLEDO	No. 2 Yellow	2.69	2.43	2.31	2.33	2.43	2.55
ST. LOUIS	No. 2 Yellow	2.69	2.41	2.37	2.44	2.51	2.60
MINNEAPOLIS	No. 2 Yellow	2.71	2.49	2.30	2.41	2.47	2.51
MEMPHIS	No. 2 Yellow	2.84	2.72	2.50	2.62	2.77	2.78
OATS							
CHICAGO	No. 2 Heavy	1.50	1.53	1.59	1.76	1.86	1.61
TOLEDO	No. 2	1.54	1.57	1.65	1.77	1.83	1.53
MINNEAPOLIS	No. 2 Heavy	1.67	1.66	1.62	1.67	1.78	1.67
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.24	3.21	3.00	2.95	2.77	3.24
	No. 3 or better, Feed	2.68	2.46	2.21	2.05	2.20	2.11
PORTLAND	No. 2	2.61	2.62	2.28	2.28	2.50	2.45
STOCKTON	No. 2	2.68	2.60	2.54	2.49	2.54	2.86
LOS ANGELES	No. 2	2.65	2.53	2.47	2.46	2.56	2.83
SORGHUM							
KANSAS CITY	No. 2 Yellow	4.27	3.88	3.60	3.77	3.91	4.36
TEXAS	No. 2 Yellow	4.33	3.97	3.73	3.79	3.84	4.28
LOS ANGELES	No. 2 Yellow ATSF RR rate	5.48	5.09	4.82	4.89	4.89	5.48
SOYBEANS							
CHICAGO	No. 1 Yellow	6.59	6.23	6.58	6.86	7.08	4.65
TOLEDO	No. 1 Yellow	6.58	6.18	6.54	6.86	7.08	4.56
MINNEAPOLIS	No. 1 Yellow	6.57	6.19	6.52	6.76	6.95	4.49
ILL. Processor	No. 1 Yellow	6.59	6.22	6.55	6.86	7.06	4.66
MEMPHIS	No. 1 Yellow	6.30	6.13	6.41	6.74	7.16	4.61
FLAXSEED							
MINNEAPOLIS	No. 1	7.91	7.61	7.71	7.46	7.54	5.93

Prices rounded to nearest cent.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

(MONTHLY AVERAGES)

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 1976	OCTOBER 1976	NOVEMBER 1976	DECEMBER 1976	JANUARY 1977	JANUARY 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.01	2.77	2.62	2.64	2.70	3.57
	No. 1 Hard Winter (13%) Prot.)	3.35	3.09	3.02	2.99	2.99	4.00
	No. 1 Soft Red Winter	2.78	2.51	2.56	2.61	2.64	3.40
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.25	3.02	2.90	2.87	2.79	3.84
OMAHA	No. 1 Hard Winter (Drd. Prot.)	2.84	2.55	2.37	2.44	2.47	3.51
CHICAGO	No. 2 Yellow Hard Winter	3.05	2.74	2.55	2.64	2.69	3.55
	No. 2 Soft Red Winter	2.89	2.72	2.60	2.66	2.73	3.45
TOLEDO	No. 2 Soft Red Winter	2.90	2.70	2.59	2.64	2.69	3.37
	No. 2 Soft White	2.89	2.71	2.57	2.64	2.70	3.32
ST. LOUIS	No. 2 Hard Winter	2.89	2.60	2.60	2.65	2.68	3.49
	No. 2 Soft Red Winter	2.86	2.69	2.60	2.65	2.68	3.49
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.95	2.79	2.71	2.70	2.79	3.55
	No. 1 Dark No. Spring (13% Prot.)	3.25	3.09	2.98	2.95	3.01	3.98
	No. 1 Dark No. Spring (14% Prot.)	3.41	3.26	3.16	3.05	3.05	4.23
	No. 1 Dark No. Spring (15% Prot.)	3.56	3.41	3.30	3.14	3.13	4.54
	No. 1 Hard Amber Durum (med)	3.33	3.16	3.14	2.96	2.97	4.61
PORTLAND	No. 1 Soft White	3.25	3.02	2.94	2.78	2.88	3.80
	No. 1 Hard Winter (Drd. Prot.)	3.26	3.04	2.98	2.93	2.96	3.86
	No. 1 Dark Northern Spring (14% Prot.)	3.78	3.53	3.48	3.30	3.37	4.80
BALTIMORE	No. 2 Soft Red Winter	2.93	2.67	2.42	2.55	2.81	3.21
RYE							
MINNEAPOLIS	No. 2	2.90	2.77	2.68	2.70	2.77	2.82

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	FEBRUARY 4 1977	JANUARY 28 1977	FEBRUARY 6 1976	JUNE 1, 1976-FEB. 4, 1977	JUNE 1, 1975-FEB. 6, 1976
	--1,000 BUSHELS--				
United States 1/	19,183	9,907	19,996	645,987	861,323
Canada	-	5,226	4,980	280,591	303,757
Australia	6,487	5,380	7,485	332,594	162,723
TOTAL	25,670	20,513	32,461	1,259,172	1,327,803
	DECEMBER 76	NOVEMBER 76	DECEMBER 75	JUNE-DEC. 76	JUNE-DEC. 75
Argentina 2/	14,326	6,448	12,460	51,852	33,137

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED FEBRUARY 4, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	196	-	-	-	196
Gulf	1,270	10,615	1,226	-	253	-	13,364
Pacific	801	904	-	3,918	-	-	5,623
TOTAL.....	2,071	11,519	1,422	3,918	253	-	19,183

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	FEBRUARY 4 1977	JANUARY 28 1977	FEBRUARY 6 1976	JUNE 1, 1976 FEB. 4, 1977	JUNE 1, 1975- FEB. 6, 1976
	--1,000 BUSHELS--				
Wheat	19,183	9,907	19,996	645,987	861,323
Oats	0	0	0	7,560	9,243
Barley	0	2/ 951	501	47,934	12,653
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976 - FEB. 4, 1977	OCT. 1, 1975 FEB. 6, 1976
Corn	22,467	30,927	28,956	641,157	613,658
Sorghum	6,333	3,549	7,489	88,989	98,861
				SEPT. 1, 1976- FEB. 4, 1977	SEPT. 1, 1975- FEB. 6, 1976
Soybeans	10,264	9,400	8,878	258,581	259,444
TOTAL.....	58,247	2/ 54,734	65,820	XXXXXXX	XXXXXXXX

1/ Includes waterway shipments to Canada.
2/ Revised.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED FEBRUARY 4, 1977

COUNTRY OF DESTINATION	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
			1,000 BUSHELS			
Japan.....	751	698	2,756	1,051	-	5,256
United Kingdom.....	-	579	-	-	-	579
France	-	200	-	-	-	200
China Republic of (Taiwan)	-	-	965	-	-	965
Italy.....	-	-	847	-	-	847
Yugoslavia	-	-	800	-	-	800
U.S.S.R.	-	-	-	1,306	-	1,306
Spain	-	-	-	-	311	311
TOTAL	751	1,477	5,368	2,357	311	10,264

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED FEBRUARY 4, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
France	-	-	-	-	-	-	-	200
Italy	-	-	-	-	-	370	-	-
Japan	-	-	-	-	-	1,577	-	1,449
Korea	-	-	-	-	-	1,003	-	-
Portugal	-	-	-	-	-	1,299	-	-
Spain	-	-	-	-	-	1,450	-	-
Trinidad	-	-	-	-	-	191	-	-
Spain	196	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	579
U.S.S.R.	-	-	-	-	-	913	-	-
Subtotal	196	0	0	0	0	6,803	0	2,228
GULF								
Belgium	-	-	-	-	-	-	2,048	-
China Rep. of (Taiwan)	-	-	-	-	-	968	-	965
Dominican Republic	386	-	-	-	-	165	-	-
Ecuador	62	-	-	-	-	-	-	-
Fed.Rep. of Germany	-	-	-	-	-	4,989	-	-
France	-	-	-	-	-	987	-	-
Ghana	268	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,160	-	-
Honduras	107	-	-	-	-	-	-	-
Israel	1,019	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1/ 1,383	-	847
Japan	-	-	-	-	-	784	2,671	3,807
Korea	-	-	-	-	-	2,576	-	-
Netherlands	54	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	1,320	-
Portugal	1,010	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	294	-
Spain	-	-	-	-	-	-	-	311
United Kingdom	-	-	-	-	-	1,050	-	-
U.S.S.R.	9,041	-	-	-	-	946	-	1,306
Venezuela	1,417	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	800
Subtotal	13,364	0	0	0	0	1/15,008	6,333	8,036
PACIFIC								
Bangkok	77	-	-	-	-		-	-
Belgium	-	-	-	-	-	-	-	-
China Rep.of (Taiwan)	308	-	-	-	-	-	-	-
Hong Kong	87	-	-	-	-	-	-	-
Indonesia	1,616	-	-	-	-	-	-	-
Iran	729	-	-	-	-	-	-	-
Japan	1,905	-	-	-	-	656	-	-
Korea	747	-	-	-	-	-	-	-
Thailand	154	-	-	-	-	-	-	-
Subtotal	5,623	0	0	0	0	656	0	0
TOTAL.....	19,183	0	0	0	0	1/ 22,467	6,333	10,264

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ Includes 105,000 bu. of white corn

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of January 30, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	2.4	2/	2.1	0	1.5	6.0
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.7	.9	0	0	.2	1.9
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	2.8	3.0	0	0	0	5.8
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	49.0	0	0	0	0	49.0
Next Marketing Year.....	19.9	0	0	0	0	19.9
Japan						
Current Marketing Year....	7.5	0	4.8	10.9	.2	23.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	.6	.3	.8	.3	0	2.1
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	11.6	0	1.4	26.8	.4	40.1
Next Marketing Year.....	1.4	0	0	1.5	0	2.8
Africa						
Current Marketing Year....	9.4	9.2	1.0	0	0	19.6
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	16.2	1.0	6.9	.3	1.2	25.5
Next Marketing Year.....	8.4	.9	2.7	0	.1	12.1
Total Known						
Current Marketing Year....	100.3	14.5	16.9	38.3	3.4	173.4
Next Marketing Year.....	29.7	2.0	2.7	1.5	.1	36.0
Total Unknown						
Current Marketing Year....	1.7	-3.3	.4	.6	.7	.2
Next Marketing Year.....	-5.4	1.1	0	0	-.2	-4.5
TOTAL CURRENT MARKETING YEAR	102.0	11.2	17.3	39.0	4.1	173.5

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of January 30, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	98.6	4.5	31.5	1.4
Total Unknown	114.7	5.3	-38.1	-1.7
Known and Unknown	213.3	9.8	-6.6	-.3
Corn				
Total Known	9,252.7	364.3	389.8	15.3
Total Unknown	1,710.9	67.4	25.4	1.0
Known and Unknown	10,963.6	431.6	415.2	16.3
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.1	2/	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	-10.8	-.7	0	0
Sorghum				
Total Known	1,286.3	50.6	0	0
Total Unknown	495.3	19.5	0	0
Known and Unknown	1,781.7	70.1	0	0
Soybeans				
Total Known	2,991.8	109.9	387.5	14.2
Total Unknown	1,091.1	40.1	8.6	.3
Known and Unknown	4,082.9	150.0	396.1	14.6
Soybean oilcake and meal				
Total Known	521.7		6.0	
Total Unknown	326.6		-2.2	
Known and Unknown	848.3		3.9	
Cottonseed oilcake and meal				
Total Known	12.7		0	
Total Unknown	0		0	
Known and Unknown	12.7		0	
Rice		1,000 CWT		1,000 CWT
Total Known	391.1	8,621.5	0	0
Total Unknown	65.5	1,444.2	0	0
Known and Unknown	456.6	10,065.7	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

WHEAT: inspections for export by classes, programs, coastal areas, and country of destination,

JANUARY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
			DOLLAR SALES				
GULF							
Bolivia	-	772	-	-	-	-	772
Colombia	-	800	-	-	-	-	800
Ecuador	-	479	-	-	-	-	479
Egypt	-	-	856	-	-	-	856
El Salvador	-	-	-	-	53	-	53
Ghana	268	-	-	-	-	-	268
Guatemala	-	107	-	-	-	-	107
Honduras	147	107	-	-	-	-	254
Israel	-	2,769	-	-	-	-	2,769
Jamaica	44	-	-	-	-	-	44
Japan	52	2,644	-	-	-	-	2,696
Netherlands	280	-	-	-	-	-	280
Nicaragua	37	-	-	-	-	-	37
Nigeria	489	1,593	-	-	-	-	2,082
Panama	153	-	-	-	-	-	153
Peru	-	71	-	-	-	-	71
Portugal	-	883	1,010	-	-	-	1,893
Spain	50	-	-	-	-	-	50
Sudan	-	547	-	-	-	-	547
Surinam	-	27	-	-	-	-	27
U.S.S.R.	-	9,787	-	-	-	-	9,787
Venezuela	1,550	116	162	-	354	-	2,182
Zaire	-	305	-	-	-	-	305
PACIFIC							
China Rep.of (Taiwan)	163	786	-	696	-	-	1,645
Hong Kong	156	-	-	149	-	-	305
India	-	-	-	292	-	-	292
Indonesia	-	-	-	531	-	-	531
Iran	-	-	-	3,786	-	-	3,786
Japan	3,088	2,443	-	3,067	986	-	9,584
Korea, Rep. of	92	1,425	-	2,717	-	-	4,234
Malaysia	220	-	-	-	-	-	220
Panama	-	-	-	64	-	-	64
Philippines	-	-	-	981	-	-	981
Singapore	187	-	-	-	-	-	187
Thailand	259	-	-	147	-	-	406
subtotal	7,235	25,661	2,028	12,430	1,393	0	48,747
			C. C. C. CREDIT				
GULF							
Peru	-	70	-	-	-	-	70
subtotal	0	70	0	0	0	0	70
			PL - 480				
ATLANTIC							
Syria	-	-	196	-	-	-	196
GULF							
Egypt	-	-	312	-	-	-	312

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JANUARY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
ATLANTIC (CONTINUED)			P.L. 480				
Jordan	-	770	-	-	-	-	770
PACIFIC							
India	-	-	-	157	-	-	157
Indonesia	771	-	-	331	-	-	1,102
Korea, Rep. of	-	-	-	126	-	-	126
Subtotal	771	770	508	614	0	0	2,663
GRAND TOTAL	8,006	26,501	2,536	13,044	1,393	0	51,480
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	JUNE 1976- JANUARY 1977						
Canadian	7,389	0	4,118	1,315	3,799	0	16,621
Lakes *(Overseas)*	18,650	50	2,146	0	5,131	0	25,977
Atlantic	0	0	40,347	2,990	17	0	43,354
Gulf	28,606	200,503	93,423	0	8,521	26	331,079
Pacific	30,589	68,305	0	109,509	13,300	0	221,703
TOTAL	85,234	268,858	140,034	113,814	30,768	26	638,734
	JUNE 1975- JANUARY 1976						
Canadian	15,927	0	5,680	3,868	9,665	0	35,140
Lakes *(Overseas)*	29,025	0	1,670	223	25,299	0	56,217
Atlantic	0	0	44,104	9,230	0	882	54,216
Gulf	32,899	325,448	66,207	0	7,629	563	432,746
Pacific	31,358	103,748	0	121,759	745	227	257,837
TOTAL	109,209	429,196	117,661	135,080	43,338	1,672	836,156

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

JANUARY 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
CANADIAN							
Montreal							
Seaway Ports							
Subtotal		NAVIGATION		SEASON CLOSED			
LAKES *(Overseas)*							
Chicago Area							
Duluth – Superior							
Toledo Area							
Saginaw Area							
Subtotal		NAVIGATION		SEASON CLOSED			
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	196	-	-	-	196
Subtotal	0	0	196	0	0	0	196
GULF							
Mississippi River	2,802	343	2,340	-	407	-	5,892
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	268	20,271	-	-	-	-	20,539
South Texas Gulf	-	1,233	-	-	-	-	1,233
Subtotal	3,070	21,847	2,340	0	407	0	27,664
PACIFIC							
Columbia River	2,664	4,461	-	10,594	277	-	17,996
Puget Sound	2,272	193	-	2,450	-	-	4,915
California	-	-	-	-	709	-	709
Subtotal	4,936	4,654	0	13,044	986	0	23,620
TOTALS							
JANUARY 1977	8,006	26,501	2,536	13,044	1,393	0	51,480
JUNE 76-JAN.77	85,234	268,858	140,034	113,814	30,768	26	638,734
JUNE 75-JAN.76	109,209	429,196	117,661	135,080	43,338	1,672	836,156

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

JANUARY 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	-	-	-	0
Duluth–Superior	-	-	-	-	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0	0	0
ATLANTIC									
North	-	-	-	-	-	6,123	-	1,638	7,761
South	196	-	-	-	-	25,623	-	5,908	31,727
Subtotal	196	0	0	0	0	31,746	0	7,546	39,488
GULF									
Mississippi River	5,892	-	-	-	-	81,458	504	30,370	118,224
East Gulf	-	-	-	-	-	3,806	-	9,030	12,836
North Texas Gulf	20,539	-	-	-	-	9,924	11,321	3,620	45,404
South Texas Gulf	1,233	-	-	-	-	-	11,660	-	12,893
Subtotal	27,664	0	0	0	0	95,188	23,485	43,020	189,357
PACIFIC									
Columbia River	17,996	-	2,708	-	-	-	-	-	20,704
Puget Sound	4,915	-	-	-	-	-	-	-	4,915
California	709	-	-	-	-	2,282	407	-	3,398
Subtotal	23,620	0	2,708	0	0	2,282	407	0	29,017
TOTALS									
JANUARY 1977	51,480	0	2,708	0	0	129,216	23,892	50,566	257,862
JANUARY 1976	91,665	0	582	0	0	128,867	26,922	50,165	298,201

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

JANUARY 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC							
Belgium	-	-	-	-	2,889	-	-
Canary Islands	-	-	-	-	571	-	-
Denmark	-	-	-	-	-	-	549
Greece	-	-	-	-	3,274	-	-
Fed.Rep.of Germany	-	-	-	-	504	-	-
France	-	-	-	-	753	-	1,218
Iceland	-	-	-	-	30	-	-
Israel	-	-	-	-	2,399	-	-
Italy	-	-	-	-	370	-	941
Japan	-	-	-	-	1,392	-	1,986
Korea	-	-	-	-	1,003	-	-
Portugal	-	-	-	-	3,639	-	-
Romania	-	-	-	-	1,660	-	-
Spain	-	-	-	-	3,006	-	-
United Kingdom	-	-	-	-	5,887	-	945
U.S.S.R.	-	-	-	-	4,369	-	1,907
SUBTOTAL	0	0	0	0	31,746	0	7,546
GULF							
Belgium	-	-	-	-	-	2,048	367
China, Rep. of (Taiwan)	-	-	-	-	791	-	1,883
Costa Rica	-	-	-	-	118	-	-
Cyprus	-	-	-	-	258	550	-
Czechoslovakia	-	-	-	-	2,352	-	-
Denmark	-	-	-	-	-	-	1,032
Dominican Rep.	-	-	-	-	413	-	-
Egypt	-	-	-	-	949	-	-
Fed.Rep.of Germany	-	-	-	-	14,749	-	4,762
France	-	-	-	-	987	-	-
Israel	-	-	-	-	-	1,206	1,127
Italy	-	-	-	-	1/ 3,103	-	1,845
Jamaica	-	-	-	-	154	-	-
Japan	-	-	-	-	27,656	13,126	8,893
Korea	-	-	-	-	2,909	-	661
Mexico	-	-	-	-	772	-	-
Netherlands	-	-	-	-	17,760	-	12,362
Nigeria	-	-	-	-	145	-	-
Norway	-	-	-	-	-	1,320	-
Panama	-	-	-	-	112	-	-
Peru	-	-	-	-	-	-	961
Philippines	-	-	-	-	1,029	-	-
Poland	-	-	-	-	5,800	-	-
Portugal	-	-	-	-	977	2,260	-
Romania	-	-	-	-	960	-	-
Singapore	-	-	-	-	485	-	-
Spain	-	-	-	-	2,128	2,220	4,210
Surinam	-	-	-	-	50	-	-
Tanzania	-	-	-	-	236	-	-
Trinidad	-	-	-	-	147	-	-
Tunisia	-	-	-	-	852	-	-
United Kingdom	-	-	-	-	1,542	755	1,019
U.S.S.R.	-	-	-	-	7,023	-	3,098
Venezuela	-	-	-	-	2/ 731	-	-
Yugoslavia	-	-	-	-	-	-	800
SUBTOTAL	0	0	0	0	95,188	23,485	43,020

Source: Inspections for export under the U.S. Grain Standards Act.

(continued)

GRAINS: Inspections for export by coastal areas and country of destinations

JANUARY 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
PACIFIC							
Belgium	-	1,128	-	-	-	-	-
Fed.Rep.of Germany	-	1,109	-	-	-	-	-
Italy	-	471	-	-	-	-	-
Japan	-	-	-	-	2,282	407	-
SUBTOTAL	0	2,708	0	0	2,282	407	0
TOTALS:							
JANUARY 1977	0	2,708	0	0	129,216	23,892	50,566
JANUARY 1976	0	582	0	0	128,867	26,922	50,165

Source: Inspections for export under the U.S. Grain Standards Act.

1/ Includes 105,000 Bushels of white corn.
2/ Includes 520,000 bushels of white corn.

GRAINS: United States exports,

DECEMBER 1976

Grains	Month			Season	
	DEC. 1976	NOV. 1976	DEC. 1975	JUNE-DEC. 1976	JUNE-DEC. 1975
	--1,000 bushels--				
Wheat	57,362	54,296	92,462	588,202	749,798
Wheat flour 1/	988	1,357	1,380	24,953	15,587
Wheat products 2/	1,797	329	1,395	6,254	6,573
Oats	604	2,150	2,452	7,916	10,611
Barley	6,687	7,065	4,899	41,483	13,601
Rye	1	0	0	16	969
Flaxseed	0	0	338	194	737
				OCT. - DEC. 1976	OCT. - DEC. 1975
Corn	136,223	180,099	152,820	495,285	450,690
Grain sorghum	24,648	20,550	25,176	61,834	63,371
				SEPT. - DEC. 1976	SEPT. - DEC. 1975
Soybeans	56,705	67,387	49,612	206,354	198,090

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,

DECEMBER 1976

Grains	Month			Season	
	DEC. 1976	NOV. 1976	DEC. 1975	JUNE-DEC. 1976	JUNE-DEC. 1975
	--1,000 bushels--				
Wheat:					
Full duty	1/	0	71	424	245
Unfit for human consumption	0	0	4	0	343
Oats	78	15	27	215	309
Barley	404	197	2,026	5,298	9,045
Rye	18	0	219	230	458
				OCT. - DEC. 1976	OCT. - DEC. 1975
Corn	190	314	297	591	594

1/ Less than 500 bushels
Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

BARGE SHIPMENTS OF GRAIN - Interior River Points - Week Ended February 4, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 Bushels -				
MISSISSIPPI RIVER:							
Minnesota-Wisconsin.....	-	-	-	-	-	-	-
Iowa & N. Illinois.....	-	-	-	-	-	-	-
St. Louis Area.....	47	742	1,539	-	103	-	-
Memphis Area.....	864	120	4,879	-	47	-	-
MISSOURI RIVER:							
Nebraska-Iowa.....	-	-	-	-	-	-	-
Kansas City Area.....	-	-	-	-	-	-	-
ILLINOIS RIVER:.....	204	1,664	1,015	-	-	-	-
OHIO RIVER:.....	-	2,016	1,215	-	-	-	-
SNAKE & COLUMBIA RIVER:.....	2,477	-	-	-	-	179	-
TOTAL W/E (CURRENT) February 4, 1977.....	3,592	4,542	8,648	0	150	179	0
TOTAL W/E (YEAR AGO) February 6, 1976.....	5,030	18,351	8,775	0	51	150	0
CURRENT SEASON Mar. 27, 1976 - Feb. 4, 1977..	307,490	716,429	291,194	8,863	6,965	3,967	857
PREVIOUS SEASON Mar. 29, 1975 - Feb. 6, 1976..	226,601	609,230	254,877	9,832	1,870	1,302	482

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 7 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS
FEBRUARY 18, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED FEBRUARY 17, 1977

WHEAT AND FEED GRAIN MARKETS MIXED

HIGHLIGHTS: Wheat and feed grain markets closed mixed but mostly firmer across the nation during the week ended February 17. Markets had weakened sharply during the period but continued dry weather in the Western half of the country caused farmers to resist lower price levels and encouraged buyers to pay higher prices. Nearby opening of inland rivers and lakes caused some buying in anticipation of export movement.

WHEAT: Wheat closed mostly stronger after posting losses of around 5 cents per bushel early in the period. Farmers stopped selling on downturn and placed considerable stocks under the loan program. Kansas City hard red winter wheat ended unchanged. Chicago soft red winter wheat traded 2 cents higher with improved export buying contributing strength. Toledo soft white wheat moved steady to 2 cents lower per bushel.

Portland soft white wheat moved higher as export tempo picked up. Soft white wheat traded 4 cents higher, hard red winter ordinary protein up 2 cents and dark northern spring 14 pct protein went up 3 cents per bushel.

Minneapolis dark northern spring wheat firmed as terminals started stocking wheat for opening of lake shipping next month. Dark northern spring ordinary protein moved 3 cents higher with 14 pct protein up 1 cent per bushel. Medium milling quality hard amber durum traded up 5 cents with active buying by all segments of the trade. Rye held steady with light offerings and firm buyers ideas as concern was felt over lack of snow cover on the crop.

CORN: Corn markets turned stronger as farmers cut offerings and export buying interest picked up in spite of shipping difficulties. Chicago No. 2 yellow corn went up 1 to 2 cents per bushel. Kansas City white corn sold 15 cents higher per bushel with offerings light and buying interest improved.

OATS AND BARLEY: Buying interest in oats fell off and prices eased lower. Chicago No. 2 heavy oats fell 3 cents per bushel. Minneapolis best malting barley moved steady to 20 cents lower per bushel but feed grade barley held steady.

SORGHUM: Sorghum markets eased lower as buying interest fell off. Kansas City market 1 cent lower and Texas High Plains price steady to 5 cents lower per hundred pounds.

OILSEEDS: Soybean markets turned sharply higher at the close with processors competing with exporters for the light farmer offerings. Chicago No. 1 yellow soybeans rose 6 cents with Illinois processing plant prices 5 to 8 cents higher per bushel. Flaxseed held steady. New crop sunflower seed bids went up 29 cents at $12.10 per hundred pounds at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	FEBRUARY 17, 1977				FEBRUARY 19, 1976
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.83	2.91	2.98	3.05	3.83 1/4
Kansas City	2.78 1/2	2.85 1/2	2.92 1/4	2.99	3.88 1/2
Minneapolis No. Spring	3.00	3.04 1/2	3.10	3.15	4.23
CORN					
Chicago	2.58 1/2	2.64 3/4	2.70 1/2	2.73 3/4	2.69 3/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	7.41 1/2	7.47 1/2	7.48 1/2	7.45	4.86 1/2
SOYBEAN OIL Cents per pound					
Chicago	22.77	23.07	23.33	23.39	16.52
SOYBEAN MEAL Dollars per ton					
Chicago	213.90	216.60	217.60	217.20	136.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment FEBRUARY 17, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.99 1/2	3.07
No. 1 Soft Red Winter	2.93	-	2.90	-
No. 2 Dark Northern Spring 14% Protein	-	3.12	3.72	3.57
No. 2 Western White	-	-	-	3.06
CORN				
No. 2 Yellow	2.73 1/2	2.49 1/2	2.80 1/2	-
SORGHUM				
No. 2	-	-	4.47	-
SOYBEANS				
No. 1 Yellow	7.66 1/2	-	7.61 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	FEBRUARY 17, 1977 1/	FEBRUARY 10, 1977 1/	FEBRUARY 19, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.31	22.71	16.30
Oil yield per bushel crushed	Pounds	11.06	11.06	10.93
Value from bushel of soybeans	Dollars	2.47	2.51	1.78
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	212.00	209.00	136.00
Meal yield per bushel crushed	Pounds	47.90	47.90	46.64
Value from bushel of soybeans	Dollars	5.08	5.01	3.17
Value of oil and meal from bushel of soybeans	Dollars	7.55	7.52	4.95
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.30	7.24	4.82
Difference between soybean price and value of oil and meal	Cents	25	28	13

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ December 1976 and 2/ February 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 11, 1977	FEBRUARY 14, 1977	FEBRUARY 15, 1977	FEBRUARY 16, 1977	FEBRUARY 17, 1977	FEBRUARY 19, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.73	2.71	2.74	2.75	2.76	3.90
	No. 1 Hard Winter (13%) Prot.)	3.01	2.99	3.02	3.03	3.04	4.36
	No. 1 Soft Red Winter	2.65	2.63	2.66	2.67	2.68	3.72
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.92	2.92-2.94	2.94-2.96	2.95-2.98	2.96-3.02	4.20-4.22
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.39-2.53	2.43-2.51	2.44-2.52	2.45-2.55	2.47-2.56	3.84-3.86
CHICAGO	No. 2 Yellow Hard Winter	2.72	2.72	2.74	2.76	2.78	3.89
	No. 2 Soft Red Winter	2.72	2.72	2.76	2.76	2.78	3.89
TOLEDO	No. 2 Soft Red Winter	2.65-2.72	2.64-2.66	2.68-2.70	2.68-2.70	2.70-2.73	3.74
	No. 2 Soft White	2.64-2.68	2.66	2.70	2.70-2.71	2.70-2.73	3.68
ST. LOUIS	No. 2 Hard Winter	2.63-2.68	2.63	2.65-2.66	2.69-2.70	2.71-2.73	3.74-3.82
	No. 2 Soft Red Winter	2.63-2.68	2.63	2.65-2.66	2.69-2.70	2.71-2.73	3.74-3.82
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.86	2.84	2.88	2.89	2.91	3.71
	No. 1 Dark No. Spring (13% Prot.)	3.02	2.98	3.02	3.03	3.06	4.21-4.23
	No. 1 Dark No. Spring (14% Prot.)	3.05	3.01	3.04	3.06	3.11	4.49
	No. 1 Dark No. Spring (15% Prot.)	3.13	3.10	3.14	3.15	3.17	4.75-4.77
	No. 1 Hard Amber Durum (med.)	2.95-3.05	2.95-3.05	2.95-3.05	3.00-3.10	3.00-3.10	4.70-4.75
PORTLAND	No. 1 Soft White	2.94	2.94	2.99	2.99	3.01	4.12
	No. 1 Hard Winter (Ord. Prot.)	2.97	2.95	2.99	3.00	3.02	4.14
	No. 1 Dark Northern Spring (14% Prot.)	3.45	3.44	3.47	3.49	3.52	5.06
BALTIMORE	No. 2 Soft Red Winter	2.83	2.82	2.86	2.87	2.88	3.58
RYE							
MINNEAPOLIS	No. 2	2.70-2.90	2.70-2.95	2.70-2.90	2.70-2.90	2.70-2.90	2.85

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 11, 1977	FEBRUARY 14, 1977	FEBRUARY 15, 1977	FEBRUARY 16, 1977	FEBRUARY 17, 1977	FEBRUARY 19, 1976
CORN							
KANSAS CITY	No. 2 White	3.20	3.30	3.30	3.30	3.30	2.68
	No. 2 Yellow	2.50	2.48	2.47	2.49	2.50	2.64
OMAHA	No. 2 Yellow	2.35-2.41	2.33-2.40	2.32-2.38	2.35-2.40	2.36-2.43	2.56-2.67
CHICAGO	No. 2 Yellow	2.50-2.55	2.49-2.54	2.49-2.53	2.52-2.56	2.54-2.58	2.68-2.70
TOLEDO	No. 2 Yellow	2.40-2.42	2.40-2.42	2.40-2.42	2.47-2.48	2.44-2.46	2.61
ST. LOUIS	No. 2 Yellow	2.45-2.51	2.45-2.46	2.45	2.43-2.44	2.49-2.52	2.68-2.70
MINNEAPOLIS	No. 2 Yellow	2.45-2.46	2.44-2.45	2.44-2.45	2.47-2.48	2.48	2.57
MEMPHIS	No. 2 Yellow	2.75-2.78	2.74-2.75	2.74-2.86	2.77-2.89	2.78-2.79	2.78-2.85
OATS							
CHICAGO	No. 2 Heavy	1.91	1.89	1.88	1.88	1.89	1.66
TOLEDO	No. 2	1.90-1.95	1.90-1.95	1.89-1.95	1.90-1.95	1.90-1.95	1.60
MINNEAPOLIS	No. 2 Heavy	1.82-1.84	1.70-1.80	1.78-1.80	1.74-1.78	1.79-1.80	1.64=1.67
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.70-3.10	2.70-3.00	2.70-3.00	2.70-3.00	2.70-3.00	3.10-3.35
	No. 3 or better, Feed	2.35	2.35	2.35	2.35	2.35	2.30
PORTLAND	No. 2	2.63	2.63	2.63	2.63	2.64	2.57
STOCKTON	No. 2	2.64-2.66	2.64-2.66	2.64-2.66	2.64-2.66	2.64-2.66	2.90-2.93
LOS ANGELES	No. 2	2.64-2.66	2.62-2.64	2.62-2.64	2.64-2.66	2.64-2.66	2.86-2.90
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.79	3.77	3.70	3.77	3.87	4.50
TEXAS	No. 2 Yellow	3.82-3.85	3.80-3.85	3.80	3.80	3.85	4.44-4.45
LOS ANGELES	No. 2 Yellow	4.88-4.92	4.86-4.90	4.87-4.91	4.91-4.96	4.94-4.98	5.56-5.59
SOYBEANS							
CHICAGO	No. 1 Yellow	7.20	7.16	7.13	7.18	7.28	4.80
TOLEDO	No. 1 Yellow	7.24-7.26	7.20-7.22	7.18	7.22-7.24	7.31-7.33	4.74
MINNEAPOLIS	No. 1 Yellow	7.14	7.10	7.10	7.14	7.20	4.64
ILL. Processor	No. 1 Yellow	7.19-7.14	7.15-7.20	7.12-7.17	7.17-7.24	7.26-7.34	4.78-4.86
MEMPHIS	No. 1 Yellow	7.30-7.40	7.25-7.35	7.22-7.28	7.27-7.33	7.36-7.42	4.76-4.78
FLAXSEED							
MINNEAPOLIS	No. 1	7.65	7.65	7.65	7.65	7.65	6.40

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	FEB. 11, 1977	FEB. 4, 1977	FEB. 13, 1976	JUN. 1, 1976-FEB. 11, 1977	JUN. 1, 1975-FEB. 13, 1976
	--1,000 BUSHELS--				
United States 1/	9,395	19,183	18,292	655,382	879,615
Canada	-	8,096	6,111	288,687	309,868
Australia	4,820	6,487	5,506	337,414	168,229
TOTAL	14,215	25,670	29,909	1,281,783	1,357,712
Argentina 2/	JANUARY 1977	DECEMBER 1976	JANUARY 1976	JUN. 1976 - JAN. 1977	JUN. 1975 - JAN. 1976
	34,373	14,326	17,012	86,225	50,149

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa de Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED FEBRUARY 11, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	184	-	-	184
Gulf	433	2,456	1,112	-	-	-	4,001
Pacific	1,467	197	-	3,430	116	-	5,210
TOTAL.....	1,900	2,653	1,112	3,614	116	0	9,395

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	FEB. 11, 1977	FEB. 4, 1977	FEB. 13, 1976	JUN. 1, 1976-FEB.11, 1977	JUN. 1, 1975-FEB.13, 1976
	--1,000 BUSHELS--				
Wheat	9,395	19,183	18,292	655,382	879,615
Oats	0	0	0	7,560	9,243
Barley	1,907	0	344	49,841	12,997
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-FEB.11, 1977	OCT. 1, 1975-FEB. 13, 1976
Corn	27,037	22,467	28,761	668,194	642,419
Sorghum	9,440	6,333	5,410	98,429	104,271
				SEP. 1, 1976-FEB.11, 1977	SEP. 1, 1975 FEB.13, 1976
Soybeans	12,618	10,264	12,183	271,199	271,627
TOTAL.....	60,397	58,247	64,990	XXXXXXXXX	XXXxXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED FEBRUARY 11, 1977

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHELS---				
Spain.....	1,334	784	-	-	2,118
France.....	1,211	-	-	-	1,211
Japan.....	170	1,048	906	751	2,875
Netherlands.....	-	4,384	-	-	4,384
Fed.Rep. of Germany.....	-	953	-	-	953
Italy.....	-	724	353	-	1,077
TOTAL.....	2,715	7,893	1,259	751	12,618

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED FEBRUARY 11, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	1,826	-	-
Finland	184	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	1,211
Italy	-	-	-	-	-	615	-	-
Japan	-	-	-	-	-	1,131	-	170
Jamaica	-	-	-	-	-	106	-	-
Netherlands	-	-	-	-	-	1,904	-	-
Spain	-	-	-	-	-	-	-	1,334
United Kingsom	-	-	-	-	-	3,750	-	-
SUBTOTAL	184	0	0	0	0	9,332	0	2,715
GULF								
Dominican Rep.	-	-	-	-	-	248	-	-
Ecuador	329	-	-	-	-	-	-	-
Egypt	965	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	4,520	-	953
Greece	-	-	-	-	-	1,240	-	-
Guyana	202	-	-	-	-	-	-	-
Haiti	175	-	-	-	-	-	-	-
Honduras	123	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,269	-
Italy	-	-	-	-	-	189	-	1,077
Japan	-	-	-	-	-	-	6,074	2,705
Jamaica	-	-	-	-	-	105	-	-
Netherlands	16	-	-	-	-	3,920	941	4,384
Nigeria	124	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	733	-	-
Panama	101	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,260	-	-
Portugal	-	-	-	-	-	1,320	1,156	-
Spain	-	-	-	-	-	-	-	784
Surinam	53	-	-	-	-	51	-	-
U.S.S.R.	1,527	-	-	-	-	3,414	-	-
Zaire	386	-	-	-	-	-	-	-
SUBTOTAL	4,001	0	0	0	0	17,000	9,440	9,903
PACIFIC								
China, Rep. of	532	-	-	-	-	-	-	-
El Salvador	81	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	1,050	-	-	-	-	-
Indonesia	571	-	-	-	-	-	-	-
Iran	1,054	-	-	-	-	-	-	-
Japan	2,155	-	-	-	-	705	-	-
Korea	782	-	-	-	-	-	-	-
Nicaragua	35	-	-	-	-	-	-	-
United Kingdom	-	-	857	-	-	-	-	-
SUBTOTAL	5,210	0	1,907	0	0	705	0	0
TOTAL.....	9,395	0	1,907	0	0	27,037	9,440	12,618

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED FEBRUARY 11, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	-	282	1,617	-	157	-	-
Memphis Area	468	58	3,250	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	590	803	-	-	-	-
OHIO RIVER:	145	1,836	1,332	-	147	-	-
SNAKE AND COLUMBIA RIVER:	2,087	-	-	-	-	235	-
TOTAL W/E (CURRENT) FEB. 11, 1977	2,700	2,766	7,002	0	304	235	0
TOTAL W/E (YEAR AGO) FEB. 13, 1976	4,745	13,817	6,275	0	0	150	0
CURRENT SEASON MAR. 27, '76-FEB. 11, '77	310,190	719,195	298,196	8,863	7,269	4,202	857
PREVIOUS SEASON MAR. 29, '75-FEB. 13, '76	231,346	623,047	261,152	9,832	1,870	1,452	482

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of February 6, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	2.6	0	2.2	0	2.0	6.8
Next Marketing Year.....	0	0	0	0	2/	2/
Other West Europe						
Current Marketing Year....	2.4	2/	0	0	.2	2.6
Next Marketing Year.....	0	0	0	0	.1	.1
Eastern Europe						
Current Marketing Year....	2.8	3.0	0	0	0	5.8
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	47.9	0	0	0	0	47.9
Next Marketing Year.....	19.9	0	0	0	0	19.9
Japan						
Current Marketing Year....	7.5	0	3.4	10.3	.2	21.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	.3	.3	.4	.3	0	1.4
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	10.5	0	1.3	24.0	.4	36.2
Next Marketing Year.....	1.4	0	0	1.7	0	3.0
Africa						
Current Marketing Year....	9.3	9.2	1.0	0	0	19.5
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	15.7	1.0	6.3	.3	1.1	24.4
Next Marketing Year.....	8.4	.9	2.7	0	.1	12.1
Total Known						
Current Marketing Year....	99.1	13.6	14.6	34.9	3.9	166.1
Next Marketing Year.....	29.7	2.0	2.7	1.7	.2	36.2
Total Unknown						
Current Marketing Year....	3.3	-4.5	.2	.2	.9	.1
Next Marketing Year.....	-5.4	1.1	0	0	-.2	-4.5
TOTAL CURRENT MARKETING YEAR	102.4	9.1	14.8	35.1	4.7	166.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of FEBRUARY 6, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 METRIC TONNES	MILLION BUSHELS	1,000 METRIC TONNES	MILLION BUSHELS
BARLEY				
Total Known	146.3	6.7	42.4	1.9
Total Unknown	135.3	6.2	-27.2	-1.3
Known and Unknown	281.6	12.9	15.2	.7
CORN				
Total Known	9,083.6	357.6	389.8	15.3
Total Unknown	1,632.7	64.3	25.4	1.0
Known and Unknown	10,716.3	421.9	415.2	16.3
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	.2	2/	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	-10.7	-.7	0	0
SORGHUM				
Total Known	1,342.1	52.8	0	0
Total Unknown	440.0	17.3	0	0
Known and Unknown	1,782.1	70.2	0	0
SOYBEANS				
Total Known	3,251.5	119.5	382.4	14.0
Total Unknown	1,137.4	41.8	59.4	2.2
Known and Unknown	4,388.9	161.3	441.8	16.2
SOYBEAN OILCAKE AND MEAL				
Total Known	502.7		5.1	
Total Unknown	293.3		-3.7	
Known and Unknown	796.0		1.4	
COTTONSEED OILCAKE AND MEAL				
Total Known	12.7		0	
Total Unknown	0		0	
Known and Unknown	12.7		0	
RICE		1,000 CWT		1,000 CWT
Total Known	394.0	8,686.6	0	0
Total Unknown	53.5	1,179.6	0	0
Known and Unknown	447.5	9,866.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05.
SOURCE: Office of the General Sales Manager

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	19		19	3				17		17
ARKANSAS	45	4	49					45	4	49
CALIFRNIA	329	155	484	209				121	155	276
COLORADO	3,781	3,549	7,330	98	60			3,683	3,489	7,172
DELAWARE	14	1	15					14	1	15
GEORGIA	94		94	15				78		78
IDAHO	5,313	3,631	8,944	211	306			5,102	3,325	8,427
ILLINOIS	973	283	1,256	140	47			833	236	1,069
INDIANA	432	185	617	95	4			337	182	519
IOWA	77	38	115	14				64	38	102
KANSAS	7,780	37,901	45,681	268	965			7,512	36,936	44,448
KENTUCKY	35	7	42	13				22	7	29
MARYLAND	42		42	19				23		23
MICHIGAN	645	138	783	109	4			537	135	672
MINNESOTA	27,876	2,817	30,693	647	115			27,229	2,702	29,931
MISSOURI	993	539	1,532	123	20			870	519	1,389
MONTANA	31,186	2,117	33,303	666	27			30,520	2,090	32,610
NEBRASKA	5,916	6,208	12,124	111	120			5,804	6,088	11,892
NEVADA	46		46	4				42		42
NEW JERSY	18		18	2				17		17
NEW MEXCO	17	810	827		49			17	761	778
NEW YORK	552		552	77				475		475
NO CAROLN	73		73	27				46		46
NO DAKOTA	65,589	6,588	72,177	914	152			64,676	6,435	71,111
OHIO	736	187	923	61	7			674	179	853
OKLAHOMA	1,013	11,907	12,920	144	759			869	11,149	12,018
OREGON	2,524	3,909	6,433	110	203			2,415	3,706	6,121
PENSLVANA	33		33	19				14		14
S CAROLIN	65		65	34				31		31
S DAKOTA	4,436	1,333	5,769	117	76			4,319	1,256	5,575
TENNESSEE	90		90	18				72		72
TEXAS	237	6,639	6,876	27	173			210	6,467	6,677
UTAH	537	38	575	48	1			489	37	526
VIRGINIA	94	27	121	25				70	27	97
WASHNGTON	8,010	13,262	21,272	354	1,151			7,656	12,110	19,766
WISCONSIN	130	5	135	17				113	5	118
WYOMING	903	103	1,006	12	8			891	96	987
TOTAL	170,656	102,383	273,039	4,750	4,246			165,906	98,137	264,043

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39					39		39
ARKANSAS	124	107	231	12				112	107	219
COLORADO		4	4						4	4
DELAWARE	14		14					14		14
FLORIDA	6		6					6		6
GEORGIA	168	1	169	15	1			153		153
ILLINOIS	1,599	724	2,323	248	194			1,352	530	1,882
INDIANA	852	131	983	112	40			740	91	831
IOWA	3,378	1,354	4,732	352	353			3,026	1,000	4,026
KANSAS	71	21	92	2	4			69	17	86
KENTUCKY	78	15	93					78	15	93
LOUISIANA	196	518	714	50	400			146	118	264
MARYLAND	30		30	3				27		27
MICHIGAN	120	2	122	5				116	2	118
MINNESOTA	1,754	504	2,258	137	134			1,617	370	1,987
MISISIPPI	419	89	508	151	23			268	66	334
MISSOURI	746	103	849	205	37			541	66	607
NEBRASKA	127	67	194	12	11			114	56	170
NEW JERSY	9		9	2				7		7
NEW YORK	21		21	21						
NO CAROLN	308		308	38				270		270
ND DAKOTA	6	5	11	1	3			4	2	6
OHIO	778	28	806	125	4			654	24	678
OKLAHOMA	3	9	12					3	9	12
PENSLVANA	4		4					4		4
S CAROLIN	119	3	122	28	3			90		90
S DAKOTA	26	2	28	1				25	2	27
TENNESSEE	50		50	9				41		41
TEXAS	7	39	46		3			7	36	43
VIRGINIA	67		67	9				58		58
WISCONSIN	117	6	123	6				110	6	116
TOTAL	11,236	3,730	14,966	1,544	1,210			9,692	2,520	12,212

1976-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
IDWA	3		3					3		3
MINNESOTA	35	1	36	4				31	1	32
NO DAKOTA	43	1	44					43	1	44
S CAROLIN	10		10	9				1		1
S DAKOTA	12	2	14					12	2	14
VIRGINIA	1		1	1						
WISCONSIN	1		1							
TOTAL	105	5	110	14				91	5	96

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	287		287	9				278		278
ARKANSAS	4		4					4		4
CALIFRNIA	76		76					76		76
COLORADO	1,954	1,233	3,187	50	66			1,903	1,166	3,069
CONCTICUT	1		1					1		1
DELAWARE	72		72	8				64		64
FLORIDA	292		292	8				284		284
GEORGIA	3,358	91	3,449	275	40			3,082	51	3,133
IDAHO	11		11					11		11
ILLINOIS	21,742	5,894	26,936	1,198	462			19,845	5,432	25,277
INDIANA	14,927	1,141	16,068	611	129			14,317	1,012	15,329
IOWA	49,793	9,701	59,494	1,317	790			48,476	8,911	57,387
KANSAS	4,642	4,546	9,188	145	385			4,498	4,161	8,659
KENTUCKY	1,650	14	1,664	110				1,541	14	1,555
MARYLAND	1,298	30	1,328	81				1,217	30	1,247
MICHIGAN	7,765	152	7,917	338	13			7,428	139	7,567
MINNESOTA	25,428	2,796	28,138	791	211			24,647	2,489	27,136
MISISIPPI	29		29	11				18		18
MISSOURI	4,176	238	4,414	185	34			3,991	204	4,195
NEBRASKA	33,346	8,228	41,574	1,488	751			31,857	7,477	39,334
NEW JERSY	290		290	4				287		287
NEW MEXCO	443	702	1,145		105			443	597	1,040
NEW YORK	1,936		1,936	21				1,915		1,915
NO CAROLN	3,167	61	3,228	276				2,891	61	2,952
NO DAKOTA	736	67	803	109	3			628	64	692
OHIO	6,013	382	6,395	298	8			5,714	374	6,088
OKLAHOMA	76	239	315		20			76	219	295
OREGON	2		2					2		2
PENSLVANA	1,945		1,945	57				1,887		1,887
S CAROLIN	1,018	19	1,037	130				888	19	907
S DAKOTA	1,185	48	1,233	60				1,125	48	1,173
TENNESSEE	438		438	12				425		425
TEXAS	1,021	6,381	7,402	44	1,458			977	4,923	5,900
VIRGINIA	1,567	4	1,571	40				1,527	4	1,531
WASHNGTON	27	34	61		17			27	18	45
WEST VA	9		9					9		9
WISCONSIN	5,667	402	6,069	171	9			5,496	393	5,889
WYOMING	28		28					28		28
TOTAL	195,730	42,306	238,036	7,848	4,500			187,882	37,806	225,688

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	9		9	1				8		8
ARIZONA	30		30					30		30
ARKANSAS	20	2	22					20	2	22
CALIFRNIA		7	7						7	7
COLORADO	75	262	337	40	5			35	257	292
FLORIDA	1		1	1						
GEORGIA	12		12					12		12
ILLINOIS	53		53	6				47		47
INDIANA	4		4					4		4
IOWA	38	2	40					38	2	40
KANSAS	946	1,260	2,206	35	51			910	1,210	2,120
KENTUCKY	4		4					4		4
LOUISIANA	40		40					40		40
MICHIGAN	27		27					27		27
MISISIPPI	5		5					5		5
MISSOURI	563	26	589	38	4			525	21	546
NEBRASKA	1,428	1,445	2,873	50	238			1,378	1,207	2,585
NEW MEXCO	38	245	283		45			38	200	238
NO CAROLN	136		136	10				126		126
OHIO	3		3					3		3
OKLAHOMA	95	102	197	1	7			95	95	190
PENSLVANA	3		3					3		3
S CAROLIN	9		9					9		9
S DAKOTA	23		23					23		23
TENNESSEE	3		3					3		3
TEXAS	242	2,927	3,169	11	268			231	2,659	2,890
VIRGINIA	5		5	1				4		4
WISCONSIN	1		1					1		1
TOTAL	3,812	6,278	10,090	193	618			3,619	5,660	9,279

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
CALIFRNIA	727	935	1,662	388	18			339	917	1,256
COLORADO	37		37					37		37
IDAHO	1,052	268	1,320	184	79			868	189	1,057
ILLINOIS	5		5					5		5
INDIANA	2		2	2						
KANSAS	10		10	10						
MARYLAND	12		12	12				1		1
MICHIGAN	1		1	1						
MINNESOTA	3,775	41	3,816	334	4			3,441	37	3,478
MONTANA	1,173	32	1,205	149				1,024	32	1,056
NEBRASKA	24		24	13				11		11
NEW JERSY	3		3	3						
NO CAROLN	35		35	17				18		18
NO DAKOTA	6,190	254	6,444	418	38			5,771	216	5,987
OREGON	60	221	281	1	22			59	199	258
PENSLVANA	1		1					1		1
S CAROLIN	5		5	2				3		3
S DAKOTA	102	1	103	14	1			88	1	89
TEXAS	1	2	3						2	2
UTAH	59	4	63	7				52	4	56
VIRGINIA	45		45	15				29		29
WASHNGTON	219	92	311	5	46			214	46	260
WISCONSIN	5		5					5		5
WYOMING	47		47	4				43		43
TOTAL	13,587	1,850	15,437	1,579	208			12,009	1,642	13,651

1976-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
COLORADO	3		3					3		3
FLORIDA	9		9	3				6		6
GEORGIA	26		26	26				1		1
IDAHO	66		66	10				56		56
ILLINOIS	11		11					11		11
INDIANA	4		4	2				2		2
IOWA	96	10	106	25	4			71	6	77
KANSAS	19	3	22	3				16	3	19
MAINE	5		5					5		5
MICHIGAN	55		55	12				42		42
MINNESOTA	1,487	12	1,499	161	7			1,326	5	1,331
MISISIPPI	5		5	5						
MISSOURI	4		4	1				3		3
MONTANA	52		52	3				50		50
NEBRASKA	85	7	92	13				71	7	78
NEW JERSY	4		4					4		4
NEW YORK	210		210	48				162		162
NO CAROLN	20		20	7				13		13
NO DAKOTA	448	6	454	71	5			377		377
OHIO	16		16	5				11		11
OKLAHOMA	13		13	5				8		8
OREGON	61	662	723	12				49	662	711
PENSLVANA	62		62	7				54		54
S CAROLIN	17		17	12				5		5
S DAKOTA	532	1	533	147				386	1	387
TEXAS	4		4	3				1		1
VIRGINIA	1		1					1		1
WASHNGTON	3		3					3		3
WISCONSIN	189		189	22				167		167
TOTAL	3,509	702	4,211	605	17			2,904	686	3,590

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFRNIA	244	194	438	244	194					
COLORADO	723	278	1,001	723	278					
DELAWARE	21		21	21						
GEORGIA	52		52	52						
IDAHO	1,157	385	1,542	1,153	385			4		4
ILLINOIS	302	28	330	302	28					
INDIANA	158	25	183	158	25					
IOWA	17	2	19	17	2					
KANSAS	2,206	8,334	10,540	2,188	8,314			18	20	38
KENTUCKY	34	4	38	34	4					
MAINE	2		2	2						
MARYLAND	44		44	44						
MICHIGAN	258	38	296	258	38			1		1
MINNESOTA	3,748	164	3,912	3,681	164			67		67
MISSOURI	252	28	280	252	28					
MONTANA	4,719	151	4,870	4,493	143			226	9	235
NEBRASKA	1,224	636	1,860	1,171	620			53	16	69
NEVADA	9		9	9						
NEW JERSY	9		9	9						
NEW MEXCO	38	170	208	38	170					
NEW YORK	300		300	297				2		2
NO CAROLN	122		122	122						
NO DAKOTA	5,951	259	6,210	5,733	240			218	19	237
OHIO	312	89	401	310	89			2		2
OKLAHOMA	546	3,836	4,382	546	3,828				8	8
OREGON	950	852	1,802	942	824			8	29	37
PENSLVANA	55		55	55						
S CAROLIN	63		63	63						
S DAKOTA	1,263	187	1,450	1,183	187			80		80
TENNESSEE	61		61	61						
TEXAS	149	1,504	1,653	149	1,493				11	11
UTAH	137		137	137						
VIRGINIA	55	1	56	55	1					
WASHNGTON	2,124	3,001	5,125	2,105	2,993			19	8	27
WISCONSIN	95		95	95				1		1
WYOMING	100	30	130	96	30			3		3
TOTAL	27,558	20,232	47,790	26,854	20,113			704	119	823

1975-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ARKANSAS	32		32	32						
COLORADO		21	21		21					
FLORIDA	1		1	1						
GEORGIA	18		18	18						
ILLINOIS	47		47	47						
INDIANA	2		2	2						
IOWA	1		1	1						
KANSAS	315	304	619	301	302			15	1	16
KENTUCKY	7		7	7						
MICHIGAN	2		2	2						
MISISIPPI	3		3	3						
MISSOURI	265	2	267	265	2					
NEBRASKA	613	294	907	591	294			22		22
NEW MEXCO	20	104	124	20	104					
NO CAROLN	136		136	136						
OKLAHOMA	59	11	70	53	11			6		6
PENSLVANA	3		3	3						
S CAROLIN	2		2	2						
S DAKOTA	45		45	44				1		1
TENNESSEE	3		3	3						
TEXAS	180	2,429	2,609	180	2,421				8	8
VIRGINIA	5		5	5						
TOTAL	1,761	3,164	4,925	1,717	3,155			44	9	53

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	109		109	109							
CALIFRNIA	37		37	37							
COLORADO	150	18	168	150	18						
DELAWARE	79		79	79							
FLORIDA	168		168	168							
GEORGIA	1,302	33	1,335	1,301	33			1		1	
IDAHO	4		4	4							
ILLINOIS	15,029	2,889	17,918	14,971	2,877			58	12	70	
INDIANA	9,268	761	10,029	9,259	745			9	15	24	
IOWA	33,783	4,612	38,395	33,256	4,601			527	11	538	
KANSAS	1,943	1,239	3,182	1,940	1,239			3		3	
KENTUCKY	634		634	634							
MARYLAND	794	4	798	794	4						
MICHIGAN	5,095	83	5,178	5,083	83			12		12	
MINNESOTA	27,508	1,590	29,098	27,001	1,590			506		506	
MISISIPPI	10		10	10							
MISSOURI	2,739	200	2,939	2,712	178			27	22	49	
NEBRASKA	14,513	1,967	16,480	14,373	1,967			140		140	
NEW JERSY	206		206	205				2		2	
NEW MEXCO	149	160	309	149	160						
NEW YORK	1,400		1,400	1,394				6		6	
NO CAROLN	2,159	56	2,215	2,159	56						
NO DAKOTA	418	1	419	418	1						
OHIO	4,229	203	4,432	4,212	203			17		17	
OKLAHOMA	56	23	79	56	23						
PENSLVANA	835		835	832				3		3	
S CAROLIN	504	19	523	504	19						
S DAKOTA	1,204	17	1,221	1,153	17			51		51	
TENNESSEE	199		199	199							
TEXAS	247	2,238	2,485	247	2,238						
VIRGINIA	1,180	18	1,198	1,172	18			8		8	
WASHNGTON	6		6	6							
WEST VA	2		2	2							
WISCONSIN	4,595	340	4,935	4,517	340			78		78	
WYOMING	7		7	7							
TOTAL	130,560	16,473	147,033	129,112	16,413			1,449	60	1,509	

1975-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
CALIFRNIA	1,016	806	1,822	1,016	806						
COLORADO	18		18	18							
DELAWARE	18		18	18							
IDAHO	423	193	616	423	193						
INDIANA	2		2	2							
IOWA	3		3	3							
KANSAS	2		2	2							
MARYLAND	20		20	20							
MICHIGAN	3		3	3							
MINNESOTA	1,806	42	1,848	1,722	42			84		84	
MONTANA	976		976	968				7		7	
NEBRASKA	6		6	6							
NEVADA	3		3	3							
NEW YORK	4		4	4							
NO CAROLN	16		16	16							
NO DAKOTA	2,205	149	2,354	2,179	149			26		26	
OHIO	1		1	1							
OKLAHOMA	1		1	1							
OREGON	74	305	379	74	305						
PENSLVANA	30		30	20				10		10	
S DAKOTA	379	12	391	369	12			9		9	
TEXAS	2		2	2							
UTAH	27		27	27							
VIRGINIA	95		95	95							
WASHNGTON	391	140	531	391	140						
WISCONSIN	15		15	15							
WYOMING	4		4	4							
TOTAL	7,539	1,646	9,185	7,403	1,646			136		136	

1975-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
GEORGIA	2		2	2							
MINNESOTA	5		5	5							
NO CAROLN	5		5	5							
NO DAKOTA	39		39	39							
PENSLVANA	1		1	1							
S DAKOTA	32	3	35	32	3						
TOTAL	84	3	87	84	3						

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 8 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

FEBRUARY 25, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED FEBRUARY 24, 1977

WHEAT MOSTLY STRONGER - FEED GRAINS MIXED

HIGHLIGHTS: Wheat moved mostly higher and feed grains closed mixed across the nation during the week ended February 24. Overall demand was slack but weather played an important part in establishing market trends as little moisture has fallen on dry areas extending from the Midwest through the Pacific Northwest. Blowing winds moved considerable soil in the hard red winter wheat area. Warmer temperatures reduced feeding requirements. Heavy barley planting intentions weakened cash barley markets. Large export soybean shipment figures pointed to the possibility of extremely short stocks resulting in a steep price run up in cash and futures trade.

WHEAT: Wheat turned weak early in the period but closed stronger as dry soil conditions and blowing winds threatened the hard red winter wheat crop. Kansas City hard red winter wheat moved 2 cents higher for ordinary protein and 13 pct protein wheat. Chicago soft red winter traded 2 cents higher but Toledo soft white wheat closed steady to 1 cent lower per bushel.

Portland soft white wheat advanced 4 cents with hard red winter ordinary protein up 2 cents and dark northern spring 14 pct protein 2 cents higher per bushel.

Minneapolis dark northern spring wheat recovered early period losses as weather and crop reports indicated no improvement in the poor condition of the hard red winter wheat crop. Ordinary protein steady and 14 pct protein unchanged. Rye held steady but hard amber durum went up 5 to 10 cents per bushel with heavy arrivals moving quickly into trade channels.

CORN: Corn markets failed to follow advancing soybeans and closed 1 to 6 cents lower. Moderating weather reduced feeder demand and exporters turned to lower cost sorghum to fill nearby needs. Chicago No. 2 yellow corn eased 1 to 3 cents lower and the Memphis market fell 1 to 6 cents per bushel.

OATS AND BARLEY: Oats moved a little stronger on light offerings and only fair buying interest. Chicago No. 2 heavy oats sold 1 cent higher per bushel. Heavier barley planting intentions report weakened barley markets with Portland feed barley down 8 cents but best malting barley moved steady to up 10 cents at Minneapolis as the brewing season neared.

SORGHUM: Sorghum closed mixed as export interest improved but mild weather reduced domestic feed requirements. Kansas City market eased 1 cent lower while Texas High Plains market traded unchanged to up 5 cents per hundred pounds.

OILSEEDS: Oilseed markets moved sharply higher on export soybean shipment figures which indicate a tight supply situation. Chicago No. 1 yellow soybeans 26 cents higher with Illinois processor bids 22 cents higher per bushel. Minneapolis new crop sunflower seed jumped 55 cents higher at $12.65 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	FEBRUARY 24, 1977				FEBRUARY 26, 1976
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.84 3/4	2.93 3/4	3.01 1/2	3.09	3.70 1/2
Kansas City	2.79 1/2	2.87	2.94	3.01	3.85
Minneapolis No. Spring	3.00	3.06	3.10 3/4	3.16	4.23
CORN					
Chicago	2.58	2.65 1/4	2.70 3/4	2.73 1/2	2.69
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	7.68 1/2	7.73 3/4	7.73 1/2	7.69	4.76 1/2
SOYBEAN OIL Cents per pound					
Chicago	23.09	23.41	23.72	23.75	16.53
SOYBEAN MEAL Dollars per ton					
Chicago	221.50	224.80	226.30	225.60	132.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment

(All prices dollars per bushel except sorghum per cwt., f.o.b. track) February 24, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.04 1/2	3.08
No. 1 Soft Red Winter	2.94 3/4	-	2.90 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.11	3.75	3.60
No. 2 Western White	-	-	-	3.09
CORN				
No. 2 Yellow	2.73	2.49	2.78	-
SORGHUM				
No. 2	-	-	4.54	-
SOYBEANS				
No. 1 Yellow	7.93 1/2	-	7.84 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	February 24, 1977 1/	February 17, 1977 1/	February 26, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	22.53	22.31	16.40
Oil yield per bushel crushed	Pounds	10.85	10.85	10.93
Value from bushel of soybeans	Dollars	2.44	2.42	1.79
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	218.50	212.00	130.50
Meal yield per bushel crushed	Pounds	47.72	47.72	46.65
Value from bushel of soybeans	Dollars	5.21	5.06	3.04
Value of oil and meal from bushel of soybeans	Dollars	7.65	7.48	4.83
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.52	7.30	4.72
Difference between soybean price and value of oil and meal	Cents	13	18	11

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ January 1977 *and 2/* February 1976.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 18, 1977	FEBRUARY 21, 1977	FEBRUARY 22, 1977	FEBRUARY 23, 1977	FEBRUARY 24, 1977	FEBRUARY 26, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.77		2.74	2.76	2.78	3.87
	No. 1 Hard Winter (13%) Prot.)	3.05	H	3.02	3.04	3.06	4.30
	No. 1 Soft Red Winter	2.69		2.66	2.68	2.70	3.69
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.97-3.02		2.94-2.99	2.98-3.02	3.00-3.04	4.18-4.19
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.47-2.57	O	2.44-2.54	2.46-2.56	2.47-2.58	3.81-3.84
CHICAGO	No. 2 Yellow Hard Winter	2.81		2.77	2.78	2.80	3.76
	No. 2 Soft Red Winter	2.81		2.77	2.78	2.80	3.74
TOLEDO	No. 2 Soft Red Winter	2.73-2.77	L	2.67-2.69	2.69-2.71	2.70-2.72	3.65
	No. 2 Soft White	2.73-2.77		2.67-2.69	2.69-2.71	2.70-2.72	3.60
ST. LOUIS	No. 2 Hard Winter	2.74-2.75		2.68-2.70	2.70-2.72	2.75	3.60-3.65
	No. 2 Soft Red Winter	2.74-2.75	I	2.68-2.70	2.70-2.72	2.75	3.60-3.65
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.92		2.88	2.89	2.91	3.71
	No. 1 Dark No. Spring (13% Prot.)	3.07		3.03	3.04	3.06	4.21-4.23
	No. 1 Dark No. Spring (14% Prot.)	3.12	D	3.08	3.09	3.11	4.48-4.49
	No. 1 Dark No. Spring (15% Prot.)	3.19		3.15	3.17	3.19	4.73-4.78
	No. 1 Hard Amber Durum (med.)	3.05-3.15		3.05-3.15	3.05-3.15	3.10-3.15	4.75-4.80
PORTLAND	No. 1 Soft White	3.06	A	3.01	3.03	3.05	4.18
	No. 1 Hard Winter (Ord. Prot.)	3.02		3.00	3.04	3.04	4.20
	No. 1 Dark Northern Spring (14% Prot.)	3.53		3.51	3.52	3.54	5.09
BALTIMORE	No. 2 Soft Red Winter	2.91	Y	2.88	2.90	2.91	3.49
RYE							
MINNEAPOLIS	No. 2	2.70-2.90		2.70-2.90	2.70-2.90	2.70-2.90	2.90

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 18, 1977	FEBRUARY 21, 1977	FEBRUARY 22, 1977	FEBRUARY 23, 1977	FEBRUARY 24, 1977	FEBRUARY 26, 1976
CORN							
KANSAS CITY	No. 2 White	3.30		3.30	3.00	3.30	2.72
	No. 2 Yellow	2.56	H	2.51	2.52	2.52	2.64
OMAHA	No. 2 Yellow	2.36-2.43		2.34-2.41	2.34-2.42	2.38-2.41	2.56-2.67
CHICAGO	No. 2 Yellow	2.53-2.58		2.52-2.54	2.52-2.54	2.53-2.55	2.67-2.69
TOLEDO	No. 2 Yellow	2.44-2.46	O	2.41-2.43	2.42	2.42-2.44	2.60
ST. LOUIS	No. 2 Yellow	2.50-2.52		2.47-2.50	2.48-2.51	2.48-2.51	2.67-2.68
MINNEAPOLIS	No. 2 Yellow	2.49		2.46	2.48	2.48	2.58
MEMPHIS	No. 2 Yellow	2.79-2.80	L	2.76-2.77	2.77-2.78	2.72-2.78	2.77-2.84
OATS							
CHICAGO	No. 2 Heavy	1.90		1.88	1.90	1.90	1.61
TOLEDO	No. 2	1.90-1.95	I	1.90-1.97	1.88-1.97	1.88-1.97	1.59
MINNEAPOLIS	No. 2 Heavy	1.78-1.80		1.78-1.80	1.80-1.82	1.82	1.65-1.67
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.70-3.00	D	2.75-3.00	2.80-3.00	2.80-3.00	3.10-3.35
	No. 3 or better, Feed	2.35		2.35	2.35	2.35	2.30
PORTLAND	No. 2	2.64		2.62	2.58	2.56	2.59
STOCKTON	No. 2	2.64-2.66	A	2.64-2.66	2.64-2.66	2.64-2.66	2.90-2.93
LOS ANGELES	No. 2	2.64-2.66		2.64-2.66	2.64-2.66	2.64-2.66	2.86-2.90
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.91	Y	3.81	3.84	3.86	4.50
TEXAS	No. 2 Yellow	3.80-3.88		3.80-3.85	3.85-3.90	3.85-3.90	4.40-4.45
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.94-4.98		4.91-4.94	4.91-4.94	4.94-4.98	5.56-5.60
SOYBEANS							
CHICAGO	No. 1 Yellow	7.31		7.28	7.48	7.54	4.70
TOLEDO	No. 1 Yellow	7.34-7.36		7.32-7.34	7.50-7.52	7.56-7.57	4.66
MINNEAPOLIS	No. 1 Yellow	7.22		7.17	7.38	7.42	4.56
ILL. Processor	No. 1 Yellow	7.30-7.37		7.27-7.33	7.46-8.52	7.48-7.56	4.68-4.76
MEMPHIS	No. 1 Yellow	7.40-7.46		7.38-7.44	7.57-7.64	7.61-7.70	4.66-4.72
FLAXSEED							
MINNEAPOLIS	No. 1	7.65		7.65	7.65	7.65	6.40

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	FEB. 18, 1977	FEB. 11, 1977	FEB. 20, 1976	JUN. 1, 1976 - FEB.18, 1977	JUN. 1, 1975 - FEB.20, 1976
	--1,000 BUSHELS--				
United States 1/	13,691	9,395	16,038	3/ 665,073	895,653
Canada	-	6,850	5,023	295,537	314,891
Australia	1,286	4,820	9,613	338,700	177,842
TOTAL	14,977	21,065	30,674	1,299,310	13,888,386
	JANUARY 1977	DECEMBER 1976	JANUARY 1976	JUN. 1976 - JAN. 1977	JUN. 1975 - JAN. 1976
Argentina 2/	34,373	14,326	17,012	86,225	50,149

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.
3/ Week ended February 4, 1977 revised to 15,183,000 bu.
SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission. Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED FEBRUARY 18, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf 2/	95	4,380	-	19	-	-	4,494
Pacific	949	987	-	7,261	-	-	9,197
TOTAL.....	1,044	5,367	0	7,280	0	0	13,691

1/ Includes waterway shipments to Canada.
2/ Week ended February 4, 1977, Hard Red Winter Revised 6,615,000.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	FEB. 18, 1977	FEB. 11, 1977	FEB. 20, 1976	JUN. 1, 1976- FEB. 18, 1977	JUN. 1, 1975- FEB. 20, 1976
	--1,000 BUSHELS--				
Wheat 2/	13,691	9,395	16,038	665,073	895,653
Oats	0	0	0	7,560	9,243
Barley	1,949	1,907	597	51,790	13,594
Rye	0	0	0	0	954
Flaxseed	0	0	0	0	650
				OCT. 1, 1976 - FEB.18, 1977	OCT. 1, 1975 - FEB.20, 1976
Corn	27,593	27,037	31,650	695,787	674,069
Sorghum	9,267	9,440	5,281	107,696	109,552
				SEP. 1, 1976 - FEB.18, 1977	SEP. 1, 1975 - FEB.20, 1976
Soybeans	18,566	12,618	13,785	289,765	285,412
TOTAL.....	71,066	60,397	67,351	XXXXXXXXXXXX	XXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ Week ended Feb. 4, 1977 revised to 15,183,000 bu.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED FEBRUARY 18, 1977

COUNTRY OF DESTINATION	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 bushels---					
Netherlands.....	757	-	3,055	-	-	3,812
France.....	-	890	-	-	-	890
Denmark.....	-	535	-	531	-	1,066
Israel.....	-	1,299	-	-	-	1,299
China,Rep. of (Taiwan)...	-	-	965	-	-	965
U.S.S.R.....	-	-	1,988	-	-	1,988
Belgium.....	-	-	2,233	-	-	2,233
Japan.....	-	-	2,089	1,923	-	4,012
Spain.....	-	-	778	-	-	778
Romania.....	-	-	-	-	1,350	1,350
Lebanon.....	-	-	-	-	173	173
TOTAL.....	757	2,724	11,108	2,454	1,523	18,566

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED FEBRUARY 18, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	1,183	-	-
Denmark	-	-	-	-	-	-	-	535
France	-	-	-	-	-	800	-	890
Israel	-	-	-	-	-	-	-	1,299
Iceland	-	-	9	-	-	-	-	-
Ireland	-	-	-	-	-	820	-	-
Japan	-	-	-	-	-	696	-	-
Netherlands	-	-	-	-	-	1,560	-	757
Portugal	-	-	-	-	-	2,448	-	-
U.S.S.R.	-	-	-	-	-	1,684	-	-
SUBTOTAL	0	0	9	0	0	9,191	0	3,481
GULF								
Belgium	-	-	-	-	-	540	1,214	2,233
China,Rep.of(Taiwan)	-	-	-	-	-	1,736	-	965
Denmark	-	-	-	-	-	-	-	531
El Salvador	19	-	-	-	-	-	-	-
Fed.Rep.Ger.(West)	-	-	-	-	-	2,680	-	-
Israel	-	-	-	-	-	1,302	-	-
Jamaica	-	-	-	-	-	262	-	-
Japan	-	-	-	-	-	4,436	6,916	4,012
Korea	-	-	-	-	-	866	-	-
Lebanon	-	-	-	-	-	-	-	173
Mexico	-	-	-	-	-	124	-	-
Netherlands	373	-	-	-	-	4,020	852	3,055
Neth. Antilles	95	-	-	-	-	-	-	-
Nigeria	521	-	-	-	-	-	-	-
Peru	905	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	1,005	-	-
Romania	-	-	-	-	-	-	285	1,350
Spain	-	-	-	-	-	-	-	778
U.S.S.R.	2,581	-	-	-	-	-	-	1,988
SUBTOTAL	4,494	0	0	0	0	16,971	9,267	15,085
PACIFIC								
China,Rep.of(Taiwan)	1,075	-	-	-	-	-	-	-
El Salvador	174	-	-	-	-	-	-	-
India	109	-	-	-	-	-	-	-
Indonesia	861	-	-	-	-	-	-	-
Iran	3,831	-	972	-	-	-	-	-
Italy	-	-	723	-	-	-	-	-
Japan	1,744	-	-	-	-	1,431	-	-
Korea	989	-	-	-	-	-	-	-
Malaysia	78	-	-	-	-	-	-	-
Netherlands	-	-	245	-	-	-	-	-
Nicaragua	105	-	-	-	-	-	-	-
Singapore	231	-	-	-	-	-	-	-
SUBTOTAL	9,197	0	1,940	0	0	1,431	0	0
TOTAL.....	13,691	0	1,949	0	0	27,593	9,267	18,566

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

NOTE: Week ended Feb. 4, 1977 - Gulf - Wheat to U.S.S.R. revised to 5,041,000 bu.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED FEBRUARY 18, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	304	469	949	-	101	-	-
Memphis Area	677	47	2,652	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	636	602	-	-	-	-
OHIO RIVER:	-	1/ 4,017	1,142	-	109	-	-
SNAKE AND COLUMBIA RIVER:	1,976	-	-	-	-	87	-
TOTAL W/E (CURRENT) FEB. 18, 1977	2,957	1/ 5,169	5,345	0	210	87	0
TOTAL W/E (YEAR AGO) FEB. 20, 1976	3,288	13,735	7,347	0	0	0	0
CURRENT SEASON MAR. 27, '76-FEB. 18, '77	313,147	724,364	303,541	8,863	7,479	4,289	857
PREVIOUS SEASON MAR. 29, '75-FEB. 20, '76	234,634	636,782	268,499	9,832	1,870	1,452	482

1/ Includes 157,000 bushels white corn.

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of FEBRUARY 13, 1977

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
			--------MILLION BUSHELS-------			
EUROPEAN COMMUNITY						
Current Marketing Year....	2.6	0	2.2	0	2.0	6.8
Next Marketing Year.....	0	0	0	0	2/	2/
OTHER WEST EUROPE						
Current Marketing Year....	2.4	2/	0	0	.2	2.6
Next Marketing Year.....	0	0	0	0	.1	.1
EASTERN EUROPE						
Current Marketing Year....	2.8	3.0	0	0	0	5.8
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	43.6	0	0	0	0	43.6
Next Marketing Year.....	19.9	0	0	0	0	19.9
JAPAN						
Current Marketing Year....	7.5	0	3.2	9.5	.2	20.5
Next Marketing Year.....	0	0	0	0	0	0
REPUBLIC OF CHINA (TAIWAN)						
Current Marketing Year....	.7	.3	.8	.5	0	2.4
Next Marketing Year.....	0	0	0	0	0	0
PEOPLES REPUBLIC OF CHINA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
INDIA						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
OTHER ASIA AND OCEANIA						
Current Marketing Year....	10.1	0	1.1	23.0	.4	34.6
Next Marketing Year.....	1.4	0	0	1.7	0	3.0
AFRICA						
Current Marketing Year....	8.4	8.5	1.4	0	0	18.2
Next Marketing Year.....	0	0	0	0	0	0
WESTERN HEMISPHERE						
Current Marketing Year....	18.2	1.1	6.1	.3	1.0	26.7
Next Marketing Year.....	8.4	.8	2.7	0	.1	12.1
TOTAL KNOWN						
Current Marketing Year....	96.3	12.9	14.8	33.3	3.8	161.2
Next Marketing Year.....	29.7	1.9	2.7	1.7	.2	36.2
TOTAL UNKNOWN						
Current Marketing Year....	.3	-4.5	.2	.8	.9	-2.2
Next Marketing Year.....	-6.1	1.1	0	0	-.2	-5.2
TOTAL CURRENT MARKETING YEAR	96.6	8.4	15.1	34.1	4.7	158.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity Reported Less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of February 13, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	147.7	6.8	10.9	.5
Total Unknown	157.6	7.2	-32.7	-1.5
Known and Unknown	305.2	14.0	-21.8	-1.0
Corn				
Total Known	8,604.8	338.8	440.6	17.3
Total Unknown	1,733.6	68.2	25.4	1.0
Known and Unknown	10,338.4	407.0	466.0	18.3
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.2	2/	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	-10.7	-.7	0	0
Sorghum				
Total Known	1,364.8	53.7	0	0
Total Unknown	358.3	14.1	0	0
Known and Unknown	1,723.1	67.8	0	0
Soybeans				
Total Known	3,128.0	114.9	392.5	14.4
Total Unknown	1,189.5	43.7	59.4	2.2
Known and Unknown	4,317.4	158.6	452.0	16.6
Soybean Oilcake and Meal				
Total Known	524.7		4.4	
Total Unknown	301.5		-3.7	
Known and Unknown	826.2		.6	
Cottonseed Oilcake and Meal				
Total Known	12.7		0	
Total Unknown	0		0	
Known and Unknown	12.7		0	
Rice		1,000 CWT		1,000 CWT
Total Known	380.0	8,376.4	0	0
Total Unknown	80.3	1,770.9	0	0
Known and Unknown	460.3	10,147.3	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

2/ Quantity reported less than .05.

SOURCE: Office of the General Sales Manager

U.S. GRAINS: Stocks, Receipts and Movement From Canadian Ports
December 1976

	Wheat	Barley	Corn	Soybeans	TOTAL
			---1,000 Bushels---		
Stocks in Store November 30, 1976	564	708	6,671	2,856	10,799
Receipts of Grain:					
Vessell	0	0	7,360	1,132	8,492
Rail	0	0	0	0	0
Stock Adjustments	0	0	0	+3	+3
Loss	0	0	-1	0	-1
Shipments					
Canadian Domestic	0	0	1,198	89	1,287
Exports:					
Montreal					
Netherlands	-	64	-	255	319
SUBTOTAL	0	64	0	255	319
Sorel					
U.S.S.R.	-	429	-	284	713
SUBTOTAL	0	429	0	284	713
Quebec					
United Kingdom	-	-	180	19	199
SUBTOTAL	0	0	180	19	199
Bale Comeau					
Netherlands	-	-	271	-	271
Spain	-	-	-	243	243
Japan	-	-	-	247	247
SUBTOTAL	0	0	271	490	761
Port Cartier					
United Kingdom	239	-	-	-	239
Netherlands	-	-	-	400	400
Spain	-	-	3,354	-	3,354
U.S.S.R.	-	-	654	-	654
SUBTOTAL	239	0	4,008	400	4,647
TOTAL EXPORTS	239	493	4,459	1,448	6,639
STOCKS IN STORE, December 31, 1976	325	215	8,373	2,454	11,367

SOURCE: Canadian Grain Commission, Economics and Statistics Division

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION
FROM CANADA AND THE U.S.
JANUARY - DECEMBER 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
				1,000 BUSHELS					
CANADA									
Belgium	2,437	-	-	-	-	270	-	41	2,748
Denmark	-	-	-	-	-	-	-	801	801
Egypt	267	-	-	-	-	-	-	-	267
Fed.Rep.of Ger.	1,453	-	627	-	-	3,158	-	-	5,238
France	-	-	-	-	-	402	-	1,464	1,866
Ger.,Dem. Rep.	-	-	285	-	-	-	-	-	285
India	942	-	-	-	-	-	-	-	942
Iran	-	-	-	-	-	1,895	-	-	1,895
Israel	-	-	-	-	-	-	-	1,210	1,210
Italy	295	-	-	-	-	873	-	337	1,505
Japan	-	-	-	-	-	-	-	5,232	5,232
Netherlands	8,483	-	1,318	129	-	5,190	0	3,975	19,095
Neth.Antilles	-	-	-	-	-	222	-	-	222
Norway	-	-	-	-	-	-	-	326	326
Pakistan	674	-	-	-	-	386	-	-	1,060
Philippines	899	-	-	-	-	-	-	-	899
Poland	1,869	-	159	-	-	231	-	-	2,259
Portugal	179	-	-	-	-	196	-	-	375
Spain	-	-	-	-	-	21,520	-	1,517	23,037
Tunisia	867	-	-	-	-	-	-	-	867
United Kingdom	4,088	-	388	-	-	5,644	-	1,344	11,464
U.S.S.R.	-	-	429	-	-	26,503	-	284	27,216
Venezuela	508	-	-	-	-	-	-	-	508
SUBTOTAL	22,961	0	3,206	129	0	66,490	0	16,531	109,317
LAKES									
Algeria	3,000	-	-	-	-	-	-	-	3,000
Belgium	480	-	1,627	-	-	1,889	-	-	3,996
Canada 1/	-	-	225	1	-	15,453	-	13,750	29,429
Canary Islands	-	-	-	-	-	389	-	-	389
Colombia	-	-	663	-	-	-	-	-	663
Cyprus	-	-	1,879	-	-	-	-	-	1,879
Denmark	-	229	1,536	-	-	166	-	1,664	3,595
Egypt	587	-	-	-	-	-	-	-	587
Fed.Rep.of Ger.	1,394	1,748	5,896	-	-	2,299	-	-	11,337
France	365	204	1,143	-	-	1,258	-	4,760	7,730
Ger.,Dem. Rep.	617	-	6,226	-	-	-	-	-	6,843
Ghana	1,311	-	-	-	-	-	-	-	1,311
Indonesia	929	-	-	-	-	-	-	-	929
Iceland	-	-	-	-	-	575	-	-	575
Italy	482	988	-	-	-	608	-	1,525	3,603
Japan	-	797	-	-	-	-	-	10,797	11,594
Malta	759	-	-	-	-	450	-	-	1,209
Netherlands	10,373	2,903	1,591	-	216	3,077	-	4,151	22,311
Nigeria	292	-	-	-	-	-	-	-	292
Norway	-	-	-	-	-	-	-	662	662
Poland	1,199	-	1,390	-	-	636	-	-	3,225
Portugal	1,842	-	-	-	-	670	-	-	2,512
Spain	-	-	-	-	-	2,294	-	4,769	7,063
United Kingdom	445	400	2,197	-	-	18,458	-	399	21,899
U.S.S.R.	569	1,330	-	-	-	40,437	-	1,071	43,407
Venezuela	6,018	-	-	-	-	-	-	-	6,018
SUBTOTAL	30,662	8,599	24,373	1	216	88,659	0	43,548	196,058
ATLANTIC									
Algeria	-	-	-	-	-	2,450	-	-	2,450
Angola	1,369	-	-	-	-	-	-	-	1,369
Bangladesh	3,193	-	-	-	-	-	-	-	3,193
Belgium	17	-	-	-	-	29,816	-	33	29,866

(continued)

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION
FROM CANADA AND THE U.S.
JANUARY - DECEMBER 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
				1,000 BUSHELS					
ATLANTIC (cont)									
Bulgaria	-	-	-	-	-	5,035	-	-	5,035
Canary Island	-	-	-	-	-	2,935	-	-	2,935
China, Rep. of	-	-	-	-	-	866	-	-	866
Czechoslovakia	-	-	-	-	-	1,372	-	-	1,372
Denmark	-	-	-	-	-	-	-	3,233	3,233
Dominican Rep.	-	-	-	-	-	248	-	-	248
Egypt	17,959	-	-	-	-	6,512	-	-	24,471
Fed.Rep.of Ger.	1,046	-	820	-	-	47,882	-	808	50,556
France	863	-	-	-	-	9,313	-	6,128	16,304
Ger.,Dem. Rep.	-	-	-	-	-	2,365	-	-	2,365
Greece	-	-	-	-	-	5,759	-	463	6,222
Iceland	8	-	40	-	-	470	-	-	518
India	15,573	-	-	-	-	327	-	-	15,900
Indonesia	-	-	-	-	-	-	-	333	333
Iran	2,885	-	1,263	-	-	2,006	-	-	6,154
Ireland	402	-	-	-	-	-	-	-	402
Israel	913	-	-	-	-	-	-	8,385	9,298
Italy	784	-	-	-	-	12,063	-	4,181	17,028
Jamaica	-	-	-	-	-	630	-	-	630
Japan	-	-	-	-	-	2/6,779	-	2,051	8,830
Korea, Rep. of	-	-	-	-	-	1,624	-	664	2,288
Lebanon	579	-	-	-	-	1,003	-	-	1,582
Morocco	-	-	-	-	-	-	-	595	595
Netherlands	887	-	138	-	-	35,121	-	770	36,916
Nigeria	197	-	-	-	-	-	-	-	197
Norway	-	-	-	-	-	-	-	525	525
Pakistan	6,686	-	-	-	-	-	-	-	6,686
Poland	8,907	-	1,213	-	-	20,890	-	2,909	33,919
Portugal	641	-	-	-	-	27,649	-	4,965	33,255
Romania	1,176	-	-	-	-	1,778	-	1,560	4,514
Senegal	-	-	-	-	-	109	-	-	109
Somalia	-	-	-	-	-	753	-	-	753
Spain	116	-	-	-	-	38,226	-	11,643	49,985
Surinam	-	-	-	-	-	105	-	-	105
Syria	184	-	-	-	-	-	-	-	184
Tunisia	-	-	-	-	-	796	-	-	796
United Kingdom	202	-	-	-	-	33,356	-	1,801	35,359
U.S.S.R.	-	-	-	-	-	103,916	-	13,233	117,149
SUBTOTAL	64,587	0	3,474	0	0	402,154	0	64,280	534,495
GULF									
Algeria	3,812	-	-	-	-	722	-	-	4,534
Angola	694	-	-	-	-	-	-	-	694
Australia	-	-	-	-	-	-	-	1,156	1,156
Azores	162	-	-	-	-	-	-	-	162
Bahamas	93	-	-	-	-	-	-	-	93
Bangledesh	582	-	-	-	-	-	-	-	582
Barbados	-	-	-	-	-	134	-	-	134
Belgium	573	-	-	-	-	15,072	13,813	7,953	37,411
Belize	227	-	-	-	-	-	-	-	227
Benin	280	-	-	-	-	260	-	-	540
Brazil	56,792	-	-	-	-	-	-	-	56,792
Bulgaria	-	-	-	-	-	2,439	-	-	2,439
Chile	23,802	-	-	-	-	1,115	-	-	24,917
China, Reo.of	1,959	-	-	-	-	31,004	-	22,833	55,796
Colombia	10,581	-	-	-	-	-	-	-	10,581
Costa Rica	2,204	-	-	-	-	-	-	-	2,204
Czechslovakia	1,543	-	-	-	-	5,968	-	-	7,511
Denmark	-	-	-	-	-	-	-	5,616	5,616
Dominican Rep.	5,202	5	-	-	-	2,115	-	809	8,131

(continued)

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION
FROM CANADA AND THE U.S.
JANUARY - DECEMBER 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
GULF (cont.)									
Ecuador	5,764	-	-	-	-	373	433	-	6,570
Egypt	32,434	-	-	-	-	17,767	-	-	50,201
El Salvador	2,855	-	-	-	-	-	-	-	2,855
Ethopia	1,026	-	-	-	-	-	-	-	1,026
Fed.Rep.of Ger.	16,928	-	-	-	-	127,237	5,493	41,558	191,216
France	187	-	-	-	-	2,759	-	1,653	4,599
Ger., Dem. Rep.	14,469	-	-	-	-	-	1,189	-	15,658
Ghana	769	-	-	-	-	413	-	-	1,182
Greece	-	-	-	-	-	28,886	-	1,783	30,669
Guatemala	3,310	-	-	-	-	-	-	-	3,310
Guyana	2,393	-	-	-	-	-	-	-	2,393
Haiti	1,205	-	-	-	-	-	-	-	1,205
Honduras	1,732	-	-	-	-	-	-	-	1,732
India	35,249	-	-	-	-	-	8,275	-	43,524
Indonesia	4,139	-	-	-	-	-	-	1,858	5,997
Iran	7,058	-	-	-	-	4,532	-	-	11,590
Iraq	1,585	-	-	-	-	-	-	-	1,585
Israel	14,798	-	-	-	-	10,499	28,293	5,787	59,377
Italy	11,124	-	-	-	-	101,707	-	31,697	144,528
Jamaica	1,771	-	-	-	-	5,598	17,523	-	24,892
Japan	31,770	-	-	-	-	3/251,121	81,176	107,158	471,225
Jordan	6,175	-	-	-	-	628	-	-	6,803
Korea, Rep. of	444	-	-	-	-	35,451	834	4,318	41,047
Lebanon	1,910	-	-	-	-	-	-	-	1,910
Liberia	401	-	-	-	-	-	-	-	401
Malta	403	-	-	-	-	728	-	387	1,518
Mexico	-	-	-	-	-	4/20,324	-	8,021	28,345
Morocco	20,750	-	-	-	-	-	-	377	21,127
Mozambique	801	-	-	-	-	-	-	-	801
Netherlands	16,439	511	-	-	171	178,270	8,560	133,635	337,586
Neth. Antilles	437	-	-	-	-	127	-	-	564
Nicaragua	3,359	-	-	-	-	279	-	-	3,638
Nigeria	19,543	-	-	-	-	644	442	-	20,629
Norway	784	-	-	-	-	3,596	3,189	6,210	13,779
Nigier	-	-	-	-	-	-	595	-	595
Pakistan	4,568	-	-	-	-	-	-	-	4,568
Panama	1,543	-	-	-	-	242	-	-	1,785
Peru	12,742	124	-	-	-	6,986	-	1,261	21,113
Philippines	967	-	-	-	-	973	-	233	2,173
Poland	14,794	-	-	-	-	42,758	22,280	-	79,832
Portugal	6,923	-	-	-	-	5/12,609	7,507	2,098	29,137
Romania	9,655	-	-	-	-	-	7,543	7,127	24,325
Sierra Leone	368	-	-	-	-	-	-	-	368
Singapore	-	-	-	-	-	317	837	1,855	3,009
Spain	1,224	-	-	-	-	30,819	1,656	24,551	58,250
Sudan	6,388	-	-	-	-	-	-	-	6,388
Surinam	503	-	-	-	-	610	-	-	1,113
Syria	-	-	-	-	-	433	-	-	433
Tanzania	-	-	-	-	-	1,362	-	-	1,362
Trinidad	2,155	-	-	-	-	3,006	-	-	5,161
Tunisia	2,272	-	-	-	-	881	-	-	3,153
United Kingdom	-	-	-	-	-	10,110	2,306	9,551	21,967
U.S.S.R.	37,690	-	-	-	-	209,053	-	6,136	252,879
Venezuela	14,815	-	-	-	-	338	17,852	860	33,865
Yeman	128	-	-	-	-	-	-	-	128
Zaire	4,419	-	-	-	-	-	-	-	4,419
SUBTOTAL	491,672	640	0	0	171	2/70,265	229,796	436,481	2,329,025

(continued)

U.S. GRAINS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S. JANUARY - DECEMBER 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
PACIFIC									
Algeria	5,597	-	-	-	-	-	-	-	5,597
Belgium	-	-	4,355	-	-	-	-	-	4,355
Bolivia	1,405	-	-	-	-	-	-	-	1,405
Chile	2,607	-	-	-	-	-	-	-	2,607
China, Rep. of	16,399	-	1,876	-	-	1,033	-	-	19,308
Costa Rica	966	-	-	-	-	-	-	-	966
Ecuador	3,090	-	-	-	-	-	-	-	3,090
El Salvador	565	-	-	-	-	-	-	-	565
Fed.Rep.of Ger.	-	-	2,737	-	-	-	-	-	2,737
Ger. Dem. Rep.	-	-	254	-	-	-	-	-	254
Hong Kong	3,905	-	-	-	-	-	-	-	3,905
India	93,782	-	-	-	-	-	-	-	93,782
Indonesia	7,657	-	-	-	-	-	-	-	7,657
Iran	6,073	-	5,930	-	-	-	-	-	12,003
Iraq	2,354	-	648	-	-	-	-	-	3,002
Italy	2,089	-	3,219	-	-	-	-	-	5,308
Japan	92,515	-	5,419	-	-	2,174	612	113	100,833
Korea, Re. of	68,356	-	-	-	-	-	-	-	68,356
Malaysia	674	-	-	-	-	-	-	-	674
Netherlands	-	-	980	-	-	-	-	-	980
Pakistan	3,164	-	-	-	-	-	-	-	3,164
Panama	115	-	-	-	-	-	-	-	115
Peru	2,622	-	-	-	-	-	-	-	2,622
Philippines	15,307	-	-	-	-	-	-	-	15,307
Singapore	1,622	-	-	-	-	-	-	-	1,622
Thailand	2,972	-	-	-	-	-	-	-	2,972
U.S.S.R.	21,687	-	-	-	-	2,744	-	-	24,431
Nicaragua	270	-	-	-	-	-	-	-	270
SUBTOTAL	355,793	0	25,418	0	0	5,951	612	113	387,887
TOTAL	965,675	9,239	56,471	130	387	6/ 1,733,519	230,408	560,953	3,556,782

1/ The quantity of grain inspected at U.S. Ports for shipment fo Canada is reduced by the amount of U.S. Grain exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of Grain is held in Canada for later export or consumption.

2/ Includes 85,000 bu. white corn

3/ Includes 195,000 bu. white corn

4/ Includes 5,170,000 bu. white corn

5/ Includes 1,738,000 bu. white corn

6/ Includes 7m188,000 bu. white corn

SOURCE: Canadian Grain Commission and Inspections for Export Under the U.S. Grain Standards Act.

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

JANUARY - DECEMBER 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
Algeria	12,409	-	-	-	-	3,172	-	-	15,581
Angola	2,063	-	-	-	-	-	-	-	2,063
Australia	-	-	-	-	-	-	-	1,156	1,156
Azores	162	-	-	-	-	-	-	-	162
Bahamas	93	-	-	-	-	-	-	-	93
Bangladesh	3,775	-	-	-	-	-	-	-	3,775
Barbados	-	-	-	-	-	134	-	-	134
Belgium	3,507	-	5,982	-	-	47,047	13,813	8,027	78,376
Belize	227	-	-	-	-	-	-	-	227
Benin	280	-	-	-	-	260	-	-	540
Bolivia	1,405	-	-	-	-	-	-	-	1,405
Brazil	56,792	-	-	-	-	-	-	-	56,792
Bulgaria	-	-	-	-	-	7,474	-	-	7,474
Canada 1/	-	-	225	-	-	15,453	-	13,750	29,428
Canary Islands	-	-	-	-	-	3,324	-	-	3,324
Chile	26,409	-	-	-	-	1,115	-	-	27,524
China,Rep.of(Taiwan)	18,358	-	1,876	1	-	32,903	-	22,833	75,971
Colombia	10,581	-	663	-	-	-	-	-	11,244
Costa Rica	3,170	-	-	-	-	-	-	-	3,170
Cyprus	-	-	1,879	-	-	-	-	-	1,879
Czechoslovakia	1,543	-	-	-	-	7,340	-	-	8,883
Denmark	-	229	1,536	-	-	166	-	11,314	13,245
Dominican Rep.	5,202	5	-	-	-	2,363	-	809	8,379
Ecuador	8,854	-	-	-	-	373	433	-	9,660
Egypt	51,247	-	-	-	-	24,279	-	-	75,526
El Salvador	3,420	-	-	-	-	-	-	-	3,420
Ethopia	1,026	-	-	-	-	-	-	-	1,026
Fed.Rep.of Germany	20,821	1,748	10,080	-	-	180,576	5,493	42,366	261,084
France	1,415	204	1,143	-	-	13,732	-	14,005	30,499
German Dem. Rep.	15,086	-	6,765	-	-	2,365	1,189	-	25,405
Ghana	2,080	-	-	-	-	413	-	-	2,493
Greece	-	-	-	-	-	34,645	-	-	34,645
Guatemala	3,310	-	-	-	-	-	-	2,246	5,556
Guyana	2,393	-	-	-	-	-	-	-	2,393
Haiti	1,205	-	-	-	-	-	-	-	1,205
Hong Kong	3,905	-	-	-	-	-	-	-	3,905
Honduras	1,732	-	-	-	-	-	-	-	1,732
Iceland	8	-	40	-	-	470	-	-	518
India	145,546	-	-	-	-	327	8,275	-	154,148
Indonesia	12,725	-	-	-	-	-	-	2,191	14,916
Iran	16,016	-	7,193	-	-	8,433	-	-	31,642
Iraq	3,939	-	648	-	-	-	-	-	4,587
Ireland	402	-	-	-	-	575	-	-	977
Israel	15,711	-	-	-	-	10,499	28,293	15,382	69,885
Italy	14,774	988	3,219	-	-	115,251	-	37,740	171,972
Jamaica	1,771	-	-	-	-	6,228	17,523	-	25,522
Japan	124,285	797	5,419	-	-	2/ 3/ 260,074	81,788	125,351	597,714
Jordan	6,175	-	-	-	-	628	-	-	6,803
Korea, Rep. of	68,800	-	-	-	-	37,075	834	4,982	111,691
Lebanon	2,489	-	-	-	-	1,003	-	-	3,492
Liberia	401	-	-	-	-	-	-	-	401
Malta	1,162	-	-	-	-	1,178	-	387	2,727
Malaysia	674	-	-	-	-	-	-	-	674
Mexico	-	-	-	-	-	4/20,324	-	8,021	28,345
Morocco	20,750	-	-	-	-	-	-	972	21,722
Mozambique	801	-	-	-	-	-	-	-	801
Netherlands	36,182	3,414	4,027	129	387	221,658	8,560	142,531	416,888
Neth. Antilles	437	-	-	-	-	349	-	-	786
Nicaragua	3,629	-	-	-	-	279	-	-	3,908
Nigeria	20,032	-	-	-	-	644	442	-	21,118
Niger	-	-	-	-	-	-	595	-	595

(continued)

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION FROM CANADA AND THE U.S.
JANUARY - DECEMBER 1976

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
Norway	784	-	-	-	-	3,596	3,189	7,723	15,292
Pakistan	15,092	-	-	-	-	386	-	-	15,478
Panama	1,658	-	-	-	-	242	-	-	1,900
Peru	15,364	124	-	-	-	6,986	-	1,261	23,735
Philippines	17,173	-	-	-	-	973	-	233	18,379
Poland	26,769	-	2,762	-	-	64,515	22,280	2,909	119,235
Portugal	9,585	-	-	-	-	5/41,124	7,507	7,063	65,279
Romania	10,831	-	-	-	-	1,778	7,543	8,687	28,839
Senegal	-	-	-	-	-	109	-	-	109
Sierra Leone	368	-	-	-	-	-	-	-	368
Singapore	1,622	-	-	-	-	317	837	1,855	4,631
Somalia	-	-	-	-	-	753	-	-	753
Spain	1,340	-	-	-	-	92,859	1,656	42,480	138,335
Sudan	6,388	-	-	-	-	-	-	-	6,388
Surinam	503	-	-	-	-	715	-	-	1,218
Syria	184	-	-	-	-	433	-	-	617
Tanzania	-	-	-	-	-	1,362	-	-	1,362
Thailand	2,972	-	-	-	-	-	-	-	2,972
Trinidad	2,155	-	-	-	-	3,006	-	-	5,161
Tunisia	3,139	-	-	-	-	1,677	-	-	4,816
United Kingdom	4,735	400	2,585	-	-	67,568	2,306	13,095	90,689
U.S.S.R.	59,946	1,330	429	-	-	382,653	-	20,724	465,082
Venezuela	21,341	-	-	-	-	338	17,852	860	40,391
Yemen	128	-	-	-	-	-	-	-	128
Zaire	4,419	-	-	-	-	-	-	-	4,419
TOTAL	965,675	9,239	56,471	130	387	6/ 1,733,519	230,408	560,953	3,556,782

1/ The quantity of grain inspected at U.S. Ports for shipment to Canada is reduced by the amount of U.S. Grain exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.

2/ Includes 85,000 bu. white corn

3/ Includes 195,000 bu. white corn

4/ Includes 5,170,000 bu. white corn

5/ Includes 1,738,000 bu. white corn

6/ Includes 7,188,000 bu. white corn

SOURCE: Canadian Grain Commission and Inspections for Export Under the U.S. Grain Standards Act.

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LOS ANGELES (213) 622-7822
Grain, hay and soybean meal prices. Recording updated noon and 2:00PM daily.

COLORADO
Denver (303) 837-4113
Grain prices for Eastern Colorado, Western Kansas, Western Nebraska, Southeast Wyoming and Chicago future prices. Recording updated 3:00PM

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Pacific Northwest grain markets 4:30PM-8:00AM

INDIANA
Indianapolis (800) 382-1567 (within state only)
Chicago grain futures updated 4 times daily

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Springfield (217) 782-2055
Grain prices for Illinois and Chicago futures market close. Recording updated 4:45PM daily.

IOWA
Des Moines (515) 281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00PM daily.

KANSAS
Kansas City (913) 831-2929

KENTUCKY
Louisville (502) 584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15Am, 12:30PM and 3:30PM daily.

LOUISIANA
Baton Rouge (504) 389-5276
Price of grain for export from the gulf, also livestock poultry, eggs and vegetables. Grain recording updated 3:30PM daily.

MINNESOTA
Minneapolis (612) 725-2652

MISSOURI
Jefferson City (314) 636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM, and 3:30PM daily

MISSISSIPPI
Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA
Great Falls 1-800-332-5906..1-800-332-5909..
1-800-332-5913 (all within state)
(406) 761-5906 (toll from out of state)

NORTH CAROLINA
Raleigh (919) 829-2147
Ghicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM, 12:30PM daily.

NORTH DAKOTA
Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA
Oklahoma City (405) 521-0466 (toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf Port grain prices. Recording updated 2:00PM daily.

OREGON
Portland (503) 221-2022
Grain prices Portland, futures market trends. Recording updated daily 9:15Am and 12:30PM daily.
Portland (503) 221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM and 11:30 daily.

SOUTH DAKOTA
Pierre (800) 952-3574 (within state only)
Grain prices at Minneapolis, futures market and rail receipts in Minneapolis area. Recording updated 11:30AM and 2:30PM daily.

TENNESSEE
Jackson (901) 423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily
Memphis (901) 774-6460
Grain and livestock prices in Tennessee, Grain recording updated 3:30 PM daily

TEXAS
Amarillo (806) 352-7411
Corpus Christi (512) 884-0911
El Paso (915) 533-1514
Lubbock (806) 763-3285
Spur (806) 271-4505
Vernon (817) 552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA
Onley (804) 787-3500
Richmond (804) 786-8749
Warsaw (804) 333-5241
Windsor (804) 242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON
Spokane (800) 572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

WISCONSIN
Madison (608) 266-6760
Chicago cash and futures grain prices. Grain recording updated 4:00PM daily.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 9 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MARCH 4, 1977

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WEEKLY SUMMARY

For Week Ended March 3, 1977

WHEAT MARKETS WEAK - FEED GRAINS MIXED

HIGHLIGHTS: Wheat markets weakened and feed grains moved in a mixed price trend across the nation during the week ended March 3. Wheat markets declined with large world stocks on hand and dry areas of the U.S. received some moisture in the form of light rain, snow or sleet. Blowing winds continue to damage wheat in moisture short unprotected areas. Soybeans moved sharply higher with short supplies. Good feeder and export usage and unfavorable weather reported in soybean production areas of Brazil. Coarse grains moved mixed with trade dull most of the period but with exporters showing renewed interest at the close. Farmers sold grain sparingly and watched the weather for guidance in marketing grain.

WHEAT: Wheat markets dropped sharply as moisture fell over all but some dry areas of the Southwest. Moisture remains short in Western areas but improved in the Mississippi Valley. Flour mills have full grind schedules through May but exporters bought sparingly all week. Kansas City hard red winter wheat fell 13 to 14 cents per bushel. Chicago soft red winter wheat dropped 20 cents and Toledo soft white wheat fell 14 to 16 cents per bushel.

Portland soft white wheat fell 13 cents, hard red winter 11 cents lower and dark northern spring 14 pct protein 8 cents lower per bushel.

Minneapolis dark northern spring ordinary protein declined 6 cents with 14 pct protein down 4 cents per bushel. Medium milling quality hard amber durum traded unchanged to 5 cents lower per bushel. Rye held steady.

CORN: Corn markets dull most of the week with moderating weather reducing feed requirements and export interest slack most of the period. Exporters showed renewed interest at the close. Chicago No. 2 yellow corn closed steady to 3 cents lower but Memphis market moved up 1 cent per bushel.

OATS AND BARLEY: Oats movement slow with Chicago No. 2 heavy oats 4 cents lower. Brewers bought barley for the spring brewing season and the market firmed. Minneapolis best malting barley rose 5 to 10 cents but feed grade fell 5 cents per bushel.

SORGHUM: Sorghum trade slowed with feeder interest off sharply as pastures greened. Export interest dull most of the week but renewed at the close. Kansas City sorghum closed 7 cents lower with the Texas High Plains market unchanged.

OILSEEDS: Soybeans moved sharply higher with stocks short and unfavorable weather in Brazil production area. Chicago No. 1 yellow soybeans 59 cents higher per bushel. Minneapolis flaxseed advanced 10 cents per bushel and new crop sunflower seed rose 50 cents at $13.15 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MARCH 3, 1977				MARCH 4, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.70 1/2	2.78 1/4	2.85 1/2	2.92 1/2	3.80 1/2
Kansas City	2.68	2.74 1/4	2.80 1/2	2.87 1/4	3.88
Minneapolis No. Spring	2.80	2.95	-	-	4.21
CORN					
Chicago	2.53	2.59 3/4	2.64	2.66 1/4	2.70
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	8.26 1/4	8.28	8.25 3/4	8.16	4.79 3/4
SOYBEAN OIL Cents per pound					
Chicago	24.65	24.92	25.18	25.20	17.17
SOYBEAN MEAL Dollars per ton					
Chicago	236.00	239.80	240.30	239.00	130.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment
(All prices dollars per bushel except sorghum per cwt., f.o.b. track) March 3, 1977

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.94 1/4	2.98
No. 1 Soft Red Winter	2.78	-	2.78	-
No. 2 Dark Northern Spring 14% Protein	-	3.04 3/4	-	3.51
No. 2 Western White	-	-	-	2.98
CORN				
No. 2 Yellow	2.69 3/4	2.44	2.75	-
SORGHUM				
No. 2	-	-	4.50	-
SOYBEANS				
No. 1 Yellow	8.43	-	8.38	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	March 3, 1/ 1977	February 24, 1/ 1977	March 4, 2/ 1976
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	24.10	22.53	17.05
Oil yield per bushel crushed	Pounds	10.85	10.85	10.94
Value from bushel of soybeans	Dollars	2.61	2.44	1.87
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	229.00	218.50	129.00
Meal yield per bushel crushed	Pounds	47.72	47.72	46.72
Value from bushel of soybeans	Dollars	5.46	5.21	3.01
Value of oil and meal from bushel of soybeans	Dollars	8.07	7.65	4.88
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	8.06	7.52	4.78
Difference between soybean price and value of oil and meal	Cents	1	13	10

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ January 1977 *and* 2/ March 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 25, 1977	FEBRUARY 28, 1977	MARCH 1, 1977	MARCH 2, 1977	MARCH 3, 1977	MARCH 4, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.73	2.68	2.67	2.64	2.64	3.90
	No. 1 Hard Winter (13%) Prot.)	3.01	2.97	2.96	2.93	2.93	4.33
	No. 1 Soft Red Winter	2.65	2.61	2.60	2.57	2.57	3.71
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.95-3.00	2.91-2.96	2.90-2.95	1/	2.90-2.94	4.21-4.22
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.43-2.53	2.36-2.49	2.35-2.48	2.36-2.45	2.39-2.45	3.82-3.85
CHICAGO	No. 2 Yellow Hard Winter	2.76	2.66	2.69	2.64	2.60	3.86
	No. 2 Soft Red Winter	2.76	2.66	2.69	2.64	2.60	3.84
TOLEDO	No. 2 Soft Red Winter	2.66-2.68	2.56-2.58	2.59-2.61	2.53-2.58	2.54-2.58	3.71
	No. 2 Soft White	2.66-2.68	2.56-2.58	2.59-2.61	2.53-2.58	2.54-2.58	3.65
ST. LOUIS	No. 2 Hard Winter	2.68-2.70	2.61-2.63	2.65-2.66	2.60	2.60-2.61	3.71-3.76
	No. 2 Soft Red Winter	2.68-2.70	2.61-2.63	2.65-2.66	2.60	2.60	3.71-3.76
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.87	2.83	2.82	2.83	2.85	3.71
	No. 1 Dark No. Spring (13% Prot.)	3.02	2.99	2.98	3.00	3.02	4.21-4.23
	No. 1 Dark No. Spring (14% Prot.)	3.07	3.04	3.04	3.05	3.07	4.48-4.49
	No. 1 Dark No. Spring (15% Prot.)	3.15	3.12	3.12	3.13	3.13	4.73-4.79
	No. 1 Hard Amber Durum (med.)	3.10-3.15	3.10-3.15	3.10-3.15	3.05-3.15	3.05-3.15	4.70-4.75
PORTLAND	No. 1 Soft White	3.01	2.92	2.95	2.92	2.92	3.98
	No. 1 Hard Winter (Ord. Prot.)	3.00	2.96	2.97	2.93	2.93	4.01
	No. 1 Dark Northern Spring (14% Prot)	3.51	3.48	3.48	3.46	3.46	4.92
BALTIMORE	No. 2 Soft Red Winter	2.87	2.77	2.80	2.75	2.76	3.59
RYE							
MINNEAPOLIS	No. 2	2.70-2.90	2.70-2.90	2.70-2.90	2.70-2.90	2.70-2.90	2.95

1/ Not available.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		FEBRUARY 25, 1977	FEBRUARY 28, 1977	MARCH 1, 1977	MARCH 2, 1977	MARCH 3, 1977	MARCH 4, 1976
CORN							
KANSAS CITY	No. 2 White	3.30	3.30	3.30	3.30	3.30	2.89
	No. 2 Yellow	2.50	2.50	2.50	2.48	2.45	2.70
OMAHA	No. 2 Yellow	2.37-2.39	2.35-2.37	2.35-2.36	2.34-2.37	2.34-2.37	2.58-2.68
CHICAGO	No. 2 Yellow	2.51-2.54	2.50-2.55	2.50-2.54	2.49-2.54	2.50-2.55	2.68-2.73
TOLEDO	No. 2 Yellow	2.40-2.42	2.38-2.40	2.38-2.40	2.38-2.40	2.38-2.40	2.61
ST. LOUIS	No. 2 Yellow	2.46	2.44-2.49	2.45-2.49	2.44-2.49	2.44-2.49	2.71-2.73
MINNEAPOLIS	No. 2 Yellow	2.46	2.45	2.44	2.44-2.45	2.43-2.44	2.60
MEMPHIS	No. 2 Yellow	2.72-2.76	2.71-2.75	2.71-2.75	2.70-2.74	2.73-2.79	2.79-2.87
OATS							
CHICAGO	No. 2 Heavy	1.89	1.90	1.89	1.88	1.86	1.64
TOLEDO	No. 2	1.90-1.97	1.90-1.95	1.90-1.94	1.90-1.92	1.86-1.92	1.58
MINNEAPOLIS	No. 2 Heavy	1.82-1.83	1.84	1.82	1.82	1.80-1.81	1.64-1.66
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.85-3.05	2.85-3.05	2.85-3.05	2.85-3.05	2.90-3.05	3.10-3.35
	No. 3 or better, Feed	2.35	2.35	2.35	2.35	2.30	2.35
PORTLAND	No. 2	2.55	2.50	2.43	2.40	2.40	2.57
STOCKTON	No. 2	2.64-2.66	2.64-2.66	2.64-2.66	2.64-2.66	2.62-2.66	2.90-2.93
LOS ANGELES	No. 2	2.64-2.66	2.64-2.66	2.62-2.64	2.64-2.66	2.62-2.64	2.78-2.81
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.82	3.79	3.77	3.79	3.79	4.65
TEXAS	No. 2 Yellow	3.85	3.85-3.90	3.85	1/	3.85-3.90	4.48-4.52
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.93-4.97	4.93-4.97	4.90-4.94	4.92-4.96	4.90-4.94	5.56-5.60
SOYBEANS							
CHICAGO	No. 1 Yellow	7.50	7.62	7.76	7.93	8.13	4.74
TOLEDO	No. 1 Yellow	7.50-7.52	7.63-7.66	7.72-7.74	7.90-7.94	8.16-8.14	4.69
MINNEAPOLIS	No. 1 Yellow	7.38	7.52	7.60	7.82	8.02	4.66
ILL. Processor	No. 1 Yellow	7.44-7.54	7.56-7.66	7.65-7.75	7.81-7.92	8.01-8.12	4.75-4.81
MEMPHIS	No. 1 Yellow	7.55-7.64	7.68-7.77	7.76-7.86	7.93-8.07	8.14-8.25	4.75-4.77
FLAXSEED							
MINNEAPOLIS	No. 1	7.65	7.65	7.65	7.65	7.75	6.30

Prices rounded to nearest cent.

1/ Not available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	FEB. 25, 1977	FEB. 18, 1977	FEB. 27, 1976	JUN. 1, 1976 - FEB.25, 1977	JUN. 1, 1975 - FEB.27, 1976
	--1,000 BUSHELS--				
United States 1/	15,689	13,691	18,803	680,762	914,456
Canada	-	6,024	6,078	301,561	320,969
Australia	4,689	1,286	4,612	343,389	182,454
TOTAL	20,378	21,001	29,493	1,325,712	1,417,879
Argentina 2/	JANUARY 1977	DECEMBER 1976	JANUARY 1976	JUN. 1976 - JAN. 1977	JUN. 1975 JAN. 1976
	34,373	14,326	17,012	86,225	50,149

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED FEBRUARY 25, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	1,734	7,380	1,534	-	276	-	10,924
Pacific	669	1,804	-	2,292	-	-	4,765
TOTAL.....	2,403	9,184	1,534	2,292	276	0	15,689

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	FEB. 25, 1977	FEB. 18, 1977	FEB. 27, 1976	JUN. 1, 1976 - FEB. 25, 1977	JUN. 1, 1975 - FEB. 27, 1976
	--1,000 BUSHELS--				
Wheat	15,689	13,691	18,803	680,762	914,456
Oats	0	0	0	7,560	9,243
Barley	3,061	1,949	0	54,851	13,594
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976 - FEB.25, 1977	OCT. 1, 1975 - FEB.27, 1976
Corn	27,854	27,593	33,254	723,641	707,323
Sorghum	6,112	9,267	6,540	113,808	116,092
				SEP. 1, 1976 - FEB.25, 1977	SEP. 1, 1975 - FEB.27, 1976
Soybeans	13,552	18,566	11,105	303,317	296,517
TOTAL.....	66,268	71,066	69,702	XXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED FEBRUARY 25, 1977

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 Bushels---				
Japan.....	859	-	2,052	-	2,911
France.....	1,008	-	-	-	1,008
United Kingdom.....	499	1,078	-	-	1,577
Italy.....	358	271	-	-	629
Spain.....	-	2,318	-	-	2,318
Netherlands.....	-	1,438	-	185	1,623
Fed.Rep.of Germany(West)..	-	647	-	887	1,534
China, Rep.of (Taiwan)....	-	977	-	-	977
Jamaica.....	-	95	-	-	95
U.S.S.R.....	-	880	-	-	880
TOTAL.....	2,724	7,704	2,052	1,072	13,552

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED FEBRUARY 25, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
France	-	-	-	-	-	-	-	1,008
Italy	-	-	-	-	-	1,616	-	358
Japan	-	-	-	-	-	1,307	-	859
Poland	-	-	-	-	-	1,239	-	-
Spain	-	-	-	-	-	1,732	-	-
United Kingdom	-	-	-	-	-	3,278	-	499
U.S.S.R.	-	-	-	-	-	1,648	-	-
SUBTOTAL	0	0	0	0	0	10,820	0	2,724
GULF								
Belgium	147	-	-	-	-	-	797	-
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	977
Egypt	965	-	-	-	-	-	-	-
Ethopia	551	-	-	-	-	-	-	-
Fed.Rep.of Ger(W.)	-	-	-	-	-	-	-	1,534
Guatemala	103	-	-	-	-	-	-	-
Honduras	100	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	1,329	-
Italy	-	-	-	-	-	4,059	-	271
Lebanon	625	-	-	-	-	-	173	-
Jamaica	-	-	-	-	-	110	-	95
Japan	-	-	-	-	-	4,508	1,784	2,052
Jordan	771	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	686	-	-
Netherlands	-	-	-	-	-	4,780	-	1,623
Nigeria	1,196	-	-	-	-	205	1,544	-
Peru	965	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	2,318
Surinam	53	-	-	-	-	51	-	-
United Kingdom	-	-	-	-	-	-	-	1,078
U.S.S.R.	4,181	-	-	-	-	1,974	-	880
Venezuela	1,267	-	-	-	-	-	-	-
SUBTOTAL	10,924	0	0	0	0	16,373	5,627	10,828
PACIFIC								
China,Rep.of(Taiwan)	927	-	-	-	-	-	-	-
Hong Kong	113	-	-	-	-	-	-	-
Indonesia	320	-	-	-	-	-	-	-
Iran	951	-	254	-	-	-	-	-
Ireland	-	-	1,004	-	-	-	-	-
Italy	-	-	480	-	-	-	-	-
Japan	906	-	-	-	-	661	485	-
Korea	1,548	-	-	-	-	-	-	-
Netherlands	-	-	1,323	-	-	-	-	-
SUBTOTAL	4,765	0	3,061	0	0	661	485	0
TOTAL.....	15,689	0	3,061	0	0	27,854	6,112	13,552

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED FEBRUARY 25, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	-	-	-	-	-	-	-
Iowa & N. Illinois	-	-	-	-	-	-	-
St. Louis Area	186	1,089	1,554	-	103	-	-
Memphis Area	430	-	2,772	-	36	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	1,827	1,989	-	-	-	-
OHIO RIVER:	51	2/ 2,933	1,046	-	98	-	-
SNAKE AND COLUMBIA RIVER: RIVER:	2,930	-	-	-	-	75	-
TOTAL W/E (CURRENT)							
FEB. 25, 1977	3,597	2/ 5,849	7,361	0	237	75	0
TOTAL W/E (YEAR AGO)							
FEB. 27, 1976	4,297	16,688	6,137	225	0	0	0

1/ Includes 712,000 bu. of white corn.

			SEASON TOTALS - 1,000 BUSHELS -				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	64,829	89,939	28,898	6,872	-	-	521
Iowa and North Illinois .	1,801	138,768	37,745	285	-	-	-
St. Louis Area	43,241	56,495	56,752	61	3,535	-	96
Memphis Area	35,814	6,918	81,524	-	2,559	-	-
MISSOURI RIVER:							
Nebraska - Iowa	7,779	3,709	3,055	-	-	-	-
Kansas City Area	18,385	389	1,244	-	72	-	-
ILLINOIS RIVER:	18,691	338,607	64,831	1,563	106	-	190
OHIO RIVER:	19,531	95,388	36,853	82	1,444	-	50
SNAKE AND COLUMBIA RIVER:	106,673	-	-	-	-	4,364	-
CURRENT SEASON							
MAR.27,'76-FEB.25,'77	316,744	730,213	310,902	8,863	7,716	4,364	857
PREVIOUS SEASON							
MAR.29,'75-FEB.27,'76	238,931	653,470	274,638	10,057	1,870	1,452	482

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of February 20, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	1.5	0	2.2	0	1.5	5.1
Next Marketing Year.....	0	0	0	0	2/	2/
Other West Europe						
Current Marketing Year....	2.4	2/	0	0	2	2.6
Next Marketing Year.....	0	0	0	0	.1	.1
Eastern Europe						
Current Marketing Year....	2.8	3.0	0	0	0	5.8
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	40.6	0	0	0	0	40.6
Next Marketing Year.....	19.9	0	0	0	0	19.9
Japan						
Current Marketing Year....	7.6	0	3.6	9.0	.2	20.5
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	.7	.3	.8	.5	0	2.4
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	9.5	0	.9	17.6	.4	28.3
Next Marketing Year.....	1.4	0	0	1.7	0	3.0
Africa						
Current Marketing Year....	7.7	8.5	1.0	0	0	17.1
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	16.2	1.3	6.1	.3	1.6	25.5
Next Marketing Year.....	8.4	.8	2.7	0	.2	12.1
Total Known						
Current Marketing Year....	89.1	13.1	14.7	27.4	3.8	148.1
Next Marketing Year.....	29.7	1.9	2.7	1.7	.3	36.3
Total Unknown						
Current Marketing Year....	-2.0	-4.5	.1	.6	.7	-5.0
Next Marketing Year.....	-5.2	2.2	0	0	-.8	-3.7
TOTAL CURRENT MARKETING YEAR	87.1	8.7	14.8	28.1	4.6	143.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of February 20, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	112.4	5.2	10.9	.5
Total Unknown	147.0	6.8	-32.7	-1.5
Known and Unknown	259.4	11.9	-21.8	-1.0
Corn				
Total Known	8,433.7	332.0	466.0	18.3
Total Unknown	1,775.1	69.9	25.4	1.0
Known and Unknown	10,208.8	401.9	491.4	19.3
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.3	2/	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	-10.6	-.7	0	0
Sorghum				
Total Known	1,271.8	50.1	0	0
Total Unknown	289.8	11.4	0	0
Known and Unknown	1,561.5	61.5	0	0
Soybeans				
Total Known	2,979.4	109.5	393.5	14.5
Total Unknown	1,129.0	41.5	59.4	2.2
Known and Unknown	4,108.4	151.0	453.0	16.6
Soybean oilcake and meal				
Total Known	515.9		4.4	
Total Unknown	275.9		-3.7	
Known and Unknown	791.8		.6	
Cottonseed oilcake and meal				
Total Known	9.2		0	
Total Unknown	0		0	
Known and Unknown	9.2		0	
Rice		1,000 CWT		1,000 CWT
Total Known	343.0	7,561.5	0	0
Total Unknown	98.6	2,173.8	0	0
Known and Unknown	441.6	9,735.3	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 10 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MARCH 11, 1977

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WEEKLY SUMMARY

FOR THE WEEK ENDED MARCH 10

WHEAT AND FEED GRAIN MARKETS MIXED

HIGHLIGHTS: Wheat and feed grain markets moved in a mixed trend across the Nation during the week ended March 10. Wheat markets were strongly influenced by weather conditions with moisture forecast at the close encouraging farm selling and a weaker buying interest. Heavy buying from China helped clean up Argentina old crop offerings and Brazil bought U.S. and Canadian wheat. Corn markets fired in spite of plentiful old crop supply as farmer offerings were light and export movement good. Soybeans closed lower in spite of the tight old crop supply and good export movement. Recent price advances brought out more selling and nearby needs were filled.

WHEAT: Wheat markets closed mixed as forecast moisture over the dry winter wheat area erased mid week gains in some instances. Export sales were light but China purchases took Argentina out of the exporting market for this season. Kansas City hard red winter wheat closed 1 to 5 cents lower with ordinary protein down 1 cent and 13 percent protein off 5 cents per bushel. Milling needs generally well covered until new crop kept buying confined to the few export orders available. Chicago soft red winter wheat up 3 cents per bushel and Toledo soft white wheat 4 cents higher per bushel.

Portland soft white wheat 5 cents higher, hard red winter ordinary protein up 1 cent and dark northern spring 14 percent protein up 6 cents per bushel.

Minneapolis dark northern spring wheat mixed as terminal buying slowed and ordinary protein fell 1 cent while 14 percent protein finished 2 cents higher per bushel with flour mills supporting the market. Medium milling quality durum steady to 5 cents lower as mill and terminal buying slowed. Rye unchanged to up 5 cents in light trade.

CORN: Corn markets firmed under pressure of good export movement and Chicago No. 2 yellow corn traded up 2 cents per bushel. Country selling extremely light as farmers await more moisture to insure planting the new crop. Domestic demand slowed as mild weather reduced animal feed requirements and were switched to lower cost sorghum for nearby needs.

OATS AND BARLEY: Oats markets mostly unchanged in slow trade. Chicago No. 2 heavy oats held steady. Barley markets steady to lower as export interest fell off. Minneapolis best malting barley held steady but feed grade eased 2 cents lower per bushel.

SORGHUM: Sorghum trade slow the first half of the period but at the close feed mixer interest picked up and new export bids raised values from the low. Kansas City No. 2 sorghum closed 2 cents lower with Texas High Plains markets unchanged to 2 cents lower per hundred pounds.

OILSEEDS: Soybean markets fell sharply in spite of tight supply as recent higher prices pulled soybeans out of country in amounts large enough to cover nearby needs. Chicago No. 1 yellow soybeans eased 1 cent lower wity Memphis prices 3 to 7 cents lower per bushel. Minneapolis flaxseed advanced 10 cents with little movement to market. Sunflower seed held at $15.70 per hundred pounds at Duluth but new crop bids fell 10 cents at $13.05 Minneapolis and down 5 cents at $13.20 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MARCH 10, 1977				MARCH 11, 1976
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MAY
Chicago	2.74 1/2	2.80 1/2	2.87 1/4	2.94 1/4	3.69 1/2
Kansas City	2.67	2.73 1/4	2.80 1/4	2.87 1/4	3.80
Minneapolis No. Spring	2.90	2.93 3/4	3.00 3/4	3.06	4.12
CORN					
Chicago	2.54	2.61	2.66 1/4	2.68 1/4	2.73 1/2
SOYBEANS	MARCH	MAY	JULY	AUGUST	MAY
Chicago	8.22 1/2	8.24 1/2	8.21	8.09 1/4	4.86 1/4
SOYBEAN OIL	MARCH	MAY	JULY	AUGUST	MARCH
Cents per pound					
Chicago	25.55	25.72	25.97	25.75	17.06
SOYBEAN MEAL					
Dollars per ton					
Chicago	229.20	254.70	235.70	233.30	131.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment MARCH 10, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.97 1/4	2.98
No. 1 Soft Red Winter	2.80 1/2	-	2.77 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.06	3.69 3/4	3.56
No. 2 Western White	-	-	-	3.00
CORN				
No. 2 Yellow	2.71	2.45	2.75 1/4	-
SORGHUM				
No. 2	-	-	4.50	-
SOYBEANS				
No. 1 Yellow	8.39 1/2	-	8.31 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MARCH 10, 1977 1/	MARCH 3, 1977 1/	MARCH 11, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	25.25	24.10	16.95
Oil yield per bushel crushed	Pounds	10.85	10.85	10.94
Value from bushel of soybeans	Dollars	2.74	2.61	1.85
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	227.00	229.00	129.50
Meal yield per bushel crushed	Pounds	47.72	47.72	46.72
Value from bushel of soybeans	Dollars	5.42	5.46	3.03
Value of oil and meal from bushel of soybeans	Dollars	8.16	8.07	4.88
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	8.03	8.06	4.81
Difference between soybean price and value of oil and meal	Cents	13	1	7

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ January 1977 *and* 2/ March 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 4, 1977	MARCH 7, 1977	MARCH 8, 1977	MARCH 9, 1977	MARCH 10, 1977	MARCH 11, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.66	2.66	2.69	2.68	2.63	3.79
	No. 1 Hard Winter (13%) Prot.)	2.96	2.95	2.96	2.95	2.88	4.21
	No. 1 Soft Red Winter	2.60	2.59	2.62	2.61	2.56	3.56
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.93-2.96	2.94-2.99	2.97-3.02	2.96-3.00	1/	4.10-4.11
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.41-2.50	2.43-2.50	2.46-2.53	2.45-2.52	2.40-2.47	3.70-3.75
CHICAGO	No. 2 Yellow Hard Winter	2.63	2.63	2.67	2.66	2.63	3.68
	No. 2 Soft Red Winter	2.63	2.63	2.67	2.66	2.63	3.66
TOLEDO	No. 2 Soft Red Winter	2.56-2.60	2.56-2.60	2.61-2.63	2.60-2.63	2.58-2.64	3.56
	No. 2 Soft White	2.56-2.60	2.56-2.60	2.61-2.63	2.60-2.63	2.58-2.64	3.53
ST. LOUIS	No. 2 Hard Winter	2.63-2.65	2.63-2.65	2.66-2.68	2.66-2.67	2.63-2.65	3.52-3.57
	No. 2 Soft Red Winter	2.63-2.65	2.63-2.65	2.66-2.68	2.66-2.67	2.63-2.65	3.52-3.57
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.87	2.86	2.88	2.88	2.84	3.60
	No. 1 Dark No. Spring (13% Prot.)	3.04	3.04	3.06	3.07	3.02	4.10-4.12
	No. 1 Dark No. Spring (14% Prot.)	3.10	3.10	3.12	3.13	3.09	4.37-4.38
	No. 1 Dark No. Spring (15% Prot.)	3.16	3.16	3.20	3.20	3.16	4.62-4.68
	No. 1 Hard Amber Durum (med.)	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.15	3.05-3.10	4.70-4.75
PORTLAND	No. 1 Soft White	2.96	2.96	2.99	3.00	2.97	3.93
	No. 1 Hard Winter (Ord. Prot.)	2.97	2.97	3.00	2.99	2.94	3.98
	No. 1 Dark Northern Spring (14% Prot.)	3.50	3.52	3.54	3.56	3.52	4.87
BALTIMORE	No. 2 Soft Red Winter	2.79	2.79	2.82	2.82	2.80	3.65
RYE							
MINNEAPOLIS	No. 2	2.70-2.90	2.70-2.98	2.70-2.95	2.70-2.95	2.70-2.95	2.85-2.90

1/ Not Available

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 4, 1977	MARCH 7, 1977	MARCH 8, 1977	MARCH 9, 1977	MARCH 10, 1977	MARCH 11, 1976
CORN							
KANSAS CITY	No. 2 White	3.30	3.30	3.30	3.30	3.30	2.95
	No. 2 Yellow	2.46	2.47	2.48	2.48	2.46	2.68
OMAHA	No. 2 Yellow	2.34-2.38	2.35-2.38	2.36-2.40	2.36-2.40	2.35-2.38	2.60-2.72
CHICAGO	No. 2 Yellow	2.50-2.56	2.52-2.59	2.54-2.61	2.54-2.60	2.52-2.57	2.68-2.75
TOLEDO	No. 2 Yellow	2.39-2.41	2.40-2.42	2.43-2.44	2.42-2.45	2.41-2.44	2.61
ST. LOUIS	No. 2 Yellow	2.44-2.49	2.45-2.49	2.48-2.51	2.49-2.50	2.47-2.51	2.71-2.72
MINNEAPOLIS	No. 2 Yellow	2.43-2.44	2.44-2.45	2.46-2.47	2.46	2.46-2.47	2.62
MEMPHIS	No. 2 Yellow	2.73-2.79	2.72-2.79	2.76-2.82	2.76-2.82	2.74-2.80	2.80-2.88
OATS							
CHICAGO	No. 2 Heavy	1.88	1.90	1.91	1.90	1.86	1.62
TOLEDO	No. 2	1.86-1.92	1.86-1.92	1.86-1.92	1.86-1.92	1.85-1.90	1.58
MINNEAPOLIS	No. 2 Heavy	1.81	1.81	1.81	1.81	1.81	1.66-1.67
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.90-3.05	2.90-3.05	2.90-3.05	2.90-3.05	2.90-3.05	3.10-3.35
	No. 3 or better, Feed	2.30	2.30	2.30	2.30	2.28	2.40
PORTLAND	No. 2	2.40	2.40	2.40	2.37	2.37	2.58
STOCKTON	No. 2	2.62-2.64	2.62-2.64	2.62-2.64	2.59-2.62	2.59-2.62	2.85-2.88
LOS ANGELES	No. 2	2.62-2.66	2.62-2.66	2.62-2.64	2.62-2.64	2.62-2.64	2.83-2.86
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.77	3.79	3.81	3.79	3.77	4.63
TEXAS	No. 2 Yellow	3.85-3.90	3.85-3.90	3.85-3.90	3.85-3.88	3.85-3.88	4.53
LOS ANGELES	No. 2 Yellow ATSF R.R. Rate	4.92-4.96	4.92-4.96	4.95-5.00	4.95-5.00	4.93-4.97	5.61-5.63
SOYBEANS							
CHICAGO	No. 1 Yellow	8.06	8.22	8.19	8.27	8.12	4.72
TOLEDO	No. 1 Yellow	8.04-8.06	8.19-8.21	8.15-8.16	8.23-8.24	8.08-8.09	4.67
MINNEAPOLIS	No. 1 Yellow	7.95	8.11	8.07	8.16	8.02	4.61
ILL. Processor	No. 1 Yellow	7.96-8.05	8.10-8.21	8.05-8.16	8.13-8.24	7.98-8.08	4.80-4.82
MEMPHIS	No. 1 Yellow	8.09-8.21	8.26-8.22	8.21-8.28	8.29-8.36	8.11-8.18	4.74-4.77
FLAXSEED							
MINNEAPOLIS	No. 1	7.75	7.75	7.85	7.85	7.85	6.20

Prices rounded to nearest cent.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

(MONTHLY AVERAGES)

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		OCTOBER 1977	NOVEMBER 1977	DECEMBER 1977	JANUARY 1977	FEBRUARY 1977	FEBRUARY 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.77	2.62	2.64	2.70	2.73	3.81
	No. 1 Hard Winter (13%) Prot.)	3.09	3.02	2.99	2.99	3.01	4.26
	No. 1 Soft Red Winter	2.51	2.56	2.61	2.64	2.65	3.63
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.02	2.90	2.87	2.94	2.95	4.12
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.55	2.37	2.44	2.47	2.48	3.76
CHICAGO	No. 2 Yellow Hard Winter	2.74	2.55	2.64	2.69	2.74	3.79
	No. 2 Soft Red Winter	2.72	2.60	2.66	2.73	2.74	3.78
TOLEDO	No. 2 Soft Red Winter	2.70	2.59	2.64	2.69	2.68	3.64
	No. 2 Soft White	2.71	2.57	2.64	2.70	2.69	3.59
ST. LOUIS	No. 2 Hard Winter	2.60	2.60	2.65	2.68	2.67	3.68
	No. 2 Soft Red Winter	2.69	2.60	2.65	2.68	2.67	3.68
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.79	2.71	2.70	2.79	2.87	3.66
	No. 1 Dark No. Spring (13% Prot.)	3.09	2.98	2.95	3.01	3.04	4.24
	No. 1 Dark No. Spring (14% Prot.)	3.26	3.16	3.05	3.05	3.08	4.44
	No. 1 Dark No. Spring (15% Prot.)	3.41	3.30	3.14	3.13	3.15	4.70
	No. 1 Hard Amber Durum (med.)	3.16	3.14	2.96	2.97	3.05	4.69
PORTLAND	No. 1 Soft White	3.02	2.94	2.78	2.88	2.98	4.03
	No. 1 Hard Winter (Ord. Prot.)	3.04	2.98	2.93	2.96	3.00	4.07
	No. 1 Dark Northern Spring (14% Prot)	3.53	3.48	3.30	3.37	3.48	4.99
BALTIMORE	No. 2 Soft Red Winter	2.67	2.42	2.55	2.81	2.85	3.46
RYE							
MINNEAPOLIS	No. 2	2.77	2.68	2.70	2.77	2.80	2.81

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

(MONTHLY AVERAGES)

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		OCTOBER 1977	NOVEMBER 1977	DECEMBER 1977	JANUARY 1977	FEBRUARY 1977	FEBRUARY 1976
CORN							
KANSAS CITY	No. 2 White	2.86	2.84	2.79	2.95	3.21	2.68
	No. 2 Yellow	2.46	2.26	2.40	2.52	2.52	2.62
OMAHA	No. 2 Yellow	2.36	2.17	2.30	2.38	2.38	2.60
CHICAGO	No. 2 Yellow	2.49	2.33	2.44	2.53	2.54	2.70
TOLEDO	No. 2 Yellow	2.43	2.31	2.33	2.43	2.42	2.60
ST. LOUIS	No. 2 Yellow	2.41	2.37	2.44	2.51	2.48	2.66
MINNEAPOLIS	No. 2 Yellow	2.49	2.30	2.41	2.47	2.47	2.56
MEMPHIS	No. 2 Yellow	2.72	2.50	2.62	2.77	2.79	2.80
OATS							
CHICAGO	No. 2 Heavy	1.53	1.59	1.76	1.86	1.90	1.64
TOLEDO	No. 2	1.57	1.65	1.77	1.83	1.91	1.58
MINNEAPOLIS	No. 2 Heavy	1.66	1.62	1.67	1.78	1.80	1.66
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.21	3.00	2.95	2.77	2.91	3.21
	No. 3 or better, Feed	2.46	2.21	2.05	2.20	3.35	2.26
PORTLAND	No. 2	2.62	2.28	2.28	2.50	2.63	2.56
STOCKTON	No. 2	2.60	2.54	2.49	2.54	2.64	2.90
LOS ANGELES	No. 2	2.53	2.47	2.46	2.56	2.65	2.88
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.88	3.60	3.77	3.91	3.85	4.47
TEXAS	No. 2 Yellow	3.97	3.73	3.79	3.86	3.86	4.39
LOS ANGELES	No. 2 Yellow	5.09	4.82	4.89	4.89	4.99	5.57
SOYBEANS							
CHICAGO	No. 1 Yellow	6.23	6.58	6.86	7.08	7.25	4.74
TOLEDO	No. 1 Yellow	6.18	6.54	6.86	7.08	7.30	4.68
MINNEAPOLIS	No. 1 Yellow	6.19	6.52	6.76	6.95	7.19	4.58
ILL. Processor	No. 1 Yellow	6.22	6.55	6.86	7.06	7.26	4.77
MEMPHIS	No. 1 Yellow	6.13	6.41	6.74	7.16	7.41	4.71
FLAXSEED							
MINNEAPOLIS	No. 1	7.61	7.71	7.46	7.54	7.63	6.36

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MARCH 4, 1977	FEBRUARY 25, 1977	MARCH 5, 1976	JUN. 1, 1976 - MAR. 4, 1977	JUN. 1, 1975 - MAR. 5, 1976
	--1,000 BUSHELS--				
United States 1/	14,161	15,689	22,535	694,923	936,991
Canada	-	9,648	2,847	311,209	323,816
Australia	-	4,689	5,738	343,389	188,192
TOTAL	14,161	30,026	31,120	1,349,521	1,448,999
	JANUARY 1977	DECEMBER 1976	JANUARY 1976	JUN., 1976 - JAN., 1977	JUN., 1975 - JAN., 1976
Argentina 2/	34,373	14,326	17,012	86,225	50,149

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Australia - Australian Wheat Board.
Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MARCH 4, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	516	8,731	357	-	20	-	9,624
Pacific	-	1,002	-	3,535	-	-	4,537
TOTAL.....	516	9,733	357	3,535	20	-	14,161

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MARCH 4, 1977	FEBRUARY 25, 1977	MARCH 5, 1976	JUN. 1, 1976 - MAR. 4, 1977	JUN. 1, 1975 - MAR. 5, 1976
	--1,000 BUSHELS--				
Wheat	14,161	15,689	22,535	694,923	936,991
Oats	0	0	0	7,560	9,243
Barley	2,313	3,061	0	57,164	13,594
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976 - MAR. 4, 1977	OCT. 1, 1975 - MAR. 5, 1976
Corn	33,355	27,854	30,171	756,338	737,494
Sorghum	5,320	6,112	4,422	119,128	120,514
				SEP. 1, 1976 - MAR. 4, 1977	SEP. 1, 1975 - MAR. 5, 1976
Soybeans	14,211	13,552	18,351	317,528	2,134,308
TOTAL.....	69,360	66,268	75,479	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MARCH 4, 1977

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	TOTAL
	---1,000 bushels---					
Japan.....	495	2,268	-	-	2	2,765
Philippines.....	371	-	-	-	-	371
Italy.....	-	1,601	-	-	-	1,601
Dominican Republic.....	-	214	-	-	-	214
Netherlands.....	-	1,836	-	-	-	1,836
Fed. Rep. of Germany (W).	-	1,989	-	-	-	1,989
U.S.S.R.....	-	986	-	-	-	986
Greece.....	-	445	-	-	-	445
Spain.....	-	-	733	-	-	733
Egypt.....	-	-	771	-	-	771
Denmark.....	-	-	526	-	-	526
Norway.....	-	-	1,091	730	-	1,821
Venezuela.....	-	-	-	153	-	153
TOTAL.....	866	9,339	3,121	883	2	14,211

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MARCH 4, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Fed.Rep.of Ger.(W)	-	-	-	-	-	1,804	-	-
France	-	-	-	-	-	1,306	-	-
Italy	-	-	-	-	-	2,356	-	-
Japan	-	-	-	-	-	1,197	-	495
Philippines	-	-	-	-	-	420	-	371
Spain	-	-	-	-	-	2,016	-	-
United Kingdom	-	-	-	-	-	390	-	-
U.S.S.R.	-	-	-	-	-	1,984	-	-
SUBTOTAL	0	0	0	0	0	11,473	0	866
GULF								
Belgium	-	-	-	-	-	1,801	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	661	-	-
Colombia	-	-	-	-	-	656	-	-
Denmark	-	-	-	-	-	-	-	526
Dominican Rep.	386	-	-	-	-	-	-	214
Egypt	-	-	-	-	-	-	-	771
Fed.Rep.of Ger.(W)	-	-	-	-	-	4,571	-	1,989
Greece	-	-	-	-	-	-	-	445
Guatemala	2	-	-	-	-	-	-	-
Guyana	50	-	-	-	-	-	-	-
Honduras	112	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1,572	-	1,601
Jamaica	-	-	-	-	-	113	-	-
Japan	-	-	-	-	-	8,583	3,233	2,268
Mexico	-	-	-	-	-	648	-	-
Netherlands	-	-	-	-	-	-	-	1,836
Neth.Antilles	19	-	-	-	-	66	-	-
Nigeria	485	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	1,821
Peru	892	-	-	-	-	-	-	-
Portugal	1,620	-	-	-	-	-	824	-
Spain	-	-	-	-	-	-	1,116	733
Surinam	-	-	-	-	-	25	-	-
U.S.S.R.	5,950	-	-	-	-	1,227	-	986
Venezuela	108	-	-	-	-	630	-	153
SUBTOTAL	9,624	0	0	0	0	20,553	5,173	13,343
PACIFIC								
Fed.Rep.of Ger.(W)	-	-	1,165	-	-	-	-	-
Hong Kong	198	-	-	-	-	-	-	-
Indonesia	323	-	-	-	-	-	-	-
Italy	-	-	267	-	-	-	-	-
Japan	2,740	-	-	-	-	1,329	147	2
Korea, Rep. of	1,276	-	-	-	-	-	-	-
United Kingdom	-	-	881	-	-	-	-	-
SUBTOTAL	4,537	0	2,313	0	0	1,329	147	2
TOTAL.....	14,161	0	2,313	0	0	33,355	5,320	14,211

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of February 27, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	1.5	0	3.3	0	.7	5.5
Next Marketing Year.....	0	0	0	0	2/	2/
Other West Europe						
Current Marketing Year....	1.6	2/	0	0	1.3	2.9
Next Marketing Year.....	0	0	0	0	.1	.1
Eastern Europe						
Current Marketing Year....	0	3.0	0	0	0	3.0
Next Marketing Year.....	0	1.0	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	39.4	0	0	0	0	39.4
Next Marketing Year.....	17.6	0	0	0	0	17.6
Japan						
Current Marketing Year....	8.1	0	3.6	8.6	.3	20.7
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	.4	.3	.4	.2	0	1.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	8.1	0	.9	16.0	.4	25.3
Next Marketing Year.....	2.2	0	0	1.7	0	3.8
Africa						
Current Marketing Year....	8.6	14.2	.7	0	1.7	25.1
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	15.9	1.3	5.7	.3	1.5	24.7
Next Marketing Year..:....	9.2	.8	3.0	0	.2	13.3
Total Known						
Current Marketing Year....	83.6	18.9	14.7	25.1	5.8	148.0
Next Marketing Year.....	29.0	1.9	3.0	1.7	.3	36.0
Total Unknown						
Current Marketing Year....	-.3	-4.0	.1	.6	.7	-2.8
Next Marketing Year.....	-4.1	1.1	0	0	1.0	-2.0
TOTAL CURRENT MARKET YEAR....	83.2	14.9	14.8	25.7	6.5	145.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of February 27, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	126.7	5.8	10.9	.5
Total Unknown	113.9	5.2	-43.5	-2.0
Known and Unknown	240.6	11.1	-32.7	-1.5
Corn				
Total Known	9,021.4	355.2	466.0	18.3
Total Unknown	1,667.1	65.6	25.4	1.0
Known and Unknown	10,688.5	420.8	491.4	19.3
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.4	2/	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	-10.5	-.7	0	0
Sorghum				
Total Known	1,275.7	50.2	0	0
Total Unknown	275.7	10.9	0	0
Known and Unknown	1,551.5	61.1	0	0
Soybeans				
Total Known	2,934.9	107.8	487.5	17.9
Total Unknown	1,063.0	39.1	67.1	2.5
Known and Unknown	3,997.9	146.9	554.6	20.4
Soybean Oilcake and Meal				
Total Known	474.9		2.9	
Total Unknown	275.9		-3.7	
Known and Unknown	750.8		-.8	
Cottonseed Oilcake and Meal				
Total Known	9.2		0	
Total Unknown	0		0	
Known and Unknown	9.2		0	
Rice		1,000 CWT		1,000 CWT
Total Known	370.2	8,161.6	0	0
Total Unknown	93.4	2,058.6	0	0
Known and Unknown	463.6	10,220.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

FEBRUARY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Ghana	73	-	-	-	-	-	73
ATLANTIC							
Finland	-	-	-	184	-	-	184
GULF							
Belgium	-	-	-	-	147	-	147
Domican Republic	193	386	193	-	-	-	772
Ecuador	-	329	-	-	-	-	329
El Salvador	-	-	-	-	19	-	19
Ethiopia	-	-	551	-	-	-	551
Guatemala	105	-	-	-	-	-	105
Guyana	48	103	-	-	-	-	151
Haiti	175	-	-	-	-	-	175
Honduras	100	149	66	-	20	-	335
Lebanon	-	625	-	-	-	-	625
Netherlands	16	373	54	-	-	-	443
Neth. Antilles	95	19	-	-	-	-	114
Nigeria	805	1,357	164	-	-	-	2,326
Panama	121	-	81	-	-	-	202
Peru	-	2,691	-	-	-	-	2,691
Surinam	-	106	-	-	-	-	106
U.S.S.R.	-	13,410	-	-	-	-	13,410
Venezuela	1,120	108	18	-	129	-	1,375
Zaire	-	386	-	-	-	-	386
PACIFIC							
China, Rep.of (Taiwan)	976	849	-	709	-	-	2,534
El Salvador	174	-	-	58	23	-	255
Hong Kong	113	-	-	87	-	-	200
India	-	-	-	109	-	-	109
Iran	-	-	-	6,277	-	-	6,277
Japan	1,615	1,408	-	4,890	93	-	8,006
Korea	442	1,503	-	2,545	-	-	4,490
Malaysia	39	39	-	-	-	-	78
Nicaragua	105	35	-	-	-	-	140
Singapore	231	-	-	-	-	-	231
Subtotal	6,546	23,876	1,127	14,859	431	0	46,839

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

FEBRUARY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C. C. C.	CREDIT			
GULF							
Peru	-	71	-	-	-	-	71
GULF							
Korea, Rep. of	-	-	-	37	-	-	37
Subtotal	0	71	0	37	0	0	108
			P L	- 480			
GULF							
Egypt	-	-	1,930	-	-	-	1,930
Jordan	-	771	-	-	-	-	771
Portugal	-	847	-	-	-	-	847
PACIFIC							
Indonesia	-	-	-	3,360	-	-	3,360
Subtotal	0	1,618	1,930	3,360	0	0	6,908
GRAND TOTAL	0	1,618	1,930	3,360	0	0	6,908
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	JUNE 1976 - FEBRUARY 1977						
Canadian	7,462	0	4,118	1,315	3,799	0	16,694
Lakes *(Overseas)*	18,650	50	2,146	0	5,131	0	25,977
Atlantic	0	0	40,347	3,174	17	0	43,538
Gulf	31,384	222,234	96,480	0	8,836	26	358,960
Pacific	34,284	72,139	0	127,581	13,416	0	247,420
TOTAL	91,780	294,423	143,091	132,070	31,199	26	692,589
	JUNE 1975 - FEBRUARY 1976						
Canadian	15,927	0	5,680	3,868	9,665	0	35,140
Lakes *(Overseas)*	29,025	0	1,670	223	25,299	0	56,217
Atlantic	0	0	46,008	9,230	784	882	56,904
Gulf	36,731	349,007	74,857	0	7,629	563	468,787
Pacific	36,533	110,566	0	144,758	833	227	292,917
TOTAL	118,216	459,573	128,215	158,079	44,210	1,672	909,965

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

FEBRUARY 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	73	-	-	-	-	-	73
Subtotal	73	0	0	0	0	0	73
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	-	-	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	-	184	-	-	184
Subtotal	0	0	0	184	0	0	184
GULF							
Mississippi River	2,573	638	2,991	-	148	-	6,350
East Gulf	105	-	25	-	-	-	130
North Texas Gulf	100	19,730	41	-	167	-	20,038
South Texas Gulf	-	1,363	-	-	-	-	1,363
Subtotal	2,778	21,731	3,057	0	315	0	27,881
PACIFIC							
Columbia River	1,886	2,475	-	15,160	93	-	19,614
Puget Sound	1,809	787	-	2,912	23	-	5,531
California	-	572	-	-	-	-	572
Subtotal	3,695	3,834	0	18,072	116	0	25,717
TOTALS							
FEBRUARY 1977	6,546	25,565	3,057	18,256	431	0	53,855
JUNE 76-FEB. 77	91,780	294,423	143,091	132,070	31,199	26	692,589
JUNE 75-FEB. 76	118,216	459,573	128,215	158,079	44,210	1,672	909,965

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

***Source:** Inspections for export under the U.S. Grain Standards Act.*

GRAINS: Inspections for export by ports and areas

FEBRUARY 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	-	-	-	0
Duluth–Superior	-	-	-	-	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0	0	0
ATLANTIC									
North	-	-	-	-	-	9,200	-	757	9,957
South	184	-	0	-	-	26,905	-	9,229	36,327
Subtotal	184	0	9	0	0	36,105	0	9,986	46,284
GULF									
Mississippi River	6,350	-	-	-	-	44,218	656	36,328	87,552
East Gulf	130	-	-	-	-	3,343	-	8,975	12,448
North Texas Gulf	20,038	-	-	-	-	22,352	17,283	4,229	63,902
South Texas Gulf	1,363	-	-	-	-	190	10,227	-	11,780
Subtotal	27,881	0	0	0	0	70,103	28,166	49,532	175,682
PACIFIC									
Columbia River	19,614	-	5,647	-	-	-	-	-	25,261
Puget Sound	5,531	-	1,050	-	-	-	-	1	6,582
California	572	-	1,226	-	-	4,126	632	-	6,556
Subtotal	25,717	0	7,923	0	0	4,126	632	1	38,399
TOTALS									
FEBRUARY 1977	53,782	0	7,932	0	0	110,334	28,798	59,519	260,365
JAN.-FEB.1977	105,262	0	10,640	0	0	239,550	52,690	110,085	518,227
JAN.-FEB. 1976	165,474	0	2,024	0	0	261,342	48,716	102,941	580,497

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

FEBRUARY 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC							
Belgium	-	-	-	-	3,009	-	-
Denmark	-	-	-	-	-	-	535
France	-	-	-	-	800	-	3,309
Iceland	-	0	-	-	-	-	-
Ireland	-	-	-	-	820	-	-
Israel	-	-	-	-	-	-	1,299
Italy	-	-	-	-	4,587	-	358
Jamaica	-	-	-	-	106	-	-
Japan	-	-	-	-	4,596	-	1,524
Netherlands	-	-	-	-	3,464	-	757
Philippines	-	-	-	-	-	-	371
Poland	-	-	-	-	1,239	-	-
Portugal	-	-	-	-	2,448	-	-
Spain	-	-	-	-	3,182	-	1,334
Trinidad	-	-	-	-	191	-	-
United Kingdom	-	-	-	-	7,418	-	499
U.S.S.R.	-	-	-	-	4,245	-	-
Subtotal	0	9	0	0	36,105	0	9,986
GULF							
Belgium	-	-	-	-	2,341	2,011	2,233
China Rep.of (Taiwan)	-	-	-	-	3,365	-	1,942
Colombia	-	-	-	-	656	-	-
Denmark	-	-	-	-	-	-	1,057
Dominican Republic	-	-	-	-	248	-	-
Egypt	-	-	-	-	-	-	645
Fed.Rep. of Germany (West)	-	-	-	-	9,594	-	4,476
Greece	-	-	-	-	2,400	-	445
Israel	-	-	-	-	1,302	2,598	-
Italy	-	-	-	-	5,283	-	2,949
Jamaica	-	-	-	-	590	-	95
Japan	-	-	-	-	16,920	16,372	11,535
Korea	-	-	-	-	2,440	-	-
Lebanon	-	-	-	-	-	173	173
Mexico	-	-	-	-	2,191	-	-
Netherlands	-	-	-	-	12,720	3,337	10,898
Neth. Antilles	-	-	-	-	66	-	-
Nigeria	-	-	-	-	205	-	-
Norway	-	-	-	-	-	-	730
Philippines	-	-	-	-	1,005	-	-
Poland	-	-	-	-	1,260	-	-
Portugal	-	-	-	-	1,320	1,980	-
Romania	-	-	-	-	-	579	1,350
Spain	-	-	-	-	-	1,116	4,613
Surinam	-	-	-	-	127	-	-
United Kingdom	-	-	-	-	-	-	1,078
U.S.S.R.	-	-	-	-	5,830	-	5,160
Venezuela	-	-	-	-	1/ 240	-	153
Subtotal	0	0	0	0	70,103	28,166	49,532

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

FEBRUARY 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
PACIFIC							
Fed.Rep. of Germany (West)	-	1,798	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-
Iran	-	1,226	-	-	-	-	-
Ireland	-	1,004	-	-	-	-	-
Italy	-	1,470	-	-	-	-	-
Japan	-	-	-	-	4,126	632	1
Korea	-	-	-	-	-	-	-
Netherlands	-	1,568	-	-	-	-	-
United Kingdom	-	857	-	-	-	-	-
Subtotal	0	7,923	0	0	4,126	632	1
FEBRUARY 1977	0	7,932	0	0	110,334	28,798	59,519
JANUARY-FEBRUARY 1977	0	10,640	0	0	239,550	52,690	110,085
JANUARY-FEBRUARY 1976	0	2,024	0	0	261,342	48,716	102,941

1/ White Corn

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports, JANUARY 1977

Grains	Month			Season	
	JAN. '77	DEC. '76	JAN. '76	JUN. '76 - JAN. '77	JUN. '75 - JAN. '76
	--1,000 bushels--				
Wheat	49,447	57,362	92,069	637,648	841,867
Wheat flour 1/	3,204	988	1,149	28,155	16,737
Wheat products 2/	1,426	1,797	1,223	7,681	7,796
Oats	84	604	92	8,001	10,703
Barley	3,290	6,687	7,016	44,773	14,616
Rye	6	1	2	22	971
Flaxseed	0	0	0	194	737
				Oct. '76 - Jan. '77	Oct. '75 - Jan. '76
Corn	126,957	136,223	137,508	622,242	588,199
Grain sorghum	25,601	24,648	28,002	87,435	91,373
				Sep. '76 - Jan. '77	Sep. '75 - Jan. '76
Soybeans	50,931	56,705	51,788	257,285	249,875

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, JANUARY 1977

Grains	Month			Season	
	JAN. '77	DEC. '76	JAN. '76	JUN. '76 - JAN. '77	JUN. '75 - JAN. '76
	--1,000 bushels--				
Wheat:					
Full duty	1	1/	2	425	247
Unfit for human consumption	1/	2/ 6	2/ 1	20	344
Oats	120	78	108	335	416
Barley	947	404	835	6,245	9,880
Rye	5	18	1/	235	459
				Oct. '76 - Jan. '77	Oct. '75 - Jan. '76
Corn	96	190	221	687	815

1/ Less than 500 Bushels. 2/ Revised.
Bureau of the Census.

U.S. GRAINS: Stocks, Receipts, and Movement from Canadian Ports

JANUARY 1977

	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTAL
	--1,000 Bushels--					
Stocks in Store December 31, 1976	325	215	-	8,373	2,454	11,367
Receipts of Grain						
Vessel	0	0	0	0	0	0
Rail	0	0	0	0	0	0
Stock Adjustments	0	0	0	0	0	0
Canadian Domestic	0	0	0	1,256	164	1,420
Exports						
Montreal						
Netherlands	-	215	-	-	-	215
SUBTOTAL	0	215	0	0	0	215
Bale Comeau						
Spain	-	-	-	634	-	634
Japan	-	-	-	-	1,232	1,232
SUBTOTAL	0	0	0	634	1,232	1,866
Port Cartier						
Spain	-	-	-	1,268	-	1,268
SUBTOTAL	0	0	0	1,268	0	1,268
TOTAL EXPORTS	0	215	0	1,902	1,232	3,349
STOCKS IN STORE, January 31, 1977	325	0	0	5,215	1,058	6,598

SOURCE: Canadian Grain Commission, Economics and Statistics Division.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MARCH 4, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	159	244	-	-	-	-
St. Louis Area	706	541	1,192	-	52	-	-
Memphis Area	775	-	2,186	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	6,286	3,883	-	-	-	-
OHIO RIVER:	275	1/ 4,248	1,146	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,750	-	-	-	-	-	-
TOTAL W/E (CURRENT) MARCH 4, 1977	4,506	1/11,234	8,651	0	52	0	0
TOTAL W/E (YEAR AGO) MARCH 5, 1976	4,550	19,762	9,953	147	0	0	0
CURRENT SEASON MARCH 27, 76-MARCH 4, 77	321,250	741,447	319,553	8,863	7,768	4,364	857
PREVIOUS SEASON MAR.29,75-MAR.5, 76	243,481	673,232	284,589	10,204	1,870	1,452	482

1/ Includes 461,000 bushels white corn.

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

Automatic Telephone Reporting Service

Up-to-the-minute grain market news is not available to producers and other industry members by dialing a number anytime of the day or night. The reports are not all the same, but are tailored to supply information to meet local needs and are updated one to three times daily. Some of the machines are sponsered by state or producer organizations or commercial concerns. The following directory lists 43 services in 24 states that are currently in operation.

ARKANSAS

DeWitt 501-946-2796
Little Rock 501-376-4601 ext. 391
Lonoke 501-676-6889
Marianna 501-295-5080
Pine Bluff 501-535-3170
Stuttgart 501-673-1736
Arkansas soybean and Memphis grain markets. Rough rice market as available.

CALIFORNIA

Los Angeles 213-622-7822
Grain, hay and soybean meal prices. Recording updated 12:00 and 2 PM daily

COLORADO

Denver 303-837-4113
Grain prices for Eastern Colorado, Western Kansas, Western Nebraska, Southeast Wyoming and Chicago future prices. Recording updated 3:00 PM daily

IDAHO

Pocatello 800-632-9494 (within state only)
Pacific Northwest grain markets 4:30PM-8:00AM

INDIANA

Indiananapolis 800-382-1567 (within state only)
Chicago grain futures updated 4 times daily

ILLINOIS

Springfield 217-782-2055
Grain prices for Illinois and Chicago futures market close. Recording updated 4:45PM daily

IOWA

Des Moines 515-281-3755
Grain prices for 6 Iowa districts and Chicago futures market close. Recording updated 4:00PM daily

KANSAS

Kansas City 913-831-2929

KENTUCKY

Louisville 502-584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15AM, 12:30PM and 3:30PM daily

LOUISIANA

Baton Rouge 504-389-5276
Price of grain for export from the gulf, also livestock, poultry, eggs, and vegetables. Grain recording updated 3:30PM daily.

MINNESOTA

Minneapolis 612-725-2652

MISSOURI

Jefferson City 314-636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close, recording updated 9:30AM, 11:30AM and 3:30PM daily

MISSISSIPPI

Jackson 1-800-222-7188 (within state only)
4:30PM-8:30AM

MONTANA

Great Falls 1-800-332-5906 (within state only)
1-800-332-5909 (within state only)
1-800-332-5913 (within state only)
406-761-5606 (toll from out of state)

NORTH CAROLINA

Raleigh 919-829-2147
Chicago grain futures open, mid-session, and closing prices, livestock. Recording updated 10:40AM, 12:30PM daily.

NORTH DAKOTA

Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures markets at Chicago, Kansas City, and Minneapolis. Recording updated 10:15AM and 2:200PM daily

OKLAHOMA

Oklahoma City 405-521-0466 to
(toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf Port grain prices, also poultry and eggs. Recording updated 2:00 PM daily.

OREGON

Portland 503-221-2022
Grain prices Portland, futures market trends. Recording updated daily 9:15AM and 12:30PM
Portland 503-221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM and 11:30AM daily.

SOUTH DAKOTA

Pierre 800-952-3574 (within state only)
Grain prices at Minneapolis, futures market and rail receipts in Minneapolis area. Recording updated 11:30AM and 2:30PM daily.

(Continued Next Page)

Automatic Telephone Reporting Service (Cont.)

TENNESSEE

Jackson 901-423-2080
Grain and livestock prices in Tennessee.
Grain recording updated 3:30PM daily.
Memphis 901-774-6460
Grain and livestock prices in Tennessee, Grain recording updated 3:30PM daily.

TEXAS

Amarillo 806-352-7411
Grain prices in Texas, Chicago and Kansas City futures market. Recording updated daily at 10:30AM and 4:30PM
Corpus Christi 512-884-9011
Grain prices in Texas, Chicago, and Kansas City futures market, Recording updated at 10:30AM and 4:30PM daily
El Paso 915-533-1514
Grain prices in Texas, Minneapolis wheat prices, Chicago and Kansas City futures markets, also cotton and livestock. Recording updated at 10:30AM and 4:30 daily
Lubbock 806-763-3285
Spur 806-271-4505
Grain prices, Texas, Chicago, and Kansas City futures markets, also cotton and livestock.
Recording updated at 11:00AM and 4:30PM daily.
Vernon 817-552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated at 10:30AM and 4:30PM daily.

VIRGINIA

Onley 804-787-3500
Richmond 804-786-8749
Warsaw 804-333-5241
Windsor 804-242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated at 11:30AM, 2:00 PM and 4:30PM daily.

WASHINGTON

Spokane 800-572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated 9:30AM and 1:15 PM daily.

WISCONSIN

Madison 608-266-6760
Chicago cash and futures grain prices, livestock and other commodities. Grain recording updated 4:00PM daily.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 11 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MARCH 18, 1977

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WEEKLY SUMMARY

For Weed Ended March 17, 1977

WHEAT AND FEED GRAINS MOSTLY WEAKER

HIGHLIGHTS: Wheat and feed grains traded mostly lower across the Nation during the week ended March 17. Weather and world soybean shortage news dominated the market as fair moisture fell through most of the U.S. winter wheat area. Some of the soybean strength was lost when private crop reports indicated soybean acreage would be increased substantially this year. Strength in wheat was short lived as nearby commitments were covered and exporters turned sellers in futures markets. Feed grain trade light with poor demand and only moderate offerings from farmers and country elevators.

WHEAT: Wheat markets turned upward at mid-period when fair export business was covered but declined after nearby commitments were filled. Kansas City hard red winter ordinary protein finished unchanged but 13 percent eased 1 cent lower per bushel. Chicago soft red winter went down 2 cents and Toledo soft white wheat traded 7 to 8 cents lower per bushel.

Portland soft white wheat went down 5 cents with hard red winter ordinary portein off 3 cents and dark northern spring 14 percent 5 cents lower per bushel.

Minneapolis dark northern spring wheat went at lower prices with only flour mills buying the reduced offerings. Dark northern spring 14 percent protein closed 7 cents lower but medium milling quality hard amber durum held unchanged. No. 2 rye remained steady in extremely light trade.

CORN: Yellow corn demand spotty and trade thin after fair selling at mid period. Prices declined as trade slowed and Chicago No. 2 yellow corn went 4 to 5 cents lower per bushel. Kansas City white corn held steady all week but with little buying or selling interest.

OATS AND BARLEY: Thin demand eased markets for oats in spite of light offerings. Chicago No. 2 heavy oats fell 4 cents per bushel. Minneapolis best malting barley traded unchanged to up 5 cents per bushel as brewing business advanced seasonally. Feed barley markets eased as demand fell off both to domestic feeders and to export channels. Los Angeles feed barley traded 5 cents lower per bushel.

SORGHUM: Sorghum markets eased a little in spite of improved feeder usage as mixers turned to this lower cost grain to cut formula cost. Kansas City yellow sorghum eased 1 cent with Texas High Plains market unchanged to 3 cents lower per hundred pounds.

OILSEEDS: Soybean markets sharply higher as the world shortage continues with the trade unsure as to the Brazilian crop condition and export policy for the new crop now being harvested. A private crop report showing increased U.S. soybean planting intention and improved soil moisture conditions took the edge off the advance at the close. Chicago No. 1 yellow soybeans up 28 cents per bushel for the week. Minneapolis flaxseed unchanged but sunflower seed advanced 85 cents at $16.55 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MARCH 17, 1977				MARCH 18, 1976
WHEAT	MARCH	MAY	JULY	SEPT.	MAY
Chicago	2.72 1/4	2.78 1/4	2.85 1/4	2.92	3.74 1/2
Kansas City	2.65 1/2	2.71 1/4	2.78 1/2	2.85 1/2	3.86 3/4
Minneapolis No. Spring	2.87 1/2	2.92	2.97 1/2	3.02 1/4	4.16 1/4
CORN					
Chicago	2.53 3/4	2.58 3/4	2.64 1/4	2.66 3/4	2.73 1/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MAY
Chicago	8.47 1/2	8.50 1/2	8.51	8.41 1/2	4.80 3/4
SOYBEAN OIL Cents per pound	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	27.65	27.65	27.85	27.80	16.33
SOYBEAN MEAL Dollars per ton					
Chicago	230.00	234.70	238.20	235.40	132.10

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment March 17, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.92 1/4	2.94
No. 1 Soft Red Winter	2.78	-	2.78 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.02	3.66	3.52
No. 2 Western White	-	-	-	2.97
CORN				
No. 2 Yellow	2.69	2.43 1/2	2.72 1/2	-
SORGHUM				
No. 2	-	-	4.35	-
SOYBEANS				
No. 1 Yellow	8.66	-	8.56 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MARCH 17, 1977 1/	MARCH 10, 1977 1/	MARCH 18, 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	27.35	25.25	16.20
Oil yield per bushel crushed	Pounds	10.85	10.85	10.94
Value from bushel of soybeans	Dollars	2.97	2.74	1.77
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	223.00	227.00	131.00
Meal yield per bushel crushed	Pounds	47.72	47.72	46.72
Value from bushel of soybeans	Dollars	5.32	5.42	3.06
Value of oil and meal from bushel of soybeans	Dollars	8.29	8.16	4.83
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	8.31	8.03	4.74
Difference between soybean price and value of oil and meal	Cents	-2	13	9

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ January 1977 and 2/ March 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 11, 1977	MARCH 14, 1977	MARCH 15, 1977	MARCH 16, 1977	MARCH 17, 1977	MARCH 18, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.64	2.62	2.61	2.64	2.63	3.87
	No. 1 Hard Winter (13%) Prot.)	2.89	2.87	2.87	2.88	2.87	4.29
	No. 1 Soft Red Winter	2.57	2.55	2.54	2.56	2.54	3.65
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	2.90-2.94	2.89-2.92	2.90-2.94	2.92	4.21-4.23
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.41-2.48	2.39-2.46	2.38-2.47	2.40-2.48	2.38-2.48	3.80-3.82
CHICAGO	No. 2 Yellow Hard Winter	2.64	2.60	2.60	2.63	2.61	3.72
	No. 2 Soft Red Winter	2.64	2.60	2.60	2.63	2.61	3.72
TOLEDO	No. 2 Soft Red Winter	2.58-2.60	2.52	2.52-2.56	2.55-2.58	2.51-2.56	3.61
	No. 2 Soft White	2.58-2.60	2.52-2.56	2.52-2.56	2.55-2.58	2.51-2.56	3.58
ST. LOUIS	No. 2 Hard Winter	2.63-2.65	2.60-2.62	2.59-2.61	2.62-2.64	2.61-2.62	3.57-3.63
	No. 2 Soft Red Winter	2.63-2.65	2.60-2.62	2.59-2.61	2.62-2.64	2.61-2.62	3.57-3.63
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.84	2.82	2.80	2.82	2.80	3.67
	No. 1 Dark No. Spring (13% Prot.)	3.02	3.00	2.96	2.98	2.96	4.17-4.19
	No. 1 Dark No. Spring (14% Prot.)	3.07	3.05	3.03	3.04	3.02	4.44-4.45
	No. 1 Dark No. Spring (15% Prot.)	3.16	3.14	3.12	3.12	3.11	4.68-4.72
	No. 1 Hard Amber Durum (med.)	3.05-3.10	3.05-3.10	3.05-3.10	3.05-3.10	3.05-3.10	4.70-4.75
PORTLAND	No. 1 Soft White	2.97	2.93	2.94	2.95	2.92	3.96
	No. 1 Hard Winter (Ord. Prot.)	2.96	2.94	2.93	2.95	2.91	4.04
	No. 1 Dark Northern Spring (14% Prot.)	3.52	3.50	3.49	3.50	3.47	4.93
BALTIMORE	No. 2 Soft Red Winter	2.80	2.78	2.77	2.79	2.78	3.70
RYE							
MINNEAPOLIS	No. 2	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.95	2.85

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 11, 1977	MARCH 14, 1977	MARCH 15, 1977	MARCH 16, 1977	MARCH 17, 1977	MARCH 18, 1976
CORN							
KANSAS CITY	No. 2 White	3.30	3.30	3.30	3.30	3.30	2.95
	No. 2 Yellow	2.46	2.42	2.44	2.46	2.44	2.66
OMAHA	No. 2 Yellow	2.34-2.38	2.32-2.36	2.32-2.36	2.32-2.38	2.32-2.36	2.60-2.70
CHICAGO	No. 2 Yellow	2.52-2.57	2.50-2.54	2.50-2.55	2.51-2.56	2.48-2.52	2.68-2.73
TOLEDO	No. 2 Yellow	2.42-2.44	2.40-2.42	2.41-2.43	2.43-2.45	2.42-2.43	2.62
ST. LOUIS	No. 2 Yellow	2.46-2.52	2.44-2.49	2.45-2.49	2.49-2.51	2.47-2.50	2.71-2.72
MINNEAPOLIS	No. 2 Yellow	2.46-2.47	2.46	2.46-2.47	2.48-2.49	2.46	2.63
MEMPHIS	No. 2 Yellow	2.74-2.75	2.72-2.73	2.73-2.74	2.75-2.76	2.73-2.74	2.82-2.88
OATS							
CHICAGO	No. 2 Heavy	1.85	1.82	1.80	1.83	1.82	1.59
TOLEDO	No. 2	1.85-1.90	1.83-1.88	1.83-1.88	1.80-1.88	1.80-1.87	1.54
MINNEAPOLIS	No. 2 Heavy	1.75	1.74-1.76	1.71-1.73	1.70-1.73	1.71-1.75	1.65
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.90-3.05	2.90-3.05	2.90-3.05	2.90-3.05	2.90-3.10	3.10-3.35
	No. 3 or better, Feed	2.25	2.25	2.25	2.25	2.25	2.40
PORTLAND	No. 2	2.35	2.35	2.33	2.25	2.25	2.57
STOCKTON	No. 2	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.62	2.57-2.59	2.83-2.85
LOS ANGELES	No. 2	2.62-2.64	2.62-2.64	2.62-2.64	2.59-2.62	2.57-2.59	2.80-2.82
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.76	3.71	3.75	3.79	3.76	4.65
TEXAS	No. 2 Yellow	3.85-3.88	3.80-3.85	3.80-3.82	3.85-3.88	3.85	4.50
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.93-4.97	4.91-4.95	4.90-4.94	4.92-4.96	4.91-4.95	5.64-5.66
SOYBEANS							
CHICAGO	No. 1 Yellow	8.06	8.15	8.18	8.42	8.40	4.67
TOLEDO	No. 1 Yellow	8.02-8.04	8.08-8.10	8.11-8.13	8.34-8.36	8.33	4.62
MINNEAPOLIS	No. 1 Yellow	7.98	8.06	8.09	8.34	8.26	4.60
ILL. Processor	No. 1 Yellow	7.92-8.04	7.97-8.12	8.00-8.15	8.24-8.41	8.22-8.40	4.71-4.76
MEMPHIS	No. 1 Yellow	8.06-8.14	8.12-8.20	8.15-8.22	8.40-8.47	8.36-8.46	4.69-4.71
FLAXSEED							
MINNEAPOLIS	No. 1	7.85	7.85	7.85	7.85	7.85	6.20

Prices rounded to nearest cent.

1/ Not available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MARCH 11, 1977	MARCH 4, 1977	MARCH 12, 1976	JUNE 1, 1976-MARCH 11, 1977	JUNE 1, 1975-MARCH 12, 1976
	--1,000 BUSHELS--				
United States 1/	9,414	14,161	18,271	704,337	955,262
Canada	-	5,937	3,685	317,146	327,501
Australia	-	-	5,467	343,389	193,659
TOTAL	9,414	20,098	27,423	1,364,872	1,476,422
Argentina 2/	FEBRUARY 77	JANUARY 77	FEBRUARY 76	JUNE 76-FEB.77	JUNE 75-FEB.76
	35,314	34,373	16,766	121,539	66,915

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MARCH 11, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	998	-	-	-	998
Gulf	202	2,800	326	-	-	85	3,413
Pacific	772	747	-	3,368	116	-	5,003
TOTAL.....	974	3,547	1,324	3,368	116	85	9,414

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MARCH 11, 1977	MARCH 4, 1977	MARCH 12, 1976	JUNE 1, 1976-MARCH 11, 1977	JUNE 1, 1975-MARCH 12, 1976
	--1,000 BUSHELS--				
Wheat	9,414	14,161	18,271	704,537	955,262
Oats	0	0	0	7,560	9,243
Barley	0	2,313	779	57,164	14,373
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-MAR. 11, 1977	OCT. 1, 1975-MAR. 13, 1976
Corn	37,629	33,355	26,003	794,625	763,497
Sorghum	10,858	5,320	1,480	129,986	121,994
				SEPT. 1, 1976-MAR. 11, 1977	SEPT. 1, 1975-MAR. 12, 1976
Soybeans	12,931	14,211	9,753	330,459	324,621
TOTAL.....	70,832	69,360	56,286		

1/ Includes waterway shipments to Canada. NOTE: CORN REVISED OCT. 1, 1976-MAR. 4, 1977= 756,996
SOYBEAN REVISED OCT. 1, 1975-MAR. 5, 1976= 314,868

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MARCH 11, 1977

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	CALIFORNIA	TOTAL
	1,000 BUSHELS						
Netherlands.....	1,764	4,137	-	-	-	-	5,901
Japan.....	980	454	1,179	844	2	173	3,632
United Kingdom.....	-	1,150	-	-	-	-	1,150
Portugal	-	1,087	-	-	-	-	1,087
Korea.....	-	661	-	-	-	-	661
Denmark.....	-	-	500	-	-	-	500
TOTAL.....	2,744	7,489	1,679	844	2	173	12,931

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MARCH 11, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Greece	-	-	-	-	-	1,160	-	-
Iceland	-	-	-	-	-	22	-	-
India	998	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	980
Netherlands	-	-	-	-	-	-	-	1,764
Portugal	-	-	-	-	-	1,299	-	-
Spain	-	-	-	-	-	1,181	-	-
United Kingdom	-	-	-	-	-	1,285	-	-
Subtotal	998	0	0	0	0	4,947	0	2,744
GULF								
China Rep.of (Taiwan)	-	-	-	-	-	1,198	-	-
Columbia	-	-	-	-	-	-	1,292	-
Costa Rica	404	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	500
Dominican Republic	-	-	-	-	-	248	-	-
Ecuador	-	-	-	-	-	413	83	-
Fed.Rep.of Germany (West)	-	-	-	-	-	4,213	-	-
German Dem.Rep.(East)	-	-	-	-	-	2,738	-	-
Honduras	54	-	-	-	-	-	-	-
India	346	-	-	-	-	-	-	-
Iran	-	-	-	-	-	-	1,042	-
Israel	-	-	-	-	-	1,208	-	-
Jamaica	-	-	-	-	-	433	-	-
Japan	-	-	-	-	-	6,372	2,852	2,477
Korea	-	-	-	-	-	-	-	661
Mexico	-	-	-	-	-	14	-	-
Netherlands	-	-	-	-	-	5,214	1,745	4,137
Nigeria	647	-	-	-	-	112	-	-
Peru	-	-	-	-	-	992	-	-
Poland	-	-	-	-	-	1,083	-	-
Portugal	-	-	-	-	-	-	-	1,087
Spain	-	-	-	-	-	1,832	3,538	-
United Kingdom	-	-	-	-	-	2,270	-	1,150
U.S.S.R.	1,606	-	-	-	-	2,867	-	-
Zaire	356	-	-	-	-	-	-	-
Subtotal	3,413	0	0	0	0	31,207	10,552	10,012
PACIFIC								
El Salvador	364	-	-	-	-	-	-	-
Iran	1,086	-	-	-	-	-	-	-
Japan	645	-	-	-	-	1,475	306	175
Korea	2,292	-	-	-	-	-	-	-
Venezula	616	-	-	-	-	-	-	-
Subtotal	5,003	0	0	0	0	1,475	306	175
TOTAL.....	9,414	0	0	0	0	37,629	10,858	12,931

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: *Inspections for export under the U.S. Grain Standards Act*

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MARCH 11, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	1,501	1,023	-	-	-	-
St. Louis Area	670	904	2,698	-	-	-	-
Memphis Area	403	-	1,950	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER: 1/	-	10,572	4,393	-	-	-	-
OHIO RIVER:	385	2/ 2,925	1,557	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,413	-	-	-	-	-	-
TOTAL W/E (CURRENT) MARCH 11, 1977	3,871	2/15,902	11,621	-	-	-	-
TOTAL W/E (YEAR AGO) MARCH 12, 1976	4,088	19,766	7,507	-	51	-	-
CURRENT SEASON MAR. 27, 76-MAR. 12, 77	325,121	758,481	330,042	8,863	7,768	4,364	857
PREVIOUS SEASON MAR. 29, 75-MAR. 12, 76	247,569	692,998	292,096	10,204	1,921	1,452	482

1/ Week ended March 4, 1977 corn revised to 7,418,000 bushels, soybeans revised to 2,751,00 bu.
2/ Includes 53,000 bushels white corn.

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of March 6, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	1.5	0	3.3	0	.7	5.5
Next Marketing Year.....	0	-.7	0	0	2/	-.7
Other West Europe						
Current Marketing Year....	.1	2/	0	0	1.3	1.4
Next Marketing Year.....	0	0	0	0	.1	.1
Eastern Europe						
Current Marketing Year....	0	3.0	0	0	0	3.0
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	37.0	0	0	0	0	37.0
Next Marketing Year.....	15.8	0	0	0	0	15.8
Japan						
Current Marketing Year....	8.6	0	4.7	8.4	.3	22.0
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	.4	.3	.4	.2	0	1.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	7.3	0	3.6	16.2	.4	27.5
Next Marketing Year.....	3.0	0	0	1.7	0	4.7
Africa						
Current Marketing Year....	8.8	14.1	.7	0	2.4	26.0
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	16.6	1.2	5.3	.1	1.6	24.8
Next Marketing Year.....	9.2	.8	3.0	0	.2	13.3
Total Known						
Current Marketing Year....	80.2	18.7	18.0	24.9	6.7	148.5
Next Marketing Year.....	28.0	1.2	3.0	1.7	.3	34.3
Total Unknown						
Current Marketing Year....	4.3	-4.7	.5	.6	.9	1.6
Next Marketing Year.....	-4.1	.4	0	0	.9	-2.8
TOTAL CURRENT MARKET YEAR...	84.5	14.0	18.5	25.5	7.6	150.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of March 6, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	112.3	5.2	10.9	.5
Total Unknown	74.1	3.4	-49.0	-2.2
Known and Unknown	186.3	8.6	-38.1	-1.8
Corn				
Total Known	8,969.2	353.1	529.5	20.8
Total Unknown	1,501.5	59.1	25.4	1.0
Known and Unknown	10,470.7	412.2	554.9	21.8
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.5	2/	0	0
Total Unknown	-10.9	-.8	0	0
Known and Unknown	-10.4	-.7	0	0
Sorghum				
Total Known	1,295.9	51.0	0	0
Total Unknown	190.6	7.5	0	0
Known and Unknown	1,486.5	58.5	0	0
Soybeans				
Total Known	2,838.4	104.3	521.8	19.2
Total Unknown	1,032.5	37.9	67.1	2.5
Known and Unknown	3,870.9	142.2	588.9	21.6
Soybean Oilcake and Meal				
Total Known	484.4		16.2	
Total Unknown	224.5		-3.7	
Known and Unknown	708.9		12.5	
Cottonseed Oilcake and Meal				
Total Known	9.2		0	
Total Unknown	0		0	
Known and Unknown	9.2		0	
Rice		1,000 CWT		1,000 CWT
Total Known	352.7	7,776.0	0	0
Total Unknown	77.3	1,704.8	0	0
Known and Unknown	430.0	9,480.8	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding. 2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	19		19	3				17		17
ARKANSAS	45	4	49					45	4	49
CALIFRNIA	364	207	571	229				135	207	342
COLORADO	4,120	3,831	7,951	179	74			3,941	3,757	7,698
DELAWARE	14		14	3				10		10
FLORIDA	2		2					2		2
GEORGIA	94		94	15				78		78
IDAHO	5,607	3,888	9,495	624	569			4,983	3,319	8,302
ILLINOIS	1,013	299	1,312	146	58			866	241	1,107
INDIANA	455	188	643	110	10			345	177	522
IOWA	80	46	126	15				65	46	111
KANSAS	8,316	40,520	48,836	339	1,407			7,978	39,113	47,091
KENTUCKY	35	7	42	13				22	7	29
MARYLAND	42		42	20				22		22
MICHIGAN	706	145	851	141	9			565	135	700
MINNESOTA	29,515	3,129	32,644	1,023	288			28,493	2,842	31,335
MISSOURI	1,006	588	1,594	168	37			839	551	1,390
MONTANA	34,025	2,511	36,536	1,162	57			32,863	2,453	35,316
NEBRASKA	6,573	6,583	13,156	195	268			6,378	6,315	12,693
NEVADA	46		46	16				30		30
NEW JERSY	18		18	7				11		11
NEW MEXCO	17	850	867		49			17	801	818
NEW YORK	553		553	110				443		443
NO CAROLN	73		73	32				41		41
NO DAKOTA	72,131	7,244	79,375	1,632	493			70,499	6,751	77,250
OHIO	732	189	921	86	7			646	182	828
OKLAHOMA	1,037	12,560	13,597	189	1,422			847	11,138	11,985
OREGON	2,656	4,464	7,120	229	320			2,427	4,144	6,571
PENSLVANA	36		36	22				14		14
S CAROLIN	65		65	35				30		30
S DAKOTA	4,793	1,510	6,303	172	120			4,621	1,390	6,011
TENNESSEE	90		90	21				69		69
TEXAS	237	7,260	7,497	43	372			194	6,888	7,082
UTAH	542	48	590	58	12			484	36	520
VIRGINIA	94	29	123	31				63	29	92
WASHNGTON	8,297	19,755	28,052	581	2,342			7,715	17,413	25,128
WISCONSIN	132	18	150	17				114	18	132
WYOMING	973	241	1,214	19	12			954	229	1,183
TOTAL	184,555	116,113	300,668	7,686	7,926			176,869	108,187	285,056

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	290		290	60				230		230
ARKANSAS	4		4	1				3		3
CALIFRNIA	76		76	4				72		72
COLORADO	2,083	1,314	3,397	94	108			1,990	1,206	3,196
CONCTICUT	1		1					1		1
DELAWARE	77	10	87	23				54	10	64
FLORIDA	306		306	21				284		284
GEORGIA	3,425	91	3,496	529	44			2,876	47	2,923
IDAHO	20		20					20		20
ILLINOIS	23,380	6,608	29,988	2,220	792			21,160	5,816	26,976
INDIANA	15,928	1,389	17,317	1,588	277			14,340	1,112	15,452
IOWA	52,833	10,270	63,103	2,840	1,436			49,994	8,833	58,827
KANSAS	4,785	4,588	9,373	369	953			4,416	3,634	8,050
KENTUCKY	1,777	14	1,791	252				1,525	14	1,539
MARYLAND	1,307	49	1,356	434				873	49	922
MICHIGAN	8,235	163	8,398	669	17			7,566	146	7,712
MINNESOTA	26,711	2,943	29,654	1,372	388			25,339	2,555	27,894
MISISIPPI	29		29	12				16		16
MISSOURI	4,385	341	4,726	583	50			3,802	292	4,094
NEBRASKA	34,998	8,717	43,715	3,354	2,077			31,644	6,640	38,284
NEW JERSY	318		318	30				287		287
NEW MEXCO	443	668	1,111		151			443	516	959
NEW YORK	2,050		2,050	137				1,913		1,913
NO CAROLN	3,241	61	3,302	514	5			2,727	56	2,783
NO DAKOTA	743	67	810	145	3			599	64	663
OHIO	6,349	408	6,757	548	24			5,800	384	6,184
OKLAHOMA	78	239	317		20			78	219	297
OREGON	2		2					2		2
PENSLVANA	2,044		2,044	147				1,897		1,897
S CAROLIN	1,039	19	1,058	216	17			823	2	825
S DAKOTA	1,240	48	1,288	119				1,121	48	1,169
TENNESSEE	443		443	70				373		373
TEXAS	1,021	6,770	7,791	73	2,356			948	4,414	5,362
VIRGINIA	1,610	6	1,616	150				1,460	6	1,466
WASHNGTON	27	34	61		22			27	12	39
WEST VA	9		9					9		9
WISCONSIN	6,137	498	6,635	324	28			5,813	471	6,284
WYOMING	28		28					28		28
TOTAL	207,451	45,314	252,765	16,898	8,768			190,554	36,546	227,100

Source: Agricultural Stabilization and Conservation Service

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39	16				23		23
ARKANSAS	124	107	231	46	6			78	101	179
DELAWARE	14		14	9				4		4
FLORIDA	6		6	4				2		2
GEORGIA	168	1	169	73	1			95		95
ILLINOIS	1,651	734	2,385	447	338			1,204	426	1,630
INDIANA	870	132	1,002	265	64			605	68	673
IOWA	3,472	1,418	4,890	816	662			2,656	756	3,412
KANSAS	78	20	98	7	15			70	5	75
KENTUCKY	78	15	93	26				53	15	68
LOUISIANA	196	518	714	136	511			60	7	67
MARYLAND	31		31	13				18		18
MICHIGAN	125	2	127	39				86	2	88
MINNESOTA	1,787	516	2,303	360	252			1,427	264	1,691
MISISIPPI	419	89	508	292	25			127	64	191
MISSOURI	755	103	858	338	60			416	43	459
NEBRASKA	129	52	181	26	18			103	34	137
NEW JERSY	10		10	3				8		8
NEW YORK	21		21	21						
NO CAROLN	308		308	85				224		224
NO DAKOTA	6	8	14	3	3			3	5	8
OHIO	789	30	819	208	11			581	19	600
OKLAHOMA	4	3	7					4	3	7
PENSLVANA	4		4	2				2		2
S CAROLIN	119	3	122	54	3			65		65
S DAKOTA	26	2	28	1	1			25	2	27
TENNESSEE	50		50	8				42		42
TEXAS	7	13	20		7			7	5	12
VIRGINIA	73		73	10				63		63
WISCONSIN	126	5	131	48				78	5	83
TOTAL	11,483	3,770	15,253	3,355	1,947			8,128	1,823	9,951

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	9		9	1				8		8
ARIZONA	30		30	4				27		27
ARKANSAS	20	2	22					20	2	22
CALIFRNIA		7	7						7	7
COLORADO	75	270	345	43	8			33	261	294
FLORIDA	1		1	1						
GEORGIA	12		12					11		11
ILLINOIS	53		53	6				47		47
INDIANA	4		4					4		4
IOWA	43	12	55	8				36	12	48
KANSAS	977	1,328	2,305	62	131			915	1,196	2,111
KENTUCKY	4		4	2				2		2
LOUISIANA	40		40					40		40
MICHIGAN	27		27					27		27
MISISIPPI	5		5					5		5
MISSOURI	576	26	602	128	6			448	20	468
NEBRASKA	1,502	1,528	3,030	150	398			1,352	1,130	2,482
NEW MEXCO	38	248	286		47			38	201	239
NC CAROLN	136		136	56				79		79
OHIO	3		3					3		3
OKLAHOMA	97	102	199	27	16			69	86	155
PENSLVANA	3		3					3		3
S CAROLIN	9		9					9		9
S DAKOTA	23		23	7				16		16
TENNESSEE	3		3					3		3
TEXAS	234	3,156	3,390	38	493			196	2,663	2,859
VIRGINIA	5		5	1				4		4
WISCONSIN	1		1					1		1
TOTAL	3,930	6,678	10,608	535	1,099			3,395	5,579	8,974

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
CALIFRNIA	727	935	1,662	669	143			58	792	850
COLORACO	40		40					40		40
IDAHO	1,082	273	1,355	368	84			714	189	903
ILLINOIS	5		5					5		5
INDIANA	2		2	2						
KANSAS	10		10	10						
MARYLAND	12		12	12				1		1
MICHIGAN	1		1	1						
MINNESOTA	4,184	47	4,231	427	6			3,757	41	3,798
MONTANA	1,267	32	1,299	312	32			955		955
NEBRASKA	24		24	16				8		8
NEW JERSY	3		3	3						
NC CAROLN	40		40	17				23		23
NC DAKOTA	6,854	256	7,110	810	56			6,044	199	6,243
OREGON	69	241	310	12	27			57	215	272
PENSLVANA	1		1					1		1
S CAROLIN	5		5	2				2		2
S DAKOTA	106	2	108	22	1			84	2	86
TEXAS	1	2	3						2	2
UTAH	59	4	63	7				52	4	56
VIRGINIA	45		45	22				23		23
WASHNGTON	219	98	317	70	64			149	35	184
WISCONSIN	8		8					8		8
WYOMING	47		47	5				42		42
TOTAL	14,809	1,890	16,699	2,786	413			12,023	1,478	13,501

Source: Agricultural Stabilization and Conservation Service

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFORNIA	244	194	438	244	194					
COLORADO	723	278	1,001	723	278					
DELAWARE	21		21	21						
GEORGIA	52		52	52						
IDAHO	1,156	385	1,541	1,156	385					
ILLINOIS	302	28	330	302	28					
INDIANA	158	25	183	158	25					
IOWA	17	2	19	17	2					
KANSAS	2,206	8,334	10,540	2,195	8,330			12	4	16
KENTUCKY	34	4	38	34	4					
MAINE	2		2	2						
MARYLAND	44		44	44						
MICHIGAN	258	38	296	258	38			1		1
MINNESOTA	3,748	164	3,912	3,695	164			53		53
MISSOURI	252	28	280	252	28					
MONTANA	4,719	151	4,870	4,607	142			112	9	121
NEBRASKA	1,224	636	1,860	1,199	636			25		25
NEVADA	9		9	9						
NEW JERSY	9		9	9						
NEW MEXCO	38	170	208	38	170					
NEW YORK	300		300	298				2		2
NC CAROLN	122		122	122						
NC DAKOTA	5,951	259	6,210	5,829	241			122	18	140
OHIO	312	89	401	310	89			2		2
OKLAHOMA	546	3,836	4,382	546	3,832				5	5
OREGON	950	852	1,802	942	852			8		8
PENSLVANA	55		55	55						
S CAROLIN	63		63	63						
S DAKOTA	1,263	187	1,450	1,188	187			75		75
TENNESSEE	61		61	61						
TEXAS	149	1,504	1,653	149	1,493				11	11
UTAH	137		137	137						
VIRGINIA	55	1	56	55	1					
WASHNGTON	2,113	3,016	5,126	2,108	3,011			2	5	7
WISCONSIN	95		95	95				1		1
WYOMING	100	30	130	100	30					
TOTAL	27,543	20,246	47,789	27,128	20,196			415	51	466

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	109		109	109						
CALIFRNIA	37		37	37						
COLORADO	150	18	168	150	18					
DELAWARE	79		79	79						
FLORIDA	168		168	168						
GEORGIA	1,302	33	1,335	1,301	33			1		1
IDAHO	4		4	4						
ILLINOIS	15,028	2,889	17,917	14,987	2,877			40	12	52
INDIANA	9,268	761	10,029	9,259	745			9	15	24
IOWA	33,753	4,614	38,367	33,565	4,611			188	3	191
KANSAS	1,943	1,239	3,182	1,942	1,239			1		1
KENTUCKY	634		634	634						
MARYLAND	794	4	798	794	4					
MICHIGAN	5,095	83	5,178	5,083	83			12		12
MINNESOTA	27,508	1,590	29,098	27,164	1,590			344		344
MISISIPPI	10		10	10						
MISSOURI	2,739	200	2,939	2,720	200			20		20
NEBRASKA	14,513	1,967	16,480	14,451	1,967			62		62
NEW JERSY	206		206	205				2		2
NEW MEXCO	149	160	309	149	160					
NEW YORK	1,400		1,400	1,396				4		4
NC CAROLN	2,159	56	2,215	2,159	56					
NO DAKOTA	418	1	419	418	1					
OHIO	4,229	203	4,432	4,217	203			12		12
OKLAHOMA	56	23	79	56	23					
PENSLVANA	835		835	832				3		3
S CAROLIN	504	19	523	504	19					
S DAKOTA	1,204	17	1,221	1,169	17			35		35
TENNESSEE	199		199	199						
TEXAS	247	2,238	2,485	247	2,238					
VIRGINIA	1,180	18	1,198	1,172	18			8		8
WASHNGTON	6		6	6						
WEST VA	2		2	2						
WISCONSIN	4,595	340	4,935	4,537	340			57		57
WYOMING	7		7	7						
TOTAL	130,529	16,475	147,004	129,732	16,445			796	31	827

1976-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
IOWA	3		3					3		3
MINNESOTA	35	1	36	4				31	1	32
NC DAKOTA	52	4	56		4			52		52
S CAROLIN	10		10	9				1		1
S DAKOTA	12	4	16					12	4	16
VIRGINIA	1		1	1						
WISCONSIN	1		1							
TOTAL	114	9	123	14	4			100	5	105

Source: Agricultural Stabilization and Conservation Service

1976-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
COLORADO	3		3					3		3
FLORIDA	9		9	5				5		5
GEORGIA	26		26	26						
IDAHO	66		66	10				56		56
ILLINOIS	11		11	1				10		10
INDIANA	4		4	2				2		2
IOWA	97	10	107	30	4			68	6	74
KANSAS	19	3	22	3				16	3	19
MAINE	5		5					5		5
MICHIGAN	57		57	13				44		44
MINNESOTA	1,550	12	1,562	239	7			1,311	5	1,316
MISISIPPI	5		5	5						
MISSOURI	4		4	2				2		2
MONTANA	52		52	3				50		50
NEBRASKA	85	7	92	17				68	7	75
NEW JERSY	4		4					4		4
NEW YORK	210		210	70				141		141
NO CAROLN	20		20	7				13		13
NO DAKOTA	486	11	497	124	8			362	2	364
OHIO	16		16	5				11		11
OKLAHOMA	13		13	5				8		8
OREGON	61	662	723	21	1			40	661	701
PENSLVANA	62		62	26				35		35
S CAROLIN	17		17	15				2		2
S DAKOTA	539	1	540	174				364	1	365
TEXAS	4		4	3				1		1
VIRGINIA	1		1	1						
WASHNGTON	3		3					3		3
WISCONSIN	191		191	29				162		162
TOTAL	3,621	707	4,328	834	21			2,788	686	3,474

1975-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ARKANSAS	32		32	32						
COLORADO		21	21		21					
FLORIDA	1		1	1						
GEORGIA	18		18	18						
ILLINOIS	47		47	47						
INDIANA	2		2	2						
IOWA	1		1	1						
KANSAS	315	304	619	301	302			15	1	16
KENTUCKY	7		7	7						
MICHIGAN	2		2	2						
MISISIPPI	3		3	3						
MISSOURI	265	2	267	265	2					
NEBRASKA	613	294	907	599	294			14		14
NEW MEXCO	20	104	124	20	104					
NO CAROLN	136		136	136						
OKLAHOMA	59	11	70	53	11			6		6
PENSLVANA	3		3	3						
S CAROLIN	2		2	2						
S DAKOTA	45		45	45						
TENNESSEE	3		3	3						
TEXAS	180	2,429	2,609	180	2,421				8	8
VIRGINIA	5		5	5						
TOTAL	1,761	3,164	4,925	1,726	3,155			34	9	43

1975-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
CALIFRNIA	8		8	8						
COLORADO	6		6	6						
FLORIDA	9		9	9						
GEORGIA	14		14	14						
IDAHO	19		19	19						
ILLINOIS	17		17	17						
INDIANA	5		5	5						
IOWA	95	1	96	95	1					
KANSAS	3		3	3						
MAINE	64		64	64						
MICHIGAN	96	2	98	96	2					
MINNESOTA	761	21	782	743	21			18		18
MISSOURI	1		1	1						
MONTANA	18		18	17				1		1
NEBRASKA	104		104	104						
NEW JERSY	4		4	4						
NEW YORK	345		345	345				1		1
NC CAROLN	12		12	12						
NO DAKOTA	202	4	206	199	4			3		3
OHIO	25	4	29	25	4					
OKLAHOMA	6		6	6						
OREGON	10	500	510	10	500					
PENSLVANA	66		66	54				12		12
S CAROLIN	43		43	43						
S DAKOTA	1,067	14	1,081	1,062	14			5		5
TEXAS	17		17	17						
VIRGINIA	2		2	2						
WASHNGTON	2		2	2						
WISCONSIN	359		359	355		2		3		3
TOTAL	3,382	547	3,929	3,337	547	2		43		43

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 12 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MARCH 25, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED MARCH 24, 1977

MARKETS MIXED

HIGHLIGHTS: Wheat and coarse grain markets closed mixed across the Nation during the week ended March 24. Little market moving news developed and most action was in soybean markets which moved in wide price swings on varying news reports. Strong oil markets and the Brazilian announcement of a 7 percent export tax on soybean and products raised values sharply early but later profit taking in oil and unwinding oil-meal spreads weakened the cash and futures soybean market. Wheat cloud firmer in spite of little change in the overall situation, large world stocks, a slight improvement in the moisture situation in the western half of the U.S., and little buying interest from exporter and mills. Corn markets showed little change in light trade.

WHEAT: Hard red winter wheat closed surprisingly firm and steady to up 1 cent with Kansas City ordinary protein steady and 13 percent protein up 1 cent per bushel. Farmers sold small amounts and exporters were fair buyers at the close. Chicago soft red winter moved up 5 cents in spite of improving crop prospects. Toledo soft white wheat traded 1 to 2 cents lower per bushel.

Portland soft white wheat moved up 3 cents as ships in port awaited loading and receipts were light from the country. No. 1 hard red winter ordinary protein held steady and dark northern spring 14 percent protein went up 2 cents per bushel.

Minneapolis dark northern spring wheat markets turned higher on improved terminal buying. Dark northern spring ordinary protein went up 1 cent with 14 percent protein up 2 cents per bushel. Medium milling quality hard amber durum went up 5 cents with the trade absorbing the heavier offerings. Rye held steady in light trade.

CORN: Corn trade was featureless all week and prices showed little change. Chicago No. 2 yellow corn closed steady and Kansas City No. 2 white corn held steady all week in dull trade.

OATS AND BARLEY: Chicago No. 2 heavy oats fell 2 cents as buyers shifted to the Toledo area for stocks. Minneapolis best malting barley traded unchanged to 5 cents lower under pressure of heavy offerings. Light feed barley receipts traded up 5 cents per bushel.

SORGHUM: Sorghum traded mostly lower as greening pastures cut into consumption of manufactured feeds. Kansas City No. 2 sorghum dropped 4 cents per hundred pounds.

OILSEEDS: Oilseed markets turned lower for the week as meal stocks became burdensome and the oil market turned weak. Chicago No. 1 yellow soybeans fell 7 cents and Memphis price fell 6 cents per bushel. Minneapolis flaxseed held steady but sunflower seed went up 15 cents at $16.70 per hundred pounds at Duluth.

==========

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MARCH 24, 1977				MARCH 25, 1976
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	2.79	2.86 1/2	2.93 1/2	3.03 3/4	3.58 1/4
Kansas City	2.71 1/4	2.78 3/4	2.86	2.96 1/2	3.70 1/2
Minneapolis No. Spring	2.93 1/4	2.98 1/2	3.04 1/4	3.12	4.00 1/2
CORN					
Chicago	2.58 1/2	2.64 1/2	2.71 1/4	2.71 1/4	2.68 3/4
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	8.46	8.49	8.42 1/4	7.72	4.75 3/4
SOYBEAN OIL	MAY	JULY	AUGUST	SEPTEMBER	MAY
Cents per pound					
Chicago	26.95	27.18	27.20	26.76	16.61
SOYBEAN MEAL					
Dollars per ton					
Chicago	236.50	239.60	237.80	218.00	131.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment MARCH 24, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.91 1/4	2.95
No. 1 Soft Red Winter	2.79	-	2.79	-
No. 2 Dark Northern Spring 14% Protein	-	3.03 1/4	3.67 1/4	3.53
No. 2 Western White	-	-	-	3.00
CORN				
No. 2 Yellow	2.68 1/2	2.43 1/2	2.73 1/2	-
SORGHUM				
No. 2	-	-	4.40	-
SOYBEANS				
No. 1 Yellow	8.56	-	8.52	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MARCH 24, 1977 1/	MARCH 17, 1977 1/	MARCH 25, 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.70	27.35	16.45
Oil yield per bushel crushed	Pounds	11.04	11.04	10.94
Value from bushel of soybeans	Dollars	2.95	3.02	1.80
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	222.50	223.00	128.00
Meal yield per bushel crushed	Pounds	47.61	47.61	46.72
Value from bushel of soybeans	Dollars	5.30	5.31	2.99
Value of oil and meal from bushel of soybeans	Dollars	8.25	8.33	4.79
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	8.26	8.31	4.69
Difference between soybean price and value of oil and meal	Cents	-1	2	10

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1977 *and* 2/ March 1976

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 18, 1977	MARCH 21, 1977	MARCH 22, 1977	MARCH 23, 1977	MARCH 24, 1977	MARCH 25, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.64	2.65	2.64	2.62	2.63	3.70
	No. 1 Hard Winter (13%) Prot.)	2.88	2.89	2.88	2.88	2.88	4.12
	No. 1 Soft Red Winter	2.55	2.56	2.55	2.54	2.54	3.50
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.89	2.93	1/	2.89-2.91	2.39	4.02-4.04
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.39-2.49	2.40-2.50	2.38-2.49	2.38-2.48	2.38-2.48	3.63-3.65
CHICAGO	No. 2 Yellow Hard Winter	2.61	2.64	2.62	2.61	2.62	3.48
	No. 2 Soft Red Winter	2.61	2.64	2.62	2.61	2.66	3.48
TOLEDO	No. 2 Soft Red Winter	2.52-2.56	2.54-2.58	2.53-2.57	2.52-2.56	2.52-2.56	3.45
	No. 2 Soft White	2.52-2.56	2.53-2.56	2.51-2.55	2.50-2.54	2.50-2.54	3.42
ST. LOUIS	No. 2 Hard Winter	2.60-2.63	2.63-2.65	2.63	2.60-2.62	2.61-2.62	3.43-3.44
	No. 2 Soft Red Winter	2.60-2.63	2.63-2.65	2.63	2.60-2.62	2.61-2.62	3.43-3.44
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.81	2.84	2.82	2.82	2.81	3.56
	No. 1 Dark No. Spring (13% Prot.)	2.97	3.00	2.98	2.98	2.97	4.06-4.08
	No. 1 Dark No. Spring (14% Prot.)	3.03	3.06	3.04	3.04	3.04	4.32
	No. 1 Dark No. Spring (15% Prot.)	3.12	3.15	3.14	3.12	3.12	4.54-4.60
	No. 1 Hard Amber Durum (med.)	3.05-3.10	3.05-3.10	3.05-3.10	3.10-3.15	3.10-3.15	4.55-4.65
PORTLAND	No. 1 Soft White	2.93	2.96	2.95	2.93	2.95	3.66
	No. 1 Hard Winter (Ord. Prot.)	2.92	2.93	2.93	2.91	2.91	3.83
	No. 1 Dark Northern Spring (14% Prot)	3.47	3.51	3.49	3.49	3.49	4.75
BALTIMORE	No. 2 Soft Red Winter	2.78	2.81	2.80	2.79	2.79	3.55
RYE							
MINNEAPOLIS	No. 2	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.95	2.85

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 18, 1977	MARCH 21, 1977	MARCH 22, 1977	MARCH 23, 1977	MARCH 24, 1977	MARCH 25, 1976
CORN							
KANSAS CITY	No. 2 White	3.30	3.30	3.30	3.30	3.30	2.99
	No. 2 Yellow	2.46	2.46	2.45	2.45	2.44	2.60
OMAHA	No. 2 Yellow	2.32-2.36	2.34-2.38	2.33-2.37	2.33-2.37	2.33-2.36	2.53-2.64
CHICAGO	No. 2 Yellow	2.49-2.51	2.50-2.52	2.49-2.51	2.49-2.52	2.48-2.52	2.62-2.66
TOLEDO	No. 2 Yellow	2.42-2.47	2.44-2.46	2.44-2.46	2.44-2.47	2.43-2.44	2.58
ST. LOUIS	No. 2 Yellow	2.48-2.50	2.49-2.51	2.48-2.51	2.48-2.51	2.47-2.51	2.66-2.68
MINNEAPOLIS	No. 2 Yellow	2.46-2.47	2.46-2.48	2.45-2.46	2.45-2.46	2.44-2.46	2.60
MEMPHIS	No. 2 Yellow	2.73-2.74	2.74-2.76	2.73-2.74	2.74	2.70-2.74	2.78-2.85
OATS							
CHICAGO	No. 2 Heavy	1.81	1.82	1.82	1.80	1.80	1.57
TOLEDO	No. 2	1.80-1.87	1.80-1.85	1.80-1.85	1.80-1.85	1.80-1.84	1.55
MINNEAPOLIS	No. 2 Heavy	1.70-1.77	1.78	1.70-1.78	1.69-1.71	1.63-1.73	1.62
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.90-3.10	2.90-3.10	2.90-3.10	2.90-3.10	2.85-3.10	3.05-3.35
	No. 3 or better, Feed	2.25	2.25	2.30	2.30	2.30	2.40
PORTLAND	No. 2	2.28	2.31	2.28	2.28	2.30	2.51
STOCKTON	No. 2	2.57-2.59	2.57-2.59	2.57-2.59	2.57-2.59	2.57-2.59	2.80-2.83
LOS ANGELES	No. 2	2.59-2.62	2.59-2.62	2.59-2.62	2.62-2.64	2.60-2.63	2.80-2.83
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.76	3.81	3.76	3.75	3.72	4.65
TEXAS	No. 2 Yellow	3.85-3.88	3.86-3.88	3.85	3.85	3.85-3.87	4.50-4.53
LOS ANGELES	No. 2 Yellow ATSFRR RATE	4.91-4.95	4.92-4.96	4.90-4.94	4.90-4.94	4.90-4.94	5.64-5.66
SOYBEANS							
CHICAGO	No. 1 Yellow	8.43	8.61	8.52	8.38	8.33	4.62
TOLEDO	No. 1 Yellow	8.38-8.47	8.57-8.64	8.49-8.57	8.35-8.43	8.30	4.58
MINNEAPOLIS	No. 1 Yellow	8.31	8.49	8.42	8.27	8.22	4.57
ILL. Processor	No. 1 Yellow	8.27-8.44	8.45-8.62	8.38-8.55	8.23-8.40	8.18-8.34	4.67-4.71
MEMPHIS	No. 1 Yellow	8.42-8.51	8.56-8.72	8.50-8.60	8.34-8.44	8.30-8.40	4.64-4.66
FLAXSEED							
MINNEAPOLIS	No. 1	7.85	7.85	7.85	7.85	7.85	6.35

Prices rounded to nearest cent.

1/ Not available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MARCH 18 1977	MARCH 11 1977	MARCH 19 1976	JUNE 1, 1976-MAR. 18, 1977	JUNE 1, 1975-MAR. 19, 1976.
	--1,000 BUSHELS--				
United States 1/	9,310	9,414	14,085	713,647	969,347
Canada	-	6,702	3,057	323,848	330,558
Australia	-	-	3,443	3/ 196,952	197,102
TOTAL	9,310	16,116	20,585	1,234.447	1,497.007
	FEBRUARY 77	JANUARY 77	FEBRUARY 76	JUNE 1976-FEB. 1977	JUNE 1975-FEB. 1976
Argentina 2/	35,314	34,373	16,766	121,539	66,915

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.
3/ Revised
SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MARCH 18, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	243	3,622	1,929	-	606	-	6,400
Pacific	220	535	-	2,155	-	-	2,910
TOTAL.....	463	4,157	1,929	2,155	606	0	9,310

1/ Includes waterway shipments to Canada.

FOUR WEEK TOTALS WILL DIFFER FROM TOTALS FOR THE MONTH BECAUSE THE MONTHLY TOTALS INCLUDE ALL SHIPMENTS INSPECTED DURING THE CALENDAR MONTH.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MARCH 18 1977	MARCH 11 1977	MARCH 19 1976	JUNE 1, 1976-MAR. 18, 1977	JUNE 1, 1975-MAR. 19, 1976
	--1,000 BUSHELS--				
Wheat	9,310	9,414	14,085	713,647	969,347
Oats	0	0	0	7,560	9,243
Barley	0	0	587	57,164	14,960
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-MAR. 18, 1977	OCT. 1, 1975 MAR. 19, 1976
Corn	36,570	37,629	38,836	831,195	802,333
Sorghum	4,341	10,858	3,690	134,327	125,684
				SEPT. 1, 1976-MAR. 18, 1977	SEPT. 1, 1975 MAR. 19, 1976
Soybeans	11,320	12,931	14,797	314,779	339,418
TOTAL.....	61,541	70,832	71,995	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MARCH 18, 1977

COUNTRY OF DESTINATION	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
		-----1,000 BUSHELS----		
France.....	2,380	-	-	2,380
United Kingdom.....	375	-	-	375
Israel.....	-	1,102	-	1,102
Romania.....	-	1,286	-	1,286
U.S.S.R.	-	887	-	887
Japan.....	-	1,106	1,045	2,151
Spain	-	2,114	-	2,114
Netherlands.....	-	1,025	-	1,025
TOTAL.....	2,755	7,520	1,045	11,320

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MARCH 18, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	4,212	-	-
France	-	-	-	-	-	2,444	-	2,380
Netherlands	-	-	-	-	-	1,905	-	-
United Kingdom	-	-	-	-	-	2,244	-	375
Subtotal	0	0	0	0	0	10,805	0	2,755
GULF								
China, Rep.of (Taiwan)	-	-	-	-	-	1,108	-	-
Colombia	778	-	-	-	-	-	-	-
Dominican Rep.	108	-	-	-	-	-	-	-
Egypt	1,929	-	-	-	-	-	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	1,797	-	-
Israel	-	-	-	-	-	-	-	1,102
Italy	-	-	-	-	-	404	-	-
Jamicia	-	-	-	-	-	108	-	-
Japan	-	-	-	-	-	3,262	1,248	2,151
Korea	-	-	-	-	-	1,732	-	-
Netherlands	187	-	-	-	-	5,510	-	1,025
Nigeria	112	-	-	-	-	40	-	-
Norway	-	-	-	-	-	-	1,290	-
Poland	-	-	-	-	-	1,241	-	-
Portugal	606	-	-	-	-	-	968	-
Romania	-	-	-	-	-	-	-	1,286
Spain	-	-	-	-	-	3,579	-	2,114
United Kingdom	-	-	-	-	-	975	835	-
U.S.S.R.	2,307	-	-	-	-	4,897	-	887
Venezuela	-	-	-	-	-	62	-	-
Zaire	373	-	-	-	-	-	-	-
Subtotal	6,400	0	0	0	0	24,715	4,341	8,565
PACIFIC								
India	200	-	-	-	-	-	-	-
Iran	1,317	-	-	-	-	-	-	-
Japan	123	-	-	-	-	1,050	-	-
Korea	1,270	-	-	-	-	-	-	-
Subtotal	2,910	0	0	0	0	1,050	0	0
TOTAL.....	9,310	0	0	0	0	36,570	4,341	11,320

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MARCH 18, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	4,142	2,451	-	-	-	-
St. Louis Area	860	574	2,584	-	52	-	-
Memphis Area	483	-	1,686	-	48	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	47	14,292	4,519	-	-	-	-
OHIO RIVER:	52	1/ 1,504	964	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,427	-	-	-	-	-	-
TOTAL W/E (CURRENT) MAR. 18, 1977	3,869	1/ 20,512	12,204	0	100	0	0
TOTAL W/E (YEAR AGO) MAR. 16, 1976	5,287	19,766	9,358	0	0	36	0
CURRENT SEASON MAR.27, 1976-MAR. 18, 1977	328,990	778,993	342,246	8,863	7,868	4,364	857
PREVIOUS SEASON MAR.29, 1975-MAR. 19, 1976	252,856	712,764	301,454	10,204	1,921	1,488	482

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

1/ Includes 562,000 bushels of white corn.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of March 13, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	1.9	.1	3.1	0	.7	5.8
Next Marketing Year.....	0	-.7	0	0	2/	-.7
Other West Europe						
Current Marketing Year....	.1	1.0	0	0	.7	1.8
Next Marketing Year.....	0	0	0	0	.1	.1
Eastern Europe						
Current Marketing Year....	0	3.0	0	0	0	3.0
Next Marketing Year.....	0	1.1	0	0	0	1.1
U.S.S.R.						
Current Marketing Year....	33.1	0	0	0	0	33.1
Next Marketing Year.....	15.8	0	0	0	0	15.8
Japan						
Current Marketing Year....	10.0	0	5.7	8.9	.3	24.8
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	.4	.3	.4	.2	0	1.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	7.1	0	3.6	13.9	.4	25.0
Next Marketing Year.....	3.8	0	0	1.7	0	5.5
Africa						
Current Marketing Year....	8.1	13.2	1.0	0	2.4	24.8
Next Marketing Year.....	0	0	.3	0	0	.3
Western Hemisphere						
Current Marketing Year....	20.0	1.2	5.6	.1	1.7	28.5
Next Marketing Year.....	9.2	.8	3.0	0	.2	13.3
Total Known						
Current Marketing Year....	80.6	18.8	19.4	23.1	6.2	148.1
Next Marketing Year.....	28.8	1.2	3.4	1.7	.3	35.4
Total Unknown						
Current Marketing Year....	3.4	-5.9	.4	.6	.9	-.6
Next Marketing Year.....	-5.6	.2	0	0	.9	-4.5
TOTAL CURRENT MARKET YEAR....	84.0	13.0	19.8	23.8	7.1	147.6

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of March 13, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
BARLEY				
Total Known	111.9	5.1	10.9	.5
Total Unknown	72.9	3.3	-49.0	-2.2
Known and Unknown	184.8	8.5	-38.1	-1.8
CORN				
Total Known	8,532.3	335.9	674.8	26.6
Total Unknown	1,580.9	62.2	55.9	2.2
Known and Unknown	10,113.2	398.1	730.7	28.8
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	.4	2/	0	0
Total Unknown	-7.3	-.5	0	0
Known and Unknown	-6.9	-.5	0	0
SORGHUM				
Total Known	1,126.6	44.4	32.1	1.3
Total Unknown	136.6	5.4	0	0
Known and Unknown	1,263.2	49.7	32.1	1.3
SOYBEANS				
Total Known	2,709.3	99.5	590.7	21.7
Total Unknown	1,067.4	39.2	143.3	5.3
Known and Unknown	3,776.7	138.8	733.9	27.0
SOYBEAN OILCAKE AND MEAL				
Total Known	417.4		27.0	
Total Unknown	216.1		-3.2	
Known and Unknown	633.4		23.8	
COTTONSEED OILCAKE AND MEAL				
Total Known	9.2		0	
Total Unknown	0		0	
Known and Unknown	9.2		0	
RICE		1,000 CWT		1,000 CWT
Total Known	316.0	6,967.2	1.8	40.0
Total Unknown	76.8	1,692.7	0	0
Known and Unknown	392.8	8,659.9	1.8	40.0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31, for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

U.S. GRAINS: Stocks, Receipts, And Movement From Canadian Ports

February 1977

	Wheat	Barley	Rye	Corn	Soybeans	TOTAL
			---1,000 Bushels---			
Stocks in Store, January January 31, 1977.....	325	0	0	5,215	1,058	6,598
Receipts						
Vessel	1	0	0	386	0	387
Rail.....	0	0	0	0	0	0
Stock Adjustments	0	0	0	0	0	0
Loss	0	0	0	-1	0	-1
Shipments						
Canadian Domestic	0	0	0	1,407	0	1,407
Exports						
Baie Comeau						
Ghana	73	-	-	-	-	73
Subtotal	73	0	0	0	0	73
Total Exports	73	0	0	0	0	73
Stocks in Store February 28, 1977.....	253	0	0	4,193	1,058	5,504

SOURCE: Canadian Grain Commission, Economics and Statistics Division

SOYBEANS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION SEPTEMBER 1976-FEBRUARY 1977

COUNTRY	CANADIAN	LAKES	ATLANTIC	GULF	TOTAL
			---1,000 BUSHELS---		
Australia	-	-	-	792	792
Belgium	-	-	-	7,469	7,469
Canada	-	1/ 7,716	-	-	7,716
China, Rep. of (Taiwan)	-	-	-	12,140	12,140
Denmark	620	797	1,084	2,869	5,370
Egypt	-	-	-	645	645
Fed.Rep.of Germany (West)	-	-	1,700	25,384	27,084
France	1,107	3,566	6,376	75	11,124
Greece	-	-	-	1,842	1,842
Indonesia	-	-	-	862	862
Israel	1,210	-	2,612	3,078	6,900
Italy	337	1,525	2,735	15,737	20,334
Jamaica	-	-	-	95	95
Japan	3,787	5,298	3,831	52,533	2/ 65,455
Korea, Rep. of	-	-	-	2,017	2,017
Lebanon	-	-	-	173	173
Mexico	-	-	-	7,561	7,561
Morocco	-	-	595	377	972
Netherlands	1,794	1,867	1,527	71,591	76,779
Norway	-	-	525	2,486	3,011
Peru	-	-	-	961	961
Philippines	-	-	371	-	371
Poland	-	-	553	-	553
Portugal	-	-	1,843	-	1,843
Romania	-	-	-	1,350	1,350
Singapore	-	-	-	317	317
Spain	894	3,651	5,494	12,322	22,361
United Kingdom	376	-	2,757	4,674	7,807
U.S.S.R.	284	1,071	5,085	13,015	19,455
Venezuela	-	-	-	817	817
Yugoslavia	-	-	-	800	800
TOTAL	10,409	25,491	37,088	241,982	2/ 314,976

1/ The quantity of soybeans inspected at U.S. Ports for shipment to Canada is reduced by the amount of U.S. soybeans exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of soybeans is held in Canada for later export or consumption.

2/ Includes 6,000 bushels shipped from Pacific Ports

SOURCE: *Canada - Canadian Grain Commission; U.S. Coastal Areas - Inspections for export under the U.S. Grain Standards Act.*

SOYBEAN: INSPECTIONS FOR EXPORTS BY GRADES, BY PORTS

SEPTEMBER 1976 - FEBRUARY 1977

	No. 1	No. 2	No. 3	No. 4	SAMPLE GRADE	TOTAL
			---1,000 BUSHELS---			
LAKES 1/						
Chicago Area	-	10,235	-	-	-	10,235
Duluth-Superior	-	-	-	-	-	0
Toledo Area	229	24,094	942	-	-	25,265
Saginaw Area	-	328	36	36	-	400
Subtotal.....	229	34,657	978	36	0	35,900
ATLANTIC						
North	-	5,664	-	3	-	5,667
South	322	27,959	3,115	25	-	31,421
Subtotal.....	322	33,623	3,115	28	0	37,088
GULF						
Mississippi River	1,539	160,709	22,515	44	397	185,204
East Gulf	-	36,252	2,247	-	-	38,499
North Texas Gulf	-	16,851	1,428	-	-	18,279
South Texas Gulf	-	-	-	-	-	0
Subtotal	1,539	213,812	26,190	44	397	241,982
PACIFIC						
Columbia River	-	-	-	-	-	0
Puget Sound	5	1	-	-	-	6
California	-	-	-	-	-	0
Subtotal.....	5	1	0	0	0	6
TOTALS						
SEPTEMBER 1976-FEBRUARY 1977	2,095	282,093	30,283	108	397	314,976
SEPTEMBER 1975 - FEBRUARY 1976	670	269,335	27,605	5,289	1,076	2/ 305,833

1/ Includes waterway shipments to Canada

2/ Includes 1,858,000 bushels of not inspected soybeans.

SOURCE: U.S. Coastal Areas - Inspections for export under the U.S. Grain Standards Act.

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Des Moines (515) 281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00PM daily.

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Kansas City (913) 831-2929

KENTUCKY
Louisville (502) 584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15Am, 12:30PM and 3:30PM daily.

LOUISIANA
Baton Rouge (504) 389-5276
Price of grain for export from the gulf, also livestock poultry, eggs and vegetables. Grain recording updated 3:30PM daily.

MINNESOTA
Minneapolis (612) 725-2652

MISSOURI
Jefferson City (314) 636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM, and 3:30PM daily

MISSISSIPPI
Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA
Great Falls 1-800-332-5906..1-800-332-5909..
1-800-332-5913 (all within state)
(406) 761-5906 (toll from out of state)

NORTH CAROLINA
Raleigh (919) 829-2147
Ghicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM, 12:30PM daily.

NORTH DAKOTA
Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA
Oklahoma City (405) 521-0466 (toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf Port grain prices. Recording updated 2:00PM daily.

OREGON
Portland (503) 221-2022
Grain prices Portland, futures market trends. Recording updated daily 9:15Am and 12:30PM daily.
Portland (503) 221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM and 11:30 daily.

SOUTH DAKOTA
Pierre (800) 952-3574 (within state only)
Grain prices at Minneapolis, futures market and rail receipts in Minneapolis area. Recording updated 11:30AM and 2:30PM daily.

TENNESSEE
Jackson (901) 423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily
Memphis (901) 774-6460
Grain and livestock prices in Tennessee, Grain recording updated 3:30 PM daily

TEXAS
Amarillo (806) 352-7411
Corpus Christi (512) 884-0911
El Paso (915) 533-1514
Lubbock (806) 763-3285
Spur (806) 271-4505
Vernon (817) 552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA
Onley (804) 787-3500
Richmond (804) 786-8749
Warsaw (804) 333-5241
Windsor (804) 242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON
Spokane (800) 572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

WISCONSIN
Madison (608) 266-6760
Chicago cash and futures grain prices. Grain recording updated 4:00PM daily.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 13 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

APRIL 1, 1977

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WEEKLY SUMMARY

For Week Ended March 31

SOYBEANS STRONG - WHEAT AND FEED GRAINS WEAKER

HIGHLIGHTS: Soybeans traded sharply higher while wheat and feed grain markets turned weaker across the Nation during the week ended March 31. News of possible large sales of soybeans to China pointed to a further draw down of world soybean stocks and in spite of Russia cancelling some soybean purchases the market closed strongly higher. Meal markets showed little strength but soybean oil moved sharply higher and traded well. Farmers sold grains a little heavier but showed no interest in moving large amounts of wheat, soybeans or feed grains. Moisture conditions improved over wide areas of the country but a few spots remain dry.

WHEAT: Large world stocks, light export demand and a little freer selling at the farm level dropped wheat prices. Kansas City hard red winter wheat traded 8 cents lower per bushel. Chicago soft red winter wheat declined 6 cents after last weeks good export volume sale to Egypt. Toledo soft white wheat dropped 5 to 6 cents per bushel.

Portland soft white wheat moved 2 cents lower with hard red winter ordinary protein 6 cents lower and dark northern spring 14 percent protein 4 cents lower per bushel.

Minneapolis dark northern spring wheat turned weaker as mill demand slowed. Ordinary protein wheat fell 6 cents with 14 percent protein 5 cents lower per bushel. Medium milling quality hard amber durum dropped 5 cents as terminal and mill buying slowed. Rye held steady in light trade.

CORN: Corn trade slowed with little new export business and with greening pastures cutting into feed usage. Chicago No. 2 yellow corn went down 2 to 6 cents and Kansas City white corn dropped 10 cents per bushel as a major processing firm was out of the market for several weeks.

OATS AND BARLEY: Oats market dull and easier with Chicago No. 2 heavy oats down 4 cents per bushel. Minneapolis best malting barley held unchanged with good malting demand. Feed barley unchanged in light offerings - light demand situation. Western barley weaker with Stockton market 2 to 3 cents lower per bushel.

SORGHUM: Sorghum found few outlets as export demand dried up and feeder interest waned. Kansas City market went 11 cents lower with Texas High Plains market down 7 to 10 cents per hundred pounds.

OILSEEDS: Soybeans moved sharply higher supported by trade reports of large sales of beans to China and strong soybean oil markets. Chicago No. 1 yellow soybeans went up 47 cents with Memphis market 44 to 46 cents higher per bushel. Minneapolis flaxseed held steady in light trade. Duluth sunflower seeds advanced 10 cents at $16.80 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MARCH 31, 1977				APRIL 1, 1976
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	2.72 3/4	2.79 3/4	2.86 1/2	2.96 1/2	3.47 3/4
Kansas City	2.63 1/4	2.71 1/2	2.79 1/2	2.88 1/4	3.62 1/2
Minneapolis No. Spring	2.87 3/4	2.92 1/2	2.97	3.05	3.87
CORN					
Chicago	2.51 3/4	2.58	2.61	2.63 3/4	2.65 1/4
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	8.93 1/2	8.96 1/4	8.90	7.96 1/2	4.72 1/4
SOYBEAN OIL	MAY	JULY	AUGUST	SEPTEMBER	MAY
Cents per pound					
Chicago	28.32	28.43	28.38	27.95	16.18
SOYBEAN MEAL					
Dollars per ton					
Chicago	250.20	253.30	251.20	226.50	131.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment MARCH 31, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-		2.80 1/4	2.90
No. 1 Soft Red Winter	2.72 3/4	-	2.77	-
No. 2 Dark Northern Spring 14% Protein	-	2.98 3/4	-	3.50
No. 2 Western White	-	-	-	2.97
CORN				
No. 2 Yellow	2.64 3/4	-	2.68	-
SORGHUM				
No. 2	-	-	4.23	-
SOYBEANS				
No. 1 Yellow	9.10 1/2	-	8.97 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MARCH 31, 1977 1/	MARCH 24, 1977 1/	APRIL 1, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	28.10	26.70	16.17
Oil yield per bushel crushed	Pounds	11.04	11.04	10.96
Value from bushel of soybeans	Dollars	3.10	2.95	1.77
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	237.00	222.50	126.00
Meal yield per bushel crushed	Pounds	47.61	47.61	47.42
Value from bushel of soybeans	Dollars	5.64	5.30	2.99
Value of oil and meal from bushel of soybeans	Dollars	8.74	8.25	4.76
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	8.74	8.26	4.65
Difference between soybean price and value of oil and meal	Cents	0	-1	11

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1977 *and 2/* April 1976

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 25, 1977	MARCH 28, 1977	MARCH 29, 1977	MARCH 30, 1977	MARCH 31, 1977	APRIL 1, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.64	2.59	2.60	2.56	2.55	3.62
	No. 1 Hard Winter (13%) Prot.)	2.88	2.84	2.84	2.81	2.80	4.06
	No. 1 Soft Red Winter	2.54	2.50	2.50	2.47	2.46	3.40
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.92	2.83-2.86	2.82-2.86	2.78-2.82	2.77-2.80	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.38-2.48	2.34-2.44	2.34-2.42	2.30-2.39	2.30-2.38	3.55-3.57
CHICAGO	No. 2 Yellow Hard Winter	2.63	2.58	2.58	2.59	2.60	3.38
	No. 2 Soft Red Winter	2.68	2.63	2.63	2.59	2.60	3.38
TOLEDO	No. 2 Soft Red Winter	2.54-2.58	2.48-2.53	2.48-2.53	2.44-2.50	2.47-2.50	3.34
	No. 2 Soft White	2.52-2.56	2.46-2.50	2.46-2.50	2.42-2.44	2.45-2.48	3.32
ST. LOUIS	No. 2 Hard Winter	2.64-2.65	2.59-2.60	2.59-2.60	2.55-2.57	2.55-2.57	3.31-3.33
	No. 2 Soft Red Winter	2.64-2.65	2.59-2.60	2.59-2.60	2.55-2.57	2.55-2.57	3.31-3.33
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.83	2.80	2.80	2.76	2.75	3.47
	No. 1 Dark No. Spring (13% Prot.)	2.98	2.94	2.94	2.91	2.90	3.97-3.98
	No. 1 Dark No. Spring (14% Prot.)	3.06	3.04	3.04	3.00	2.99	4.22-4.23
	No. 1 Dark No. Spring (15% Prot.)	3.14	3.12	3.12	3.08	3.07	4.41-4.47
	No. 1 Hard Amber Durum (med.)	3.15-3.20	3.15-3.20	3.15-3.20	3.10-3.120	3.05-3.10	4.45-4.55
PORTLAND	No. 1 Soft White	2.97	2.92	2.93	2.90	2.93	3.66
	No. 1 Hard Winter (Ord. Prot.)	2.92	2.87	2.89	2.85	2.85	3.78
	No. 1 Dark Northern Spring (14% Prot)	3.53	3.49	3.50	3.46	3.45	4.64
BALTIMORE	No. 2 Soft Red Winter	2.80	2.76	2.80	2.78	2.79	3.42
RYE							
MINNEAPOLIS	No. 2	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.95	2.85

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MARCH 25, 1977	MARCH 28, 1977	MARCH 29, 1977	MARCH 30, 1977	MARCH 31, 1977	APRIL 1, 1976
CORN							
KANSAS CITY	No. 2 White	3.30	3.30	3.20	3.20	3.20	2.99
	No. 2 Yellow	2.44	2.41	2.40	2.38	2.37	2.58
OMAHA	No. 2 Yellow	2.33-2.37	2.30-2.36	2.30-2.34	2.28-2.32	2.26-2.31	2.53-2.61
CHICAGO	No. 2 Yellow	2.49-2.52	2.46-2.49	2.46-2.50	2.44-2.52	2.42-2.50	2.60-2.67
TOLEDO	No. 2 Yellow	2.44-2.46	2.42-2.44	2.42-2.44	2.39-2.40	2.38-2.40	2.55
ST. LOUIS	No. 2 Yellow	2.48-2.51	2.45-2.48	2.44-2.48	2.47	2.41-2.45	2.63-2.65
MINNEAPOLIS	No. 2 Yellow	2.45-2.47	2.42-2.44	2.42-2.44	2.40-2.42	2.38-2.40	2.57
MEMPHIS	No. 2 Yellow	2.71-2.74	2.68-2.71	2.67-2.70	2.65-2.68	2.63-2.67	2.74-2.81
OATS							
CHICAGO	No. 2 Heavy	1.80	1.78	1.78	1.75	1.76	1.50
TOLEDO	No. 2	1.80-1.83	1.80-1.81	1.80-1.81	1.77-1.80	1.77-1.80	1.52
MINNEAPOLIS	No. 2 Heavy	1.68-1.74	1.68-1.76	1.68-1.76	1.68-1.74	1.68-1.74	1.58-1.60
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.85-3.10	2.85-3.10	2.85-3.10	2.85-3.10	2.85-3.10	3.00-3.35
	No. 3 or better, Feed	2.30	2.30	2.30	2.30	2.30	2.40
PORTLAND	No. 2	2.36	2.34	2.32	2.30	2.29	2.45
STOCKTON	No. 2	2.57-2.59	2.57-2.59	2.57-2.59	2.54-2.57	2.54-2.57	2.79-2.81
LOS ANGELES	No. 2	2.60-2.63	2.60-2.2.63	2.59-2.62	2.57-2.59	2.54-2.57	2.76-2.79
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.73	3.71	3.69	3.65	3.61	4.55
TEXAS	No. 2 Yellow	3.83-3.85	3.85-3.88	3.80-3.85	3.80-3.85	3.75-3.80	4.47
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.90-4.94	4.87-4.91	4.88-4.92	4.86-4.90	4.83-4.87	5.58-5.62
SOYBEANS							
CHICAGO	No. 1 Yellow	8.52	8.60	8.76	8.74	8.80	4.60
TOLEDO	No. 1 Yellow	8.49	8.56	8.56	8.72-8.78	8.78-8.84	4.57
MINNEAPOLIS	No. 1 Yellow	8.43	8.50	8.71	8.66	8.68	4.56
ILL. Processor	No. 1 Yellow	8.40-8.54	8.44-8.62	8.61-8.78	8.60-8.78	8.66-8.82	4.63-4.67
MEMPHIS	No. 1 Yellow	8.48-8.58	8.58-8.66	8.77-8.82	8.68-8.80	8.74-8.86	4.60-4.62
FLAXSEED							
MINNEAPOLIS	No. 1	7.85	7.85	7.85	7.85	7.85	6.40

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MARCH 25, 1977	MARCH 18, 1977	MARCH 26, 1976	JUNE 1, 1976- MAR. 25, 1977	JUNE 1, 1975 MAR. 26, 197
	--1,000 BUSHELS--				
United States 1/	19,742	9,310	14,857	733,389	984,204
Canada	-	4,474	3,225	328,322	333,783
Australia	Not Available	Not Available	5,244	1,969,52	202,346
TOTAL	19,742	13,784	23,326	1,258,663	1,520,333
	FEBRUARY 1977	JANUARY 1977	FEBRUARY 1976	JUNE 1976 - FEB. 1977	JUNE 1975- FEB. 1976
Argentina 2/	35,314	34,373	16,766	121,539	66,915

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MARCH 25, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	255	11,333	817	-	-	-	12,405
Pacific	1,405	1,011	-	4,921	-	-	7,337
TOTAL.....	1,660	12,344	817	4,921	0	0	19,742

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include a shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MARCH 25, 1977	MARCH 18, 1977	MARCH 26, 1976	JUNE 1, 1976-MAR. 25, 1977	JUNE 1, 1975-MAR. 26, 1976
	--1,000 BUSHELS--				
Wheat	19,742	9,310	14,857	733,389	984,204
Oats	0 0	0	0	7,560	9,243
Barley	0	0	1,938	57,164	16,898
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-MAR. 25, 1977	OCT. 1, 1975-MAR. 26, 1976
Corn	31,773	36,570	28,058	862,968	830,391
Sorghum	6,157	4,341	5,613	140,484	131,297
				SEPT. 1, 1976-MAR. 25, 1977	SEPT. 1, 1975-MAR. 26, 1976
Soybeans	16,016	11,320	9,704	357,795	349,122
TOTAL.....	73,688	61,541	60,170	XXXXXXX	XXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MARCH 25, 1977

COUNTRY OF DESTINATION	NORTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	TOTAL
	---1,000 BUSHELS---					
Italy	842	1,475	-	-	-	2,317
Spain	318	985	784	-	-	2,087
U.S.S.R.....	-	2,132	-	-	-	2,132
Belgium	-	1,960	-	-	-	1,960
Japan.....	-	2,968	-	1,180	1	4,149
Mexico	-	649	570	-	-	1,219
China, Rep.of (Taiwan) ...	-	983	646	-	-	1,629
Denmark	-	-	-	523	-	523
TOTAL	1,160	11,252	2,000	1,703	1	16,016

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MARCH 25, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	1,823	-	-
Italy	-	-	-	-	-	-	-	842
Portugal	-	-	-	-	-	2,186	-	-
Spain	-	-	-	-	-	3,384	-	318
United Kingdom	-	-	-	-	-	712	-	-
Subtotal	0	0	0	0	0	8,105	0	1,160
GULF								
Belgium	-	-	-	-	-	-	-	1,960
China,Rep.of(Taiwan)	-	-	-	-	-	2,178	-	1,629
Denmark	-	-	-	-	-	-	-	523
Egypt	817	-	-	-	-	-	-	-
Haiti	255	-	-	-	-	-	-	-
Israel	-	-	-	-	-	913	1,217	-
Italy	-	-	-	-	-	6,774	-	1,475
Jamaica	-	-	-	-	-	192	-	-
Japan	661	-	-	-	-	3,571	3,628	4,148
Jordan	177	-	-	-	-	-	-	-
Korea	-	-	-	-	-	1,230	-	-
Netherlands	-	-	-	-	-	1,863	-	-
Nigeria	1,264	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	1,504	24	1,219
Portugal	-	-	-	-	-	1,464	-	-
Spain	-	-	-	-	-	-	-	1,769
Trinidad	-	-	-	-	-	177	-	-
United Kingdom	-	-	-	-	-	1,062	-	-
U.S.S.R.	9,231	-	-	-	-	2,740	-	2,132
Venezuela	-	-	-	-	-	-	1,288	-
Subtotal	12,405	0	0	0	0	23,668	6,157	14,855
PACIFIC								
Bangladesh	1,573	-	-	-	-	-	-	-
China, Rep.of (Taiwan)	1,032	-	-	-	-	-	-	-
El Salvador	533	-	-	-	-	-	-	-
Hong Kong	115	-	-	-	-	-	-	-
Indonesia	220	-	-	-	-	-	-	-
Iran	2,212	-	-	-	-	-	-	-
Japan	1,413	-	-	-	-	-	-	1
Korea	239	-	-	-	-	-	-	-
Subtotal	7,337	0	0	0	0	0	0	1
TOTAL.....	19,742	0	0	0	0	31,773	6,157	16,016

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MARCH 25, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	4,061	2,304	-	-	-	-
St. Louis Area	1,036	588	2,618	-	51	-	-
Memphis Area	372	-	2,871	-	-	-	-
MISSOURI RIVER:	-	-	-	-	-	-	-
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	198	-	-	-	-	-	-
ILLINOIS RIVER:	-	10,317	2,953	-	-	-	-
OHIO RIVER:	99	3,230	1,450	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,114	-	-	-	-	-	-
TOTAL W/E (CURRENT) MARCH 25, 1977	3,819	18,196	12,196	0	51	-	0
TOTAL W/E (YEAR AGO) MARCH 26, 1976	5,964	15,181	5,513	437	72	65	45
CURRENT SEASON MAR.27,76-MAR.25,77	332,809	797,189	354,442	8,863	7,919	4,364	857
PREVIOUS SEASON MAR.29,75-MAR.26,76	258,820	727,945	306,967	10,641	1,993	1,553	527

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of March 20, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	1.1	.2	3.1	0	.7	5.2
Next Marketing Year.....	0	-.7	0	0	2/	-.7
Other West Europe						
Current Marketing Year....	.1	1.0	0	0	.7	1.8
Next Marketing Year.....	0	0	0	0	.1	.1
Eastern Europe						
Current Marketing Year....	0	3.0	0	0	0	3.0
Next Marketing Year.....	0	2.2	0	0	0	2.2
U.S.S.R.						
Current Marketing Year....	29.9	0	0	0	0	29.9
Next Marketing Year.....	15.8	0	0	0	0	15.8
Japan						
Current Marketing Year....	10.6	0	6.3	10.0	.4	27.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.1	.3	.4	1.3	0	3.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	5.4	0	2.5	12.3	.4	20.6
Next Marketing Year.....	3.8	0	2.8	2.0	0	8.7
Africa						
Current Marketing Year....	5.9	10.5	1.0	0	2.4	19.8
Next Marketing Year.....	0	0	0	0	0	.3
Western Hemisphere						
Current Marketing Year....	20.3	1.3	5.7	.1	1.8	29.3
Next Marketing Year.....	11.1	.9	3.1	0	.2	15.2
Total Known						
Current Marketing Year....	74.4	16.3	19.1	23.8	6.5	140.1
Next Marketing Year.....	30.7	2.4	6.3	2.0	.3	41.7
Total Unknown						
Current Marketing Year....	1.9	-3.7	.9	.6	.9	.6
Next Marketing Year.....	-4.8	-1.5	-.6	0	.9	-6.0
TOTAL CURRENT MARKET YEAR...	76.3	12.6	20.0	24.4	7.4	140.7

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of March 20, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
BARLEY				
Total Known	122.8	5.6	10.9	.5
Total Unknown	67.5	3.1	-43.5	-2.0
Known and Unknown	190.2	8.7	-32.7	-1.5
CORN				
Total Known	8,352.8	328.8	750.6	29.6
Total Unknown	1,298.7	51.1	132.1	5.2
Known and Unknown	9,651.5	380.0	882.7	34.8
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	.4	2/	0	0
Total Unknown	-10.9	-.7	0	0
Known and Unknown	-10.5	-.7	0	0
SORGHUM				
Total Known	1,187.3	46.7	32.1	1.3
Total Unknown	112.2	4.4	0	0
Known and Unknown	1,299.6	51.2	32.1	1.3
SOYBEANS				
Total Known	2,695.5	99.0	672.5	24.7
Total Unknown	1,029.7	37.8	203.7	7.5
Known and Unknown	3,725.2	136.9	876.2	32.2
SOYBEAN OILCAKE AND MEAL				
Total Known	384.9		30.6	
Total Unknown	219.5		21.6	
Known and Unknown	604.4		52.1	
COTTONSEED OILCAKE AND MEAL				
Total Known	6.0		0	
Total Unknown	0		0	
Known and Unknown	6.0		0	
		1,000 CWT		1,000 CWT
RICE				
Total Known	303.7	6,696.0	22.5	495.0
Total Unknown	60.8	1,340.6	0	0
Known and Unknown	364.5	8,036.7	22.5	495.0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 14 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

APRIL 8, 1977

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WEEKLY SUMMARY

For Week Ended April 7

SOYBEANS SHARPLY HIGHER

HIGHLIGHTS: Soybeans traded sharply higher while other grains were trading in a mixed trend across the Nation's markets during the week ended April 7. The main support in the market was the light farm selling which has forced future markets higher. The long awaited farm policy program was announced during the week with support rates increased for feed grains but wheat held steady.

WHEAT: Wheat moved lower during most of the week but found some strength near the end reflecting the renewed export interest. No. 1 hard red winter wheat ordinary protein in Kansas City was off 1 cent and 14 percent protein lost 2 cents per bushel with increased farm selling as producers made room for this years wheat harvest. No. 2 soft red winter wheat in Chicago traded 2 cents lower per bushel reflecting recent rains which improved crop prospects. No. 2 soft white wheat was 1 cent lower to 7 cents higher per bushel with improved local demand.

No. 1 soft white wheat in Portland was up 2 cents per bushel with improved premiums to fill nearby needs, while No. 1 dark northern spring 14 percent protein gained 1 cent per bushel with light offerings as farmers concentrated on field work. No. 1 hard red winter wheat held steady with mills selective in their buying.

No. 1 hard red spring ordinary protein in Minneapolis was off 2 cents and 14 percent down 1 cent per bushel with limited export demand and mill interest about steady. No. 1 hard amber durum was unchanged with most moving from country elevators on contract. No. 2 rye in Minneapolis was unchanged to 5 cents lower per ton with slow mill interest.

CORN: Corn prices moved lower most of the week but turned stronger at the close reflecting the improved export demand along with rumors of reduced planting intentions. No. 2 yellow corn in Chicago held steady to 2 cents higher per bushel. No. 2 white corn in Kansas City was unchanged in a very dull market.

OATS AND BARLEY: Oats market improved reflecting the strong mill demand and light farm selling. No. 2 heavy oats in Chicago up 2 cents and in Minneapolis advancing 6 to 10 cents at $1.78 to $1.80 per bushel. No. 3 or better malting barley in Minneapolis held steady per bushel with good malster demand. No. 3 feed barley was unchanged with limited offerings.

SORGHUM: Sorghum demand improved at midweek but turned inactive at the close. No. 2 yellow sorghum in Kansas City gained 1 cent while Texas High Plains market was down 4 to 5 cents per cwt.

SOYBEANS: Soybeans moved sharply higher with strength steming from tight old crop supplies and light farm selling. No. 1 yellow soybeans in Chicago up 81 cents with Memphis up 80 to 86 cents per bushel. No. 1 flaxseed in Minneapolis was unchanged in a slow market. Old crop sunflower seeds in Duluth held steady at $16.80 per cwt.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	APRIL 7, 1977				APRIL 8, 1976
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	2.67 3/4	2.75	2.83	2.93	3.52 3/4
Kansas City	2.59 1/2	2.67 3/4	2.75 1/2	2.85 1/2	3.68
Minneapolis No. Spring	2.84	2.89	2.95 1/4	3.03 1/2	3.74 1/4
CORN					
Chicago	2.52 1/4	2.57 1/2	2.60 1/2	2.64 1/2	2.67 1/4
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	9.73	9.74	9.59	8.07 1/2	4.81 1/4
SOYBEAN OIL Cents per pound	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	29.23	29.53	29.35	28.53	16.66
SOYBEAN MEAL Dollars per ton					
Chicago	278.00	279.80	276.70	231.50	131.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment APRIL 7, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.77 1/2	2.89
No. 1 Soft Red Winter	2.67 3/4	-	2.71 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.97	-	3.50
No. 2 Western White	-	-	-	2.98
CORN				
No. 2 Yellow	2.66 1/4	2.39 1/4	2.67 1/2	-
SORGHUM				
No. 2	-	-	4.26	-
SOYBEANS				
No. 1 Yellow	9.83	-	9.83	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	APRIL 7, 1977 1/	MARCH 31, 1977 1/	APRIL 8, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	29.15	28.10	16.50
Oil yield per bushel crushed	Pounds	11.04	11.04	10.96
Value from bushel of soybeans	Dollars	3.22	3.10	1.81
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	270.00	237.00	125.50
Meal yield per bushel crushed	Pounds	47.61	47.61	47.42
Value from bushel of soybeans	Dollars	6.43	5.64	2.98
Value of oil and meal from bushel of soybeans	Dollars	9.65	8.74	4.79
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	9.50	8.74	4.75
Difference between soybean price and value of oil and meal	Cents	15	0	4

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1977 *and 2/* April 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 1, 1977	APRIL 4, 1977	APRIL 5, 1977	APRIL 6, 1977	APRIL 7, 1977	APRIL 8, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.56	2.53	2.49	2.49	2.54	3.68
	No. 1 Hard Winter (13%) Prot.)	2.82	2.79	2.75	2.75	2.78	4.13
	No. 1 Soft Red Winter	2.48	2.44	2.40	2.40	2.42	3.46
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.79-2.82	2.73-2.78	2.69-2.73	2.69-2.74	2.71-2.76	4.04-4.05
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.30-2.40	2.26-2.36	2.22-2.32	2.22-2.32	2.24-2.34	3.61-3.64
CHICAGO	No. 2 Yellow Hard Winter	2.69	2.56	2.47	2.49	2.55	3.42
	No. 2 Soft Red Winter	2.61	2.56	2.47	2.49	2.45-2.55	3.42
TOLEDO	No. 2 Soft Red Winter	2.48-2.51	2.43-2.51	2.40-2.42	2.42-2.49	2.45-2.55	3.38
	No. 2 Soft White	2.46-2.51	2.42-2.51	2.38-2.42	2.40-2.49	2.44-2.55	3.36
ST. LOUIS	No. 2 Hard Winter	2.57	2.52	2.49-2.50	2.50-2.51	2.51-2.53	3.35-3.39
	No. 2 Soft Red Winter	2.57	2.52	2.49-2.50	2.50-2.51	2.51-2.53	3.35-3.39
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.77	2.74	2.70	2.70	2.73	3.57
	No. 1 Dark No. Spring (13% Prot.)	2.92	2.88	2.85	2.86	2.88	4.07-4.08
	No. 1 Dark No. Spring (14% Prot.)	3.01	2.98	2.94	2.94	2.98	4.31-4.32
	No. 1 Dark No. Spring (15% Prot.)	3.09	3.06	3.02	3.02	3.05	4.50-4.56
	No. 1 Hard Amber Durum (med.)	3.05-3.10	3.05-3.10	3.05-3.10	3.05-3.10	3.05-3.10	4.45-4.55
PORTLAND	No. 1 Soft White	2.94	2.91	2.90	2.94	2.95	3.77
	No. 1 Hard Winter (Ord. Prot.)	2.87	2.85	2.82	2.82	2.85	3.89
	No. 1 Dark Northern Spring (14% Prot.)	3.48	3.46	3.43	3.45	3.46	4.80
BALTIMORE	No. 2 Soft Red Winter	2.80	2.76	2.73	2.74	2.76	3.42
RYE							
MINNEAPOLIS	No. 2	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.90	2.70-2.90	2.85

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 1, 1977	APRIL 4, 1977	APRIL 5, 1977	APRIL 6, 1977	APRIL 7, 1977	APRIL 8, 1976
CORN							
KANSAS CITY	No. 2 White	3.20	3.20	3.20	3.20	3.20	2.90
	No. 2 Yellow	2.40	2.38	3.27	2.38	2.38	2.61
OMAHA	No. 2 Yellow	2.27-2.32	2.24-2.30	2.24-2.28	2.25-2.29	2.26-2.30	2.55-2.63
CHICAGO	No. 2 Yellow	2.43-2.52	2.40-2.50	2.40-2.50	2.41-2.51	2.42-2.52	2.65-2.71
TOLEDO	No. 2 Yellow	2.39-2.41	2.37-2.39	2.37-2.38	2.38	2.40-2.42	2.60
ST. LOUIS	No. 2 Yellow	2.43-2.45	2.39-2.43	2.38-2.42	2.40-2.44	2.45-2.46	2.67
MINNEAPOLIS	No. 2 Yellow	2.41	2.38	2.38-2.40	2.39-2.41	2.42	2.60
MEMPHIS	No. 2 Yellow	2.64-2.68	2.61-2.65	2.60-2.65	2.64-2.66	2.66-2.68	2.78-2.83
OATS							
CHICAGO	No. 2 Heavy	1.78	1.77	1.78	1.80	1.78	1.57
TOLEDO	No. 2	1.77-1.80	1.77-1.80	1.77-1.80	1.78-1.80	1.78-1.81	1.52
MINNEAPOLIS	No. 2 Heavy	1.68-1.75	1.68-1.75	1.70-1.77	1.73-1.78	1.78-1.80	1.60-1.61
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.85-3.10	2.90-3.10	2.90-3.10	2.85-3.10	2.85-3.10	3.00-3.35
	No. 3 or better, Feed	2.30	2.30	2.30	2.30	2.30	2.40
PORTLAND	No. 2	2.30	2.31	2.31	2.31	2.30	2.44
STOCKTON	No. 2	2.52-2.54	2.52-2.54	2.52-2.54	2.50-2.52	2.50-2.52	2.76
LOS ANGELES	No. 2	2.57-2.59	2.57-2.59	2.54-2.57	2.57-2.59	2.57-2.59	2.74-2.76
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.62	3.61	3.61	3.61	3.62	4.55
TEXAS	No. 2 Yellow	3.70-3.75	3.75-3.80	3.70-3.80	3.72-3.78	3.71-3.75	4.20
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.85-4.90	4.78-4.83	4.79-4.83	4.79-4.83	4.80-4.84	5.57-5.61
SOYBEANS							
CHICAGO	No. 1 Yellow	9.08	9.04	9.24	9.44	9.61	4.69
TOLEDO	No. 1 Yellow	9.06-9.10	9.03-9.07	9.23-9.27	9.43-9.46	9.58-9.61	4.68
MINNEAPOLIS	No. 1 Yellow	8.96	8.92	9.12	9.32	9.50	4.67
ILL. Processor	No. 1 Yellow	8.98-9.10	8.94-9.06	9.14-9.26	9.28-9.44	9.42-9.59	4.71-4.80
MEMPHIS	No. 1 Yellow	9.04-9.12	9.00-9.09	9.20-9.30	9.46-9.48	9.60-9.66	4.71-4.73
FLAXSEED							
MINNEAPOLIS	No. 1	7.85	7.85	7.85	7.85	7.85	6.40

Prices rounded to nearest cent.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		NOVEMBER 1976	DECEMBER 1976	JANUARY 1977	FEBRUARY 1977	MARCH 1977	MARCH 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.62	2.64	2.70	2.73	2.63	3.81
	No. 1 Hard Winter (13%) Prot.)	3.02	2.99	2.99	3.01	2.89	4.23
	No. 1 Soft Red Winter	2.56	2.61	2.64	2.65	2.55	3.60
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.90	2.87	2.94	2.98	2.90	4.14
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.37	2.44	2.47	2.48	2.43	3.74
CHICAGO	No. 2 Yellow Hard Winter	2.55	2.64	2.69	2.74	2.62	3.67
	No. 2 Soft Red Winter	2.60	2.66	2.73	2.74	2.63	3.66
TOLEDO	No. 2 Soft Red Winter	2.59	2.64	2.69	2.68	2.55	3.56
	No. 2 Soft White	2.57	2.64	2.70	2.69	2.54	3.52
ST. LOUIS	No. 2 Hard Winter	2.60	2.65	2.68	2.67	2.62	3.57
	No. 2 Soft Red Winter	2.60	2.65	2.68	2.67	2.62	3.57
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.71	2.70	2.79	2.87	2.82	3.62
	No. 1 Dark No. Spring (13% Prot.)	2.98	2.95	3.01	3.04	2.99	4.13
	No. 1 Dark No. Spring (14% Prot.)	3.16	3.05	3.05	3.08	3.05	4.38
	No. 1 Dark No. Spring (15% Prot.)	3.30	3.14	3.13	3.15	3.13	4.66
	No. 1 Hard Amber Durum (med.)	3.14	2.96	2.97	3.05	3.10	4.68
PORTLAND	No. 1 Soft White	2.94	2.78	2.88	2.98	2.95	3.90
	No. 1 Hard Winter (Ord. Prot.)	2.98	2.93	2.96	3.00	2.93	3.98
	No. 1 Dark Northern Spring (14% Prot)	3.48	3.30	3.37	3.48	3.50	4.87
BALTIMORE	No. 2 Soft Red Winter	2.42	2.55	2.81	2.85	2.79	3.59
RYE							
MINNEAPOLIS	No. 2	2.68	2.70	2.77	2.80	2.82	2.89

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		NOVEMBER 1976	DECEMBER 1976	JANUARY 1977	FEBRUARY 1977	MARCH 1977	MARCH 1976
CORN							
KANSAS CITY	No. 2 White	2.84	2.79	2.95	3.21	3.29	2.93
	No. 2 Yellow	2.26	2.40	2.52	2.52	2.45	2.65
OMAHA	No. 2 Yellow	2.17	2.30	2.38	2.38	2.35	2.62
CHICAGO	No. 2 Yellow	2.33	2.44	2.53	2.54	2.52	2.68
TOLEDO	No. 2 Yellow	2.31	2.33	2.43	2.42	2.42	2.59
ST. LOUIS	No. 2 Yellow	2.37	2.44	2.51	2.48	2.48	2.69
MINNEAPOLIS	No. 2 Yellow	2.30	2.41	2.47	2.47	2.45	2.61
MEMPHIS	No. 2 Yellow	2.50	2.62	2.77	2.79	2.74	2.82
OATS							
CHICAGO	No. 2 Heavy	1.59	1.76	1.86	1.90	1.83	1.59
TOLEDO	No. 2	1.65	1.77	1.83	1.91	1.85	1.56
MINNEAPOLIS	No. 2 Heavy	1.62	1.67	1.78	1.80	1.76	1.64
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.00	2.95	2.77	2.91	2.98	3.22
	No. 3 or better, Feed	2.21	2.05	2.20	2.35	2.29	2.38
PORTLAND	No. 2	2.28	2.28	2.50	2.63	2.34	2.56
STOCKTON	No. 2	2.54	2.49	2.54	2.64	2.59	2.86
LOS ANGELES	No. 2	2.47	2.46	2.56	2.65	2.60	2.84
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.60	3.77	3.91	3.85	3.75	4.62
TEXAS	No. 2 Yellow	3.73	3.79	3.86	3.86	3.84	4.47
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.82	4.89	4.89	4.99	4.91	5.62
SOYBEANS							
CHICAGO	No. 1 Yellow	6.58	6.86	7.08	7.25	8.33	4.66
TOLEDO	No. 1 Yellow	6.54	6.86	7.08	7.30	8.31	4.62
MINNEAPOLIS	No. 1 Yellow	6.52	6.76	6.95	7.19	8.28	4.58
ILL. Processor	No. 1 Yellow	6.55	6.86	7.06	7.26	8.25	4.71
MEMPHIS	No. 1 Yellow	6.41	6.74	7.16	7.41	8.34	4.69
FLAXSEED							
MINNEAPOLIS	No. 1	7.71	7.46	7.54	7.63	7.82	6.30

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	APRIL 1, 1977	MARCH 25, 1977	APRIL 2, 1976	JUNE 1, 1976-APRIL 1, 1977	JUNE 1, 1975-APRIL 2, 1976
	--1,000 BUSHELS--				
United States 1/	14,823	19,742	21,055	748,212	1,005,259
Canada		2,941	4,838	331,263	338,621
Australia	NOT AVAILABLE	NOT AVAILABLE	4,283	196,952	206,629
TOTAL	14,823	22,683	30,176	1,276,427	1,550,509
	FEBRUARY 77	JANUARY 77	FEBRUARY 76	JUNE 76-FEB.77	JUNE 75-FEB.76
Argentina 2/	35,314	34,373	16,766	121,539	66,915

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED APRIL 1, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	-	-	-	-	0
Gulf	84	5,694	1,079	-	50	-	6,907
Pacific	2,671	2,079	-	3,008	158	-	7,916
TOTAL.....	2,755	7,773	1,079	3,008	208	0	14,823

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	APRIL 1, 1977	MARCH 25, 1977	APRIL 2, 1976	JUNE 1, 1976-APRIL 1, 1977	JUNE 1, 1975-APRIL 2, 1976
	--1,000 BUSHELS--				
Wheat	14,823	19,742	21,055	748,212	1,005,259
Oats	0	0	0	7,560	9,243
Barley	0	0	0	57,164	16,898
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-APR. 1, 1977	OCT. 1, 1975-APR. 2, 1976
Corn	2/29,336	31,773	29,048	892,302	859,439
Sorghum	3,474	6,157	3,947	143,958	135,244
				SEPT. 1, 1976-APR. 1, 1977	SEPT. 1, 1975-APR. 2, 1976
Soybeans	15,733	16,016	14,781	373,528	363,903
TOTAL.....	63,366	73,688	68,831	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.
2/ Includes 1,528 bushels of white corn.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED APRIL 1, 1977

COUNTRY OF DESTINATION	NORTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	PUGET SOUND	TOTAL
	----1,000 BUSHELS---				
Japan	560	1,202	-	2	1,764
Fed.Republic of Germany...	-	1,457	-	-	1,457
U.S.S.R.	-	887	-	-	887
Netherlands.....	-	3,558	-	-	3,558
United Kingdom.....	-	2,134	-	-	2,134
Italy	-	605	-	-	605
Spain	-	1,953	808	-	2,761
France	-	1,132	-	-	1,132
Mexico	-	698	-	-	698
Portugal	-	-	737	-	737
TOTAL	560	13,626	1,545	2	15,733

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED APRIL 1, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
China Rep.of (Taiwan)	-	-	-	-	-	1,120	-	-
Fed.Rep.of Germany (East)	-	-	-	-	-	1,310	-	-
Glasgser	-	-	-	-	-	884	-	-
Japan	-	-	-	-	-	-	-	560
United Kingdom	-	-	-	-	-	82	-	-
U.S.S.R.	-	-	-	-	-	2,135	-	-
Subtotal	0	0	0	0	0	5,531	0	560
GULF								
Colombia	-	-	-	-	-	169	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	-	-	2,659
France	-	-	-	-	-	-	-	1,132
Guatemala	50	-	-	-	-	-	-	-
Honduras	105	-	-	-	-	-	-	-
Israel	1,269	-	-	-	-	-	-	-
Italy	-	-	-	-	-	1/ 5,125	-	605
Japan	1,322	-	-	-	-	6,837	3,420	-
Korea	-	-	-	-	-	1,946	-	-
Mexico	-	-	-	-	-	-	54	698
Netherlands	84	-	-	-	-	3,294	-	3,558
Nigeria	-	-	-	-	-	423	-	-
Peru	965	-	-	-	-	937	-	-
Poland	-	-	-	-	-	1,214	-	-
Portugal	1,027	-	-	-	-	-	-	737
Spain	-	-	-	-	-	-	-	2,761
United Kingdom	-	-	-	-	-	1,004	-	2,134
U.S.S.R.	2,085	-	-	-	-	1,580	-	887
Venezuela	-	-	-	-	-	2/ 1,276	-	-
Subtotal	6,907	0	0	0	0	23,805	3,474	15,171
PACIFIC								
China, Rep.of	993	-	-	-	-	-	-	-
Ghana	386	-	-	-	-	-	-	-
Hong Kong	137	-	-	-	-	-	-	-
Indonesia	543	-	-	-	-	-	-	-
Iran	464	-	-	-	-	-	-	-
Japan	3,122	-	-	-	-	-	-	2
Korea	1,288	-	-	-	-	-	-	-
Singapore	78	-	-	-	-	-	-	-
Thailand	501	-	-	-	-	-	-	-
U.S.S.R.	404	-	-	-	-	-	-	-
Subtotal	7,916	0	0	0	0	0	0	2
TOTAL.....	14,823	0	0	0	0	29,336	3,474	15,733

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ Includes 252 bushels of white corn 2/ white corn.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED APRIL 1, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	-	-	-	100	-	-	-
Iowa & N. Illinois	-	3,380	1,175	-	-	-	-
St. Louis Area	895	1,033	1,633	-	116	-	-
Memphis Area	2,436	-	1,049	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	9,480	1,592	-	-	-	-
OHIO RIVER:	49	1/ 4,883	434	-	-	-	-
SNAKE AND COLUMBIA RIVER: RIVER:	2,106	-	-	-	-	-	-
TOTAL W/E (CURRENT) APRIL 1, 1977	5,486	1/ 18,776	5,883	100	116	0	0
TOTAL W/E (YEAR AGO) APRIL 2, 1976	6,628	18,679	5,705	0	0	0	50

1/ Includes 211,000 Bushels white corn

SEASON TOTALS
- 1,000 BUSHELS -

MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	64,829	89,939	28,898	6,872	-	-	521
Iowa and North Illinois .	1,801	148,631	43,767	285	-	-	-
St. Louis Area	46,513	59,102	65,844	61	3,690	-	96
Memphis Area	37,847	6,918	90,217	-	2,607	-	-
MISSOURI RIVER:							
Nebraska - Iowa	7,779	3,709	3,055	-	-	-	-
Kansas City Area	18,583	389	1,244	-	72	-	-
ILLINOIS RIVER:	18,738	381,206	79,447	1,563	106	-	190
OHIO RIVER:	20,342	107,295	41,970	82	1,444	-	50
SNAKE AND COLUMBIA RIVER:	116,377	-	-	-	-	4,354	-
CURRENT SEASON MAR.27,76-MAR. 25, 77	332,809	797,189	354,442	8,863	7,919	4,354	857
PREVIOUS SEASON MAR.29,75-MAR.26,76	258,820	727,945	306,967	10,641	1,993	1,553	527

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of March 27, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	.4	.2	3.2	0	1.6	5.4
Next Marketing Year.....	0	-.7	0	0	2/	-.7
Other West Europe						
Current Marketing Year....	0	2.3	0	0	.7	3.1
Next Marketing Year.....	1.8	0	0	0	.1	1.9
Eastern Europe						
Current Marketing Year....	0	3.0	0	0	0	3.0
Next Marketing Year.....	0	2.2	0	0	0	2.2
U.S.S.R.						
Current Marketing Year....	23.8	0	0	0	0	23.8
Next Marketing Year.....	15.8	0	0	0	0	15.8
Japan						
Current Marketing Year....	9.8	0	5.7	8.6	.3	24.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.1	.3	.4	1.3	0	3.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	5.5	0	2.6	20.5	.4	29.0
Next Marketing Year.....	4.8	0	2.8	9.5	0	17.2
Africa						
Current Marketing Year....	5.3	10.5	2.0	0	2.4	20.1
Next Marketing Year.....	0	0	.3	0	0	.3
Western Hemisphere						
Current Marketing Year....	20.2	1.5	5.5	2/	1.8	28.9
Next Marketing Year.....	12.0	.9	3.1	0	.2	16.1
Total Known						
Current Marketing Year....	66.1	17.8	19.2	30.4	7.2	140.7
Next Marketing Year.....	34.4	2.4	6.3	9.5	.3	53.0
Total Unknown						
Current Marketing Year....	3.1	-3.4	1.1	.6	1.7	3.2
Next Marketing Year.....	-4.8	-1.5	.3	0	1.5	-4.4
TOTAL Current Market Year...	69.2	14.4	20.3	31.1	9.0	144.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantities reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of March 27, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
BARLEY				
Total Known	122.8	5.6	10.9	.5
Total Unknown	67.5	3.1	-43.5	-2.0
Known and Unknown	190.2	8.7	-32.7	-1.5
CORN				
Total Known	8,273.3	325.7	1,002.8	39.5
Total Unknown	1,234.1	48.6	132.1	5.2
Known and Unknown	9,507.4	374.3	1,134.9	44.7
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	.4	2/	0	0
Total Unknown	-3.6	-.3	0	0
Known and Unknown	-3.3	-.2	0	0
SORGHUM				
Total Known	1,153.7	45.4	32.1	1.3
Total Unknown	58.4	2.3	0	0
Known and Unknown	1,212.1	47.7	32.1	1.3
SOYBEANS				
Total Known	2,633.6	96.8	718.7	26.4
Total Unknown	1,103.3	40.5	310.1	11.4
Known and Unknown	3,737.0	137.3	1,028.9	37.8
SOYBEAN OILCAKE AND MEAL				
Total Known	298.0		75.3	
Total Unknown	216.2		21.6	
Known and Unknown	514.2		96.9	
COTTONSEED OILCAKE AND MEAL				
Total Known	6.0	6,047.0	0	
Total Unknown	0	1,440.6	0	
Known and Unknown	6.0	7,487.7	0	
RICE		1,000 CWT		1,000 CWT
Total Known	274.3	6,047.0	22.6	499.0
Total Unknown	65.3	1,440.6	0	0
Known and Unknown	339.6	7,487.7	22.6	499.0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

GRAINS: United States exports,

FEBRUARY 1977

Grains	Month			Season	
	FEBRUARY 1977	JANUARY 1977	FEBRUARY 1976	JUNE 1976-FEB. 1977	JUNE 1975-FEB. 1976
	--1,000 bushels--				
Wheat	57,773	49,447	72,517	695,422	914,384
Wheat flour 1/	5,871	3,204	1,206	34,026	17,943
Wheat products 2/	1,398	1,426	89	9,079	7,885
Oats	30	84	164	8,030	10,867
Barley	8,348	3,290	138	53,122	14,754
Rye	1	6	0	23	971
Flaxseed	0	0	3/ 0	194	737
				OCT. 1976-FEB. 1977	OCT. 1975-FEB. 1976
Corn	119,423	126,957	136,507	741,664	724,706
Grain sorghum	30,475	25,601	19,017	117,910	110,390
				SEP. 1976-FEB. 1977	SEP. 1975-FEB. 1976
Soybeans	59,915	50,931	52,193	317,200	302,068

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.
3/ Revised

Bureau of the Census.

GRAINS: United States imports,

FEBRUARY 1977

Grains	Month			Season	
	FEBRUARY 1977	JANUARY 1977	FEBRUARY 1976	JUNE 1976-FEB. 1977	JUNE 1975-FEB. 1976
	--1,000 bushels--				
Wheat:					
Full duty	1	1	1/	426	247
Unfit for human consumption	0	1/	0	20	344
Oats	197	120	36	532	452
Barley	494	947	785	6,739	10,665
Rye	4	5	0	239	459
				OCT. 1976-FEB. 1977	OCT. 1975-FEB. 1976
Corn	157	96	176	844	992

1/ Less than 500 Bushels.
Bureau of the Census.

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Denver (303) 837-4113
Grain prices for Eastern Colorado, Western Kansas, Western Nebraska, Southeast Wyoming and Chicago future prices. Recording updated 3:00PM

IDAHO
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Springfield (217) 782-2055
Grain prices for Illinois and Chicago futures market close. Recording updated 4:45PM daily.

IOWA
Des Moines (515) 281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00PM daily.

KANSAS
Kansas City (913) 831-2929

KENTUCKY
Louisville (502) 584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15Am, 12:30PM and 3:30PM daily.

LOUISIANA
Baton Rouge (504) 389-5276
Price of grain for export from the gulf, also livestock poultry, eggs and vegetables. Grain recording updated 3:30PM daily.

MINNESOTA
Minneapolis (612) 725-2652

MISSOURI
Jefferson City (314) 636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM, and 3:30PM daily

MISSISSIPPI
Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA
Great Falls 1-800-332-5906..1-800-332-5909..
1-800-332-5913 (all within state)
(406) 761-5906 (toll from out of state)

NORTH CAROLINA
Raleigh (919) 829-2147
Ghicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM, 12:30PM daily.

NORTH DAKOTA
Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA
Oklahoma City (405) 521-0466 (toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf Port grain prices. Recording updated 2:00PM daily.

OREGON
Portland (503) 221-2022
Grain prices Portland, futures market trends. Recording updated daily 9:15Am and 12:30PM daily.
Portland (503) 221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM, 11:15AM and 3:00PM daily

SOUTH DAKOTA
Pierre (800) 952-3574 (within state only)
Grain prices at Minneapolis, futures market and rail receipts in Minneapolis area. Recording updated 11:30AM and 2:30PM daily.

TENNESSEE
Jackson (901) 423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily
Memphis (901) 774-6460
Grain and livestock prices in Tennessee, Grain recording updated 3:30 PM daily

TEXAS
Amarillo (806) 352-7411
Corpus Christi (512) 884-0911
El Paso (915) 533-1514
Lubbock (806) 763-3285
Spur (806) 271-4505
Vernon (817) 552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA
Onley (804) 787-3500
Richmond (804) 786-8749
Warsaw (804) 333-5241
Windsor (804) 242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON
Spokane (800) 572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

WISCONSIN
Madison (608) 266-6760
Chicago cash and futures grain prices. Grain recording updated 4:00PM daily.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 15 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

APRIL 15, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED APRIL 14

WHEAT AND FEED GRAINS MIXED

HIGHLIGHTS: Wide swings in soybean markets was the main feature of trade across the Nation during the week ended April 14. Soybeans reached new season high prices until traders anticipated large new crop planting intentions and markets fell sharply. Some traders took price protection at the close and this established a wide variance in prices at a few markets. Wheat lost all or most all of price advances when the soybean complex lost its steam. Corn held gains, showing independent strength as the trade anticipated lower new crop planting intentions. Other grains showed light interest and trade during the period.

WHEAT: Hard red winter wheat markets moved up almost daily as the strong soybean complex kept most grain markets advancing. At the close moisture conditions showed improvement in some dry areas and lower in soybean turned wheat prices lower, wiping out earlier gains. Kansas City hard red winter ordinary protein closed steady with 13% protein unchanged. Flour mills were fairly well covered and had good milling schedule through June but new flour bookings were disappointing.

Chicago soft red winter wheat closed up 1-11 cents as good export business firmed the market. Toledo soft white wheat traded up 2 cents per bushel.

Portland soft white wheat closed unchanged with fair export interest as Japan bought more wheat for delivery out of old crop stocks. Portland hard red winter ordinary protein traded 1 cent lower and dark northern spring 14% protein fell 2 cents per bushel.

Minneapolis dark northern spring wheat markets firmed as mills and terminals renewed buying interest. Ordinary protein finished up 2 cents with 14% protein up 3 cents per bushel. Medium milling quality hard amber durum held steady with offerings well cleared for the week. Rye held unchanged in light trade.

CORN: Yellow corn showed independent strength at the close as traders anticipated smaller planting intentions for the new crop. Chicago No. 2 yellow corn advanced 6 cents per bushel. Kansas City No. 2 white corn fell 10 cents per bushel as dull buying interest weighed against values.

OATS AND BARLEY: Oats closed higher in spite of light trade with Chicago No. 2 heavy oats up 8 cents per bushel. Barley markets moved mixed as export trade was dull all week but domestic feeder business was good in northern areas and in California where drought conditions have not improved. Minneapolis best malting barley unchanged to 15 cents lower and feed grade fell 5 cents per bushel. Los Angeles feed barley went up 2-3 cents per bushel.

SORGHUM: Sorghum trade turned slow after the market advanced sharply, following the corn price trend. Kansas City No. 2 sorghum went up 6 cents and Texas High Plains market closed 4-10 cents higher per hundred pounds.

OILSEEDS: Soybean markets advanced sharply most of the period until traders anticipated larger planting intentions to be published on Thursday after the market close. This took soybean markets down allowable limits resulting in lower net prices for the week. Chicago No. 1 yellow soybeans dropped 7 cents and Memphis price fell 8 cents per bushel. Minneapolis flaxseed closed 15 cents higher per bushel but sunflower seed lost early week gain and closed unchanged at $16.80 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	APRIL 14, 1977				APRIL 15, 1976
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	2.67 1/2	2.76	2.84	2.94 1/4	3.56 1/2
Kansas City	2.59 1/2	2.68	2.76 1/2	2.86 3/4	3.71
Minneapolis No. Spring	2.86	2.90 3/4	2.96 1/2	3.05 1/2	3.91 1/4
CORN					
Chicago	2.56 1/4	2.61 3/4	2.65 3/4	2.69 1/2	2.67
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	9.63 1/2	9.64	9.46 1/2	8.01	4.86 1/4
SOYBEAN OIL Cents per pound					
Chicago	28.64	28.97	28.76	27.55	16.68
SOYBEAN MEAL Dollars per ton					
Chicago	277.80	280.20	276.30	229.00	134.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment April 14, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.83 1/2	2.90
No. 1 Soft Red Winter	2.72 1/2	-	2.73 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.00	-	3.50
No. 2 Western White	-	-	-	3.00
CORN				
No. 2 Yellow	2.70 1/4	-	2.72 1/2	-
SORGHUM				
No. 2	-	-	4.32	-
SOYBEANS				
No. 1 Yellow	9.78 1/2	-	9.79 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	April 14, 1/ 1977	April 7, 1/ 1977	April 15, 2/ 1976
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	28.65	29.15	16.62
Oil yield per bushel crushed	Pounds	11.04	11.04	10.96
Value from bushel of soybeans	Dollars	3.16	3.22	1.82
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	269.50	270.00	128.50
Meal yield per bushel crushed	Pounds	47.61	47.61	47.42
Value from bushel of soybeans	Dollars	6.42	6.43	3.05
Value of oil and meal from bushel of soybeans	Dollars	9.58	9.65	4.87
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	9.31	9.50	4.78
Difference between soybean price and value of oil and meal	Cents	27	15	9

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1977 *and* 2/ April 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 8, 1977	APRIL 11, 1977	APRIL 12, 1977	APRIL 13, 1977	APRIL 14, 1977	APRIL 15, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	T	2.54	2.56	2.54	2.54	3.71
	No. 1 Hard Winter (13%) Prot.)		2.78	2.80	2.78	2.78	4.17
	No. 1 Soft Red Winter	R	2.43	2.45	2.44	2.42	3.49
HOUSTON	No. 1 Hard Winter (Ord. Prot.)		2.75-2.78	2.76-2.78	2.78-2.80	2.80-2.83	4.07-4.08
OMAHA	No. 1 Hard Winter (Ord. Prot.)	A	2.25-2.35	2.27-2.39	2.25-2.38	2.24-2.36	3.63-3.67
CHICAGO	No. 2 Yellow Hard Winter		2.56	2.59	2.56	2.56	3.46
	No. 2 Soft Red Winter	D	2.56	2.59	2.56	2.56	3.46
TOLEDO	No. 2 Soft Red Winter		2.46-2.47	2.50-2.54	2.46-2.48	2.46-2.48	3.39
	No. 2 Soft White	F	2.45-2.47	2.48-2.54	2.44-2.46	2.46-2.47	3.35
ST. LOUIS	No. 2 Hard Winter		2.53-2.55	2.56-2.58	2.53-2.54	2.53-2.55	3.40-3.44
	No. 2 Soft Red Winter		2.53-2.55	2.56-2.58	2.53-2.54	2.53-2.55	3.40-3.44
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	H	2.74	2.76	2.75	2.75	3.57
	No. 1 Dark No. Spring (13% Prot.)		2.89	2.91	2.90	2.90	4.08
	No. 1 Dark No. Spring (14% Prot.)	O	2.99	3.01	3.01	3.01	4.35
	No. 1 Dark No. Spring (15% Prot.)		3.06	3.08	3.07	3.08	4.54-4.60
	No. 1 Hard Amber Durum (med.)	L	3.05-3.10	3.05-3.10	3.05-3.10	3.05-3.10	4.45-4.55
PORTLAND	No. 1 Soft White		2.96	2.99	2.93	2.95	3.81
	No. 1 Hard Winter (Ord. Prot.)	I	2.85	2.88	2.85	2.84	3.94
	No. 1 Dark Northern Spring (14% Prot)		3.46	3.47	3.44	3.44	4.89
BALTIMORE	No. 2 Soft Red Winter	D	2.77	2.74	2.68	2.69	3.45
RYE		A					
MINNEAPOLIS	No. 2	Y	2.70-2.90	2.70-2.90	2.70-2.90	2.70-2.90	2.90

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 8, 1977	APRIL 11, 1977	APRIL 12, 1977	APRIL 13, 1977	APRIL 14, 1977	APRIL 15, 1976
CORN							
KANSAS CITY	No. 2 White		3.15	3.10	3.10	3.10	2.85
	No. 2 Yellow		2.41	2.46	2.44	2.44	2.58
OMAHA	No. 2 Yellow		2.28-2.32	2.31-2.38	2.30-2.36	2.29-2.38	2.55-2.63
CHICAGO	No. 2 Yellow		2.44-2.55	2.50-2.60	2.48-2.58	2.48-2.58	2.66-2.70
TOLEDO	No. 2 Yellow		2.40-2.44	2.44-2.47	2.43-2.45	2.44-2.45	2.61
ST. LOUIS	No. 2 Yellow		2.46-2.49	2.50-2.53	2.48-2.51	2.49-2.51	2.67
MINNEAPOLIS	No. 2 Yellow		2.44	2.48	2.46	2.48	2.58-2.59
MEMPHIS	No. 2 Yellow		2.68-2.74	2.72-2.78	2.70-2.76	2.72-2.78	2.78-2.83
OATS							
CHICAGO	No. 2 Heavy		1.80	1.84	1.84	1.86	1.56
TOLEDO	No. 2		1.77-1.81	1.77-1.82	1.77-1.82	1.77-1.82	1.52
MINNEAPOLIS	No. 2 Heavy		1.80-1.82	1.80-1.82	1.82-1.84	1.86	1.70
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump		2.80-3.10	2.75-3.10	2.75-3.10	2.70-3.10	3.00-3.35
	No. 3 or better, Feed		2.30	2.30	2.25	2.25	2.40
PORTLAND	No. 2		2.29	2.31	2.31	2.34	2.42
STOCKTON	No. 2		2.50-2.52	2.50-2.52	2.50-2.52	2.47-2.50	2.62-2.63
LOS ANGELES	No. 2		2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.61
SORGHUM							
KANSAS CITY	No. 2 Yellow		3.64	3.71	3.67	3.68	4.51
TEXAS	No. 2 Yellow		3.75-3.80	3.75-3.80	3.75-3.85	3.75-3.85	4.45-4.50
LOS ANGELES	No. 2 Yellow ATSF RR RATE		4.82-4.86	4.82-4.87	4.82-4.86	4.83-4.87	5.58-5.62
SOYBEANS							
CHICAGO	No. 1 Yellow		9.84	10.14	9.64	9.54	4.78
TOLEDO	No. 1 Yellow		9.79-9.81	10.08-10.10	9.63-9.76	9.33-9.40	4.74
MINNEAPOLIS	No. 1 Yellow		9.70	10.00	9.70	9.42	4.66
ILL. Processor	No. 1 Yellow		9.59-9.80	9.99-10.08	9.59-9.74	9.14-9.48	4.73-4.84
MEMPHIS	No. 1 Yellow		9.78-9.86	10.12-10.16	9.82-9.88	9.52-9.58	4.76-4.79
FLAXSEED							
MINNEAPOLIS	No. 1		7.85	7.85	8.00	8.00	6.40

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	APRIL 8, 1977	APRIL 1, 1977	APRIL 9, 1976	JUNE 1, 1976- APRIL 8, 1977	JUNE 1, 1975- APRIL 9, 1976
	--1,000 BUSHELS--				
United States 1/	14,975	14,823	16,410	763,187	1,021,669
Canada	-	3,424	5,356	334,687	343,977
Australia	NOT AVAILABLE		8,683	196,952	215,312
TOTAL	14,975	18,247	30,449	1,294,826	1,580,958
	FEBRUARY 1977	JANUARY 1977	FEBRUARY 1976	JUNE 1976- FEB. 1977	JUNE 1975- FEB. 1976
Argentina 2/	35,314	34,373	16,766	121,539	66,915

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED APRIL 8, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	9
Atlantic	-	-	196	-	-	-	196
Gulf	663	9,369	943	-	246	-	11,221
Pacific	1,045	1,243	-	1,270	-	-	3,558
TOTAL.....	1,708	10,612	1,139	1,270	246	0	14,975

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the montly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	APRIL 8, 1977	APRIL 1, 1977	APRIL 9, 1976	JUNE 1, 1976-APRIL 8, 1977	JUNE 1, 1975-APRIL 9, 1976
	--1,000 BUSHELS--				
Wheat	14,975	14,823	16,410	763,187	1,021,669
Oats	0	0	0	7,560	9,243
Barley	0	0	0	57,164	16,898
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-APRIL 8, 1977	OCT. 1, 1975-APRIL 9, 1976
Corn	31,150	29,336	38,929	923,454	898,368
Sorghum	8,786	3,474	4,126	152,744	139,370
				SEPT. 1, 1975-APRIL 8, 1977	SEPT. 1, 1975-APRIL 9, 1976
Soybeans	11,709	15,733	8,497	385,237	372,400
TOTAL.....	66,620	63,366	67,962	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED APRIL 8, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	PUGDET SOUND	TOTAL
	----1,000 BUSHELS----						
Canada	547	-	-	-	-	-	547
Japan.....	-	920	197	897	1,177	2	3,193
Fed.Rep. of Germany.....	-	-	-	1,675	-	-	1,675
Netherlands	-	-	-	2,907	-	-	2,907
U.S.S.R.	-	-	-	1,782	-	-	1,782
Italy	-	-	-	747	-	-	747
Spain	-	-	-	-	858	-	858
TOTAL	547	920	197	8,008	2,035	2	11,709

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED APRIL 8, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	-	-	-	-	-	931	-	547
Subtotal	0	0	0	0	0	931	-	547
ATLANTIC								
Azores	-	-	-	-	-	1,361	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	360	-	-
Greece	-	-	-	-	-	1,382	-	-
Italy	-	-	-	-	-	579	-	-
Japan	-	-	-	-	-	-	-	1,117
Korea	-	-	-	-	-	842	-	-
Syria	196	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,224	-	-
U.S.S.R.	-	-	-	-	-	3,129	-	-
Subtotal	196	0	0	0	0	8,877	0	1,117
GULF								
Dominican Republic	-	-	-	-	-	248	-	-
Egypt	735	-	-	-	-	708	-	-
El Salvador	-	-	-	-	-	1/ 160	-	-
Fed.Rep.Germany (West)	-	-	-	-	-	2,315	-	1,675
Guatelmala	106	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	2,715	-
Italy	-	-	-	-	-	1,492	-	747
Jamaica	-	-	-	-	-	267	-	-
Japan	1,304	-	-	-	-	5,129	2,134	2,074
Jordan	162	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	1,659	-
Netherlands	131	-	-	-	-	1,773	-	2,907
Nigeria	168	-	-	-	-	40	-	-
Poland	-	-	-	-	-	1,230	1,140	-
Spain	-	-	-	-	-	-	-	858
United Kingdom	-	-	-	-	-	2,100	-	-
U.S.S.R.	7,680	-	-	-	-	5,393	-	1,782
Venezuela	935	-	-	-	-	-	614	-
Subtotal	11,221	0	0	0	0	20,855	8,262	10,043
PACIFIC								
India	100	-	-	-	-	-	-	-
Japan	2,160	-	-	-	-	487	524	2
Korea	1,102	-	-	-	-	-	-	-
Singapore	196	-	-	-	-	-	-	-
Subtotal	3,558	0	0	0	0	487	524	2
TOTAL.....	14,975	0	0	0	0	31,150	8,786	11,709

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ White corn

CORRECTION: WEEK ENDED APRIL 1, 1977- ATLANTIC - FED. REP. OF GERMANY..SHOULD BE "WEST" DELETE GLASER; CORN TO UNITED KINGDOM SHOULD BE 966,000 BUSHELS.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of April 3, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	.4	.2	3.2	0	1.6	5.4
Next Marketing Year.....	0	-.7	.1	0	2/	-.5
Other West Europe						
Current Marketing Year....	0	1.4	0	0	.7	2.1
Next Marketing Year.....	1.8	0	0	0	.1	1.9
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	2.2	0	0	0	2.2
U.S.S.R.						
Current Marketing Year....	19.5	0	0	0	0	19.5
Next Marketing Year.....	15.8	0	0	0	0	15.8
Japan						
Current Marketing Year....	7.0	0	5.1	8.0	.3	20.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	.7	.3	0	1.1	0	2.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	3.7	0	2.6	19.0	.4	25.7
Next Marketing Year.....	4.8	0	2.8	9.7	0	17.3
Africa						
Current Marketing Year....	7.7	14.9	1.6	1.2	2.4	27.8
Next Marketing Year.....	0	0	.3	0	0	.3
Western Hemisphere						
Current Marketing Year....	19.4	1.4	5.4	2/	1.7	27.9
Next Marketing Year.....	12.7	.9	3.2	0	.2	16.9
Total Known 1/						
Current Marketing Year....	58.2	18.3	17.9	29.4	7.2	130.9
Next Marketing Year.....	35.2	2.4	6.5	9.7	.3	54.1
Total Unknown 1/						
Current Marketing Year....	.4	-.4	1.3	0	2.1	3.5
Next Marketing Year.....	-3.2	-.7	.3	.3	1.2	-2.1
TOTAL CURRENT MARKET YEAR	58.6	17.9	19.2	29.4	9.3	134.4

* Countries included in the general areas are liste[illegible] Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity Reported Less T[illegible]

SOURCE: Office of the Genera[illegible] Sale

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of April 3, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	126.8	5.8	10.9	.5
Total Unknown	74.0	3.4	-38.1	-1.7
Known and Unknown	200.8	9.2	-27.2	-1.3
Corn				
Total Known	8,091.6	318.5	1,081.5	42.6
Total Unknown	1,204.0	47.4	142.2	5.6
Known and Unknown	9,295.6	365.9	1,223.7	48.2
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.2	2/	0	0
Total Unknown	0	0	0	0
Known and Unknown	.2	2/	0	0
Sorghum				
Total Known	1,107.2	43.6	32.1	1.3
Total Unknown	58.4	2.3	0	0
Known and Unknown	1,165.6	45.9	32.1	1.3
Soybeans				
Total Known	3,071.8	112.9	828.4	30.4
Total Unknown	1,052.4	38.7	385.3	14.2
Known and Unknown	4,124.2	151.5	1,213.7	44.6
Soybean Oilcake and Meal				
Total Known	380.5		81.0	
Total Unknown	214.1		64.0	
Known and Unknown	594.6		145.0	
Cottonseed Oilcake and Meal				
Total Known	6.0		0	
Total Unknown	0		0	
Known and Unknown	6.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	293.8	6,476.8	22.6	499.0
Total Unknown	103.2	2,275.5	0	0
Known and Unknown	397.0	8,752.3	22.6	499.0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, ports and areas

MARCH 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal Seaway Ports		NAVIGATION	SEASON		CLOSED		
Subtotal							
LAKES *(Overseas)*							
Chicago Area, Duluth – Superior, Toledo Area, Saginaw Area		NAVIGATION	SEASON		CLOSED		
Subtotal							
ATLANTIC							
North	-	-	998	-	-	-	998
South	-	-	-	-	-	-	0
Subtotal	0	0	998	0	0	0	998
GULF							
Mississippi River	915	473	4,090	-	691	85	6,254
East Gulf	-	-	54	-	-	-	54
North Texas Gulf	-	20,163	52	-	-	-	20,215
South Texas Gulf	-	6,199	-	-	-	-	6,199
Subtotal	915	26,835	4,196	0	691	85	32,722
PACIFIC							
Columbia River	3,228	4,739	-	12,578	274	-	20,819
Puget Sound	1,840	646	-	1,839	-	-	4,325
California	-	117	-	-	-	-	117
Subtotal	5,068	5,502	0	14,417	274	0	25,261
TOTALS							
MARCH 1977	5,983	32,337	5,194	14,417	965	85	58,981
JUN.76-MAR.77	97,763	326,760	148,285	146,487	32,164	111	751,570
JUN.75-MAR.76	129,106	491,853	140,838	178,931	46,414	1,672	988,814

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

MARCH 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
GULF							
Colombia	-	778	-	-	-	-	778
Costa Rica	165	162	77	-	-	-	404
Dominican Republic	-	108	-	-	-	-	108
Guatelmala	-	-	-	-	50	-	50
Haiti	255	-	-	-	-	-	255
Honduras	-	53	106	-	-	-	159
India	-	305	41	-	-	-	346
Israel	-	1,269	-	-	-	-	1,269
Japan	-	1,983	-	-	-	-	1,983
Netherlands	402	-	-	-	-	-	402
Nigeria	93	1,691	154	-	-	85	2,023
Peru	-	965	-	-	-	-	965
Portugal	-	773	1,027	-	606	-	2,406
U.S.S.R.	-	17,842	-	-	-	-	17,842
Venezuela	-	-	45	-	35	-	80
Zaire	-	729	-	-	-	-	729
PACIFIC							
China, Rep.of (Taiwan)	857	800	-	368	-	-	2,025
El Salvador	577	78	-	242	-	-	897
Ghana	386	-	-	-	-	-	386
Hong Kong	69	75	-	306	-	-	450
India	-	-	-	83	-	-	83
Indonesia	763	-	-	-	-	-	763
Iran	-	-	-	5,079	-	-	5,079
Japan	1,314	1,668	-	3,086	158	-	6,226
Korea, Rep. of	73	1,833	-	3,446	-	-	5,352
Singapore	39	39	-	-	-	-	78
Thailand	270	154	-	77	-	-	501
U.S.S.R.	-	404	-	-	-	-	404
Venezuela	500	-	-	-	116	-	616
Subtotal	5,763	31,709	1,450	12,687	965	85	52,659

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

MARCH 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C. C. C. CREDIT				
PACIFIC							
India	-	117	-	-	-	-	117
Korea, Rep. of	220	334	-	157	-	-	711
Subtotal	220	451	0	157	0	0	828
			P.L. 480				
ATLANTIC							
India	-	-	998	-	-	-	998
GULF							
Egypt	-	-	2,746	-	-	-	2,746
Jordan	-	177	-	-	-	-	177
PACIFIC							
Bangladesh	-	-	-	1,573	-	-	1,573
Subtotal	0	177	3,744	1,573	0	0	5,494
GRAND TOTAL	5,983	32,337	5,194	14,417	965	85	58,981
LAKE PORTS to Canada 1/							
COASTAL AREAS	JUNE 1976-MARCH 1977						
Canadian	7,462	0	4,118	1,315	3,799	0	16,694
Lakes *(Overseas)*	18,650	50	2,146	0	5,131	0	25,977
Atlantic	0	0	41,345	3,174	17	0	44,536
Gulf	32,299	249,069	100,676	0	9,527	111	391,682
Pacific	39,352	77,641	0	141,998	13,690	0	272,681
TOTAL	97,763	326,760	148,285	146,487	32,164	111	751,570
	JUNE 1975-MARCH 1976						
Canadian	15,927	0	5,680	3,868	9,665	0	35,140
Lakes *(Overseas)*	29,025	0	1,670	223	25,299	0	56,217
Atlantic	0	0	52,080	9,230	2,414	882	64,606
Gulf	40,837	374,482	81,408	0	8,071	563	505,361
Pacific	43,317	117,371	0	165,610	965	227	327,490
TOTAL	129,106	491,853	140,838	178,931	46,414	1,672	988,814

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

MARCH 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC							
Belgium	-	-	-	-	6,035	-	-
China, Rep. of (Taiwan)	-	-	-	-	1,120	-	-
Fed.Rep.of Germany (West)	-	-	-	-	3,114	-	-
France	-	-	-	-	3,750	-	2,380
Greece	-	-	-	-	1,160	-	-
Iceland	-	-	-	-	22	-	-
Italy	-	-	-	-	579	-	842
Japan	-	-	-	-	710	-	2,386
Netherlands	-	-	-	-	1,905	-	1,764
Philippines	-	-	-	-	420	-	-
Portugal	-	-	-	-	3,485	-	-
Spain	-	-	-	-	6,581	-	318
United Kingdom	-	-	-	-	5,207	-	375
U.S.S.R.	-	-	-	-	4,119	-	-
Subtotal	0	0	0	0	38,207	0	8,065
GULF							
Belgium	-	-	-	-	-	-	1,960
China, Rep. of (Taiwan)	-	-	-	-	4,484	-	1,629
Colombia	-	-	-	-	169	1,292	-
Denmark	-	-	-	-	-	-	1,023
Dominican Republic	-	-	-	-	496	-	214
Ecuador	-	-	-	-	413	83	-
Egypt	-	-	-	-	708	-	126
Fed.Rep.of Germany (West)	-	-	-	-	8,579	-	2,824
France	-	-	-	-	-	-	1,132
Germany, Dom.Rep. (East)	-	-	-	-	2,738	-	-
Iran	-	-	-	-	-	1,042	-
Israel	-	-	-	-	2,121	1,217	1,102
Italy	-	-	-	-	1/13,080	-	2,080
Jamaica	-	-	-	-	733	-	-
Japan	-	-	-	-	20,649	13,543	9,896
Korea, Rep.of	-	-	-	-	4,908	-	661
Mexico	-	-	-	-	1,518	78	1,917
Netherlands	-	-	-	-	16,605	1,745	10,543
Nigeria	-	-	-	-	575	-	-
Norway	-	-	-	-	-	1,290	1,091
Peru	-	-	-	-	1,929	-	-
Poland	-	-	-	-	3,538	968	-
Portugal	-	-	-	-	1,464	-	1,087
Romania	-	-	-	-	-	-	1,286
Spain	-	-	-	-	5,411	3,538	6,644
Trinidad	-	-	-	-	177	-	-
United Kingdom	-	-	-	-	5,311	835	3,284
U.S.S.R.	-	-	-	-	13,321	-	3,906
Venezuela	-	-	-	-	2/ 1,728	1,288	-
Subtotal	0	0	0	0	110,655	26,919	52,405
PACIFIC							
Fed.Rep.of Germany (West)	-	417	-	-	-	-	-
Japan	-	-	-	-	2,525	306	179
United Kingdom	-	881	-	-	-	-	-
Subtotal	0	1,298	0	0	2,525	306	179
MARCH 1977	0	1,298	0	0	151,387	27,225	60,649
JANUARY-MARCH 1977	0	11,938	0	0	390,937	79,915	170,734
JANUARY-MARCH 1976	0	5,328	0	0	397,838	66,559	159,144

Source: Inspections for export under the U.S. Grain Standards Act.

1/ Includes 252,000 Bushels white corn 2/ Includes 1,276,000 Bushels white corn

SOURCE: *Inspections for export under the U.S. Grain Standards Act.*

GRAINS: Inspections for export by ports and areas

MARCH 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area									
Duluth–Superior									
Toledo Area		NAVIGATION SEASON CLOSED							
Saginaw Area									
Subtotal									
ATLANTIC									
North	998	-	-	-	-	8,729	-	2,566	12,293
South	0	-	-	-	-	29,478	-	5,499	34,977
Subtotal	998	0	0	0	0	38,207	0	8,065	47,270
GULF									
Mississippi River	6,254	-	-	-	-	91,781	-	43,109	141,144
East Gulf	54	-	-	-	-	1,148	-	6,749	7,951
North Texas Gulf	20,215	-	-	-	-	17,712	17,422	2,547	57,896
South Texas Gulf	6,199	-	-	-	-	14	9,497	-	15,710
Subtotal	32,722	0	0	0	0	110,655	26,919	52,405	222,701
PACIFIC									
Columbia River	20,819	-	417	-	-	-	-	-	21,236
Puget Sound	4,325	-	-	-	-	-	-	6	4,331
California	117	-	881	-	-	2,525	306	173	4,002
Subtotal	25,261	0	1,298	0	0	2,525	306	179	29,569
TOTALS									
MARCH 1977	58,981	0	1,298	0	0	151,387	27,225	60,649	299,540
JAN-MARCH 1977	164,243	0	11,938	0	0	390,937	79,915	170,734	817,767
JAN-MARCH 1976	244,323	0	5,328	0	0	397,838	66,559	159,144	873,192

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	19		19	3				17		17
ARKANSAS	45		45	4				41		41
CALIFRNIA	364	219	583	278				86	219	305
COLORADO	5,091	4,539	9,630	229	107			4,862	4,432	9,294
DELAWARE	14		14	9				4		4
FLORIDA	2		2					2		2
GEORGIA	94		94	37				57		57
IDAHO	6,227	4,030	10,257	1,055	737			5,172	3,293	8,465
ILLINOIS	1,053	308	1,361	219	81			834	226	1,060
INDIANA	481	201	682	129	13			352	188	540
IOWA	83	46	129	15	2			68	45	113
KANSAS	10,231	47,755	57,986	565	1,739			9,666	46,017	55,683
KENTUCKY	35	7	42	20				15	7	22
MARYLAND	42		42	33				9		9
MICHIGAN	773	153	926	210	11			563	142	705
MINNESOTA	32,959	3,400	36,359	2,165	551			30,793	2,849	33,642
MISSOURI	1,061	682	1,743	262	50			799	632	1,431
MONTANA	38,911	2,865	41,776	2,360	212			36,551	2,653	39,204
NEBRASKA	8,714	7,667	16,381	241	366			8,473	7,301	15,774
NEVADA	46		46	16				30		30
NEW JERSY	18		18	9				9		9
NEW MEXCO	23	939	962		77			23	862	885
NEW YORK	591		591	145				447		447
NC CAROLN	73		73	36				37		37
ND DAKOTA	81,721	7,825	89,546	3,962	1,038			77,759	6,786	84,545
OHIO	774	199	973	144	17			631	181	812
OKLAHOMA	1,087	14,235	15,322	280	1,899			806	12,337	13,143
OREGON	2,962	4,923	7,885	406	593			2,556	4,330	6,886
PENSLVANA	38		38	22				16		16
S CAROLIN	65		65	44				21		21
S DAKOTA	5,498	1,628	7,126	298	156			5,201	1,472	6,673
TENNESSEE	90		90	33				58		58
TEXAS	242	8,082	8,324	52	618			191	7,464	7,655
UTAH	592	53	645	114	12			478	41	519
VIRGINIA	102	29	131	43	1			59	28	87
WASHNGTON	9,057	20,919	29,976	1,011	3,751			8,046	17,168	25,214
WISCONSIN	158	18	176	21				137	18	155
WYOMING	1,142	281	1,423	36	12			1,107	269	1,376
TOTAL	210,481	131,003	341,484	14,504	12,043			195,976	118,960	314,936

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	297		297	100				197		197
ARKANSAS	4		4	2				2		2
CALIFRNIA	91		91	16				75		75
COLORADO	2,070	1,135	3,205	140	148			1,930	987	2,917
CONCTICUT	5		5					5		5
DELAWARE	77	10	87	47				30	10	40
FLORIDA	306		306	37				269		269
GEORGIA	3,413	91	3,504	952	46			2,460	45	2,505
IDAHO	20		20					20		20
ILLINOIS	24,527	7,108	31,635	4,872	1,508			19,655	5,600	25,255
INDIANA	16,421	1,537	17,958	3,040	429			13,380	1,108	14,488
IOWA	54,651	10,695	65,346	5,717	2,536			48,934	8,159	57,093
KANSAS	4,828	4,684	9,512	514	1,289			4,314	3,395	7,709
KENTUCKY	1,795	14	1,809	514				1,281	14	1,295
MARYLAND	1,397	49	1,446	778	30			618	19	637
MICHIGAN	8,523	178	8,701	1,319	17			7,204	161	7,365
MINNESOTA	27,487	3,046	30,533	2,508	671			24,979	2,375	27,354
MISISIPPI	29		29	16				12		12
MISSOURI	4,429	348	4,777	955	75			3,474	274	3,748
NEBRASKA	36,259	8,915	45,174	6,043	3,022			30,216	5,893	36,109
NEW JERSY	343		343	41				302		302
NEW MEXCO	443	702	1,145	4	213			439	489	928
NEW YORK	2,087		2,087	303				1,784		1,784
NO CAROLN	3,274	76	3,350	974	13			2,301	63	2,364
ND DAKOTA	747	67	814	217	17			530	50	580
OHIO	6,592	428	7,020	1,346	49			5,245	378	5,623
OKLAHOMA	78	239	317	8	70			70	169	239
OREGON	2		2					2		2
PENSLVANA	2,187		2,187	352				1,835		1,835
S CAROLIN	1,051	19	1,070	352	17			699	2	701
S DAKOTA	1,253	48	1,301	192	29			1,060	18	1,078
TENNESSEE	443		443	174				269		269
TEXAS	1,021	6,884	7,905	115	2,725			907	4,159	5,066
VIRGINIA	1,621	6	1,627	304	4			1,317	2	1,319
WASHNGTON	27	34	61	4	22			23	12	35
WEST VA	9		9	2				7		7
WISCONSIN	6,416	521	6,937	628	43			5,788	478	6,266
WYOMING	28		28					28		28
TOTAL	214,249	46,834	261,083	32,588	12,974			181,662	33,860	215,522

Source: Agricultural Stabilization and Conservation Service

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39	23				17		17
ARKANSAS	124	107	231	79	16			45	91	136
DELAWARE	14		14	14						
FLORIDA	6		6	6						
GEORGIA	168	1	169	92	1			76		76
ILLINOIS	1,709	745	2,454	825	481			884	264	1,148
INDIANA	882	136	1,018	474	101			408	35	443
IOWA	3,476	1,436	4,912	1,452	957			2,024	479	2,503
KANSAS	78	20	98	17	15			62	5	67
KENTUCKY	78	8	86	41	2			37	6	43
LOUISIANA	196	518	714	169	511			27	7	34
MARYLAND	31		31	16				15		15
MICHIGAN	125	2	127	43	1			81		81
MINNESOTA	1,806	534	2,340	721	356			1,084	178	1,262
MISISIPPI	411	89	500	351	30			60	59	119
MISSOURI	763	103	866	481	77			281	26	307
NEBRASKA	130	52	182	33	28			97	24	121
NEW JERSY	10		10	8				3		3
NEW YORK	21		21	21						
NO CAROLN	312		312	149				163		163
NO DAKOTA	6	9	15	3	4			3	5	8
OHIO	802	30	832	414	17			387	14	401
OKLAHOMA	4	3	7					4	3	7
PENSLVANA	4		4	3				1		1
S CAROLIN	123	3	126	78	3			45		45
S DAKOTA	26	2	28	7	2			20		20
TENNESSEE	50		50	24				26		26
TEXAS	7	28	35	7	11			1	17	18
VIRGINIA	76		76	24				52		52
WISCONSIN	126	6	132	70	2			55	4	59
TOTAL	11,602	3,831	15,433	5,645	2,614			5,957	1,217	7,174

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1977
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	9		9	1				8		8
ARIZONA	30		30	10				20		20
ARKANSAS	20	2	22					20	2	22
CALIFRNIA		7	7						7	7
COLORADO	93	270	363	43	28			51	241	292
FLORIDA	1		1	1						
GEORGIA	12		12	1				11		11
ILLINOIS	57		57	12				44		44
INDIANA	4		4					4		4
IOWA	43	12	55	8				36	12	48
KANSAS	1,020	1,344	2,364	173	293			847	1,052	1,899
KENTUCKY	4		4	2				2		2
LOUISIANA	40		40	19				22		22
MICHIGAN	27		27					27		27
MISISIPPI	5		5					5		5
MISSOURI	585	26	611	170	11			416	15	431
NEBRASKA	1,591	1,577	3,168	263	575			1,328	1,002	2,330
NEW MEXCO	38	248	286	1	72			36	176	212
NO CAROLN	136		136	82				53		53
OHIO	3		3					3		3
OKLAHOMA	97	108	205	29	31			68	77	145
PENSLVANA	3		3					3		3
S CAROLIN	9		9					9		9
S DAKOTA	23		23	7				16		16
TENNESSEE	3		3					3		3
TEXAS	234	3,170	3,404	61	791			173	2,380	2,553
VIRGINIA	5		5	2				3		3
WISCONSIN	1		1					1		1
TOTAL	4,093	6,764	10,857	885	1,800			3,208	4,964	8,172

1976-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
COLORADO	5		5					5		5
FLORIDA	9		9	5				5		5
GEORGIA	26		26	26						
IDAHO	66		66	14				53		53
ILLINOIS	11		11	1				10		10
INDIANA	4		4	3				1		1
IOWA	99	10	109	44	7			56	4	60
KANSAS	19	3	22	3				16	3	19
MAINE	5		5					5		5
MICHIGAN	55		55	17				38		38
MINNESOTA	1,558	12	1,570	466	7			1,092	5	1,097
MISISIPPI	5		5	5						
MISSOURI	4		4	4						
MONTANA	52		52	8				44		44
NEBRASKA	88	7	95	21	6			67	1	68
NEW JERSY	4		4					4		4
NEW YORK	210		210	85				125		125
NO CAROLN	20		20	7				13		13
NO DAKOTA	494	11	505	195	11			299		299
OHIO	16		16	6				10		10
OKLAHOMA	13		13	7				6		6
OREGON	62	662	724	29	126			33	537	570
PENSLVANA	62		62	34				28		28
S CAROLIN	17		17	15				2		2
S DAKOTA	541	1	542	243				299	1	299
TEXAS	4		4	4						
VIRGINIA	1		1	1						
WASHNGTON	5		5					5		5
WISCONSIN	193		193	94				99		99
TOTAL	3,650	707	4,357	1,336	156			2,314	551	2,865

Source: Agricultural Stabilization and Conservation Service

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFORNIA	244	194	438	244	194					
COLORADO	723	278	1,001	723	278					
DELAWARE	21		21	21						
GEORGIA	52		52	52						
IDAHO	1,156	385	1,541	1,156	395					
ILLINOIS	302	28	330	302	28					
INDIANA	158	25	183	158	25					
IOWA	17	2	19	17	2					
KANSAS	2,206	8,334	10,540	2,206	8,334					
KENTUCKY	34	4	38	34	4					
MAINE	2		2	2						
MARYLAND	44		44	44						
MICHIGAN	258	38	296	258	38					
MINNESOTA	3,748	164	3,912	3,733	164			15		15
MISSOURI	252	28	280	252	28					
MONTANA	4,719	151	4,870	4,692	151			27		27
NEBRASKA	1,224	636	1,860	1,224	636					
NEVADA	9		9	9						
NEW JERSY	9		9	9						
NEW MEXCO	38	170	208	38	170					
NEW YORK	300		300	298				2		2
NC CAROLN	122		122	122						
NO DAKOTA	5,951	259	6,210	5,938	255			13	4	17
OHIO	312	89	401	312	89					
OKLAHOMA	546	3,836	4,382	546	3,836					
OREGON	950	852	1,802	950	852					
PENSLVANA	55		55	55						
S CAROLIN	63		63	63						
S DAKOTA	1,263	187	1,450	1,244	187			19		19
TENNESSEE	61		61	61						
TEXAS	149	1,504	1,653	149	1,504					
UTAH	137		137	137						
VIRGINIA	55	1	56	55	1					
WASHNGTON	2,110	3,016	5,126	2,110	3,016					
WISCONSIN	95		95	95						
WYOMING	100	30	130	100	30					
TOTAL	27,543	20,246	47,789	27,466	20,242			77	4	81

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	109		109	109						
CALIFRNIA	37		37	37						
COLORADO	150	18	168	150	18					
DELAWARE	79		79	79						
FLORICA	168		168	168						
GEORGIA	1,302	33	1,335	1,301	33			1		1
IDAHO	4		4	4						
ILLINOIS	15,011	2,889	17,900	15,003	2,877			8	12	20
INDIANA	9,268	761	10,029	9,268	745				15	15
IOWA	33,744	4,623	38,367	33,685	4,620			60	3	63
KANSAS	1,943	1,239	3,182	1,943	1,239					
KENTUCKY	634		634	634						
MARYLAND	794	4	798	794	4					
MICHIGAN	5,095	83	5,178	5,091	83			3		3
MINNESOTA	27,507	1,590	29,097	27,309	1,591			197		197
MISISIPPI	10		10	10						
MISSOURI	2,739	200	2,939	2,723	200			16		16
NEBRASKA	14,513	1,967	16,480	14,484	1,967			29		29
NEW JERSY	206		206	206						
NEW MEXCO	149	160	309	149	160					
NEW YORK	1,400		1,400	1,396				4		4
NC CAROLN	2,159	56	2,215	2,159	56					
NO DAKOTA	418	1	419	418	1					
OHIO	4,229	203	4,432	4,217	203			12		12
OKLAHOMA	56	23	79	56	23					
PENSLVANA	835		835	832				3		3
S CAROLIN	504	19	523	504	19					
S DAKOTA	1,204	17	1,221	1,183	17			22		22
TENNESSEE	199		199	199						
TEXAS	247	2,238	2,485	247	2,238					
VIRGINIA	1,180	18	1,198	1,160	18					
WASHNGTON	6		6	6						
WEST VA	2		2	2						
WISCONSIN	4,595	340	4,935	4,574	340			20		20
WYOMING	7		7	7						
TOTAL	130,502	16,484	146,986	130,128	16,455			374	29	403

1976-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
IOWA	3		3					3		3
MINNESOTA	35	1	36	4				31	1	32
NO DAKOTA	73	6	79	5	4			68	1	69
S CAROLIN	10		10	9				1		1
S DAKOTA	12	4	16	5				7	4	11
VIRGINIA	1		1	1						
WISCONSIN	1		1							
TOTAL	135	11	146	23	4			112	7	119

Source: Agricultural Stabilization and Conservation Service

PROSPECTIVE PLANTINGS HIGHLIGHTS

CORN: Corn plantings are expected to total 83.9 million acres, virtually the same as last year and down 1 percent from that indicated by the January 1 indentions.

SORGHUM: Sorghum acreage intentions of 16.5 million acres are 11 percent below the 1976 acreage and 4 percent below January 1 intentions.

FEED GRAIN: Feed grain acreage (corn, sorghum, oats and barley) is expected to total 129.6 million acres, nearly equal to last year.

DURUM WHEAT: Durum wheat plantings are expected to total 3.3 million acres, down 31 percent from last year but up 14 percent from January 1.

OTHER SPRING WHEAT: Other spring wheat prospective planted acreage of 15.3 million acres is down 14 percent from 1976 and down 4 percent from intentions on January 1.

FOOD GRAIN: Food grain acreage (wheat, rice and rye) is expected to decrease 7 percent from last year to 79.5 million acres. (Includes the December 1 estimate of 55.8 million acres of winter wheat and 2.9 million acres of rye seeded.)

SOYBEAN: Soybean acreage is expected to total 55.7 million acres, up 11 percent from 1976 and up 5 percent from the January 1 intentions.

OILSEED: Oilseed acreage (cotton, flaxseed, peanuts, and soybeans) is expected to total 72.5 million acreas, 12 percent more than last year.

PROSPECTIVE PLANTINGS 1977
UNITED STATES CROP SUMMARY
APRIL 1, 1977

CROP	(DOMESTIC UNITS)		
	1975	1976	INDICATED 1977
	--1,000 ACRES--		
ALL CORN	78,166	84,121	83,923
WHITE CORN 1/	696	552	521
ALL SORGHUM	18,345	18,639	16,500
OATS	17,366	17,549	18,166
BARLEY	9,536	9,296	10,974
ALL WHEAT	75,078	80,215	74,387
WINTER 2/	56,186	57,708	55,845
DURUM	4,830	4,748	3,276
OTHER SPRING	14,062	17,759	15,266
RICE	2,818.0	2,510.0	2,161.0
SOYBEANS	54,732	50,327	55,678
FLAXSEED	1,630	1,044	1,612

1/ 10-State Total is Included in "All Corn".
2/ Indicated 1977 Crop Acreage is Data Published in the Winter Wheat and Rye Report, Dec. 1976.

SOURCE: Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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U.S. MAIL

FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended April 8, 1977

Area	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
			1,000 Bushels				
MISSISSIPPI RIVER							
Minnesota-Wisconsin.....	344	50	389	-	-	-	-
Iowa & N. Illinois	-	3,200	3,944	-	-	-	-
St. Louis Area	458	1,019	868	-	154	-	-
Memphis Area	252	58	1,368	-	-	-	-
MISSOURI RIVER							
Nebraska-Iowa.....	-	-	-	-	-	-	-
Kansas City Area	444	40	-	-	-	-	-
ILLINOIS RIVER	46	7,462	3,221	-	-	-	-
OHIO RIVER	857	1/ 743	-	-	-	-	-
SNAKE & COLUMBIA RIVER.	1,836	-	-	-	-	18	-
TOTAL W/E (Current) April 8, 1977	4,237	12,572	9,790	0	154	18	0
TOTAL W/E (Year Ago) April 9, 1976	5,844	13,315	7,441	283	50	0	0
CURRENT SEASON Mar.26 77-Apr.8,77	9,723	31,348	15,673	100	270	18	0
PREVIOUS SEASON Mar.27,76-Apr.9,76	12,472	31,994	13,146	283	50	0	50

1/ Includes 482,000 bushels white corn.

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 16 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

APRIL 22, 1977

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WEEKLY SUMMARY

For Week Ended April 21, 1977

SOYBEANS STRONG - WHEAT AND FEED GRAINS MIXED

HIGHLIGHTS: Soybean markets strengthened across the Nation during the week ended April 21, as tightening stocks position and good export demand kept meager farm offerings cleaned up. Wheat moved mixed as improving hard red winter wheat area moistures and ample old crop stocks worked to depress markets in spite of an improved export demand. Soft red winter wheat declined in spite of anticipated additional export business in the near term to be shipped from the Gulf Ports. Dark hard northern spring wheat sold higher with good demand for the higher protein from export and mill interest combining to move the market higher. Feed grains traded mixed with good demand offsetting higher stocks figures for corn and sorghum.

WHEAT: Hard red winter wheat declined under pressure of higher stocks figures, improving moisture conditions for the growing crop and heavier farm selling of old crop wheat. Kansas City hard red winter ordinary wheat declined 2 cents with 13 percent protein off 3 cents per bushel. Flour mill demand eased a little as Holidays and down time for repairs cut nearby requirements. Export sales expanded for the period. Chicago soft red winter wheat closed 2 cents lower per bushel in spite of fairly heavy export business anticipated for nearby shipment from the Gulf Ports. Mill buying tapered off with some mills adequately covered until new crop wheat becomes available. Toledo soft white wheat finished unchanged to 1 cent lower per bushel.

Portland soft white wheat traded up 4 cents per bushel with good export business and tight farmer holding. Hard red winter ordinary protein fell 1 cent but dark northern spring 14 percent protein wheat went up 4 cents per bushel.

Minneapolis dark northern spring wheat advanced strongly with good mill and export demand and ordinary protein went up 4 cents and 14 percent protein moved up 6 cents per bushel. Medium milling quality hard amber durum went 5 cents higher per bushel. Rye traded unchanged to 5 cents higher per bushel.

CORN: Corn markets moved mixed with a dull domestic demand but a good export movement and Chicago No. 2 yellow corn closed 4 cents higher to 2 cents lower per bushel. White corn trade continued dull with Kansas City No. 2 white corn unchanged.

OATS AND BARLEY: Oats demand spotty and market mixed with Chicago No. 2 heavy oats 2 cents lower and Minneapolis market 2 cents lower to 1 cent higher per bushel. Barley markets mixed with Minneapolis best malting barley unchanged to 10 cents lower and feed grade steady while Portland barley turned higher under good export interest and western barley moved up 11 cents per bushel.

SORGHUM: Sorghum trade turned dull as feeder interest declined when pastures greened and export buying slowed. Kansas City No. 2 sorhgum fell 3 cents and the Los Angeles market eased 1 cent lower per 100 pounds.

SOYBEANS: Tightening stocks position of old crop soybeans coupled with good export business in meal, oil and raw beans moved the market sharply higher and farmers sold beans sparingly. Chicago No. 1 yellow soybeans moved up 78 cents and Memphis market advanced 82 to 83 cents per bushel. Minneapolis flaxseed traded 10 cents higher per bushel. Sunflower seed, old crop, fell 80 cents at $16.00 per hundred pounds at Duluth as export commitments were covered. New crop bids advanced 45 cents at $13.70 Minneapolis and up 60 cents at $14.00 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	APRIL 21, 1977				APRIL 22, 1976
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	2.65 1/2	2.74	2.81 3/4	2.92 1/4	3.46
Kansas City	2.57	2.66	2.74 1/4	2.84 1/4	3.61 3/4
Minneapolis No. Spring	2.90	2.93 3/4	2.98 3/4	3.06 3/4	3.79 1/2
CORN					
Chicago	2.55 1/2	2.59	2.61	2.64	2.68
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	10.46 1/2	10.34	10.06 1/2	8.32 1/2	4.94 3/4
SOYBEAN OIL Cents per pound					
Chicago	30.83	31.12	30.90	29.75	16.42
SOYBEAN MEAL Dollars per ton					
Chicago	298.70	298.50	293.50	244.50	135.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment APRIL 21, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.79	2.87
No. 1 Soft Red Winter	2.75 1/2	-	2.75 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.07	-	3.52
No. 2 Western White	-	-	-	3.02
CORN				
No. 2 Yellow	2.70 1/2	2.48 1/2	2.72	-
SORGHUM				
No. 2	-	-	4.28	-
SOYBEANS				
No. 1 Yellow	10.59	-	10.63	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	APRIL 21, 1/ 1977	APRIL 14, 1/ 1977	APRIL 22, 2/ 1976
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	30.80	28.65	16.37
Oil yield per bushel crushed	Pounds	11.04	11.04	10.96
Value from bushel of soybeans	Dollars	3.40	3.16	1.79
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	291.50	269.50	129.00
Meal yield per bushel crushed	Pounds	47.61	47.61	47.42
Value from bushel of soybeans	Dollars	6.94	6.42	3.06
Value of oil and meal from bushel of soybeans	Dollars	10.34	9.58	4.85
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	10.18	9.31	4.80
Difference between soybean price and value of oil and meal	Cents	16	27	5

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ February 1977 *and* 2/ April 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 15, 1977	APRIL 18, 1977	APRIL 19, 1977	APRIL 20, 1977	APRIL 21, 1977	APRIL 22, 1976
CORN							
KANSAS CITY	No. 2 White	3.10	3.10	3.10	3.10	3.10	2.90
	No. 2 Yellow	2.44	2.46	2.46	2.44	2.42	2.60
OMAHA	No. 2 Yellow	2.32-2.38	2.32-2.39	2.32-2.37	2.32-2.36	2.30-2.34	2.56-2.64
CHICAGO	No. 2 Yellow	2.49-2.59	2.52-2.60	2.52-2.60	2.53-2.57	2.52-2.56	2.67-2.71
TOLEDO	No. 2 Yellow	2.44-2.46	2.47-2.48	2.46-2.49	2.44-2.48	2.46	2.60
ST. LOUIS	No. 2 Yellow	2.50-2.53	2.51-2.53	2.51-2.53	2.53	2.48	2.63-2.65
MINNEAPOLIS	No. 2 Yellow	2.49	2.50	2.50	2.49	2.48	2.59
MEMPHIS	No. 2 Yellow	2.73-2.79	2.72-2.78	2.72-2.78	2.71-2.77	2.70-2.76	2.79-2.84
OATS							
CHICAGO	No. 2 Heavy	1.88	1.88	1.85	1.86	1.84	1.58
TOLEDO	No. 2	1.77-1.82	1.80-1.83	1.80-1.84	1.80-1.86	1.80-1.86	1.52
MINNEAPOLIS	No. 2 Heavy	1.86	1.86	1.86	1.84	1.84-1.87	1.72-1.73
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.70-3.10	2.70-3.10	2.70-3.10	2.70-3.10	2.60-3.10	3.00-3.35
	No. 3 or better, Feed	2.25	2.25	2.25	2.25	2.25	2.40
PORTLAND	No. 2	2.35	2.36	2.38	2.43	2.45	2.43
STOCKTON	No. 2	2.47-2.50	2.47-2.50	2.47-2.50	2.47-2.50	2.47-2.50	2.73-2.75
LOS ANGELES	No. 2	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.62	2.62-2.64	2.71-2.74
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.69	3.71	3.71	3.70	3.65	4.38
TEXAS	No. 2 Yellow	3.80-3.85	3.80-3.85	3.85-3.90	3.85-3.90	1/	4.46-4.50
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.86-4.90	4.84-4.88	4.85-4.89	4.84-4.88	4.82-4.86	5.56-5.60
SOYBEANS							
CHICAGO	No. 1 Yellow	9.82	10.14	9.95	10.16	10.32	4.78
TOLEDO	No. 1 Yellow	9.80	10.14	9.98	10.13	10.32	4.72
MINNEAPOLIS	No. 1 Yellow	9.74	10.06-10.10	9.87	10.08	10.26	4.68
ILL. Processor	No. 1 Yellow	9.66-9.82	9.96-10.19	9.70-9.85	9.92-10.14	10.06-10.29	4.77-4.83
MEMPHIS	No. 1 Yellow	9.82-9.90	10.12-10.21	9.92-10.07	10.16-10.26	10.34-10.41	4.76-4.80
FLAXSEED							
MINNEAPOLIS	No. 1	8.00	8.00	8.00	8.10	8.10	6.40

Prices rounded to nearest cent.

1/ Not available

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 15, 1977	APRIL 18, 1977	APRIL 19, 1977	APRIL 20, 1977	APRIL 21, 1977	APRIL 22, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.57	2.56	2.56	2.55	2.52	3.63
	No. 1 Hard Winter (13%) Prot.)	2.80	2.79	2.79	2.78	2.75	4.10
	No. 1 Soft Red Winter	2.45	2.46	2.44	2.43	2.40	3.32
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	1/	2.81-2.84	2.80-2.83	1/	3.93-3.94
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.27-2.39	2.31-2.41	2.31-2.41	2.30-2.43	2.27-2.40	3.56-3.57
CHICAGO	No. 2 Yellow Hard Winter	2.58	2.58	2.58	2.56	2.54	3.36
	No. 2 Soft Red Winter	2.58	2.58	2.58	2.56	2.54	3.36
TOLEDO	No. 2 Soft Red Winter	2.49-2.52	2.50	2.50-2.52	2.48-2.50	2.46-2.48	3.26
	No. 2 Soft White	2.49-2.50	2.48-2.50	2.59-2.51	2.48-2.49	2.46	3.16
ST. LOUIS	No. 2 Hard Winter	2.57-2.59	2.56-2.59	2.57-2.59	2.56-2.59	2.53-2.56	3.31-3.33
	No. 2 Soft Red Winter	2.57-2.59	2.56-2.59	2.57-2.59	2.56-2.59	2.53-2.56	3.31-3.33
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.77	2.78	2.78	2.79	2.79	3.46
	No. 1 Dark No. Spring (13% Prot.)	2.93	2.94	2.94	2.95	2.96	3.90
	No. 1 Dark No. Spring (14% Prot.)	3.04	3.05	3.06	3.06	3.07	4.26
	No. 1 Dark No. Spring (15% Prot.)	3.11	3.13	3.14	3.14	3.15	4.48-4.50
	No. 1 Hard Amber Durum (med.)	3.05-3.10	3.05-3.10	3.05-3.10	3.05-3.10	3.10-3.15	4.40-4.50
PORTLAND	No. 1 Soft White	2.96	2.97	2.98	2.98	2.99	3.75
	No. 1 Hard Winter (Ord. Prot.)	2.86	2.86	2.86	2.85	2.83	3.83
	No. 1 Dark Northern Spring (14% Prot)	3.46	3.47	3.48	3.48	3.48	3.65
BALTIMORE	No. 2 Soft Red Winter	2.72	2.66	2.67	2.64	2.64	3.36
RYE							
MINNEAPOLIS	No. 2	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.95	2.90

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	APRIL 15, 1977	APRIL 8, 1977	APRIL 16, 1976	JUNE 1, 1976-APRIL 15, 1977	JUNE 1, 1975-APRIL 16, 1976
	--1,000 BUSHELS--				
United States 1/	14,939	14,975	18,704	778,126	1,040,373
Canada	-	5,745	2,823	340,432	346,800
Australia	NOT AVAILABLE		5,162	196,952	220,474
TOTAL	14,939	20,720	26,689	1,315,510	1,607,647
	MARCH 1977	FEBRUARY 1977	MARCH 1976	JUNE 76-MAR.77	JUNE 75-MAR.76
Argentina 2/	36,299	35,314	18,945	157,838	85,860

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED APRIL 15, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	-	-	0
Atlantic	-	-	704	-	-	-	704
Gulf	261	4,878	4,282	-	81	-	9,502
Pacific	857	1,450	-	2,426	-	-	4,733
TOTAL.....	1,118	6,328	4,986	2,426	81	0	14,939

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	APRIL 15, 1977	APRIL 8, 1977	APRIL 16, 1976	JUNE 1, 1976-APR. 15, 1977	JUNE 1, 1975-APR. 16, 1976
	--1,000 BUSHELS--				
Wheat	14,939	14,975	18,704	778,126	1,040,373
Oats	0	0	0	7,560	9,243
Barley	0	0	699	57,164	17,597
Rye	0	0	0	0	954
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-APR. 15, 1977	OCT. 1, 1975-APR. 16, 1976
Corn	37,207	31,150	25,047	960,661	923,415
Sorghum	4,920	8,786	5,005	157,664	144,375
				SEPT. 1, 1976-APR. 15, 1977	SEPT. 1, 1975-APR. 16, 1976
Soybeans	15,053	11,709	15,696	400,290	388,096
TOTAL.....	72,119	66,620	65,151	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED APRIL 15, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	TOTAL
			---1,000 BUSHELS---				
Canada.....	532	-	-	-	-	-	532
U.S.S.R.	-	860	2,233	845	-	-	3,938
Spain	-	904	-	-	-	-	904
Japan	-	477	906	2,221	-	2	3,606
Israel.....	-	1,143	-	-	-	-	1,143
Netherlands	-	-	3,466	-	-	-	3,466
China Rep.of (Taiwan)....	-	-	967	-	-	-	967
Denmark	-	-	-	-	497	-	497
TOTAL	532	3,384	7,572	3,066	497	2	15,053

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED APRIL 15, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	-	-	-	-	-	491	-	532
United Kingdom	-	-	-	-	-	569	-	-
Subtotal	0	0	0	0	0	1,060	0	532
ATLANTIC								
Azores	485	-	-	-	-	-	-	-
China Rep.of(Taiwan)	-	-	-	-	-	1,140	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	1,723	-	-
Greece	-	-	-	-	-	1,078	-	-
Iceland	23	-	-	-	-	8	-	-
Israel	-	-	-	-	-	-	-	1,143
Japan	-	-	-	-	-	-	-	477
Portugal	-	-	-	-	-	1,303	-	-
Spain	-	-	-	-	-	560	-	904
Syria	196	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	540	-	-
U.S.S.R.	-	-	-	-	-	1,213	-	860
Subtotal	704	0	0	0	0	7,565	0	3,384
GULF								
Belgium	-	-	-	-	-	4,643	-	-
Brazil	698	-	-	-	-	-	-	-
China, Rep.of(Taiwan)	-	-	-	-	-	2,010	-	967
Colombia	-	-	-	-	-	413	-	-
Denmark	-	-	-	-	-	-	-	497
Dominican Rep.	-	-	-	-	-	248	-	-
Egypt	3,853	-	-	-	-	-	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	4,481	-	-
Hondulas	104	-	-	-	-	-	208	-
Italy	-	-	-	-	-	3,614	-	-
Jamaica	-	-	-	-	-	103	-	-
Japan	-	-	-	-	-	6,929	1,749	3,127
Mexico	-	-	-	-	-	2,096	1,575	-
Netherlands	613	-	-	-	-	2,613	-	3,466
Netherlands Antilles	99	-	-	-	-	-	-	-
Nicaragua	36	-	-	-	-	-	-	-
Nigeria	1,004	-	-	-	-	-	-	-
Panama	324	-	-	-	-	-	-	-
Peru	965	-	-	-	-	-	-	-
Trinidad	74	-	-	-	-	205	-	-
U.S.S.R.	1,732	-	-	-	-	1,227	-	3,078
Venezuela	-	-	-	-	-	-	1,388	-
Subtotal	9,502	0	0	0	0	28,582	4,920	11,135
PACIFIC								
Hong Kong	122	-	-	-	-	-	-	-
Japan	2,812	-	-	-	-	-	-	2
Korea, Rep.	864	-	-	-	-	-	-	-
Philippines	935	-	-	-	-	-	-	-
Subtotal	4,733	0	0	0	0	0	0	2
TOTAL.....	14,939	0	0	0	0	37,207	4,920	15,053

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of April 10, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	.4	.2	3.2	0	1.6	5.4
Next Marketing Year.....	0	-.5	.1	0	2/	-.3
Other West Europe						
Current Marketing Year....	0	1.4	0	0	.2	1.6
Next Marketing Year.....	1.8	0	0	0	.7	2.5
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	3.4	0	0	0	3.4
U.S.S.R.						
Current Marketing Year....	16.2	0	0	0	0	16.2
Next Marketing Year.....	15.8	0	0	0	0	15.8
Japan						
Current Marketing Year....	5.1	0	4.5	7.5	.3	17.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.7	.3	.6	1.5	0	4.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	5.1	0	2.2	21.1	0	28.4
Next Marketing Year.....	4.8	0	2.8	9.7	0	17.3
Africa						
Current Marketing Year....	7.7	12.8	1.6	1.2	2.4	25.6
Next Marketing Year.....	0	0	.3	0	0	.3
Western Hemisphere						
Current Marketing Year....	19.2	.9	6.1	2/	1.1	27.4
Next Marketing Year.....	12.7	1.0	3.2	0	.2	17.1
Total Known						
Current Marketing Year....	55.4	15.7	18.2	31.3	5.6	126.1
Next Marketing Year.....	35.2	3.9	6.5	9.7	.9	56.1
Total Unknown						
Current Marketing Year....	.4	-.4	1.3	0	2.1	3.5
Next Marketing Year.....	-1.7	-1.5	.3	3.0	1.2	1.4
TOTAL CURRENT MARKET YEAR...	55.7	15.3	19.5	31.3	7.7	129.6

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of April 10, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	120.2	5.5	25.9	1.2
Total Unknown	41.3	1.9	-27.2	-1.3
Known and Unknown	161.5	7.4	- 1.3	- .1
Corn				
Total Known	7,356.3	289.6	1,293.8	50.9
Total Unknown	1,153.5	45.4	142.2	5.6
Known and Unknown	8,509.8	335.0	1,436.1	56.5
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	8.3	.6	0	0
Total Unknown	0	0	0	0
Known and Unknown	8.3	.6	0	0
Sorghum				
Total Known	1,010.3	39.8	32.1	1.3
Total Unknown	50.4	2.0	0	0
Known and Unknown	1,060.7	41.8	32.1	1.3
Soybeans				
Total Known	4,060.7	149.2	1,030.1	37.8
Total Unknown	796.3	29.3	282.2	10.4
Known and Unknown	4,857.0	178.5	1,312.3	48.2
Soybean Oilcake and Meal				
Total Known	630.7		113.0	
Total Unknown	246.0		69.7	
Known and Unknown	876.8		182.7	
Cottonseed Oilcake and Meal				
Total Known	6.0		0	
Total Unknown	0		0	
Known and Unknown	6.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	329.3	7,260.3	22.6	499.0
Total Unknown	102.2	2,252.5	0	0
Known and Unknown	431.5	9,512.8	22.6	499.0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

ROTTERDAM PRICES AND EUROPEAN COUNTRIES IMPORT LEVIES: CURRENT ASKING PRICES IN U.S. DAOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO.

ITEM	APRIL 19, 1977		CHANGE FROM PREVIOUS WEEK	A YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BU.	CENTS PER BU.	DOLLARS PER BU.
WHEAT:				
Canadian #2 CWRS-13.5...	132.00	3.59	0	4.41
U.S. No.2 DNS 14 pct...	131.00	3.57	+ 5	4.67
U.S. No.2 HW -13.5	129.50	3.52	+ 4	4.75
U.S. No.2 SRW	112.50	3.06	+ 3	3.81
Argentine Southern	113.00	3.08	+ 9	1/
U.S. No.3 HAD	133.00	3.62	0	4.94
Argentine Durum.....	118.00	3.21	- 8	5.41
FEEDGRAINS:				
U.S. #3 yellow corn.....	117.50	2.98	+ 3	3.01
Argentine plate corn ...	121.00	3.07	+ 2	3.50
U.S.No.2 sorghum 2/ ...	100.50	2.55	0	2.87
Argentine - Granifero ..	99.75	2.53	+ 2	2.87
Feed Barley 3/	126.25	2.75	0	2.70
SOYBEANS:				
U.S. No.2 yellow.....	410.00	11.16	+60	5.25
Brazil yellow FAQ	1/	1/	1/	5.25
U.S. 44 pct soybean meal	342.00	-	+ 22.00	1/
EUROPEAN COUNTRIES:				
Wheat	113.61	3.09	- 6	1.45
Corn	78.24	1.99	- 7	1.24
Sorghum.....	91.97	2.34	- 2	1.35

1/ Not quoted

2/ Sellers optional: U.S. or Argentine-Granifero sorghum

3/ Sellers optional: U.S. or Canadian feed barley

NOTE: Basis 30 day delivery

SOURCE: Foreign Agricultural Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

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U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS WEEK ENDED APRIL 15, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			----1,000 BUSHELS----				
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	1,449	1,670	1,112	277	-	-	-
Iowa & No. Illinois	-	3,533	3,194	-	-	-	-
St. Louis Area	1,198	1,536	1,442	-	108	-	-
Memphis Area	280	-	1,169	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	-	40	38	-	-	-	-
Kansas City Area	187	-	-	-	-	-	-
ILLINOIS RIVER:	-	4,705	1,700	-	-	-	-
OHIO RIVER:	158	1/ 2,005	432	-	34	-	-
SNAKE AND COLUMBIA RIVER:	1,757	-	-	-	-	53	-
TOTAL W/E (CURRENT) APRIL 15, 1977	5,029	13,489	9,087	277	142	53	-
TOTAL W/E (YEAR AGO) APRIL 16, 1976	6,628	21,456	9,440	571	86	0	0
CURRENT SEASON MARCH 26-APRIL 15, 1977.....	14,752	44,837	24,760	377	412	71	0
PREVIOUS SEASON MARCH 27-APRIL 16, 1976.....	19,100	53,450	22,586	854	136	0	50

1/ Includes 169,000 bushels white corn

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 17 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

APRIL 29, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED APRIL 28, 1977

WHEAT AND FEED GRAINS TRADE LOWER

HIGHLIGHTS: Wheat and feed grains traded at lower price levels across the Nation during the week ended April 28. Export demand turned slow most of the week and feeding interest quiet as pastures improved over most of the country. Flour mills ran fairly heavy schedules but generally were well covered for nearby needs.

WHEAT: Wheat markets fell most of the period under pressure of dull export markets and fair hedging during the first part of the period. At the close, markets strengthened as farm selling slowed and export sales volume picked up a little. Kansas City hard red winter wheat closed 8 to 10 cents lower per bushel. Chicago soft red winter wheat went down 7 cents and Toledo soft white wheat traded 4 to 6 cents lower per bushel.

Portland wheat markets moved higher with slowed country selling and several ships to be loaded for export. Soft white wheat advanced 3 cents with hard red winter ordinary protein 1 cent higher and dark northern spring 14 percent protein up 2 cents per bushel.

Minneapolis dark northern spring wheat market declined as crop prospects improved and world demand slowed. Dark northern spring ordinary protein wheat fell 4 cents with 14 percent protein down 4 cents per bushel. Medium milling quality hard amber durum traded 3 to 5 cents lower with mill demand slow. Rye held steady in slow trade.

CORN: Slowed feed business and with less export interest, corn markets moved lower with Chicago yellow corn down 8 to 9 cents per bushel. Farm selling slowed as farmers were busy with field work. Kansas city No. 2 white corn held steady but with little buying or selling interest.

OATS AND BARLEY: Chicago heavy oats finished steady as buying interest improved at the close. Malting barley held unchanged in Minneapolis. Feed barley went up 3 cents in dull trade at Minneapolis but dropped 4 to 5 cents per bushel at Los Angeles.

SORGHUM: Sorghum trade dull most of the period and prices fell sharply with Kansas City market down 9 cents per hundred pounds. Good pastures limited feed usage and exporters showed little interest until the close.

OILSEED: Soybean markets dropped sharply as traders took profits and stop loss orders kept pressure on the futures market with cash trade following futures breaks. Chicago No. 1 yellow soybeans fell 96 cents with Memphis prices 93 cents - $1.01 lower per bushel. Old crop sunflower seed dropped 50 cents at $15.50 per hundred pounds at Duluth and flaxseed held unchanged per bushel at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	APRIL 28, 1977				APRIL 29, 1976
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	2.58 1/4	2.66 3/4	2.74 1/4	2.84 1/4	3.28
Kansas City	2.47	2.56 3/4	2.65	2.75	3.45 1/4
Minneapolis No. Spring	2.86	2.89 1/2	2.94 1/2	2.99 1/2	3.63
CORN					
Chicago	2.47 1/4	2.51 1/2	2.54 3/4	2.58 1/2	2.69 1/4
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	9.40	9.38	9.12 1/2	7.67 1/2	4.88 1/4
SOYBEAN OIL	MAY	JULY	AUGUST	SEPTEMBER	MAY
Cents per pound					
Chicago	28.80	29.05	29.10	28.32	15.97
SOYBEAN MEAL					
Dollars per ton					
Chicago	267.30	271.80	268.00	222.00	134.10

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment April 28, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.71	2.88
No. 1 Soft Red Winter	2.68 1/4	-	2.70 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.03	-	3.53
No. 2 Western White	-	-	-	3.06
CORN				
No. 2 Yellow	2.63 1/4	-	2.63	-
SORGHUM				
No. 2	-	-	4.16	-
SOYBEANS				
No. 1 Yellow	9.58	-	9.54	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	APRIL 28, 1977 1/	APRIL 21, 1977 1/	APRIL 29, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	28.85	30.80	15.91
Oil yield per bushel crushed	Pounds	11.08	11.08	10.96
Value from bushel of soybeans	Dollars	3.20	3.41	1.74
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	266.00	291.50	129.50
Meal yield per bushel crushed	Pounds	47.64	47.64	47.42
Value from bushel of soybeans	Dollars	6.34	6.94	3.07
Value of oil and meal from bushel of soybeans	Dollars	9.54	10.35	4.81
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	9.22	10.18	4.78
Difference between soybean price and value of oil and meal	Cents	32	17	3

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1977 *and* 2/ April 1976.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 22, 1977	APRIL 25, 1977	APRIL 26, 1977	APRIL 27, 1977	APRIL 28, 1977	APRIL 29, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.51	2.46	2.46	2.42	2.44	3.46
	No. 1 Hard Winter (13%) Prot.)	2.73	2.68	2.68	2.64	2.65	2.81
	No. 1 Soft Red Winter	2.38	2.33	2.32	2.28	2.30	3.15
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.75-2.77	2.70-2.73	2.70-2.72	2.66-2.68	2.69-2.71	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.25-2.38	2.20-2.34	2.20-2.32	2.15-2.28	2.17-2.30	3.30-3.40
CHICAGO	No. 2 Yellow Hard Winter	2.51	2.44	2.46	2.43	2.47	3.18
	No. 2 Soft Red Winter	2.51	2.44	2.46	2.43	2.47	3.18
TOLEDO	No. 2 Soft Red Winter	2.42-2.44	2.36-2.42	2.42-2.44	2.38-2.40	2.42	3.08
	No. 2 Soft White	2.42-2.43	2.36-2.42	2.40-2.44	2.37-2.38	2.40-2.42	3.00
ST. LOUIS	No. 2 Hard Winter	2.51-2.53	2.45-2.48	2.47-2.50	2.44-2.47	2.47-2.50	3.16-3.17
	No. 2 Soft Red Winter	2.51-2.53	2.45-2.48	2.47-2.50	2.44-2.47	2.47-2.50	3.16-3.17
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.78	2.75	2.75	2.74	2.75	3.31
	No. 1 Dark No. Spring (13% Prot.)	2.95	2.92	2.92	2.91	2.92	3.71-3.72
	No. 1 Dark No. Spring (14% Prot.)	3.06	3.03	3.03	3.02	3.03	4.08-4.10
	No. 1 Dark No. Spring (15% Prot.)	3.14	3.11	3.12	3.11	3.11	4.37-4.40
	No. 1 Hard Amber Durum (med.)	3.10-3.15	3.10-3.15	3.10-3.15	3.10-3.15	3.07-3.10	4.10-4.20
PORTLAND	No. 1 Soft White	2.97	2.96	2.95	3.00	3.02	3.59
	No. 1 Hard Winter (Ord. Prot.)	2.82	2.78	2.80	2.79	2.84	3.59
	No. 1 Dark Northern Spring (14% Prot)	3.47	3.43	3.46	3.46	3.50	4.52
BALTIMORE	No. 2 Soft Red Winter	2.52	2.50	2.52	2.48	2.51	3.12
RYE							
MINNEAPOLIS	No. 2	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.95	2.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 22, 1977	APRIL 25, 1977	APRIL 26, 1977	APRIL 27, 1977	APRIL 28, 1977	APRIL 29, 1976
CORN							
KANSAS CITY	No. 2 White	3.10	3.10	3.10	3.10	3.10	2.99
	No. 2 Yellow	2.37	2.33	2.32	2.30	2.34	2.62
OMAHA	No. 2 Yellow	2.26-2.31	2.20-2.28	2.20-2.28	2.15-2.27	2.20-2.28	2.58-2.66
CHICAGO	No. 2 Yellow	2.47-2.51	2.44-2.48	2.46-2.47	2.43-2.46	2.44-2.47	2.68-2.72
TOLEDO	No. 2 Yellow	2.41-2.42	2.38	2.38	2.36-2.37	2.37-2.38	2.63
ST. LOUIS	No. 2 Yellow	2.44-2.46	2.40-2.43	2.42-2.43	2.39-2.43	2.41-2.43	2.69-2.71
MINNEAPOLIS	No. 2 Yellow	2.44-2.46	2.40-2.42	2.42	2.40	2.41-2.43	2.62-2.64
MEMPHIS	No. 2 Yellow	2.65-2.71	2.62-2.68	2.62-2.68	2.60-2.66	2.62-2.67	2.80-2.85
OATS							
CHICAGO	No. 2 Heavy	1.85	1.81	1.82	1.78	1.84	1.51
TOLEDO	No. 2	1.80-1.85	1.75-1.85	1.75-1.85	1.72-1.85	1.77-1.85	1.51
MINNEAPOLIS	No. 2 Heavy	1.87	1.83-1.85	1.78-1.80	1.78-1.80	1.75-1.77	1.73
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.60-3.10	2.60-3.10	2.60-3.10	2.60-3.10	2.60-3.10	3.00-3.35
	No. 3 or better, Feed	2.30	2.28	2.28	2.28	2.28	2.40
PORTLAND	No. 2	2.43	2.40	2.36	2.40	2.45	2.49
STOCKTON	No. 2	2.47-2.50	2.47-2.50	2.47-2.50	2.45-2.47	2.45-2.47	2.72-2.74
LOS ANGELES	No. 2	2.62-2.64	2.59-2.64	2.59-2.62	2.59-2.62	2.57-2.59	2.64-2.67
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.57	3.51	3.54	3.51	3.54	4.36
TEXAS	No. 2 Yellow	3.70-3.80	3.65-3.75	3.65-3.75	3.65-3.75	3.70-3.75	4.43-4.47
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.75-4.79	4.71-4.75	4.70-4.74	4.70-4.74	4.70-4.74	5.51-5.56
SOYBEANS							
CHICAGO	No. 1 Yellow	10.42	10.09	9.68	9.38	9.36	4.71
TOLEDO	No. 1 Yellow	10.46	9.98	9.68	9.28-9.33	9.34	4.67
MINNEAPOLIS	No. 1 Yellow	10.42	10.10	9.65	9.30-9.35	9.25	4.66
ILL. Processor	No. 1 Yellow	10.17-10.41	9.77-10.01	9.47-9.61	9.05-9.07	9.10-9.35	4.73-4.82
MEMPHIS	No. 1 Yellow	10.48-10.52	10.15-10.22	9.85-9.95	9.55-9.65	9.33-9.48	4.69-4.74
FLAXSEED							
MINNEAPOLIS	No. 1	8.10	8.10	8.10	8.10	8.10	6.40

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	APRIL 22, 1977	APRIL 15, 1977	APRIL 23, 1976	JUN. 1, 1976 - APR. 23, 1977	JUN. 1, 1975 - APR. 23, 1976
	--1,000 BUSHELS--				
United States 1/	9,810	14,939	16,586	787,936	1,056,959
Canada	-	6,944	6,504	347,376	353,304
Australia	NOT AVAILABLE		5,623	196,952	226,097
TOTAL	9,810	21,883	28,713	1,332,264	1,636,360
	MARCH 1977	FEBRUARY 1977	MARCH 1976	JUNE 1976 - MARCH 1977	JUNE 1975 - MARCH 1976
Argentina 2/	36,299	35,314	18,945	157,838	85,860

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED APRIL 22, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	801	-	-	-	-	-	801
Atlantic	-	-	-	-	-	-	0
Gulf	402	3,433	220	-	-	2	4,057
Pacific	1,284	1,148	-	2,520	-	-	4,952
TOTAL.....	2,487	4,581	220	2,520	0	2	9,810

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	APR. 22, 1977	APR. 15, 1977	APR. 23, 1976	JUN. 1, 1976 - APR.22, 1977	JUN. 1, 1975 - APR.23, 1976
	--1,000 BUSHELS--				
Wheat	9,810	14,939	16,586	787,936	1,056,959
Oats	0	0	0	7,560	9,243
Barley	1,115	0	0	58,279	17,597
Rye	0	0	130	0	1,084
Flaxseed	0	0	0	171	650
				OCT. 1, 1976 - APR.22, 1977	OCT. 1, 1975 - APR.23, 1976
Corn	36,553	37,207	49,329	997,214	972,744
Sorghum	3,685	4,920	1,039	161,349	145,414
				SEP. 1, 1976 - APR.22, 1977	SEP. 1, 1975 - SPR.23, 1976
Soybeans	12,077	15,053	8,048	412,367	396,144
TOTAL.....	63,240	72,119	75,132	XXXXXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED APRIL 22, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
	---1,000 Bushels---				
Canada.....	787	-	-	-	787
Japan.....	-	184	3,066	1,126	4,376
Italy.....	-	-	1,895	-	1,895
Netherlands.....	-	-	2,985	-	2,985
Fed.Rep.of Germany (W)....	-	-	1,091	-	1,091
China,Rep.of (Taiwan).....	-	-	-	943	943
TOTAL.....	787	184	9,037	2,069	12,077

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED APRIL 22, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Canada	801	-	172	-	-	2,141	-	787
Subtotal	801	0	172	0	0	2,141	0	787
ATLANTIC								
Japan	-	-	-	-	-	-	-	184
Korea	-	-	-	-	-	2,043	-	-
Portugal	-	-	-	-	-	1,209	-	-
Spain	-	-	-	-	-	1,235	-	-
United Kingdom	-	-	-	-	-	746	-	-
U.S.S.R.	-	-	-	-	-	2,547	-	-
Subtotal	0	0	0	0	0	7,780	0	184
GULF								
Algeria	-	-	-	-	-	417	-	-
Barbados	-	-	-	-	-	36	-	-
Belgium	-	-	-	-	-	3,000	-	-
China,Rep (Taiwan)	-	-	-	-	-	579	-	943
Colombia	-	-	300	-	-	-	-	-
Dominican Rep.	385	-	-	-	-	-	-	-
Egypt	220	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	1/ 230	-	-
Fed.Rep.of Germany(W)	-	-	-	-	-	1,634	-	1,091
India	1,880	-	-	-	-	-	-	-
Ireland	17	-	-	-	-	34	-	-
Israel	818	-	-	-	-	-	-	-
Italy	-	-	-	-	-	2,468	-	1,895
Japan	661	-	-	-	-	3,114	1,032	4,192
Korea	-	-	-	-	-	1,860	-	-
Mexico	-	-	-	-	-	1,551	818	-
Netherlands	-	-	-	-	-	6,136	-	2,985
Nigeria	2	-	-	-	-	-	-	-
Peru	52	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	1,272	-
Surinam	22	-	-	-	-	143	-	-
United Kingdom	-	-	-	-	-	1,660	-	-
U.S.S.R.	-	-	-	-	-	3,770	-	-
Venezuela	-	-	-	-	-	-	563	-
Subtotal	4,057	0	300	0	0	26,632	3,685	11,106
PACIFIC								
Algeria	-	-	643	-	-	-	-	-
Indonesia	870	-	-	-	-	-	-	-
Iran	762	-	-	-	-	-	-	-
Japan	924	-	-	-	-	-	-	-
Korea	2,356	-	-	-	-	-	-	-
Panama	40	-	-	-	-	-	-	-
Subtotal	4,952	0	643	0	0	0	0	0
TOTAL.....	9,810	0	1,115	0	0	36,553	3,685	12,077

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ White corn

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of April 17, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
	------Million Bushels------					
European Community						
Current Marketing Year....	0	0	3.2	0	1.6	4.8
Next Marketing Year.....	0	-.5	.1	0	2/	-.3
Other West Europe						
Current Marketing Year....	0	.9	0	0	.2	1.1
Next Marketing Year.....	1.8	0	0	0	.7	2.5
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	3.4	0	0	0	3.4
U.S.S.R.						
Current Marketing Year....	11.9	0	0	0	0	11.9
Next Marketing Year.....	15.8	0	0	0	0	15.8
Japan						
Current Marketing Year....	6.3	0	4.5	6.9	.3	18.0
Next Marketing Year.....	0	0	0	.4	0	.4
Republic of China (Taiwan)						
Current Marketing Year....	1.7	.3	.6	1.5	0	4.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	5.3	1.5	2.2	19.7	0	28.7
Next Marketing Year.....	4.8	0	4.7	9.7	0	19.2
Africa						
Current Marketing Year....	7.5	10.2	2.5	1.2	2.4	23.8
Next Marketing Year.....	3.7	0	.3	0	0	4.1
Western Hemisphere						
Current Marketing Year....	17.8	.9	6.1	2/	1.7	26.6
Next Marketing Year.....	13.6	1.0	3.2	0	-.4	17.4
Total Known						
Current Marketing Year....	50.5	13.9	19.0	29.4	6.2	119.0
Next Marketing Year.....	39.8	3.9	8.4	10.1	.3	62.5
Total Unknown						
Current Marketing Year....	3.3	-.4	1.3	0	2.9	7.1
Next Marketing Year.....	-3.2	-2.2	-.6	3.0	1.6	-1.4
TOTAL CURRENT MARKET YEAR..	53.8	13.6	20.3	29.4	9.1	126.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of April 17, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	121.7	5.6	25.9	1.2
Total Unknown	30.4	1.4	-27.2	-1.3
Known and Unknown	152.2	7.0	-1.3	-.1
Corn				
Total Known	7,218.8	284.2	1,400.4	55.1
Total Unknown	969.7	38.2	142.2	5.6
Known and Unknown	8,188.6	322.4	1,542.7	60.7
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	18.6	1.3	0	0
Total Unknown	0	0	0	0
Known and Unknown	18.6	1.3	0	0
Sorghum				
Total Known	959.7	37.8	32.1	1.3
Total Unknown	19.9	.8	0	0
Known and Unknown	979.6	38.6	32.1	1.3
Soybeans				
Total Known	4,118.8	151.3	1,195.0	43.9
Total Unknown	749.5	27.5	282.2	10.4
Known and Unknown	4,868.3	178.9	1,477.2	54.3
Soybean Oilcake and Meal				
Total Known	754.7		121.2	
Total Unknown	233.2		105.9	
Known and Unknown	988.0		227.1	
Cottonseed Oilcake and Meal				
Total Known	6.0		0	
Total Unknown	0		0	
Known and Unknown	6.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	362.5	7,992.1	32.6	719.4
Total Unknown	97.4	2,146.9	0	0
Known and Unknown	459.9	10,139.0	32.6	719.4

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

ROTTERDAM PRICES AND EUROPEAN COUNTRIES IMPORT LEVIES CURRENT ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO

ITEM	APRIL 26, 1977		CHANGE FROM PREVIOUS WEEK	A YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BUSHEL	CENTS PER BU.	DOLLARS PER BU.
WHEAT:				
Canadian #2 CWRS-13.5	134.00	3.65	+ 6	4.45
U.S. No.2 DNS 14 pct.....	130.50	3.55	- 2	4.60
U.S. No.2 H.W. -13.5 pct..	123.50	3.36	-16	4.63
U.S. No.2 S.R.W.	108.75	2.96	-10	3.78
Argentine Southern	110.00	2.99	- 9	1/
U.S. No.3 H.A.D.	133.00	3.62	0	4.79
Argentina Durum	115.00	3.13	- 8	5.29
FEEDGRAINS:				
U.S. #3 Yellow Corn.....	113.00	2.87	-11	3.04
Argentine Plate Corn.....	118.00	3.00	- 7	3.47
U.S. No.2 Sorghum 2/	99.25	2.52	- 3	2.82
Argentina - Granifero	98.50	2.50	- 3	2.81
Feed Barley 3/	128.00	2.79	+ 4	2.72
SOYBEANS:				
U.S. No. 2 yellow.....	401.00	10.91	-25	5.20
Brazil yellow FAQ	1/	1/	1/	5.18
U.S. 44 pct soybean meal..	340.00	-	-2.00	1/
EUROPEAN COUNTRIES IMPORT LEVIES:				
Wheat	115.23	3.14	+ 5	1.48
Corn	80.27	2.04	+ 5	.82
Sorghum	93.90	2.39	+ 5	.91

1/ Not quoted

2/ Sellers optional: U.S. or Argentine-Granifero sorghum

3/ Sellers optional: U.S. or Canadian feed barley

NOTE: Basis 30 day delivery

SOURCE: Foreign Argicultural Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS WEEK ENDED APRIL 22, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
				----1,000 BUSHELS----			
MISSISSIPPI RIVER							
Minnesota-Wisconsin..	1,397	668	309	-	-	-	48
Iowa & No. Illinois..	-	4,332	2,861	-	-	-	-
St. Louis Area.....	393	716	1,799	-	108	-	-
Memphis Area	106	50	1,694	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	119	41	276	-	-	-	-
Kansas City Area	607	-	78	-	-	-	-
ILLINOIS RIVER:	294	6,745	2,268	-	-	-	-
OHIO RIVER:	206	551	561	-	-	-	-
SNAKE & COLUMBIA RIVER	2,162	-	-	-	-	-	-
TOTAL W/E (CURRENT) APRIL 22, 1977.....	5,284	13,103	9,846	0	108	0	48
TOTAL W/E (YEAR AGO) APRIL 23, 1976.....	4,360	13,506	7,222	147	0	0	47
CURRENT SEASON MARCH 26-APRIL 22, 77	20,036	57,940	34,606	377	520	71	48
PREVIOUS SEASON MARCH 27-APRIL 23, 76	23,460	66,956	29,808	1,001	136	0	97

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 18 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MAY 6, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED MAY 5, 1977

SOYBEANS CLOSE HIGHER - WHEAT AND FEED GRAINS LOWER

HIGHLIGHTS: Wheat and feed grains traded generally lower across the Nation during the week ended May 5. Large world stocks, improving crop conditions, slowed export demand and a nervous soybean market combined to depress grain trading. Farmers offered little grain for sale with most movement in old crop offerings. Soybeans traded in extreme ranges and closed higher but with many buyers taking protection of 10 to 15 cents per bushel against a possibly lower market opening on Friday.

WHEAT: Wheat export trade slowed as large world stocks and improving world crop prospects indicated increased carryover of total grain stocks at the end of the year. Kansas City hard red winter wheat traded lower with ordinary protein down 6 cents and 13 percent protein off 5 cents per bushel. Flour mills ran 5 days or more but had ample wheat stocks to carry into new crop harvest in most cases. Chicago soft red winter wheat fell 12 cents and Toledo soft white wheat went down 10 to 12 cents per bushel.

Portland soft white wheat closed 9 cents lower and farmers withdrew offerings at prices below $3.00 per bushel. Hard red winter ordinary protein moved 7 cents lower and dark northern spring 14 percent protein wheat dropped 10 cents per bushel.

Minneapolis dark northern spring wheat traded lower in spite of light offerings as export and mill demand eased. The ordinary protein wheat closed 12 cents lower with 14 percent protein down 16 cents per bushel. Medium milling quality hard amber durum traded unchanged to 2 cents lower and rye moved unchanged to 3 cents lower per bushel with limited country selling providing a little support.

CORN: Limited demand wakened corn markets in spite of light country selling. Chicago No. 2 yellow corn closed 3 cents lower per bushel with most other markets following. Kansas City No. 2 white corn held unchanged with practically no buying or selling interest in the market all week.

OATS AND BARLEY: Lack of buying interest lowered oat markets with Chicago No. 2 heavy oats dropping 7 cents per bushel. Light offerings moved Minneapolis best malting barley market steady to up 5 cents as brewing demand expanded. Feed barley tended to follow other grain lower with the Los Angeles market down 2 to 3 cents per bushel.

SORGHUM: Sorghum trade slow most of the week but improved buying interest and light offerings casued a mixed market at the close. Kansas City multi-car bids improved and up 1 cent but Los Angeles market fell 4 cents per hundred pounds.

OILSEEDS: Nervous soybean markets moved prices in wide swings during the period and Chicago No. 1 yellow soybeans closed 18 cents higher with Memphis market 29 to 30 cents per bushel higher. Minneapolis flaxseed held steady and Duluth sunflower seed dropped 50 cents at $15.00 per hundred pounds for old crop but new crop bids went up 10 cents at $13.50 Minneapolis and $13.75 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MAY 5, 1977				MAY 6, 1976
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	JULY
Chicago	2.48 3/4	2.55 1/4	2.62 1/2	2.71 1/4	3.39 3/4
Kansas City	2.39 1/4	2.46 1/2	2.54 3/4	2.64 1/4	3.53
Minneapolis No. Spring	2.74	2.78 1/4	2.84	2.90	3.71 3/4
CORN					
Chicago	2.43 1/4	2.46	2.48 1/2	2.50 3/4	2.76 1/2
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	9.70	9.67 1/2	9.40	7.69 1/4	4.97 3/4
SOYBEAN OIL	MAY	JULY	AUGUST	SEPTEMBER	MAY
Cents per pound					
Chicago	30.30	30.00	30.60	29.75	16.12
SOYBEAN MEAL					
Dollars per ton					
Chicago	271.50	274.50	269.70	224.80	139.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment MAY 5, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.60 1/2	2.83
No. 1 Soft Red Winter	2.63 1/4	-	2.60	-
No. 2 Dark Northern Spring 14% Protein	-	2.90	-	3.46
No. 2 Western White	-	-	-	2.98
CORN				
No. 2 Yellow	2.61	2.39	2.60	-
SORGHUM				
No. 2	-	-	4.14	-
SOYBEANS				
No. 1 Yellow	9.87 1/2	-	9.92 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ MAY 5, 1977	1/ APRIL 28, 1977	2/ MAY 6, 1976
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	30.45	28.85	16.07
Oil yield per bushel crushed	Pounds	11.08	11.08	10.92
Value from bushel of soybeans	Dollars	3.37	3.20	1.75
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	262.50	266.00	137.00
Meal yield per bushel crushed	Pounds	47.64	47.64	47.49
Value from bushel of soybeans	Dollars	6.25	6.34	3.25
Value of oil and meal from bushel of soybeans	Dollars	9.62	9.54	5.00
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	9.45	9.22	4.90
Difference between soybean price and value of oil and meal	Cents	17	32	10

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1977 and 2/ May 1976

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 29, 1977	MAY 2, 1977	MAY 3, 1977	MAY 4, 1977	MAY 5, 1977	MAY 6, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.43	2.46	2.44	2.41	2.38	3.48
	No. 1 Hard Winter (13%) Prot.)	2.64	2.64	2.63	2.60	2.60	3.81
	No. 1 Soft Red Winter	2.29	2.30	2.28	2.25	2.22	3.13
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.68-2.70	2.68-2.70	2.65-2.69	2.58-2.60	2.58-2.60	3.78-3.80
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.16-2.29	2.16-2.30	2.15-2.28	2.12-2.25	2.12-2.22	3.32-3.43
CHICAGO	No. 2 Yellow Hard Winter	2.46	1/	2.42	2.38	2.35	3.20
	No. 2 Soft Red Winter	2.46	1/	2.42	2.38	2.35	3.20
TOLEDO	No. 2 Soft Red Winter	2.40-2.42	1/	2.37-2.39	2.33-2.35	2.30-2.32	3.10
	No. 2 Soft White	2.40-2.41	1/	2.37	2.33	2.30	3.02
ST. LOUIS	No. 2 Hard Winter	2.47-2.50	2.47-2.50	2.43-2.45	2.40-2.41	2.38-2.40	3.20-3.21
	No. 2 Soft Red Winter	2.47-2.50	2.47-2.50	2.43-2.45	2.40-2.41	2.38-2.40	3.20-3.21
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.74	2.73	2.70	2.66	2.63	3.46
	No. 1 Dark No. Spring (13% Prot.)	2.91	2.90	2.88	2.82	2.80	3.80
	No. 1 Dark No. Spring (14% Prot.)	3.02	2.99	2.96	2.90	2.87	4.18-4.20
	No. 1 Dark No. Spring (15% Prot.)	3.09	3.06	3.04	2.98	2.95	4.56-4.58
	No. 1 Hard Amber Durum (med.)	3.07-3.10	3.07-3.10	3.07-3.10	3.07-3.10	3.05-3.10	4.25-4.40
PORTLAND	No. 1 Soft White	3.01	3.00	2.98	2.95	2.93	3.49
	No. 1 Hard Winter (Ord. Prot.)	2.83	2.84	2.81	2.78	2.77	3.59
	No. 1 Dark Northern Spring (14% Prot.)	3.50	3.50	3.48	3.45	3.40	4.62
BALTIMORE	No. 2 Soft Red Winter	2.50	2.50	2.45	2.42	-	3.14
RYE							
MINNEAPOLIS	No. 2	2.70-2.95	2.70-2.95	2.70-2.95	2.70-2.92	2.70-2.92	2.95

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		APRIL 29, 1977	MAY 2, 1977	MAY 3, 1977	MAY 4, 1977	MAY 5, 1977	MAY 6, 1976
CORN							
KANSAS CITY	No. 2 White	3.10	3.10	3.10	3.10	3.10	2.99
	No. 2 Yellow	2.36	2.37	2.35	2.32	2.33	2.67
OMAHA	No. 2 Yellow	2.20-2.30	2.20-2.32	2.20-2.30	2.18-2.25	2.18-2.25	2.64-2.71
CHICAGO	No. 2 Yellow	2.46-2.48	1/	2.46-2.49	2.41-2.43	2.41-2.44	2.74-2.78
TOLEDO	No. 2 Yellow	2.40	1/	2.39-2.40	2.35	2.35	2.68
ST. LOUIS	No. 2 Yellow	2.42-2.45	2.42-2.45	2.43-2.45	2.39-2.40	2.39-2.41	2.73-2.76
MINNEAPOLIS	No. 2 Yellow	2.43	2.43	2.42	2.38	2.38	2.70
MEMPHIS	No. 2 Yellow	2.64-2.68	2.64-2.68	2.62-2.68	2.60-2.75	2.60-2.75	2.86-2.93
OATS							
CHICAGO	No. 2 Heavy	1.82	1/	1.81	1.78	1.77	1.50
TOLEDO	No. 2	1.78-1.85	1/	1.75-1.86	1.75-1.85	1.75-1.87	1.52
MINNEAPOLIS	No. 2 Heavy	1.78	1.78	1.78	1.74-1.76	1.72	1.71-1.72
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.60-3.10	2.65-3.10	2.65-3.10	2.65-3.10	2.65-3.10	3.10-3.35
	No. 3 or better, Feed	2.30	2.30	2.30	2.30	2.30	2.40-2.45
PORTLAND	No. 2	2.42	2.42	2.41	2.42	2.37	2.48
STOCKTON	No. 2	2.45-2.47	2.45-2.47	2.45-2.47	2.45-2.47	2.45-2.47	2.72-2.74
LOS ANGELES	No. 2	2.57-2.59	2.54-2.59	2.57-2.59	2.57-2.59	2.54-2.57	2.64-2.65
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.56	3.59	3.55	3.52	3.55	4.31
TEXAS	No. 2 Yellow	3.75-3.80	3.80	3.75-3.85	3.65-3.75	-	4.45-4.50
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.72-4.76	4.72-4.76	4.73-4.77	4.69-4.73	4.66-4.70	5.51-5.53
SOYBEANS							
CHICAGO	No. 1 Yellow	9.83	1/	10.28	9.84	9.54	4.84
TOLEDO	No. 1 Yellow	9.76	1/	10.21	9.76	9.50	4.80
MINNEAPOLIS	No. 1 Yellow	9.70	9.70	10.16	9.70	9.40	4.80
ILL. Processor	No. 1 Yellow	9.55-9.80	1/	10.00-10.26	9.68-9.80	9.37-9.52	4.86-4.92
MEMPHIS	No. 1 Yellow	9.78-9.93	9.83-9.93	10.22-10.38	9.92-10.08	9.62-9.78	4.84-4.89
FLAXSEED							
MINNEAPOLIS	No. 1	8.10	8.10	8.10	8.10	8.10	6.50

Prices rounded to nearest cent.

1/ Not Available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	APRIL 29, 1977	APRIL 22, 1977	APRIL 30, 1976	JUNE 1, 1976-APRIL 29, 1977	JUNE 1, 1975-APRIL 30, 1976
	--1,000 BUSHELS--				
United States 1/	18,604	9,810	15,476	806,540	1,072,435
Canada	-	10,701	11,437	358,077	364,741
Australia	NOT AVAILABLE		7,527	196,952	233,624
TOTAL	18,604	21,296	34,440	1,361,569	1,670,800
Argentina 2/	MARCH 1977	FEBRUARY 1977	MARCH 1976	JUNE 76-MAR.77	JUNE 75-MAR.76
	36,299	35,314	18,945	157,838	85,860

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED APRIL 29, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	201	-	201
Atlantic	-	-	-	-	-	-	0
Gulf	699	7,601	2,753	-	-	147	11,200
Pacific	855	1,811	-	4,537	-	-	7,203
TOTAL.....	1,554	9,412	2,753	4,537	201	147	18,604

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	APRIL 29, 1977	APRIL 22, 1977	APRIL 30, 1976	JUNE 1, 1976-APR. 29, 1977	JUNE 1, 1975-APRIL 30, 1976
	--1,000 BUSHELS--				
Wheat	18,604	9,810	15,476	806,540	1,072,435
Oats	0	0	0	7,560	9,243
Barley	1,233	1,115	632	59,512	18,229
Rye	0	0	0	0	1,084
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-APR. 29, 1977	OCT. 1, 1975-APR. 30, 1976
Corn	33,233	36,553	33,991	1,030,447	1,006,735
Sorghum	1,191	3,685	5,048	162,540	150,462
				SEPT. 1, 1976-APR. 29, 1977	SEPT. 1, 1975-APR. 30, 1976
Soybeans	17,945	12,077	12,211	430,312	408,355
TOTAL.....	72,206	63,240	67,358	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED APRIL 29, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
	----1,000 BUSHEL----				
Canada	2,377	-	-	-	2,377
Italy	-	393	948	-	1,341
Japan.....	-	-	2,370	-	2,370
Romania	-	-	1,415	-	1,415
Netherlands	-	-	4,423	-	4,423
Denmark	-	-	497	-	497
Belgium.....	-	-	1,383	996	2,379
Norway	-	-	1,075	-	1,075
Korea	-	-	735	-	735
Spain	-	-	-	1,333	1,333
TOTAL	2,377	393	12,846	2,329	17,945

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED APRIL 29, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
S								
lgium	-	-	773	-	-	-	-	-
nada	201	-	460	-	-	3,419	-	2,377
ited Kingdom	-	-	-	-	-	1,288	-	-
S.S.R.	-	-	-	-	-	653	-	-
Subtotal	201	0	1,233	0	0	5,360	0	2,377
NTIC								
eece	-	-	-	-	-	1,281	-	-
aly	-	-	-	-	-	826	-	393
rtugal	-	-	-	-	-	2,090	-	-
ain	-	-	-	-	-	511	-	-
ited Kingdom	-	-	-	-	-	3,090	-	-
S.S.R.	-	-	-	-	-	2,558	-	-
Subtotal	0	0	0	0	0	10,356	0	393
lgium	-	-	-	-	-	416	-	2,379
livia	735	-	-	-	-	-	-	-
azil	1,571	-	-	-	-	-	-	-
lombia	807	-	-	-	-	-	-	-
sta Rica	342	-	-	-	-	-	-	-
nmark	-	-	-	-	-	-	-	497
uador	761	-	-	-	-	-	-	-
ypt	2,580	-	-	-	-	-	-	-
atemala	107	-	-	-	-	-	-	-
yana	105	-	-	-	-	-	-	-
iti	105	-	-	-	-	-	-	-
aly	-	-	-	-	-	-	-	948
maica	276	-	-	-	-	207	-	-
pan	1,968	-	-	-	-	7,536	-	2,370
rea	-	-	-	-	-	-	-	735
xico	-	-	-	-	-	656	-	-
therlands	-	-	-	-	-	2,601	-	4,423
geria	165	-	-	-	-	-	-	-
rway	-	-	-	-	-	-	-	1,075
land	-	-	-	-	-	-	1,191	-
mania	-	-	-	-	-	-	-	1,415
ain	-	-	-	-	-	-	-	1,333
dan	496	-	-	-	-	-	-	-
S.S.R.	1,182	-	-	-	-	5,489	-	-
nezuela	-	-	-	-	-	1/ 612	-	-
Subtotal	11,200	0	0	0	0	17,517	1,191	15,175
FIC								
ina, Rep.of (Taiwan)	851	-	-	-	-	-	-	-
ng Kong	74	-	-	-	-	-	-	-
an	3,004	-	-	-	-	-	-	-
pan	1,128	-	-	-	-	-	-	-
rea	1,641	-	-	-	-	-	-	-
S.S.R.	505	-	-	-	-	-	-	-
Subtotal	7,203	0	0	0	0	0	0	0
TOTAL.....	18,604	0	1,233	0	0	33,233	1,191	17,945

ur week totals will differ from totals for the month because the monthly totals include all shipments spected during the calendar month.

White Corn

URCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED APRIL 29, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	2,775	1,884	1,546	244	-	-	-
Iowa & N. Illinois	-	4,014	3,332	-	-	-	-
St. Louis Area	435	1,030	1,547	-	-	-	-
Memphis Area	343	552	959	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	118	205	44	-	-	-	-
Kansas City Area	411	-	84	-	36	-	-
ILLINOIS RIVER:	721	8,003	3,226	-	-	-	-
OHIO RIVER:	102	1/2,982	1,207	-	-	-	-
SNAKE AND COLUMBIA RIVER: RIVER:	2,700	-	-	-	-	-	-
TOTAL W/E (CURRENT) APRIL 29, 1977	7,605	1/ 18,670	11,945	244	36	0	0
TOTAL W/E (YEAR AGO) APRIL 30, 1976	5,212	14,798	7,641	372	0	0	45

1/ Includes 317,00 Bushels of white corn

SEASON TOTALS
- 1,000 BUSHELS -

MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	5,965	4,272	3,356	621	-	-	48
Iowa and North Illinois .	-	18,459	14,506	-	-	-	-
St. Louis Area	3,379	5,334	7,289	-	486	-	-
Memphis Area	3,417	660	6,239	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	237	286	358	-	-	-	-
Kansas City Area	1,649	40	162	-	36	-	-
ILLINOIS RIVER:	1,061	36,395	12,007	-	-	-	-
OHIO RIVER:	1,372	11,164	2,634	-	34	-	-
SNAKE AND COLUMBIA RIVER:	10,561	-	-	-	-	71	-
CURRENT SEASON MARCH 26-APRIL 29, 1977	27,641	76,610	46,551	621	556	71	48
PREVIOUS SEASON MARCH 27-APRIL 30, 1976	28,672	81,754	37,449	1,373	136	0	143

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of May 5, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
	Million Bushels					
European Community						
Current Marketing Year....	0	0	2.8	0	1.1	3.9
Next Marketing Year.....	0	-.5	2.5	0	.6	2.6
Other West Europe						
Current Marketing Year....	.9	.9	0	0	.2	2.0
Next Marketing Year.....	3.5	0	0	0	.7	4.2
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	3.4	0	0	0	3.4
U.S.S.R.						
Current Marketing Year....	15.4	0	0	0	0	15.4
Next Marketing Year.....	15.8	0	0	0	0	15.8
Japan						
Current Marketing Year....	5.1	0	4.4	7.4	.4	17.3
Next Marketing Year.....	1.3	0	0	0.2	0	1.5
Republic of China (Taiwan)						
Current Marketing Year....	1.7	.3	.6	1.5	0	4.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	9.0	2.5	1.6	28.4	0	31.4
Next Marketing Year.....	8.5	0	4.9	9.8	0	23.2
Africa						
Current Marketing Year....	7.2	9.1	2.5	1.2	2.4	22.3
Next Marketing Year.....	4.8	0	.3	0	.1	5.3
Western Hemisphere						
Current Marketing Year....	17.6	.9	5.8	0	1.1	25.4
Next Marketing Year.....	13.8	1.1	4.9	0	.2	20.0
Total Known						
Current Marketing Year....	56.9	13.7	17.7	28.4	5.3	122.0
Next Marketing Year.....	47.7	3.9	12.6	10.0	1.6	75.9
Total Unknown						
Current Marketing Year....	2.7	-.4	1.3	0	3.4	7.0
Next Marketing Year.....	-1.7	-2.2	.6	3.0	1.7	1.4
TOTAL CURRENT MARKET YEAR...	59.5	13.1	19.0	28.4	8.7	128.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of May 5, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	119.2	5.5	35.5	1.6
Total Unknown	62.8	2.9	-38.1	-1.7
Known and Unknown	182.0	8.4	-2.6	-.1
Corn				
Total Known	7,141.8	281.2	1,480.7	58.2
Total Unknown	952.6	37.5	223.5	8.8
Known and Unknown	8,094.5	318.7	1,704.2	67.1
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	23.0	1.6	0	0
Total Unknown	0	0	-3.6	-3.6
Known and Unknown	23.0	1.6	-3.6	-3.6
Sorghum				
Total Known	950.7	37.4	32.1	1.3
Total Unknown	13.8	.5	0	0
Known and Unknown	964.5	38.0	32.1	1.3
Soybeans				
Total Known	4,056.5	149.1	1,255.0	46.1
Total Unknown	778.9	28.6	333.0	12.2
Known and Unknown	4,835.4	177.7	1,588.0	58.3
Soybean oilcake and meal				
Total Known	827.1		126.3	
Total Unknown	237.8		152.3	
Known and Unknown	1,064.9		278.6	
Cottonseed oilcake and meal				
Total Known	8.0		0	
Total Unknown	0		0	
Known and Unknown	8.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	415.7	9,164.6	32.6	719.4
Total Unknown	86.8	1,913.2	0	0
Known and Unknown	502.5	11,077.7	32.6	719.4

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean Septemb to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 19 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MAY 13, 1977

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WEEKLY SUMMARY

For Week Ended May 12, 1977

Markets Move Mixed

HIGHLIGHTS: Markets moved in wide price swings across the Nation during the week ended May 12. Heavy old crop stocks coupled with improved moisture conditions for new crop wheat and feed grains kept markets weak most of the period as domestic and export buying fell to a low point. At the close markets made sharp advanced and in some areas posted gains above week ago figures. News that a Russian buying team would visit the U.S. next week, that China might be approved to buy U.S. products on credit terms, and a spurt of European buying of soybean meal early Thursday was given much credit for turning markets around. Adding support was slow farmer selling and reduced wheat prospects due to heavy grazing and abandonment from earlier dry weather.

WHEAT: Wheat markets responeded to the news that crop prospects might be reduced somewhat, Russian and Chinese buying might take large amounts of wheat and heavier feeding of wheat would reduce large stocks. Kansas City hard red winter wheat traded higher with ordinary protein up 4 cents and 13 percent protein up 9 cents per bushel. Chicago soft red winter wheat traded up 5 cents and Toledo soft white wheat went up 4 cents per bushel.

Portland soft white wheat traded 2 cents higher with hard red winter ordinary protein up 5 cents and No. 1 dark northern spring 14 percent protein up 2 cents per bushel.

Minneapolis dark northern spring wheat responded to dry crop conditions and ordinary protein traded 2 cents higher with 14 percent protein moved up 1 cent per bushel, medium milling quality durum fell 5 to 10 cents and rye steady to 2 cents lower per bushel.

CORN: Corn trade slow most of the week with little domestic or export interest most of the period. Export interest improved at the close and prices recovered most of the early week losses. Chicago No. 2 yellow corn closed unchanged to 1 cent lower per bushel. Kansas City white corn fell 10 cents with little buying or selling interest.

OATS AND BARLEY: Oats traded light with Chicago heavy oats up 3 cents per bushel. Barley markets slow and Minneapolis best malting barley unchanged to 5 cents lower and feed barley 15 cents lower per bushel.

SORGHUM: Sorghum trade slow most of the period but good export interest at the close erased early week losses. Kansas City No. 2 sorghum finished unchanged.

OILSEEDS: Sharply lower soybean markets resulted from slowed export buying most of the period. Stronger closing tone resulted at the close when some buying interest in soybean meal caused fairly active trade in the morning hours Thursday. Chicago No. 1 yellow soybeans closed 6 cents lower and Memphis markets finished 28 to 30 cents lower per bushel. Minneapolis flaxseed fell 40 cents per bushel with little buying interest. Old crop Duluth sunflower seed went down $1.00 at $14.00 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MAY 12, 1977				MAY 13, 1976
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	JULY
Chicago	2.52	2.58	2.64 1/2	2.73	3.59
Kansas City	2.44	2.49 1/4	2.57	2.66	3.68 1/4
Minneapolis No. Spring	2.74 1/2	2.79 1/4	2.83 1/2	2.89	3.89 3/4
CORN					
Chicago	2.42 3/4	2.44 1/2	2.48	2.51	2.85 3/4
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	9.53 1/2	9.43 1/2	9.25 1/2	7.98	5.21 3/4
SOYBEAN OIL Cents per pound					
Chicago	30.35	30.60	30.40	29.32	15.74
SOYBEAN MEAL Dollars per ton					
Chicago	264.00	263.00	261.70	229.70	152.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment MAY 12, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.64 1/4	2.88
No. 1 Soft Red Winter	2.66	-	2.61	-
No. 2 Dark Northern Spring 14% Protein	-	2.96 1/4	-	3.43
No. 2 Western White	-	-	-	3.05
CORN				
No. 2 Yellow	2.58 1/2	-	2.58	-
SORGHUM				
No. 2	-	-	4.18	-
SOYBEANS				
No. 1 Yellow	9.61 1/2	-	9.61 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MAY 12, 1977 1/	MAY 5, 1977 1/	MAY 13, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	30.60	30.45	15.54
Oil yield per bushel crushed	Pounds	11.08	11.08	10.92
Value from bushel of soybeans	Dollars	3.39	3.37	1.70
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	253.00	262.50	154.00
Meal yield per bushel crushed	Pounds	47.64	47.64	47.49
Value from bushel of soybeans	Dollars	6.03	6.25	3.66
Value of oil and meal from bushel of soybeans	Dollars	9.42	9.62	5.36
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	9.33	9.45	5.20
Difference between soybean price and value of oil and meal	Cents	9	17	16

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1977 *and* 2/ May 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 6 1977	MAY 9 1977	MAY 10 1977	MAY 11 1977	MAY 12 1977	MAY 13 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.39	2.36	2.32	2.32	2.42	3.63
	No. 1 Hard Winter (13%) Prot.)	2.62	2.60	2.57	2.60	2.69	3.95
	No. 1 Soft Red Winter	2.24	2.21	2.17	2.18	2.25	3.28
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.60-2.62	2.57-2.59	2.54-2.56	2.54-2.56	2.63-2.65	3.92-3.93
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.13-2.26	2.10-2.23	2.06-2.19	2.07-2.20	2.14-2.27	3.47-3.59
CHICAGO	No. 2 Yellow Hard Winter	2.36	2.34	2.30	2.33	2.40	3.45
	No. 2 Soft Red Winter	2.36	2.34	2.30	2.33	2.40	3.40
TOLEDO	No. 2 Soft Red Winter	2.32-2.34	2.29-2.30	2.24-2.26	2.26-2.28	2.34-2.36	3.31
	No. 2 Soft White	2.32	2.28-2.29	2.24	2.26	2.34	3.22
ST. LOUIS	No. 2 Hard Winter	2.39-2.41	2.35-2.39	2.28-2.31	2.29-2.32	2.38-2.41	3.29-3.38
	No. 2 Soft Red Winter	2.39-2.41	2.35-2.39	2.28-2.31	2.29-2.32	2.38-2.41	3.29-3.38
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.64	2.62	2.57	2.58	2.65	3.68
	No. 1 Dark No. Spring (13% Prot.)	2.81	2.79	2.74	2.75	2.82	4.03
	No. 1 Dark No. Spring (14% Prot.)	2.88	2.86	2.81	2.82	2.89	4.35-4.38
	No. 1 Dark No. Spring (15% Prot.)	2.96	2.94	2.89	2.89	2.97	4.74-4.77
	No. 1 Hard Amber Durum (med.)	3.05-3.10	3.05-3.10	3.05-3.10	2.97-3.03	2.95-3.00	4.20-4.35
PORTLAND	No. 1 Soft White	2.93	2.93	2.93	2.93	2.95	3.64
	No. 1 Hard Winter (Ord. Prot.)	2.78	2.75	2.71	2.74	2.82	3.77
	No. 1 Dark Northern Spring (14% Prot)	3.41	3.39	3.32	3.34	3.42	4.91
BALTIMORE	No. 2 Soft Red Winter	2.42	2.38	2.33	2.43	2.41	3.30
RYE							
MINNEAPOLIS	No. 2	2.70-2.92	2.70-2.92	2.70-2.92	2.70-2.90	2.70-2.90	2.95

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 6, 1977	MAY 9 1977	MAY 10 1977	MAY 11 1977	MAY 12 1977	MAY 13 1976
CORN							
KANSAS CITY	No. 2 White	3.10	3.00	3.00	3.00	3.00	2.99
	No. 2 Yellow	2.34	2.32	2.28	2.30	2.33	2.76
OMAHA	No. 2 Yellow	2.18-2.26	2.16-2.24	2.12-2.20	2.12-2.22	2.15-2.25	2.73-2.80
CHICAGO	No. 2 Yellow	2.42-2.45	2.40-2.43	2.35-2.39	2.37-2.40	2.40-2.44	2.88
TOLEDO	No. 2 Yellow	2.36-2.38	2.34-2.35	2.28-2.30	2.30-2.31	2.34-2.35	2.80
ST. LOUIS	No. 2 Yellow	2.40-2.41	2.38-2.41	2.32-2.35	2.34-2.35	2.37-2.39	2.85
MINNEAPOLIS	No. 2 Yellow	2.37	2.35	2.30	2.31	2.36	2.78-2.79
MEMPHIS	No. 2 Yellow	2.62-2.68	2.59-2.65	2.55-2.60	2.56-2.61	2.60-2.64	2.97-3.02
OATS							
CHICAGO	No. 2 Heavy	1.78	1.76	1.75	1.80	1.80	1.53
TOLEDO	No. 2	1.75-1.87	1.75-1.87	1.75-1.86	1.78-1.85	1.78-1.87	1.54
MINNEAPOLIS	No. 2 Heavy	1.70-1.72	1.68-1.70	1.66-1.68	1.68-1.70	1.72	1.73-1.75
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.60-3.10	2.55-3.10	2.55-3.10	2.55-3.10	2.60-3.10	3.10-3.35
	No. 3 or better, Feed	2.20	2.20	2.20	2.15	2.15	2.60
PORTLAND	No. 2	2.35	2.35	2.37	2.36	2.35	2.48
STOCKTON	No. 2	2.45-2.47	2.45-2.47	2.45-2.47	2.45-2.47	2.45-2.47	2.74-2.76
LOS ANGELES	No. 2	2.54-2.57	2.54-2.57	2.54-2.57	2.54-2.57	2.52-2.54	2.77-2.80
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.57	3.55	3.48	3.50	3.55	4.48
TEXAS	No. 2 Yellow	1/	3.75	3.65-3.70	3.63-3.75	3.65-3.75	4.47-4.55
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.66-4.70	4.62-4.66	4.56-4.60	4.53-4.57	4.57-4.61	5.59-5.63
SOYBEANS							
CHICAGO	No. 1 Yellow	9.26	9.65	9.15	9.16	9.48	5.12
TOLEDO	No. 1 Yellow	9.26	9.57	9.10	9.09	9.36-9.38	5.08
MINNEAPOLIS	No. 1 Yellow	9.10	9.50	9.05	9.00	9.30	5.08
ILL. Processor	No. 1 Yellow	9.08-9.32	9.39-9.62	8.89-9.13	8.90-9.12	9.20-9.46	5.12-5.17
MEMPHIS	No. 1 Yellow	9.40-9.48	9.64-9.72	9.32-9.42	9.04-9.24	9.34-9.48	5.13-5:17
FLAXSEED							
MINNEAPOLIS	No. 1	8.00	8.00	8.00	7.80	7.70	6.60

Prices rounded to nearest cent.
1/ Not Established

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 1976	JANUARY 1977	FEBRUARY 1977	MARCH 1977	APRIL 1977	APRIL 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.64	2.70	2.73	2.63	2.52	3.61
	No. 1 Hard Winter (13%) Prot.)	2.99	2.99	3.01	2.89	2.75	4.04
	No. 1 Soft Red Winter	2.61	2.64	2.65	2.55	2.40	3.35
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.87	2.94	2.98	2.90	2.68	3.96
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.44	2.47	2.48	2.43	2.30	3.54
CHICAGO	No. 2 Yellow Hard Winter	2.64	2.69	2.74	2.62	2.53	3.34
	No. 2 Soft Red Winter	2.66	2.73	2.74	2.63	2.53	3.34
TOLEDO	No. 2 Soft Red Winter	2.64	2.69	2.68	2.55	2.46	3.27
	No. 2 Soft White	2.64	2.70	2.69	2.54	2.45	3.22
ST. LOUIS	No. 2 Hard Winter	2.65	2.68	2.67	2.62	2.53	3.31
	No. 2 Soft Red Winter	2.65	2.68	2.67	2.62	2.53	3.30
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.70	2.79	2.87	2.82	2.75	3.47
	No. 1 Dark No. Spring (13% Prot.)	2.95	3.01	3.04	2.99	2.91	3.94
	No. 1 Dark No. Spring (14% Prot.)	3.05	3.05	3.08	3.05	3.02	4.24
	No. 1 Dark No. Spring (15% Prot.)	3.14	3.13	3.15	3.13	3.09	4.48
	No. 1 Hard Amber Durum (med.)	2.96	2.97	3.05	3.10	3.09	4.43
PORTLAND	No. 1 Soft White	2.78	2.88	2.98	2.95	2.96	3.71
	No. 1 Hard Winter (Ord. Prot.)	2.93	2.96	3.00	2.93	2.84	3.81
	No. 1 Dark Northern Spring (14% Prot.)	3.30	3.37	3.48	3.50	3.46	4.69
BALTIMORE	No. 2 Soft Red Winter	2.55	2.81	2.85	2.79	2.66	3.33
RYE							
MINNEAPOLIS	No. 2	2.70	2.77	2.80	2.82	2.82	2.88

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		DECEMBER 1976	JANUARY 1977	FEBRUARY 1977	MARCH 1977	APRIL 1977	APRIL 1976
CORN							
KANSAS CITY	No. 2 White	2.79	2.95	3.21	3.29	3.13	2.91
	No. 2 Yellow	2.40	2.52	2.52	2.45	2.39	2.59
OMAHA	No. 2 Yellow	2.30	2.38	2.38	2.35	2.29	2.59
CHICAGO	No. 2 Yellow	2.44	2.53	2.54	2.52	2.50	2.68
TOLEDO	No. 2 Yellow	2.33	2.43	2.42	2.42	2.43	2.60
ST. LOUIS	No. 2 Yellow	2.44	2.51	2.48	2.48	2.46	2.66
MINNEAPOLIS	No. 2 Yellow	2.41	2.47	2.47	2.45	2.44	2.59
MEMPHIS	No. 2 Yellow	2.62	2.77	2.79	2.74	2.69	2.81
OATS							
CHICAGO	No. 2 Heavy	1.76	1.86	1.90	1.83	1.82	1.54
TOLEDO	No. 2	1.77	1.83	1.91	1.85	1.80	1.52
MINNEAPOLIS	No. 2 Heavy	1.67	1.78	1.80	1.76	1.81	1.67
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.95	2.77	2.91	2.98	2.91	3.17
	No. 3 or better, Feed	2.05	2.20	2.35	2.29	2.28	2.39
PORTLAND	No. 2	2.28	2.50	2.63	2.34	2.47	2.44
STOCKTON	No. 2	2.49	2.54	2.64	2.59	2.48	2.76
LOS ANGELES	No. 2	2.46	2.56	2.65	2.60	2.60	2.74
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.77	3.91	3.85	3.75	3.62	4.47
TEXAS	No. 2 Yellow	3.79	3.86	3.86	3.86	3.77	4.48
LOS ANGELES	No. 2 Yellow ATSF R.R.RATE	4.89	4.89	4.99	4.91	4.80	5.57
SOYBEANS							
CHICAGO	No. 1 Yellow	6.86	7.08	7.25	8.33	9.74	4.71
TOLEDO	No. 1 Yellow	6.86	7.08	7.30	8.31	9.73	4.67
MINNEAPOLIS	No. 1 Yellow	6.76	6.95	7.19	8.28	9.65	4.64
ILL. Processor	No. 1 Yellow	6.86	7.06	7.26	8.25	9.60	4.75
MEMPHIS	No. 1 Yellow	6.74	7.16	7.41	8.34	9.79	4.72
FLAXSEED							
MINNEAPOLIS	No. 1	7.46	7.54	7.63	7.82	7.99	6.40

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MAY 6, 1977	APRIL 29, 1977	MAY 7, 1976	JUNE 1, 1976-MAY 6, 1977	JUNE 1, 1975-MAY 7, 1976
	--1,000 BUSHELS--				
United States 1/	16,597	18,604	16,723	823,137	1,089,158
Canada	-	11,206	8,562	369,283	373,303
Australia	NOT AVAILABLE		2,157	196,952	235,781
TOTAL	16,597	29,810	27,442	1,389,372	1,698,242
	APRIL 1977	MARCH 1977	APRIL 1976	JUNE 76-APRIL 77	JUNE 75-APRIL 76
Argentina 2/	27,997	36,299	15,653	185,835	101,513

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MAY 6, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	2,645	-	2,645
Atlantic	-	-	2,021	-	-	-	2,021
Gulf	99	4,223	286	-	-	-	4,608
Pacific	2,052	1,196	-	3,998	77	-	7,323
TOTAL.....	2,151	5,419	2,307	3,998	2,722	0	16,597

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the mont because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MAY 6, 1977	APRIL 29, 1977	MAY 7, 1976	JUNE 1, 1976-MAY 6, 1977	JUNE 1, 1975-MAY 7, 1976
	--1,000 BUSHELS--				
Wheat	16,597	18,604	16,723	823,137	1,089,158
Oats	0	0	0	7,560	9,243
Barley	1,637	1,233	1,962	61,149	2,091
Rye	0	0	0	0	1,084
Flaxseed	0	0	0	171	650
				OCT. 1, 1976-MAY 6, 1977	OCT. 1, 1975-MAY 7, 1976
Corn	32,496	33,233	33,468	1,062,943	1,040,203
Sorghum	6,539	1,191	1,941	169,079	152,403
				SEPT. 1, 1976 MAY 6, 1977	SEPT. 1, 1975 MAY 7, 1976
Soybeans	10,066	17,945	16,910	440,378	425,265
TOTAL.....	67,335	72,206	71,004	XXXXXX	XXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MAY 6, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	SAGINAW AREA	MISSISSIPPI RIVER	EAST GULF	TOTAL
			----1,000 BUSHELS----		
Canada	399	475	-	-	874
Japan.....	550	-	1,493	1,133	3,176
Netherlands	-	-	2,104	-	2,104
China, Rep. of (Taiwan)..	-	-	1,788	-	1,788
Italy	-	-	562	-	562
Spain	-	-	883	-	883
Belgium.....	-	-	-	385	385
Jamaica	-	-	-	294	294
TOTAL.....	949	475	6,830	1,812	10,066

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MAY 6, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	1,116	-	-	-	-	-	-	-
Canada	297	-	984	-	-	1,431	-	874
Denmark	-	-	538	-	-	-	-	-
Fed.Rep.Germany (West)	122	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	550
Morocco	558	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	40	-	-
Tunisia	552	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,922	-	-
Subtotal	2,645	0	1,522	0	0	3,393	0	1,424
ATLANTIC								
Dominican Republic	-	-	-	-	-	232	-	-
Egypt	1,825	-	-	-	-	-	-	-
Korea	-	-	-	-	-	1,653	-	-
Portugal	-	-	-	-	-	1,184	-	-
Syria	196	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	2,542	-	-
Subtotal	2,021	0	0	0	0	5,611	0	0
GULF								
Algeria	480	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	2,810	-	385
Brazil	901	-	-	-	-	-	-	-
China, Rep.of (Taiwan)	-	-	-	-	-	1,104	-	1,788
Colombia	-	-	-	-	-	470	395	-
Dominican Republic	99	-	-	-	-	-	-	-
Egypt	286	-	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	579	-
Fed.Rep.of Germany (West)	-	-	-	-	-	3,529	-	-
Guyana	-	-	-	-	-	104	-	-
Iran	-	-	-	-	-	1,083	-	-
Israel	-	-	-	-	-	-	1,216	-
Italy	-	-	-	-	-	776	-	562
Jamaica	-	-	-	-	-	142	-	294
Japan	661	-	-	-	-	5,476	1,260	2,626
Mexico	-	-	-	-	-	792	1,254	-
Netherlands	-	-	-	-	-	1,237	-	2,104
Nigeria	372	-	-	-	-	52	-	-
Peru	933	-	-	-	-	1,033	1,008	-
Poland	-	-	-	-	-	1,729	-	-
Portugal	509	-	-	-	-	1,853	827	-
Spain	-	-	-	-	-	-	-	883
Trinidad	-	-	-	-	-	139	-	-
U.S.S.R.	-	-	-	-	-	1,163	-	-
Zaire	367	-	-	-	-	-	-	-
Subtotal	4,608	0	0	0	0	23,492	6,539	8,642
PACIFIC								
China, Rep.of (Taiwan)	493	-	-	-	-	-	-	-
Hong Kong	90	-	-	-	-	-	-	-
Indonesia	753	-	-	-	-	-	-	-
Iran	1,998	-	-	-	-	-	-	-
Japan	2,865	-	-	-	-	-	-	-
Korea	1,124	-	115	-	-	-	-	-
Subtotal	7,323	0	115	0	0	0	0	0
TOTAL.....	16,597	0	1,637	0	0	32,496	6,539	10,066

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar months.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of May 1, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	0	0	2.8	0	1.1	3.9
Next Marketing Year.....	0	-1.2	2.5	0	.6	1.9
Other West Europe						
Current Marketing Year....	.8	.9	0	0	.2	1.9
Next Marketing Year.....	3.5	0	0	0	.7	4.2
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	4.5	0	0	0	4.5
U.S.S.R.						
Current Marketing Year....	12.2	0	0	0	0	12.2
Next Marketing Year.....	17.8	0	0	0	0	17.8
Japan						
Current Marketing Year....	5.1	0	3.4	7.1	.4	15.9
Next Marketing Year.....	1.3	0	0	.2	0	1.5
Republic of China (Taiwan)						
Current Marketing Year....	1.2	.3	.3	1.3	0	3.2
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	9.3	2.5	1.6	13.2	0	26.6
Next Marketing Year.....	10.6	0	4.9	13.1	0	28.6
Africa						
Current Marketing Year....	6.2	7.5	2.5	1.2	2.4	19.8
Next Marketing Year.....	4.8	0	.3	0	.1	5.3
Western Hemisphere						
Current Marketing Year....	12.4	.7	5.4	0	1.1	19.7
Next Marketing Year.....	15.6	1.1	5.0	0	.2	21.9
Total Known						
Current Marketing Year....	47.3	11.9	16.0	22.8	5.2	103.2
Next Marketing Year.....	53.6	4.3	12.7	13.3	1.6	85.6
Total Unknown						
Current Marketing Year....	3.1	-.4	1.3	0	3.4	7.4
Next Marketing Year.....	.1	-3.0	.6	3.0	1.7	2.4
TOTAL Current Market Year...	50.4	11.6	17.2	22.8	8.6	110.6

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of May 1, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	111.8	5.1	41.0	1.9
Total Unknown	68.2	3.1	-38.1	-1.7
Known and Unknown	180.0	8.3	2.9	.1
Corn				
Total Known	6,954.8	273.8	1,474.6	58.1
Total Unknown	678.4	26.7	223.5	8.8
Known and Unknown	7,633.3	300.5	1,698.1	66.8
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	21.5	1.5	0	0
Total Unknown	0	0	-3.6	-.3
Known and Unknown	21.5	1.5	-3.6	-.3
Sorghum				
Total Known	830.8	32.7	32.1	1.3
Total Unknown	13.8	.5	0	0
Known and Unknown	844.6	33.3	32.1	1.3
Soybeans				
Total Known	3,910.4	143.7	1,398.5	51.4
Total Unknown	630.1	23.2	333.0	12.2
Known and Unknown	4,540.5	166.8	1,731.5	63.6
Soybean oilcake and meal				
Total Known	1,028.5		168.2	
Total Unknown	220.7		152.3	
Known and Unknown	1,249.2		320.5	
Cottonseed oilcake and meal				
Total Known	8.0		0	
Total Unknown	0		0	
Known and Unknown	8.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	377.1	8,313.4	36.6	807.9
Total Unknown	79.4	1,751.2	0	0
Known and Unknown	456.5	10,064.6	36.6	807.9

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, ports and areas
APRIL 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	-	-	-	-	524	-	524
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	0	0	0	0	524	0	524
ATLANTIC							
North	-	-	877	-	-	-	877
South	-	-	939	-	-	-	939
Subtotal	0	0	1,816	0	0	0	1,816
GULF							
Mississippi River	1,509	288	8,439	-	292	149	10,677
East Gulf	385	-	-	-	-	-	385
North Texas Gulf	-	25,025	-	-	-	-	25,025
South Texas Gulf	-	1,734	-	-	-	-	1,734
Subtotal	1,894	27,047	8,439	0	292	149	37,821
PACIFIC							
Columbia River	2,376	3,874	-	13,683	77	-	20,010
Puget Sound	2,810	1,407	-	389	-	-	4,606
California	-	100	-	-	-	-	100
Subtotal	5,186	5,381	0	14,072	77	0	24,716
TOTALS							
APRIL 1977	7,080	32,428	10,255	14,072	893	149	64,877
JAN-APR. 77	104,843	359,188	158,540	160,559	33,057	260	816,447
JAN-APR. 76	138,877	524,134	147,751	192,987	49,529	1,672	1,054,950

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ *Ports included in the general areas are:*

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

APRIL 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
			DOLLAR SALES				
LAKES							
Morocco	-	-	-	-	524	-	524
ATLANTIC							
Azores	-	-	485	-	-	-	485
Iceland	-	-	23	-	-	-	23
GULF							
Algeria	-	480	-	-	-	-	480
Brazil	-	2,269	-	-	-	-	2,269
Colombia	-	807	-	-	-	-	807
Costa Rica	193	149	-	-	-	-	342
Dominican Republic	385	-	-	-	-	-	385
Ecuador	-	588	173	-	-	-	761
Guatemala	107	106	-	-	-	-	213
Guyana	-	105	-	-	-	-	105
Honduras	-	104	-	-	-	-	104
Ireland	17	-	-	-	-	-	17
Israel	-	818	-	-	-	-	818
Jamaica	276	-	-	-	-	-	276
Japan	-	3,933	-	-	-	-	3,933
Netherlands	-	375	238	-	-	-	613
Netherlands Antilles	99	-	-	-	-	-	99
Nicaragua	-	-	36	-	-	-	36
Nigeria	149	1,041	-	-	-	149	1,339
Panama	162	-	81	-	81	-	324
Peru	-	971	-	-	-	-	971
Surinam	-	22	-	-	-	-	22
Trinidad	-	-	74	-	-	-	74
U.S.S.R.	-	10,594	-	-	-	-	10,594
Venezuela	401	80	163	-	211	-	855
Zaire	-	367	-	-	-	-	367
PACIFIC							
China Republic of (Taiwan)	309	521	-	21	-	-	851
Hong Kong	122	-	-	164	-	-	286
Indonesia	1,623	-	-	-	-	-	1,623
Iran	-	-	-	5,764	-	-	5,764
Japan	2,576	2,123	-	3,220	77	-	7,996
Korea, Republic of	73	-	-	-	-	-	73
Panama	-	-	-	40	-	-	40
Philippines	-	-	-	373	-	-	373
Singapore	196	-	-	-	-	-	196
U.S.S.R.	-	505	-	-	-	-	505
SUBTOTAL	6,688	25,958	1,273	9,582	893	149	44,543

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

APRIL 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C. C. C. CREDIT				
ATLANTIC							
Syria	-	-	392	-	-	-	392
GULF							
Bolivia	-	735	-	-	-	-	735
India	-	1,880	-	-	-	-	1,880
Peru	-	965	-	-	-	-	965
Sudan	-	496	-	-	-	-	496
PACIFIC							
Korea	287	2,132	-	3,928	-	-	6,347
Philippines	-	-	-	562	-	-	562
subtotal	287	6,208	392	4,490	0	0	11,377
			P L - 480				
ATLANTIC							
Egypt	-	-	916	-	-	-	916
GULF							
Egypt	-	-	7,674	-	-	-	7,674
Haiti	105	-	-	-	-	-	105
Jordan	-	162	-	-	-	-	162
PACIFIC							
India	-	100	-	-	-	-	100
subtotal	105	262	8,590	0	0	0	8,957
GRAND TOTAL	7,080	32,428	10,255	14,072	893	149	64,877
LAKE PORTS to Canada 1/	801	0	0	0	201	0	1,002
COASTAL AREAS	JUNE 1976-APRIL 1977						
Canadian	7,462	0	4,118	1,315	3,799	0	16,694
Lakes *(Overseas)*	18,650	50	2,146	0	5,655	0	26,501
Atlantic	0	0	43,161	3,174	17	0	46,352
Gulf	34,193	276,116	109,115	0	9,819	260	429,503
Pacific	44,538	83,022	0	156,070	13,767	0	297,397
TOTAL	104,843	359,188	158,540	160,559	33,057	260	816,447
	JUNE 1975-APRIL 1976						
Canadian	15,927	0	5,680	4,011	10,400	0	36,018
Lakes *(Overseas)*	29,872	0	1,670	223	26,584	0	58,349
Atlantic	0	0	57,863	10,033	2,414	882	71,192
Gulf	46,051	400,021	82,538	0	8,928	563	538,101
Pacific	47,027	124,113	0	178,720	1,203	227	351,290
TOTAL	138,877	524,134	147,751	192,987	49,529	1,672	1,054,950

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

APRIL 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	773	-	-	-	-	-
Canada	-	632	-	-	7,110	-	4,448
United Kingdom	-	-	-	-	3,107	-	-
U.S.S.R.	-	-	-	-	653	-	-
Subtotal	0	1,405	0	0	10,870	0	4,448
ATLANTIC							
Azores	-	-	-	-	1,361	-	-
China, Rep.of Taiwan	-	-	-	-	1,140	-	-
Dominican Republic	-	-	-	-	232	-	-
Fed.Rep.Germany (West)	-	-	-	-	2,083	-	-
Greece	-	-	-	-	3,741	-	-
Iceland	-	-	-	-	8	-	-
Israel	-	-	-	-	-	-	1,143
Italy	-	-	-	-	826	-	393
Japan	-	-	-	-	-	-	932
Korea	-	-	-	-	2,885	-	-
Portugal	-	-	-	-	4,602	-	-
Spain	-	-	-	-	2,306	-	904
United Kingdom	-	-	-	-	5,600	-	-
U.S.S.R.	-	-	-	-	11,639	-	860
Subtotal	0	0	0	0	36,423	0	4,232
GULF							
Algeria	-	-	-	-	417	-	-
Barbados	-	-	-	-	36	-	-
Belgium	-	-	-	-	10,441	-	2,379
China, Rep. of (Taiwan)	-	-	-	-	3,693	-	1,910
Colombia	-	300	-	-	475	-	-
Denmark	-	-	-	-	-	-	994
Dominican Republic	-	-	-	-	248	-	-
El Salvador	-	-	-	-	1/ 390	-	-
Fed.Rep.of Germany (West)	-	-	-	-	10,360	-	-
Honduras	-	-	-	-	-	208	2,601
Iran	-	-	-	-	1,083	-	-
Ireland	-	-	-	-	34	-	-
Israel	-	-	-	-	-	2,715	-
Italy	-	-	-	-	8,110	-	4,152
Jamaica	-	-	-	-	577	-	-
Japan	-	-	-	-	25,155	4,155	10,976
Korea	-	-	-	-	1,860	-	735
Mexico	-	-	-	-	4,303	5,186	-
Netherlands	-	-	-	-	13,636	-	15,726
Nigeria	-	-	-	-	40	-	-
Norway	-	-	-	-	-	-	1,075
Peru	-	-	-	-	1,033	1,008	-
Poland	-	-	-	-	2,959	2,331	-
Portugal	-	-	-	-	-	1,272	737
Romania	-	-	-	-	-	-	1,415
Spain	-	-	-	-	-	-	3,074
Surinam	-	-	-	-	143	-	-
Trinidad	-	-	-	-	205	-	-
United Kingdom	-	-	-	-	3,760	-	-
U.S.S.R.	-	-	-	-	15,869	-	4,860
Venezuela	-	-	-	-	1/ 612	2,565	-
Subtotal	0	300	0	0	105,439	19,440	50,634
PACIFIC							
Algeria	-	643	-	-	-	-	-
Japan	-	-	-	-	487	524	4
Korea	-	115	-	-	-	-	-
Subtotal	0	758	0	0	487	524	4
APRIL 1977	0	2,463	0	0	153,219	19,964	59,318
JAN-APR. 1977	0	14,401	0	0	544,156	99,879	230,052
JAN-APR. 1976	0	6,659	130	0	555,290	83,534	209,909

1/ White Corn

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

APRIL 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	Sorghum	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	5,674	-	-	5,674
Duluth–Superior	1,526	-	1,405	-	-	628	-	-	3,559
Toledo Area	-	-	-	-	-	4,040	-	4,448	8,488
Saginaw Area	-	-	-	-	-	528	-	-	528
Subtotal	1,526	0	1,405	0	0	10,870	0	4,448	18,249
ATLANTIC									
North	877	-	-	-	-	6,829	-	467	8,173
South	939	-	-	-	-	29,594	-	3,765	34,298
Subtotal	1,816	0	0	0	0	36,423	0	4,232	42,471
GULF									
Mississippi River	10,677	-	-	-	-	93,553	1,065	39,901	145,196
East Gulf	385	-	-	-	-	1,999	-	10,236	12,620
North Texas Gulf	25,025	-	300	-	-	9,887	8,520	497	44,229
South Texas Gulf	1,734	-	-	-	-	-	9,855	-	11,589
Subtotal	37,821	0	300	0	0	105,439	19,440	50,634	213,634
PACIFIC									
Columbia River	20,010	-	758	-	-	-	-	-	20,768
Puget Sound	4,606	-	-	-	-	-	-	4	4,610
California	100	-	-	-	-	487	524	-	1,111
Subtotal	24,716	0	758	0	0	487	524	4	26,489
TOTALS									
APRIL 1977	65,879	0	2,463	0	0	153,219	19,964	59,318	300,843
JAN-APR. 77	230,122	0	14,401	0	0	544,156	99,879	230,052	1,118,610
JAN-APR. 76	314,537	0	6,659	130	0	555,290	83,534	209,090	1,170,059

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports,

MARCH 1977

Grains	Month			Season	
	MARCH 77	FEB. 77	MARCH 76	JUNE 76-MARCH 77	JUNE 75-MARCH 76
	--1,000 bushels--				
Wheat	52,650	57,773	77,353	748,071	991,737
Wheat flour 1/	6,523	5,871	1,525	40,548	19,468
Wheat products 2/	540	1,398	140	9,619	8,026
Oats	58	30	97	8,088	10,964
Barley	976	8,348	2,082	54,097	16,836
Rye	7	1	2	30	973
Flaxseed	0	0	0	194	737
				OCT. 1976-MARCH 1977	OCT. 1975-MARCH 1976
Corn	150,675	119,423	128,992	892,339	853,698
Grain sorghum	27,023	30,475	21,011	144,933	131,400
				SEPT. 1976-MARCH 1977	SEPT. 1975-MARCH 1976
Soybeans	58,365	59,915	52,297	375,564	354,365

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,

MARCH 1977

Grains	Month			Season	
	MARCH 77	FEB. 77	MARCH 76	JUNE 76-MARCH 77	JUNE 75-MARCH 76
	--1,000 bushels--				
Wheat:					
Full duty	1	1	4	427	250
Unfit for human consumption	0	0	0	20	344
Oats	284	197	21	816	473
Barley	739	494	591	7,477	11,255
Rye	9	4	0	248	459
				OCT. 1976-MARCH 1977	OCT. 1975-MARCH 1976
Corn	26	157	144	870	1,135

Bureau of the Census.

ROTTERDAM PRICES AND EUROPEAN COUNTRIES IMPORT LEVIES CURRENT ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO

ITEM	MAY 11, 1977		CHANGE FROM PREVIOUS WEEK	A YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BUSHEL	CENTS PER BU.	DDOLLARS PER BU.
WHEAT:				
Canadian #2 CWRS-13.5...	134.00	3.65	-1	4.41
U.S. No.2 DNS: 14 PCT...	125.00	3.40	-14	4.65
U.S. No. 2 H.W.-13.5 Pct	118.00	3.21	-16	4.54
U.S. No. 2 S.R.W.....	105.00	2.86	-7	3.73
Argentine Southern.....	112.00	3.05	-5	1/
U.S. No. 3 H.A.D.....	131.00	3.57	-5	4.63
Argentine Durum.....	119.00	3.24	+8	5.10
FEEDGRAINS:				
U.S. #3 Yellow Corn.....	111.50	2.83	-3	3.23
Argentine Plate Corn....	117.00	2.97	-1	3.56
U.S. No. 2 Sorghum 2/..	98.00	2.49	-4	2.95
Argentine - Granifero...	97.00	2.46	-4	2.95
Feed Barley 3/.....	127.00	2.76	-9	2.87
SOYBEANS:				
U.S. No. 2 Yellow.....	375.50	10.22	-.65	5.52
Brazil Yellow FAQ.....	1/	1/	1/	5.51
U.S. 44 pct soybean meal	305.00		-23.00	1/
EUROPEAN COUNTRIES IMPORT LEVIES:				
Wheat.....	127.89	3.48	+13	1.50
Corn.....	87.89	2.23	+5	1.11
Sorghum.....	102.99	2.62	+11	1.31

1/ Not Quoted.

2/ Sellers Optional: U.S. or Argentine-Granifero sorghum.

3/ Sellers Optional: U.S. or Canadian feed barley.

NOTE: Basis 30 day delivery.

SOURCE: Foreign Agricultural Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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AGR-101

U.S. MAIL

FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended May 6, 1977

	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
		-----1,000 Bushels-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	864	1,620	1,176	-	-	-	45
Iowa & N. Illinois	-	3,987	2,337	-	-	-	-
St. Louis Area	862	944	1,343	-	-	-	-
Memphis Area	198	-	1,345	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	613	159	195	-	-	-	-
Kansas City Area	498	-	42	-	-	-	-
ILLINOIS RIVER:	586	12,617	3,043	-	-	-	-
OHIO RIVER:	196	1/ 1,518	807	-	-	-	-
SNAKE & COLUMBIA RIVER:	3,483	-	-	-	-	114	-
TOTAL W/E (Current) May 6, 1977	7,300	1/ 20,845	10,288	0	0	114	45
TOTAL W/E (Year Ago) May 7, 1976	5,350	19,054	9,050	296	106	0	143
CURRENT SEASON Mar. 26 - May 6, 1977	34,941	97,455	56,839	621	556	185	93
PREVIOUS SEASON Mar. 27 - May 7, 1976	34,022	100,808	46,499	1,669	242	0	143

1/ Includes 50,000 bushels white corn.

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 20 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MAY 20, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED MAY 19

WHEAT AND FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Wheat and feed grains traded mostly lower across the Nation during the week ended May 19. Improving crop conditions and slowed export buying interest pressed prices lower in spite of light farm selling and some pick up in flour mill buying and in export corn and sorghum loadings. Soybeans moved mostly higher due to tight supply situation and holding of small remaining stocks at the farm level.

WHEAT: Wheat markets slid lower in spite of improved flour mill buying as export interest lagged and crop conditions continued to improve. Kansas City hard winter wheat dropped 8 cents per bushel. Chicago soft red winter fell 4 cents and Toledo soft white wheat declined 4 to 6 cents per bushel.

Portland soft white wheat eased 2 cents lower with hard red winter ordinary protein down 9 cents and dark northern spring 14 percent protein 9 cents lower per bushel.

Minneapolis dark northern spring wheat fell 7 cents per bushel. Hard amber durum went up 5 cents with good export demand furnishing the strength. Rye held unchanged.

CORN: Corn markets declined in spite of heavy export loadings as new crop planting progressed under greatly improved moisture conditions. Chicago No. 2 yellow corn eased 2 cents lower per bushel. Kansas City white corn held steady with practically no selling or buying interest.

OATS AND BARLEY: Oats markets fell as mill buying slowed. Chicago No. 2 heavy oats went down 3 cents per bushel. Minneapolis best malting moved steady to 5 cents lower per bushel while feed barley held steady. Los Angeles feed barley fell 7 cents per bushel under nearby new crop harvest pressure.

SORGHUM: Sorghum markets dropped in spite of improved export loadings as heavy stocks and improved new crop prospects applied pressure. Kansas City sorghum closed 5 cents lower and Texas High Plains market fell 5 to 10 cents per hundred pounds.

OILSEEDS: Oilseeds traded in wide price swings during the week with support coming from tight supply, light farm selling and strong soybean oil markets. Slowed export sales and weaker soybean meal markets restricted advances. Illinois processor prices finished 4 to 8 cents higher and Memphis soybeans finished up 10 to 12 cents per bushel. Minneapolis flaxseed closed 20 cents lower per bushel as limited oil price fell. Old crop sunflower seed traded unchanged to down 25 cents at $13.75 to $14.00 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MAY 19, 1977				MAY 19, 1976
WHEAT	MAY	JULY	SEPTEMBER	DECEMBER	JULY
Chicago	2.46 3/4	2.50	2.57 1/2	2.66 1/2	3.47 3/4
Kansas City	2.37 1/4	2.41 1/4	2.49	2.58 3/4	3.59 1/4
Minneapolis No. Spring	2.71	2.71 1/2	2.76 3/4	2.83	3.83
CORN					
Chicago	2.42 3/4	2.42 1/4	2.45 3/4	2.49	2.82
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	9.59	9.48 1/2	9.26	7.94 1/2	5.36 1/4
SOYBEAN OIL Cents per pound					
Chicago	32.11	32.22	31.98	30.65	15.87
SOYBEAN MEAL Dollars per ton					
Chicago	254.50	255.90	253.80	223.00	163.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment MAY 19, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.58 1/4	2.79
No. 1 Soft Red Winter	2.55	-	2.53	-
No. 2 Dark Northern Spring 14% Protein	-	2.84 1/2	-	3.38
No. 2 Western White	-	-	-	2.98
CORN				
No. 2 Yellow	2.55 1/4	2.39 1/4	2.53 1/2	-
SORGHUM				
No. 2	-	-	4.15	-
SOYBEANS				
No. 1 Yellow	9.68 1/2	-	9.64 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MAY 19, 1977 1/	MAY 12, 1977 1/	MAY 19, 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	32.40	30.60	15.48
Oil yield per bushel crushed	Pounds	11.08	11.08	10.92
Value from bushel of soybeans	Dollars	3.59	3.39	1.69
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	244.00	253.00	161.50
Meal yield per bushel crushed	Pounds	47.64	47.64	47.49
Value from bushel of soybeans	Dollars	5.81	6.03	3.83
Value of oil and meal from bushel of soybeans	Dollars	9.40	9.42	5.52
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	9.40	9.33	5.27
Difference between soybean price and value of oil and meal	Cents	0	9	25

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ March 1977 *and* 2/ May 1976

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 13, 1977	MAY 16, 1977	MAY 17, 1977	MAY 18, 1977	MAY 19, 1977	MAY 19, 1976
CORN							
KANSAS CITY	No. 2 White	3.00	3.00	3.00	3.00	3.00	2.99
	No. 2 Yellow	2.31	2.30	2.30	2.32	2.30	2.72
OMAHA	No. 2 Yellow	2.12-2.23	2.10-2.21	2.10-2.20	2.14-2.23	2.20-2.24	2.69-2.77
CHICAGO	No. 2 Yellow	2.38-2.41	2.36-2.40	2.36-2.40	2.38-2.42	2.38-2.42	2.82-2.84
TOLEDO	No. 2 Yellow	2.32-2.33	2.30-2.32	2.31-2.33	2.33-2.35	2.34-2.35	2.80
ST. LOUIS	No. 2 Yellow	2.34-2.36	2.33-2.36	2.32-2.35	2.34-2.36	2.34-2.36	2.79-2.80
MINNEAPOLIS	No. 2 Yellow	2.33-2.34	2.31-2.32	2.30-2.32	2.33-2.34	2.33-2.34	2.74-2.75
MEMPHIS	No. 2 Yellow	2.57-2.62	2.55-2.60	2.54-2.59	2.56-2.61	2.56-2.61	2.94-2.99
OATS							
CHICAGO	No. 2 Heavy	1.80	1.77	1.76	1.76	1.77	1.50
TOLEDO	No. 2	1.78-1.86	1.78-1.86	1.81-1.86	1.81-1.87	1.82-1.87	1.54
MINNEAPOLIS	No. 2 Heavy	1.77-1.78	1.79-1.80	1.76-1.78	1.68-1.70	1.68-1.70	1.68-1.71
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.60-3.10	2.60-3.10	2.55-3.10	2.55-3.10	2.55-3.10	3.10-3.35
	No. 3 or better, Feed	2.19	2.15	2.15	2.15	2.15	2.50
PORTLAND	No. 2	2.37	2.42	2.44	2.42	2.42	2.51
STOCKTON	No. 2	2.45-2.47	2.45-2.47	2.45-2.47	2.45-2.47	2.45-2.47	2.74-2.76
LOS ANGELES	No. 2	2.52-2.54	2.47-2.50	2.48-2.51	2.47-2.50	2.45-2.47	2.76-2.78
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.53	3.50	3.52	3.52	3.50	4.46
TEXAS	No. 2 Yellow	3.70-3.75	3.70-3.75	3.65-3.70	3.65-3.70	3.60-3.65	4.50-4.52
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.56-4.60	4.55-4.59	4.54-4.58	4.54-4.58	4.54-4.58	5.60-5.65
SOYBEANS							
CHICAGO	No. 1 Yellow	9.78	9.92	9.42	9.77	9.42	5.29
TOLEDO	No. 1 Yellow	9.70	9.75	9.28-9.34	9.62	9.46	5.24
MINNEAPOLIS	No. 1 Yellow	9.62	9.68	9.22	9.55	9.38	5.23
ILL. Processor	No. 1 Yellow	9.54-9.74	9.58-9.78	9.07-9.40	9.45-9.68	9.28-9.52	5.25-5.29
MEMPHIS	No. 1 Yellow	9.64-9.78	9.78-9.82	9.48-9.52	9.65.9.70	9.46-9.58	5.36-5.38
FLAXSEED							
MINNEAPOLIS	No. 1	7.70	7.70	7.70	7.70	7.50	6.75

Prices rounded to nearest cent.

1/ Not Available

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 13, 1977	MAY 16, 1977	MAY 17, 1977	MAY 18, 1977	MAY 19, 1977	MAY 19, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.37	2.37	2.36	2.36	2.34	3.56
	No. 1 Hard Winter (13%) Prot.)	2.64	2.64	2.62	2.62	2.61	3.87
	No. 1 Soft Red Winter	2.20	2.20	2.18	2.18	2.17	3.19
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	2.59-2.61	2.54-2.60	2.54-2.60	2.53-2.58	3.79-3.81
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.10-2.22	2.09-2.22	2.07-2.20	2.07-2.22	2.10-2.21	3.40-3.45
CHICAGO	No. 2 Yellow Hard Winter	2.35	2.34	2.33	2.33	2.40	3.34
	No. 2 Soft Red Winter	2.35	2.34	2.33	2.33	2.36	3.29
TOLEDO	No. 2 Soft Red Winter	2.28-2.30	2.30	2.28	2.30	2.28-2.30	3.21
	No. 2 Soft White	2.28	2.28-2.30	2.26-2.28	2.28-2.30	2.28-2.30	3.12
ST. LOUIS	No. 2 Hard Winter	2.32-2.35	2.32-2.35	2.31-2.33	2.29-2.30	2.28-2.29	3.28
	No. 2 Soft Red Winter	2.32-2.35	2.32-2.35	2.31-2.33	2.29-2.30	2.28-2.29	3.28
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.61	2.61	2.59	2.58	2.58	3.56
	No. 1 Dark No. Spring (13% Prot.)	2.78	2.79	2.77	2.76	2.76	3.91
	No. 1 Dark No. Spring (14% Prot.)	2.85	2.85	2.83	2.82	2.82	4.23-4.24
	No. 1 Dark No. Spring (15% Prot.)	2.93	2.93	2.91	2.90	2.90	4.62-4.64
	No. 1 Hard Amber Durum (med.)	2.95-3.00	3.05	3.10	3.10	3.00-3.05	4.20-4.30
PORTLAND	No. 1 Soft White	2.95	2.96	2.96	2.94	2.93	3.52
	No. 1 Hard Winter (Ord. Prot.)	2.76	2.76	2.74	2.75	2.73	3.68
	No. 1 Dark Northern Spring (14% Prot)	3.35	3.36	3.34	3.33	3.33	4.69
BALTIMORE	No. 2 Soft Red Winter	2.40	2.38	2.37	2.37	2.37	3.19
RYE							
MINNEAPOLIS	No. 2	2.70-2.90	2.70-2.90	2.70-2.90	2.70-2.90	2.70-2.90	2.95

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MAY 13, 1977	MAY 6, 1977	MAY 14, 1976	JUNE 1, 1976-MAY 13, 1977	JUNE 1, 1975-MAY 14, 1976
	--1,000 BUSHELS--				
United States 1/	17,874	1,977	18,940	841,011	1,108,098
Canada	-	16,597	9,800	378,302	383,103
Australia	NOT AVAILABLE		4,034	196,952	239,815
TOTAL	17,874	25,616	32,774	1,416,265	1,731,016
	APRIL 1977	MARCH 1977	APRIL 1976	JUNE 1976-APRIL 1977	JUNE 1975-APRIL 1976
Argentina 2/	27,997	36,299	15,653	185,835	101,513

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MAY 13, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,132	-	-	-	710	-	2,842
Atlantic		-	-	-	-	-	0
Gulf	45	5,157	1,920	-	-	-	7,122
Pacific	1,494	958	-	5,362	96	-	7,910
TOTAL.....	3,671	6,115	1,920	5,362	806	0	17,874

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MAY 13 1977	MAY 6 1977	MAY 14 1976	JUNE 1, 1976-MAY 13, 1977	JUNE 1, 1975-MAY 14, 1976
	--1,000 BUSHELS--				
Wheat	17,874	16,597	18,940	841,011	1,108,098
Oats	0	0	349	7,560	9,592
Barley	2,426	1,637	813	63,575	21,004
Rye	0	0	0	0	1,084
Flaxseed	0	0	216	171	866
				OCT. 1, 1976-MAY 13, 1977	OCT. 1, 1975-MAY 14, 1976
Corn	43,226	32,496	33,790	1,106,169	1,073,993
Sorghum	2,032	6,539	157	171,111	152,560
				SEPT. 1, 1976-MAY 13, 1977	SEPT. 1, 1975-MAY 14, 1976
Soybeans	17,646	10,066	10,926	458,024	436,191
TOTAL.....	83,204	67,335	65,191	XXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MAY 13, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
	1,000 BUSHELS					
Denmark.....	594	-	-	-	-	594
United Kingdom.....	-	580	575	-	-	1,155
Canada	-	392	-	-	-	392
Japan.....	-	899	-	3,071	1,353	5,323
Belgium	-	-	233	-	-	233
Indonesia	-	-	-	784	-	784
Romania	-	-	-	1,094	-	1,094
Netherlands.....	-	-	-	3,793	-	3,793
Spain	-	-	-	546	-	546
U.S.S.R.	-	-	-	1,784	-	1,784
Israel.....	-	-	-	1,201	-	1,201
Italy.....	-	-	-	-	747	747
TOTAL.....	594	1,871	808	12,273	2,100	17,646

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MAY 13, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	595	-	-	-	-	-	-	-
Canada	951	-	-	-	-	3,535	-	392
Denmark	-	-	1,322	-	-	-	-	594
Fed.Rep.of Germany (West)	-	-	926	-	-	-	-	-
Japan	-	-	-	-	-	-	-	899
Nigeria	348	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,598	-	580
U.S.S.R.	-	-	-	-	-	646	-	-
Venezuela	948	-	-	-	-	-	-	-
Subtotal	2,842	0	2,248	0	0	5,779	0	2,465
ATLANTIC								
Belgium	-	-	178	-	-	3,310	-	233
Portugal	-	-	-	-	-	2,371	-	-
United Kingdom	-	-	-	-	-	3,454	-	575
Subtotal	0	0	178	0	0	9,135	0	808
GULF								
Bangladesh	870	-	-	-	-	-	-	-
Belize	92	-	-	-	-	-	-	-
China Rep.of (Taiwan)	-	-	-	-	-	1,058	-	-
Colombia	-	-	-	-	-	-	828	-
Ecuador	429	-	-	-	-	-	-	-
Egypt	1,030	-	-	-	-	1,307	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	3,471	-	-
India	36	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	784
Israel	-	-	-	-	-	1,209	-	1,201
Italy	-	-	-	-	-	-	-	747
Jamaica	-	-	-	-	-	146	-	-
Japan	-	-	-	-	-	8,773	984	4,424
Jordan	808	-	-	-	-	-	-	-
Korea	956	-	-	-	-	815	-	-
Mexico	-	-	-	-	-	-	220	-
Netherlands	-	-	-	-	-	5,888	-	3,793
Nigeria	717	-	-	-	-	-	-	-
Norway	-	-	-	-	-	631	-	-
Peru	969	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	1,024	-	-
Poland	-	-	-	-	-	2,187	-	-
Romania	-	-	-	-	-	-	-	1,094
Spain	-	-	-	-	-	-	-	546
Togo	-	-	-	-	-	1/ 217	-	-
U.S.S.R.	1,215	-	-	-	-	1,532	-	1,784
Venezuela	-	-	-	-	-	2/ 54	-	-
Subtotal	7,122	0	0	0	0	28,312	2,032	14,373
PACIFIC								
China,Rep.of (Taiwan)	317	-	-	-	-	-	-	-
Iran	1,110	-	-	-	-	-	-	-
Japan	5,159	-	-	-	-	-	-	-
Korea	1,324	-	-	-	-	-	-	-
Subtotal	7,910	0	0	0	0	0	0	0
TOTAL.....	17,874	0	2,426	0	0	43,226	2,032	17,646

1/ 87,000 Bushels White Corn
2/ White Corn

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MAY 13, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,615	1,782	2,015	159	-	-	-
Iowa & N. Illinois	-	4,624	2,636	-	-	-	-
St. Louis Area	1,171	764	1,345	-	-	-	-
Memphis Area	138	-	975	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	284	223	163	-	-	-	-
Kansas City Area .....:	848	42	36	-	-	-	-
ILLINOIS RIVER:	-	10,723	1,247	-	-	-	-
OHIO RIVER:	89	1/ 2,341	752	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,917	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
MAY 13, 1977	7,062	20,499	9,169	159	0	0	0
TOTAL W/E (YEAR AGO)							
MAY 14, 1976	5,960	18,251	10,894	151	0	0	0
CURRENT SEASON							
MAR.25-MAY 13, 1977	42,003	117,954	66,008	780	556	185	93
PREVIOUS SEASON							
MAR. 27-MAY 14, 1976	39,982	119,059	57,393	1,820	242	0	143

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

1/ Includes 320,000 bushels white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of May 8, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	0	.3	3.2	0	1.1	4.6
Next Marketing Year.....	0	-1.2	4.8	0	.6	4.2
Other West Europe						
Current Marketing Year....	.3	.9	0	0	.1	1.3
Next Marketing Year.....	3.5	0	0	0	.7	4.2
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	5.6	0	0	0	5.6
U.S.S.R.						
Current Marketing Year....	10.8	0	0	0	0	10.8
Next Marketing Year.....	17.8	0	0	0	0	17.8
Japan						
Current Marketing Year....	4.4	0	2.7	6.2	.4	13.8
Next Marketing Year.....	1.3	0	0	.2	0	1.5
Republic of China (Taiwan)						
Current Marketing Year....	.9	.3	.3	.8	0	2.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	9.2	2.5	1.8	10.9	0	24.3
Next Marketing Year.....	10.6	0	5.3	14.4	0	30.3
Africa						
Current Marketing Year....	5.7	5.4	2.1	1.2	2.0	16.5
Next Marketing Year.....	4.8	.9	.3	0	.1	6.2
Western Hemisphere						
Current Marketing Year....	10.6	.7	5.5	0	1.1	17.9
Next Marketing Year.....	19.5	1.2	5.1	0	.2	26.1
Total Known						
Current Marketing Year....	42.0	10.1	15.6	19.1	4.7	91.4
Next Marketing Year.....	57.5	6.5	15.6	14.6	1.6	95.8
Total Unknown						
Current Marketing Year....	1.7	.4	1.7	0	1.6	5.3
Next Marketing Year.....	-.8	-3.0	.8	3.0	1.9	1.9
TOTAL CURRENT MARKET YEAR....	43.7	10.4	17.3	19.1	6.3	96.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of May 8, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 METRIC TONNES	MILLION BUSHELS	1,000 METRIC TONNES	MILLION BUSHELS
BARLEY				
Total Known	117.2	5.4	41.0	1.9
Total Unknown	52.5	2.4	-38.1	-1.7
Known and Unknown	169.7	7.8	2.9	.1
CORN				
Total Known	6,616.4	260.5	1,498.4	59.0
Total Unknown	740.1	29.1	173.5	6.8
Known and Unknown	7,356.4	289.6	1,672.0	65.8
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	15.5	1.1	0	0
Total Unknown	0	0	-3.6	-.3
Known and Unknown	15.5	1.1	-3.6	-.3
SORGHUM				
Total Known	767.0	30.2	32.1	1.3
Total Unknown	13.8	.5	0	0
Known and Unknown	780.8	30.7	32.1	1.3
SOYBEANS				
Total Known	3,659.6	134.5	1,587.5	58.3
Total Unknown	571.0	21.0	333.0	12.2
Known and Unknown	4,230.6	155.4	1,920.5	70.6
SOYBEAN OILCAKE AND MEAL				
Total Known	956.1		174.4	
Total Unknown	204.5		183.0	
Known and Unknown	1,160.6		357.3	
COTTONSEED OILCAKE AND MEAL				
Total Known	8.0		0	
Total Unknown	0		0	
Known and Unknown	8.0		0	
RICE		1,000 CWT		1,000 CWT
Total Known	369.1	8,137.6	40.9	901.7
Total Unknown	89.4	1,971.6	0	0
Known and Unknown	458.6	10,109.2	40.9	901.7

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31, for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

ROTTERDAM GRAIN PRICES AND LEVIES

CURRENT ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO.

ITEM	MAY 17, 1977		CHANGE FROM PREVIOUS WEEK	A YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BU.	CENTS PER BU.	DOLLARS PER BU.
WHEAT:				
CANADIAN NO.2 CWRS.13.5..	132.50	3.61	-4	4.68
FRENCH FEED QUALITY /...	-	-	-	-
U.S.NO. 2 DARK NORTHERN SPRING 14 PCT.....	125.00	3.40	-	4.99
U.S.NO.2 HARD WINTER 13.5	118.00	3.21	-	4.63
U.S.NO. 2 SOFT RED WINTER	103.50	2.82	-4	4.01
ARGENTINE SOUTHERN.....	115.00	3.13	+8	1/
NO.3 HARD AMBER DURUM....	131.00	3.57	-	4.68
ARGENTINE DURUM.....	121.00	3.29	+5	5.05
FEED GRAINS:				
U.S. NO. 3 YELLOW CORN...	109.50	2.78	-5	3.31
FRENCH MAIZE /.....				
ARGENTINE PLATE CORN.....	116.00	2.95	-2	3.62
U.S. NO. 2 SORGHUM 2/.....	96.00	2.44	-5	3.06
ARGENTINE-GRANIFERO SORGHUM.....	95.00	2.41	-5	3.05
FEED BARLEY 3/.....	124.50	2.71	-5	2.97
SOYBEANS:				
U.S. NO. 2 YELLOW.....	387.00	10.53	-.31	5.80
BRAZIL YELLOW FAQ.....	1/	1/	1/	5.78
U.S. 44 PCT. SOYBEAN MEAL	305.00	-	-	1/
ECONOMIC COMMUNITY IMPORT LEVIES:				
WHEAT	128.09	3.49	+1	1.16
CORN	90.14	2.29	+6	1.01
SORGHUM.....	103.49	2.63	+1	1.24

1/ Not quoted

2/ Sellers Optional: U.S. or Argentine-Granifero Sorghum

3/ Sellers Optional: U.S. or Canadian Feed Barley

NOTE: Basis 30 day delivery

SOURCE: Foreign Agricultural Service

U.S. GRAINS: STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS
MARCH 1977

	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTAL
			-----1,000 BUSHELS----			
Stocks in Store, February 28, 1977 ..	253	0	0	4,193	1,058	5,504
Receipts						
Vessel	0	0	0	0	0	0
Rail	0	0	0	0	0	0
Stock Adjustments	0	0	0	0	+1	+1
Loss	0	0	0	0	0	0
Shipments						
Canadian Domestic.....	0	0	0	1,229	0	1,229
Exports						
Quebec						
Netherlands.....	-	-	-	386	-	386
Subtotal.....	0	0	0	386	0	386
Baie Comeau						
Japan	-	-	-	-	603	603
Subtotal.....	0	0	0	0	603	603
Port Cartier						
Japan.....	-	-	-	-	254	254
Subtotal	0	0	0	0	254	254
TOTAL EXPORTS.....	0	0	0	386	857	1,243
STOCKS IN STORE, 3-31-77	253	0	0	2,578	202	3,033

SOURCE: Canadian Grain Commission, Economics and Statistics Division

U.S. CORN: Inspections for Export By Grades, By Ports
October 1976 - March 1977

PORTS	No. 1	No.2	No.3	No. 4	No.5	Sample Grade	White	TOTAL
	1,000 BUSHELS							
LAKES 1/								
Chicago Area	-	301	25,084	-	-	-	-	25,385
Duluth–Superior	-	-	166	-	-	-	-	166
Toledo Area	-	137	39,987	1,013	-	-	-	41,137
Saginaw Area	-	-	1,528	-	-	-	-	1,528
Subtotal	0	438	66,765	1,013	0	0	0	68,216
ATLANTIC								
North	-	6,358	47,676	480	307	315	-	55,136
South	-	27,425	144,622	3,821	82	3,918	-	179,868
Subtotal	0	33,783	192,298	4,301	389	4,233	0	235,004
GULF								
Mississippi River	-	34,382	416,186	7,193	8,442	2,922	4,647	473,772
East Gulf	-	7,035	21,646	157	-	-	-	28,838
North Texas Gulf	119	9,243	67,287	125	62	-	195	77,031
South Texas Gulf	12	192	-	-	-	-	-	204
Subtotal	131	50,852	505,119	7,475	8,504	2,922	4,842	579,845
PACIFIC								
Columbia River	-	-	-	-	-	-	-	0
Puget Sound	-	-	-	-	-	-	-	0
California	-	8,436	3,626	61	17	-	-	12,140
Subtotal	0	8,436	3,626	61	17	0	0	12,140
TOTALS								
Oct.76-Mar.77	131	93,509	767,808	12,850	8,910	7,155	4,842	895,205
Oct.75-Mar.76	135	92,206	750,153	5,835	1,432	4,544	3,372	2/860,022

1/ Includes waterway shipments to Canada
2/ Includes 2,345,000 Bushels not inspected Corn

U.S. SORGHUM: Inspections For Export By Grades, By Ports
October 1976 - March 1977

Ports	No.1	No. 2	No. 3	No. 4	Sample Grade	TOTAL
	-----1,000 Bushels----					
GULF						
Miss. River....	-	8,105	805	-	-	8,910
North Texas Gulf	-	73,300	673	-	-	78,973
South Texas Gulf	-	48,710	-	-	6,168	54,878
Subtotal...	0	135,115	1,478	0	6,168	142,761
PACIFIC						
California.....	-	1,928	-	-	29	1,957
Subtotal...	0	1,928	-	-	29	1,957
TOTALS						
Oct.76-Mar.77...	0	137,043	1,478	0	6,197	144,718
Oct.75-Mar.76...	0	135,056	188	0	0	135,244

Source: Inspections for export under the U.S. Grain Standards Act.

CORN AND SORGHUM: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND UNITED STATES, OCT. 1976-MAR. 1977

COUNTRY	CORN					SORGHUM
	CANADIAN	LAKES	ATLANTIC	GULF	TOTAL	GULF
	1,000 BUSHELS					
Algeria	-	-	1,241	-	1,241	-
Barbados	-	-	-	36	36	-
Belgium	-	1,529	27,340	6,674	35,543	9,980
Benin	-	-	-	260	260	-
Canada	-	1/ 6,208	-	-	6,208	-
Canary Island	-	389	1,187	-	1,576	-
Chile	-	-	-	1,115	1,115	-
China, Rep.of (Taiwan)	-	-	1,120	15,759	2/ 17,912	-
Colombia	-	-	-	825	825	1,292
Costa Rica	-	-	-	2/ 118	118	-
Cypress	-	-	-	258	258	550
Czechoslovaka	-	-	1,372	6,640	8,012	-
Denmark	-	166	-	-	166	-
Dominican Rep.	-	-	-	1,563	1,563	
Ecaudor	-	-	-	500	500	516
Egypt	-	-	2,816	10,197	13,013	-
Fed.Rep.of Germany (West)	2,805	2,299	33,760	105,695	144,559	-
France	-	1,258	8,899	1,770	11,927	-
German Dem.Rep.(East)	-	-	2,365	2,738	5,103	-
Ghana	-	-	-	413	413	-
Greece	-	-	6,996	10,579	17,575	-
Iceland	-	-	204	-	204	-
Iran	-	-	1,005	2,950	3,955	1,042
Ireland	-	575	820	-	1,395	-
Israel	-	-	2,399	4,628	7,027	11,459
Italy	873	608	9,181	3/ 36,251	46,913	-
Jamaica	-	-	629	2,655	3,284	17,523
Japan	-	-	8,935	4/135,409	9/ 155,451	11/ 57,720
Jordan	-	-	-	628	628	-
Korea, Rep. of	-	-	1,003	22,831	23,834	-
Lebanon	-	-	-	-	0	173
Malta	-	450	-	128	578	-
Mexico	-	-	-	5/ 10,098	10,098	78
Netherlands	2,607	3,077	25,798	95,164	126,646	8,434
Neth. Antilles	222	-	-	116	338	-
Nigeria	-	-	-	1,209	1,209	152
Norway	-	-	-	880	880	4,999
Panama	-	-	-	224	224	-
Peru	-	-	-	1,929	1,929	-
Philippines	-	-	420	2,034	2,454	-
Poland	-	-	8,243	20,179	28,422	2,285
Portugal	196	670	19,781	6/ 6,914	27,561	6,282
Romania	-	-	1,660	960	2,620	5,584
Singapore	-	-	-	802	802	837
Spain	13,775	2,294	20,923	11,159	48,151	7,326
Surinam	-	-	-	251	251	-
Tanzania	-	-	-	2/ 236	236	-
Trinidad	-	-	191	1,162	1,353	-
Tunisia	-	-	-	852	852	-
United Kingdom	1,494	12,654	27,656	9,234	51,038	2,111
U.S.S.R.	6,197	7,870	19,060	43,004	76,131	-
Venezuela	-	-	-	7/ 2,818	2,818	6,375
TOTAL	28,169	40,047	235,004	579,845	10/ 895,205	11/ 144,718

1/ The quantity of corn inspected at U.S. Ports for shipment to Canada is reduced by the amount of U.S. corn exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of corn is held in Canada for later export or consumption.
2/ White Corn
3/ Includes 357,000 Bushels White Corn
4/ Includes 195,000 Bushels White Corn
5/ Includes 934,000 Bushels White Corn
6/ Includes 576,000 Bushels White Corn
7/ Includes 2,426,000 Bushels White Corn
8/ Includes 1,033,000 Bushels shipped from Pacific Ports
9/ Includes 11,107,000 Bushels shipped from Pacific Ports
10/ Includes 12,140,000 Bushels shipped from Pacific Ports
11/ Includes 1,957,000 Bushels shipped from Pacific Ports

SOURCE: Canada - Canadian Grain Commission: U.S. Costal Areas-Inspections for export under the U.S. Grain Standards Act.

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	22		22	3				19		19
ARKANSAS	45		45	4				41		41
CALIFRNIA	364	219	583	302	6			62	213	275
COLORADO	5,483	4,858	10,338	407	188			5,073	4,670	9,743
DELAWARE	14		14	9				4		4
FLORIDA	2		2					2		2
GEORGIA	94		94	48				46		46
IDAHO	6,424	4,154	10,578	1,410	1,261			5,013	2,894	7,907
ILLINOIS	1,073	321	1,394	295	99			778	222	1,000
INDIANA	512	206	708	137	20			365	185	550
IOWA	85	62	147	16	2			70	60	130
KANSAS	11,264	53,502	64,766	773	1,941			10,491	51,561	62,052
KENTUCKY	47	7	54	20	5			27	2	29
MARYLAND	42		42	33				9		9
MICHIGAN	806	157	963	247	11			559	146	705
MINNESOTA	34,011	3,484	37,494	3,074	720			30,936	2,765	33,701
MISSOURI	1,328	800	2,128	335	61			994	739	1,733
MONTANA	41,068	3,058	44,126	3,434	343			37,634	2,715	40,349
NEBRASKA	9,555	8,603	18,158	293	406			9,262	8,197	17,459
NEVADA	79		79	17				63		63
NEW JERSY	18		18	9				9		9
NEW MEXCO	27	1,116	1,143		77			27	1,038	1,065
NEW YORK	645		645	166				479		479
NC CAROLN	77		77	49				28		28
NC DAKOTA	84,523	8,048	92,568	6,631	1,660			77,888	6,388	84,276
OHIO	823	224	1,047	166	17			658	207	865
OKLAHOMA	1,135	15,892	17,027	397	2,166			738	13,726	14,464
OREGON	3,026	5,185	8,211	531	879			2,495	4,306	6,801
PENSLVANA	38		38	24				14		14
S CAROLIN	65		65	45				20		20
S DAKOTA	5,921	1,763	7,684	411	217			5,510	1,546	7,056
TENNESSEE	90		90	48				42		42
TEXAS	264	9,223	9,487	90	653			174	8,571	8,745
UTAH	651	68	719	124	17			527	51	578
VIRGINIA	102	29	131	45	12			57	17	74
WASHNGTON	9,231	21,476	30,697	1,445	6,033			7,776	15,443	23,219
WISCONSIN	166	18	184	21				145	18	163
WYOMING	1,247	278	1,525	58	12			1,189	266	1,455
TOTAL	221,329	142,752	363,691	21,117	16,837			199,223	125,944	325,167

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	297		297	118				179		179
ARKANSAS	4		4	2				2		2
CALIFRNIA	91		91	16				75		75
COLORADO	2,125	1,254	3,379	235	241			1,890	1,013	2,903
CONCTICUT	5		5					5		5
DELAWARE	77	10	87	61	10			16		16
FLORIDA	306		306	39				267		267
GEORGIA	3,430	91	3,521	1,213	72			2,217	18	2,235
IDAHO	20		20	6				14		14
ILLINOIS	24,824	7,376	32,200	6,810	2,313			18,014	5,063	23,077
INDIANA	16,883	1,606	18,489	4,379	527			12,504	1,079	13,583
IOWA	55,322	10,875	66,197	8,841	3,540			46,481	7,335	53,816
KANSAS	4,883	4,714	9,597	747	1,608			4,136	3,106	7,242
KENTUCKY	1,807	14	1,821	810				997	14	1,011
MARYLAND	1,422	49	1,471	903	30			519	19	538
MICHIGAN	8,694	185	8,879	1,871	25			6,823	160	6,983
MINNESOTA	27,878	3,059	30,937	3,557	896			24,320	2,163	26,483
MISISIPPI	29		29	16				12		12
MISSOURI	4,450	348	4,798	1,369	96			3,081	253	3,334
NEBRASKA	37,527	9,248	46,775	8,152	3,482			29,375	5,766	35,141
NEW JERSY	368		368	63				305		305
NEW MEXCO	443	702	1,145	23	222			421	480	901
NEW YORK	2,212		2,212	455				1,757		1,757
NC CAROLN	3,280	76	3,356	1,315	12			1,965	64	2,029
NC DAKOTA	771	67	838	246	34			525	32	557
OHIO	6,822	428	7,250	1,822	62			5,000	365	5,365
OKLAHOMA	78	239	317	8	136			70	133	203
OREGON	2		2					2		2
PENSLVANA	2,313		2,313	512				1,798		1,798
S CAROLIN	1,067	19	1,086	439	17			628	2	630
S DAKOTA	1,254	48	1,302	241	34			1,013	15	1,028
TENNESSEE	464		464	195				269		269
TEXAS	1,021	6,965	7,986	209	3,212			813	3,756	4,569
VIRGINIA	1,645	6	1,651	441	4			1,204	2	1,206
WASHNGTON	27	34	61	27	22				12	12
WEST VA	9		9	3				6		6
WISCONSIN	6,549	538	7,087	1,142	71			5,407	467	5,874
WYOMING	28		28					28		28
TOTAL	218,425	47,950	266,375	46,288	16,634			172,137	31,316	203,453

Source: Agricultural Stabilization and Conservation Service

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39	38				1		1
ARKANSAS	124	7,141	7,265	99	21			26	7,120	7,146
DELAWARE	14		14	14						
FLORIDA	6		6	6						
GEORGIA	168	1	169	137	1			31		31
ILLINOIS	1,706	736	2,442	1,126	594			580	142	722
INDIANA	882	136	1,018	573	118			309	18	327
IOWA	3,482	1,440	4,922	2,072	1,155			1,410	286	1,696
KANSAS	78	20	98	33	19			46	1	47
KENTUCKY	78	8	86	65	2			13	6	19
LOUISIANA	196	511	707	169	511			27		27
MARYLAND	31		31	23				7		7
MICHIGAN	125	2	127	60	2			64		64
MINNESOTA	1,814	531	2,345	945	414			869	117	986
MISISIPPI	411	89	500	405	89			7		7
MISSOURI	762	103	865	562	95			199	7	206
NEBRASKA	130	52	182	61	30			69	22	91
NEW JERSY	11		10	9				1		1
NEW YORK	21		21	21						
NC CAROLN	312		312	192				120		120
NC DAKOTA	6	9	15	4	4			2	5	7
OHIO	802	30	832	538	20			263	10	273
OKLAHOMA	4	3	7		3			4		4
PENSLVANA	4		4	4				1		1
S CAROLIN	123	3	126	99	3			23		23
S DAKOTA	26	4	30	10	4			17		17
TENNESSEE	50		50	31				19		19
TEXAS	7	11	18	7	11			1		1
VIRGINIA	76		76	24				52		52
WISCONSIN	127	6	133	84	2			43	4	47
TOTAL	11,614	10,836	22,450	7,410	3,098			4,204	7,737	11,941

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1977
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	9		9	1				8		8
ARIZONA	30		30	10				20		20
ARKANSAS	20	2	22					20	2	22
CALIFRNIA		7	7		7					
COLORADO	93	270	363	43	33			51	237	288
FLORIDA	1		1	1						
GEORGIA	12		12	1				10		10
ILLINOIS	58		58	18				40		40
INDIANA	4		4	2				1		1
IOWA	43	12	55	12	11			31	2	33
KANSAS	1,056	1,380	2,436	234	354			822	1,025	1,847
KENTUCKY	4		4	2				2		2
LOUISIANA	40		40	19				22		22
MICHIGAN	27		27	1				26		26
MISISIPPI	5		5	1				5		5
MISSOURI	668	26	694	269	11			399	15	414
NEBRASKA	1,681	1,632	3,313	370	638			1,311	994	2,305
NEW MEXCO	38	259	297	2	72			36	187	223
NC CAROLN	136		136	96				40		40
OHIO	3		3	2				1		1
OKLAHOMA	97	108	205	29	30			68	78	146
PENSLVANA	3		3	1				3		3
S CAROLIN	9		9	5				4		4
S DAKOTA	23		23	10				14		14
TENNESSEE	3		3					3		3
TEXAS	234	3,246	3,480	67	998			167	2,248	2,415
VIRGINIA	5		5	3				2		2
WISCONSIN	1		1					1		1
TOTAL	4,334	6,942	11,246	1,197	2,153			3,106	4,789	7,895

1976-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
IOWA	3		3					3		3
MINNESOTA	35	1	36	16				19	1	20
NC DAKOTA	73	4	77	10	4			63		63
S CAROLIN	10		10	9				1		1
S DAKOTA	12	4	16	5				7	4	11
VIRGINIA	1		1	1						
WISCONSIN	1		1							
TOTAL	135	9	144	41	4			94	5	99

Source: Agricultural Stabilization and Conservation Service

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	27		27	27						
ARIZONA	3[illegible]		3[illegible]	30						
ARKANSAS		35	35		35					
CALIFORNIA	244	194	438	244	194					
COLORADO	723	278	1,001	723	278					
DELAWARE	21		21	21						
GEORGIA	52		52	52						
IDAHO	1,156	385	1,541	1,156	385					
ILLINOIS	3[illegible]2	28	33[illegible]	3[illegible]2	28					
INDIANA	158	25	183	158	25					
IOWA	17	2	19	17	2					
KANSAS	2,2[illegible]6	8,334	10,540	2,206	8,334					
KENTUCKY	34	4	38	34	4					
MAINE	2		2	2						
MARYLAND	44		44	44						
MICHIGAN	258	38	296	258	38					
MINNESOTA	3,748	164	3,912	3,746	164			3		3
MISSOURI	252	28	280	252	28					
MONTANA	4,719	151	4,870	4,718	151			1		1
NEBRASKA	1,224	636	1,860	1,224	636					
NEVADA	9		9	9						
NEW JERSY	9		9	9						
NEW MEXCO	38	17[illegible]	2[illegible]8	38	17[illegible]					
NEW YORK	3[illegible]		30[illegible]	298				2		2
NC CAROLN	122		122	122						
NC DAKOTA	5,951	259	6,210	5,951	259					
OHIO	312	89	401	312	89					
OKLAHOMA	546	3,836	4,382	546	3,836					
OREGON	95[illegible]	852	1,80[illegible]	950	852					
PENSLVANA	55		55	55						
S CAROLIN	63		63	63						
S DAKOTA	1,263	187	1,450	1,263	187					
TENNESSEE	61		61	61						
TEXAS	149	1,504	1,653	149	1,504					
UTAH	137		137	137						
VIRCINIA	55	1	56	55	1					
WASHNGTON	2,11[illegible]	3,016	5,126	2,110	3,016					
WISCONSIN	95		95	95						
WYOMING	1[illegible]	30	130	100	30					
TOTAL	27,543	20,246	47,789	27,537	2[illegible],246			6		6

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	1[illegible]9		1[illegible]9	1[illegible]9						
CALIFRNIA	37		37	37						
COLORADO	15[illegible]	18	168	150	18					
DELAWARE	79		79	79						
FLORICA	168		168	168						
GEORGIA	1,3[illegible]2	33	1,335	1,301	33			1		1
IDAHO	4		4	4						
ILLINOIS	15,011	2,889	17,900	15,010	2,889			1		1
INDIANA	9,268	761	10,029	9,268	761					
IOWA	33,744	4,623	38,367	33,728	4,623			16		16
KANSAS	1,943	1,239	3,182	1,943	1,239					
KENTUCKY	634		634	634						
MARYLAND	794	4	798	794	4					
MICHIGAN	5,095	83	5,178	5,091	83			3		3
MINNESOTA	27,5[illegible]	1,590	29,09[illegible]	27,385	1,590			115		115
MISISIPPI	1		1[illegible]	1[illegible]						
MISSOURI	2,739	20[illegible]	2,939	2,723	200			16		16
NEBRASKA	14,513	1,967	16,480	14,498	1,967			15		15
NEW JERSY	2[illegible]6		2[illegible]6	2[illegible]6						
NEW MEXCO	145	16[illegible]	3[illegible]9	149	160					
NEW YORK	1,4[illegible]		1,400	1,396				4		4
NC CAROLN	2,159	56	2,215	2,159	56					
NC DAKOTA	419	1	419	418	1					
OHIO	4,229	203	4,432	4,229	203					
OKLAHOMA	56	23	79	56	23					
PENSLVANA	835		835	835						
S CAROLIN	5[illegible]4	19	52[illegible]	5[illegible]4	19					
S DAKOTA	1,2[illegible]4	17	1,221	1,188	17			17		17
TENNESSEE	199		199	199						
TEXAS	247	2,238	2,485	247	2,238					
VIRCINIA	1,18[illegible]	18	1,198	1,180	18					
WASHNGTON	6		6	6						
WEST VA	2		2	2						
WISCONSIN	4,595	340	4,935	4,589	340			6		6
WYOMING	7		7	7						
TOTAL	13[illegible],4[illegible]5	16,484	146,979	130,311	16,494			194		194

Source: Agricultural Stabilization and Conservation Service

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Des Moines (515) 281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00PM daily.

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Kansas City (913) 831-2929

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Louisville (502) 584-6617
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LOUISIANA
Baton Rouge (504) 389-5276
Price of grain for export from the gulf, also livestock poultry, eggs and vegetables. Grain recording updated 3:30PM daily.

MINNESOTA
Minneapolis (612) 725-2652

MISSOURI
Jefferson City (314) 636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM, and 3:30PM daily

MISSISSIPPI
Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA
Great Falls 1-800-332-5906..1-800-332-5909..
1-800-332-5913 (all within state)
(406) 761-5906 (toll from out of state)

NORTH CAROLINA
Raleigh (919) 829-2147
Ghicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM, 12:30PM daily.

NORTH DAKOTA
Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA
Oklahoma City (405) 521-0466 (toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf Port grain prices. Recording updated 2:00PM daily.

OREGON
Portland (503) 221-2022
Grain prices Portland, futures market trends. Recording updated daily 9:15Am and 12:30PM daily.
Portland (503) 221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM, 11:15AM and 3:00PM daily

SOUTH DAKOTA
Pierre (800) 952-3574 (within state only)
Grain prices at Minneapolis, futures market and rail receipts in Minneapolis area. Recording updated 11:30AM and 2:30PM daily.

TENNESSEE
Jackson (901) 423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily
Memphis (901) 774-6460
Grain and livestock prices in Tennessee, Grain recording updated 3:30 PM daily

TEXAS
Amarillo (806) 352-7411
Corpus Christi (512) 884-0911
El Paso (915) 533-1514
Lubbock (806) 763-3285
Spur (806) 271-4505
Vernon (817) 552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA
Onley (804) 787-3500
Richmond (804) 786-8749
Warsaw (804) 333-5241
Windsor (804) 242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON
Spokane (800) 572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

WISCONSIN
Madison (608) 266-6760
Chicago cash and futures grain prices. Grain recording updated 4:00PM daily.

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 21 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

MAY 27, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED MAY 26, 1977

WHEAT LOWER - FEED GRAINS MIXED

HIGHLIGHTS: Wheat traded lower across the Nation during the week ended May 26 as new crop hard red winter wheat prospects continued to improve. Export business slowed as most tenders were withdrawn or went to other countries at mid week. Rain delayed new crop harvest in Texas but ripening spread into Oklahoma with some wheat turning color as far north as Missouri. Feed grains moved in a mixed price trend with ample stocks of old crop corn but with dry weather over much of the corn belt as planting neared completion. Soybeans moved higher in spite of slowed export business and very slow feed usage. Brazil continued to ship heavily from new crop soybeans.

WHEAT: Wheat markets declined under pressure of ample old crop stocks, spreading harvest of new crop hard red winter wheat, slowed export sales activity and shortage of storage space for the new crop. Kansas City hard red winter wheat closed 1 to 2 cents lower as new crop harvest spread into Oklahoma with a few test plots cut during the week.

Chicago soft red winter wheat fell 3 cents per bushel with mill demand slow, old crop supply large and storage space scarce. Toledo soft white wheat dropped to the low end of last weeks price range.

Portland soft white wheat declined 3 cents as new crop prospects improved and adequate old crop remains in storage. Hard red winter ordinary protein fell 2 cents and dark northern spring 14 percent protein fell 8 cents per bushel.

Minneapolis dark northern spring wheat went down with ordinary protein down 7 cents and 14 percent protein 5 cents lower per bushel. Medium milling quality hard amber durum closed 5 cents lower. Rye closed unchanged to 10 cents lower per bushel.

CORN: Corn markets showed some strength as dry conditions persist over much of the corn belt and fair export movement continued. Chicago No. 2 yellow corn finished unchanged to 1 cent higher per bushel. Kansas City white corn declined 5 cents in dull trade.

OATS AND BARLEY: Nearby new crop harvest pressured oats and barley markets lower. Chicago oats fell 6 cents per bushel. Minneapolis best malting barley unchanged to 10 cents lower and feed grade fell 25 cents per bushel.

SORGHUM: Export loading moved some sorghum markets higher with Kansas City up 2 cents and Texas High Plains market slow and unchanged.

OILSEEDS: Soybeans moved higher with light farm selling out of scarce old crop stocks. Moisture conditions dry as planting nears completion. Illinois processor soybean prices went up 10 to 20 cents per bushel. Minneapolis flaxseed held unchanged. Duluth sunflower seed fell $1.35 to $12.65 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	MAY 26, 1977				MAY 27, 1976
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	2.47 1/4	2.54 1/2	2.63 3/4	2.71 1/2	3.57 3/4
Kansas City	2.38 1/2	2.46 1/2	2.55 1/2	2.64 1/2	3.66 3/4
Minneapolis No. Spring	2.64 3/4	2.71	2.78 1/4	2.87 3/4	3.91
CORN					
Chicago	2.45 1/4	2.47	2.49	2.57	2.93 1/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	9.61 1/2	9.45	8.15 1/2	7.48 1/2	5.76
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	
Cents per pound					
Chicago	32.67	32.50	31.50	29.50	16.95
SOYBEAN MEAL					
Dollars per ton					
Chicago	260.80	258.50	230.00	201.50	172.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment MAY 26, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.52 1/2	2.79
No. 1 Soft Red Winter	2.47 1/4	-	2.46 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.74 3/4	-	3.31
No. 2 Western White	-	-	-	2.95
CORN				
No. 2 Yellow	2.57 1/4	2.40 1/4	2.53	-
SORGHUM				
No. 2	-	-	4.16	-
SOYBEANS				
No. 1 Yellow	9.76 1/2	-	9.72 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	MAY 26, 1977 1/	MAY 19, 1977 1/	MAY 27, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	32.40	32.40	16.15
Oil yield per bushel crushed	Pounds	11.15	11.15	10.92
Value from bushel of soybeans	Dollars	3.61	3.61	1.76
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	244.00	244.00	170.50
Meal yield per bushel crushed	Pounds	47.60	47.60	47.49
Value from bushel of soybeans	Dollars	5.81	5.81	4.05
Value of oil and meal from bushel of soybeans	Dollars	9.42	9.42	5.81
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	9.40	9.40	5.66
Difference between soybean price and value of oil and meal	Cents	2	2	15

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1977 and 2/ May 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 20, 1977	MAY 23, 1977	MAY 24, 1977	MAY 25, 1977	MAY 26, 1977	MAY 27, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.32	2.34	2.36	2.34	2.32	3.64
	No. 1 Hard Winter (13%) Prot.)	2.59	2.60	2.62	2.60	2.60	3.96
	No. 1 Soft Red Winter	2.15	2.16	2.18	2.16	2.14	3.32
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.51-2.57	2.55-2.60	2.58-2.62	2.55-2.60	2.54-2.58	3.87-3.90
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.07-2.19	2.08-2.20	2.11-2.22	2.10-2.20	2.09-2.18	3.48-3.54
CHICAGO	No. 2 Yellow Hard Winter	2.38	2.39	2.42	2.39	2.37	3.44
	No. 2 Soft Red Winter	2.34	2.35	2.38	2.35	2.33	3.39
TOLEDO	No. 2 Soft Red Winter	2.26-2.28	2.28-2.30	2.30-2.32	2.29-2.30	2.28	3.32
	No. 2 Soft White	2.26	2.28	2.30	2.28-2.29	2.28	3.27
ST. LOUIS	No. 2 Hard Winter	2.26-2.29	2.28-2.30	2.28-2.30	2.23-2.25	2.21-2.25	3.35-3.42
	No. 2 Soft Red Winter	2.26-2.29	2.28-2.30	2.28-2.30	2.23-2.25	2.21-2.25	3.35-3.42
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.54	2.53	2.55	2.53	2.51	3.68
	No. 1 Dark No. Spring (13% Prot.)	2.72	2.71	2.73	2.69	2.65	4.03
	No. 1 Dark No. Spring (14% Prot.)	2.78	2.77	2.79	2.76	2.74	4.33
	No. 1 Dark No. Spring (15% Prot.)	2.86	2.85	2.87	2.83	2.81	4.74-4.78
	No. 1 Hard Amber Durum (med.)	3.00-3.05	3.00-3.10	3.00-3.05	2.95-3.00	2.95-3.00	4.20-4.25
PORTLAND	No. 1 Soft White	2.92	2.90	2.92	2.92	2.90	3.57
	No. 1 Hard Winter (Ord. Prot.)	2.71	2.70	2.73	2.70	2.71	3.76
	No. 1 Dark Northern Spring (14% Prot.)	3.29	3.28	3.30	3.28	3.25	4.81
BALTIMORE	No. 2 Soft Red Winter	2.35	2.34	2.36	2.33	2.29	3.28
RYE							
MINNEAPOLIS	No. 2	2.70-2.90	2.70-2.90	2.70-2.90	2.70-2.82	2.70-2.80	3.00

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 20, 1977	MAY 23, 1977	MAY 24, 1977	MAY 25, 1977	MAY 26, 1977	MAY 27, 1976
CORN							
KANSAS CITY	No. 2 White	2.95	2.95	2.95	2.95	2.95	3.05
	No. 2 Yellow	2.28	2.31	2.36	2.35	2.34	2.82
OMAHA	No. 2 Yellow	2.18-2.20	2.21-2.24	2.20-2.28	2.20-2.26	2.20-2.25	2.79-2.85
CHICAGO	No. 2 Yellow	2.36-2.40	2.39-2.43	2.43-2.47	2.41-2.44	2.39-2.42	2.91-2.96
TOLEDO	No. 2 Yellow	2.32-2.33	2.35-2.36	2.39-2.40	2.38	2.35-2.37	2.92
ST. LOUIS	No. 2 Yellow	2.31-2.35	2.33-2.38	2.38-2.41	2.36-2.39	2.34-2.37	2.90
MINNEAPOLIS	No. 2 Yellow	2.30-2.32	2.34-2.35	2.38-2.39	2.37-2.38	2.34	2.84
MEMPHIS	No. 2 Yellow	2.54-2.59	2.57-2.63	2.61-2.67	2.60-2.66	2.59-2.65	3.03-3.15
OATS							
CHICAGO	No. 2 Heavy	1.72	1.76	1.80	1.76	1.71	1.64
TOLEDO	No. 2	1.77-1.85	1.78-1.85	1.78-1.85	1.78-1.82	1.76-1.80	1.60
MINNEAPOLIS	No. 2 Heavy	1.62-1.65	1.57-1.63	1.57	1.57-1.59	1.57-1.59	1.75-1.77
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.55-3.10	2.55-3.10	2.55-3.10	2.45-3.10	2.45-3.10	3.15-3.35
	No. 3 or better, Feed	2.10	2.05	2.05	1.90	1.90	2.50
PORTLAND	No. 2	2.42	2.43	2.46	2.46	2.43	3.53
STOCKTON	No. 2	2.45-2.47	2.45-2.47	2.45-2.47	2.45-2.47	2.42-2.45	2.66-2.71
LOS ANGELES	No. 2	2.45-2.47	2.45-2.47	2.42-2.45	2.42-2.45	2.38-2.40	2.76-2.78
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.45	3.52	3.58	3.54	3.52	4.61
TEXAS	No. 2 Yellow	3.55-3.60	3.55-3.65	3.60-3.65	3.60-3.65	3.60-3.65	4.60-4.62
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.50-4.54	4.54-4.58	4.59-4.63	4.57-4.61	4.52-4.56	5.70-5.75
SOYBEANS							
CHICAGO	No. 1 Yellow	9.02	9.09	9.39	9.45	9.52	5.69
TOLEDO	No. 1 Yellow	9.04	9.13-9.15	9.42	9.51	9.60	5.67
MINNEAPOLIS	No. 1 Yellow	8.94	9.10	9.39	9.47	9.54	5.60
ILL. Processor	No. 1 Yellow	8.94-9.08	9.01-9.21	9.33-9.56	9.41-9.59	9.48-9.62	5.64-5.69
MEMPHIS	No. 1 Yellow	9.16-9.28	9.04-9.26	9.34-9.56	9.42-9.64	9.51-9.73	5.64-5.71
FLAXSEED							
MINNEAPOLIS	No. 1	7.50	7.50	7.50	7.50	7.50	6.90

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MAY 20, 1977	MAY 13, 1977	MAY 21, 1976	JUNE 1, 1976- MAY 20, 1977	JUNE 1, 1975- MAY 21, 1976
	--1,000 BUSHELS--				
United States 1/	17,891	17,874	11,562	858,902	1,119,660
Canada	-	8,069	9,305	386,371	392,408
Australia	NOT AVAILABLE		5,131	196,952	244,946
TOTAL	17,891	25,943	25,998	1,442,225	1,757,014
	APRIL 1977	MARCH 1977	APRIL 1977	JUNE 1976- APRIL 1977	JUNE 1975- APRIL 1976
Argentina 2/	27,997	36,299	15,653	185,835	101,513

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Argentina - El Cerealista. Australia - Australian Wheat Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MAY 20, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,880	-	-	-	660	-	3,540
Atlantic	-	-	1,141	264	-	-	1,405
Gulf	1,048	4,696	1,050	-	265	-	7,059
Pacific	325	1,128	-	4,434	-	-	5,887
TOTAL.....	4,253	5,824	2,191	4,698	925	0	17,891

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MAY 20, 1977	MAY 13, 1977	MAY 21, 1976	JUNE 1, 1976-MAY 20, 1977	JUNE 1, 1975-MAY 21, 1976
	—1,000 BUSHELS—				
Wheat	17,891	17,874	11,562	858,902	1,119,660
Oats	146	0	689	7,706	10,281
Barley	828	2,426	1,585	64,403	22,589
Rye	0	0	0	0	1,084
Flaxseed	0	0	0	171	866
				OCT. 1, 1976-MAY 20, 1977	OCT. 1, 1975-MAY 21, 1976
Corn	32,057	43,226	28,032	1,138,226	1,102,025
Sorghum	3,740	2,032	1,704	174,851	154,264
				SEPT. 1, 1976-MAY 20, 1977	SEPT. 1, 1975-MAY 21, 1976
Soybeans	10,671	17,646	10,090	468,695	446,281
TOTAL.....	65,333	83,204	53,662	XXXXXXXX	XXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MAY 20, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
	-----1,000 BUSHELS----				
Canada.....	283	-	-	-	283
Japan.....	806	-	1,319	-	2,125
Spain	-	804	1,372	-	2,176
Netherlands.....	-	-	155	-	155
Belgium	-	-	816	-	816
Italy	-	-	2,490	-	2,490
France.....	-	-	1,088	-	1,088
Fed.Rep. of Germany,(West)	-	-	1,039	-	1,039
Denmark.....	-	-	-	499	499
TOTAL.....	1,089	804	8,279	499	10,671

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MAY 20, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	572	-	-	-	-	-	-	-
Canada	945	-	-	-	-	2,884	-	283
Canary Islands	-	-	-	-	-	589	-	-
Denmark	-	-	315	-	-	-	-	-
Fed.Rep.of Germany (West)	-	-	513	-	-	-	-	-
Italy	497	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	806
Malta	252	-	-	-	-	-	-	-
Netherlands	705	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	626	-	-
Venezuela	569	-	-	-	-	-	-	-
Subtotal	3,540	0	828	0	0	4,099	0	1,089
ATLANTIC								
China,Rep.of (Taiwan	-	-	-	-	-	1,158	-	-
Egypt	1,405	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,299	-	-
Italy	-	-	-	-	-	1,384	-	-
Spain	-	-	-	-	-	968	-	804
U.S.S.R.	-	-	-	-	-	1,236	-	-
Subtotal	1,405	0	0	0	0	6,045	0	804
GULF								
Bangladesh	1,639	-	-	-	-	-	-	-
Barbados	-	-	-	-	-	37	-	-
Belgium	-	-	-	-	-	1,152	-	816
China, Rep.of (Taiwan)	-	-	-	-	-	1,157	-	-
Colombia	376	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	499
Dominican Rep.	-	-	-	-	-	248	-	-
Egypt	967	-	-	-	-	832	-	-
El Salvador	-	-	-	-	-	-	354	-
Fed.Rep.of Germany (West)	-	-	-	-	-	4,417	-	1,039
France	-	-	-	-	-	1,240	-	1,088
Greece	-	-	-	-	-	1,026	-	-
Guatemala	107	-	-	-	-	463	-	-
Guyana	209	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,003	-	-
Italy	-	-	-	-	-	1,546	730	2,490
Japan	655	-	-	-	-	6,383	-	1,319
Mexico	-	-	-	-	-	-	1,128	-
Netherlands	-	-	-	-	-	1,155	-	1,527
Nicaragua	212	-	-	-	-	-	-	-
Nigeria	509	-	-	-	-	-	-	-
Peru	972	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,180	-	-
Portugal	-	-	-	-	-	-	1,299	-
Surinam	53	-	-	-	-	74	-	-
Venezuela	1,360	146	-	-	-	-	229	-
Subtotal	7,059	146	0	0	0	21,913	3,740	8,778
PACIFIC								
China,Rep.of(Taiwan)	676	-	-	-	-	-	-	-
Iran	1,999	-	-	-	-	-	-	-
Japan	1,080	-	-	-	-	-	-	-
Korea	2,132	-	-	-	-	-	-	-
Subtotal	5,887	0	0	0	0	0	0	0
TOTAL.....	17,891	146	828	0	0	32,057	3,740	10,671

Four week totals will differ from totals for the month because the monthly totals include all shipments inspec during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MAY 20, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,280	3,260	1,728	172	-	-	-
Iowa & N. Illinois	-	4,907	1,462	-	-	-	-
St. Louis Area	673	795	953	-	165	-	-
Memphis Area	325	-	844	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	200	375	79	-	-	-	-
Kansas City Area .....:	379	40	-	-	-	-	-
ILLINOIS RIVER:	-	9,321	1,078	-	-	-	-
OHIO RIVER:	104	1/ 1,974	355	-	-	-	-
SNAKE AND COLUMBIA RIVER :	2,785	-	-	-	-	-	-
TOTAL W/E (CURRENT) MAY 20, 1977	5,746	1/ 20,672	6,499	172	165	0	0
TOTAL W/E (YEAR AGO) MAY 21, 1976	4,552	27,214	11,814	228	0	33	143
CURRENT SEASON MAR.26-MAY 20, 1977	47,749	138,626	72,507	952	721	185	93
PREVIOUS SEASON MAR. 27-MAY 21, 1976	44,534	146,273	69,207	2,048	242	33	286

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 1975

1/ Includes 514,000 Bushels white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of May 15, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	0	.3	3.1	0	1.1	4.4
Next Marketing Year.....	0	-.3	5.1	0	.6	5.4
Other West Europe						
Current Marketing Year....	.3	.9	0	0	.1	1.3
Next Marketing Year.....	3.5	0	0	0	.7	4.2
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	6.7	0	0	0	6.7
U.S.S.R.						
Current Marketing Year....	9.6	0	0	0	0	9.6
Next Marketing Year.....	19.2	0	0	0	0	19.2
Japan						
Current Marketing Year....	5.1	0	1.4	4.5	.3	11.2
Next Marketing Year.....	1.3	0	1.2	1.5	0	3.9
Republic of China (Taiwan)						
Current Marketing Year....	.9	.3	.3	.8	0	2.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	6.1	.9	1.8	9.4	0	18.2
Next Marketing Year.....	10.6	0	5.4	14.4	0	30.4
Africa						
Current Marketing Year....	5.0	4.4	2.1	1.2	2.0	14.8
Next Marketing Year.....	6.3	9.9	.3	0	.1	16.7
Western Hemisphere						
Current Marketing Year....	9.1	.7	4.5	0	.8	15.1
Next Marketing Year.....	21.5	1.4	5.7	0	.4	28.9
Total Known						
Current Marketing Year....	36.1	7.5	13.1	15.9	4.2	77.0
Next Marketing Year.....	62.3	17.7	17.6	16.0	1.8	115.4
Total Unknown						
Current Marketing Year....	2.7	.4	.8	0	1.4	5.3
Next Marketing Year.....	-1.7	-3.4	.8	2.2	1.9	- .3
TOTAL Current Market Year...	38.8	7.9	14.0	15.9	5.7	82.3

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of May 15, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	983.1	36.1	1,696.5	62.3
Total Unknown	73.1	2.7	-47.5	-1.7
Known and Unknown	1,056.2	28.8	1,649.0	60.6
Corn				
Total Known	6,084.5	239.5	1,627.2	64.1
Total Unknown	732.4	28.8	88.8	3.5
Known and Unknown	6,817.0	268.4	1,715.9	67.6
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	14.5	1.0	0	0
Total Unknown	0	0	0	0
Known and Unknown	14.5	1.0	0	0
Sorghum				
Total Known	717.1	28.2	32.1	1.3
Total Unknown	45.3	1.8	0	0
Known and Unknown	762.4	30.0	32.1	1.3
Soybeans				
Total Known	3,371.6	123.9	1,705.3	62.7
Total Unknown	497.6	18.3	375.3	13.8
Known and Unknown	3,869.1	142.2	2,080.6	76.4
Soybean Oilcake and Meal				
Total Known	925.4		196.8	
Total Unknown	193.5		183.0	
Known and Unknown	1,118.9		379.7	
Cottonseed Oilcake and Meal				
Total Known	6.0		0	
Total Unknown	0		0	
Known and Unknown	6.0		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	314.7	6,938.4	50.6	1,115.6
Total Unknown	95.2	2,099.6	0	0
Known and Unknown	410.0	9,038.0	50.6	1,115.6

Marketing years for barley, rye, and oats are June 1, to May 31, for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 22 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JUNE 3, 1977

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WEEKLY SUMMARY

For Week Ended June 2, 1977

GRAIN PRICES MOSTLY LOWER

HIGHLIGHTS: Grains traded mostly lower over the Nation during the week ended June 2. Lack of volume export business and large supplies pushed market prices lower. Heavy rains over the high plains area halted the expanding wheat harvest which had eased export prices earlier. Corn prices moved higher during the week as dry weather continues over large sections of the corn belt.

WHEAT: Traders continue to show concern as to where the expected sizeable new crop production will be stored with old crop inventories remaining large. Winter wheat harvest expanded northward into parts of Oklahoma although rain halted most field work. Traders feel a week of good drying weather is needed before harvesting can return to full swing. No. 1 hard winter wheat, ordinary protein in Kansas City was off 1 cent while No. 2 soft red winter wheat in Chicago lost 3 cents per bushel. No. 2 soft white wheat in Toledo was down 2 to 4 cents per bushel.

No. 1 hard winter wheat in Portland lost 5 cents with No. 1 dark northern spring wheat down 4 cents and No. 1 soft white wheat declining 6 cents per bushel. Rain over the Pacific Northwest improved crop conditions.

No. 1 dark northern spring, ordinary protein in Minneapolis was down 3 cents per bushel with mills the main strength in the market and exporters on the sidelines after filling end of month commitments. No. 1 hard amber durum declined 10 to 15 cents per bushel with very little interest. No. 2 rye in Minneapolis fell 7 cents per bushel reflecting the pressure of new crop supplies.

CORN: Dry weather over large section of the corn belt tended to temper producers selling of remaining stocks until effects of prolonged dry conditions of new crop planting could be assessed. No. 2 yellow corn in Chicago advanced 3 to 4 cents and St. Louis up 3 cents per bushel. Memphis was off 3 to 5 cents per bushel as export demand slackened.

OATS AND BARLEY: Buyers were mostly on the sidelines and mills not under pressure to add to present inventories moved market prices lower. No. 2 heavy oats in Chicago was off 7 cents and in Minneapolis down 3 to 5 cents per bushel. No.2 feed barley in Minneapolis advanced 10 cents per bushel reflecting the improved export demand. No. 3 or better malting barley in Minneapolis declined 5 to 15 cents per bushel as recent rains increased crop prospects.

SORGHUM: No. 2 yellow sorghum in Kansas City was off 2 cents and Texas High Plains down 5 cents per cwt as harvest in the lower Rio Grande Valley is expected to get underway shortly.

SOYBEANS: Soybean prices improved during most of the week reflecting the tight supply situation but near the end prices dropped sharply as reports of Brazil starting to offer additional supplies on the world market. No. 1 yellow soybeans in Chicago off 18 cents and Illinois processor 11 to 19 cents lower per bushel. Sunflower seeds down 15 cents in Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS -- DOLLARS PER BUSHEL				
	JUNE 2, 1977				JUNE 3, 1976
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	2.43 3/4	2.51 1/4	2.62	2.70 3/4	3.66 1/4
Kansas City	2.36 3/4	2.44 3/4	2.54	2.63 1/2	3.74 1/2
Minneapolis No. Spring	2.63	2.69	2.76 3/4	2.86 1/4	3.99
CORN					
Chicago	2.48 3/4	2.50 1/2	2.53 1/2	2.61 1/4	2.95
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	9.44	9.33 1/2	8.22 1/2	7.68 1/4	5.79 1/4
SOYBEAN OIL Cents per pound	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Chicago	31.52	31.50	30.90	29.30	16.65
SOYBEAN MEAL Dollars per ton					
Chicago	260.30	259.50	231.00	208.20	175.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JUNE 2, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.49 3/4	2.74
No. 1 Soft Red Winter	2.43 3/4	-	2.23 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.74	-	3.27
No. 2 Western White	-	-	-	2.88
CORN				
No. 2 Yellow	2.58 3/4	2.42 3/4	2.57 1/2	-
SORGHUM				
No. 2	-	-	4.05	-
SOYBEANS				
No. 1 Yellow	9.59	-	9.55	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JUNE 2, 1977 1/	MAY 26, 1977 1/	JUNE 3, 1976 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	31.75	32.40	15.50
Oil yield per bushel crushed	Pounds	11.15	11.15	10.90
Value from bushel of soybeans	Dollars	3.54	3.61	1.69
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	256.00	244.00	171.50
Meal yield per bushel crushed	Pounds	47.60	47.60	47.47
Value from bushel of soybeans	Dollars	6.09	5.81	4.07
Value of oil and meal from bushel of soybeans	Dollars	9.63	9.42	5.76
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	9.40	9.40	5.69
Difference between soybean price and value of oil and meal	Cents	23	2	7

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1977 *and* 2/ June 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 27, 1977	MAY 30, 1977	MAY 31, 1977	JUNE 1, 1977	JUNE 2, 1977	JUNE 3, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.32	H	2.34	2.33	2.31	3.72
	No. 1 Hard Winter (13%) Prot.)	2.59		2.64	2.63	2.61	4.04
	No. 1 Soft Red Winter	2.14	O	2.16	2.15	2.13	3.40
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.53-2.56		2.52-2.54	1/	2.49-2.50	3.94-3.96
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.08-2.18	L	2.14-2.20	2.16-2.19	2.15-2.17	3.56-3.66
CHICAGO	No. 2 Yellow Hard Winter	2.36		2.36	2.37	2.33	3.52
	No. 2 Soft Red Winter	2.32	I	2.32	2.33	2.30	3.47
TOLEDO	No. 2 Soft Red Winter	2.26-2.27		2.26-2.28	2.27-2.29	2.24-2.26	3.40
	No. 2 Soft White	2.26-2.27	D	2.26-2.28	2.27-2.29	2.24-2.26	3.35
ST. LOUIS	No. 2 Hard Winter	2.19-2.22		2.15-2.20	2.16-2.20	2.14-2.17	3.41-3.53
	No. 2 Soft Red Winter	2.19-2.22	A	2.15-2.20	2.16-2.20	2.14-2.17	3.41-3.53
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.50		2.52	2.51	2.49	3.76
	No. 1 Dark No. Spring (13% Prot.)	2.66	Y	2.68	2.67	2.65	4.11
	No. 1 Dark No. Spring (14% Prot.)	2.72		2.75	2.74	2.72	4.41
	No. 1 Dark No. Spring (15% Prot.)	2.80		2.82	2.81	2.79	4.82
	No. 1 Hard Amber Durum (med.)	2.90-3.00		2.90-3.00	2.90-3.00	2.80-2.90	4.30-4.35
PORTLAND	No. 1 Soft White	2.88		2.86	2.86	2.84	3.59
	No. 1 Hard Winter (Ord. Prot.)	2.68		2.71	2.69	2.66	3.84
	No. 1 Dark Northern Spring (14% Prot)	3.24		3.26	3.24	3.21	4.84
BALTIMORE	No. 2 Soft Red Winter	2.28		2.29	2.30	2.27	3.37
RYE							
MINNEAPOLIS	No. 2	2.70-2.80		2.70-2.75	2.63-2.73	2.63-2.73	3.00

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		MAY 27, 1977	MAY 30, 1977	MAY 31, 1977	JUNE 1, 1977	JUNE 2, 1977	JUNE 3, 1976
CORN							
KANSAS CITY	No. 2 White	2.95	H	2.95	2.90	2.90	3.15
	No. 2 Yellow	2.34		2.38	2.37	2.34	2.85
OMAHA	No. 2 Yellow	2.18-2.24	O	2.26-2.28	2.26-2.27	2.24-2.27	2.80-2.88
CHICAGO	No. 2 Yellow	2.39-2.43		2.42-2.46	2.42-2.46	2.42-2.46	2.94-2.97
TOLEDO	No. 2 Yellow	2.35-2.36	L	2.40-2.41	2.39-2.40	2.38	2.90
ST. LOUIS	No. 2 Yellow	2.34-2.37		2.39-2.41	2.38-2.41	2.37-2.40	2.90-2.92
MINNEAPOLIS	No. 2 Yellow	2.34	I	2.38	2.37	2.37-2.38	2.83
MEMPHIS	No. 2 Yellow	2.59		2.59-2.62	2.56-2.61	2.56-2.60	3.06-3.10
OATS							
CHICAGO	No. 2 Heavy	1.68	D	1.71	1.69	1.64	1.67
TOLEDO	No. 2	1.72-1.78		1.76-1.83	1.73-1.80	1.68-1.78	1.62
MINNEAPOLIS	No. 2 Heavy	1.54-1.56	A	1.54-1.56	1.50-1.56	1.54	1.80-1.82
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.40-3.10	Y	2.40-3.10	2.30-3.05	2.30-3.05	3.20-3.40
	No. 2 Feed	1.85		2.00	2.00	2.00	2.50
PORTLAND	No. 2	2.42		2.40	2.35	2.33	2.55
STOCKTON	No. 2	2.42-2.45		2.38-2.40	2.38-2.40	2.33-2.35	2.70-2.72
LOS ANGELES	No. 2	2.38-2.40		2.38-2.40	2.38-2.40	2.38-2.40	2.76-2.78
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.51		3.56	3.56	3.50	4.56
TEXAS	No. 2 Yellow	3.65-3.75		3.65-3.75	3.65-3.70	3.55-3.65	4.60-4.65
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.54-4.55		4.56-4.60	4.58-4.63	4.61-4.64	5.73-5.77
SOYBEANS							
CHICAGO	No. 1 Yellow	9.32		9.51	9.64	9.34	5.71
TOLEDO	No. 1 Yellow	9.38		9.58	9.71	9.30	5.69
MINNEAPOLIS	No. 1 Yellow	9.34		9.50	9.64	9.19-9.24	5.60
ILL. Processor	No. 1 Yellow	9.28-9.47		9.47-9.66	9.61-9.80	9.29-9.51	5.65-5.72
MEMPHIS	No. 1 Yellow	9.29-9.51		9.64-9.70	9.78-9.84	9.48-9.54	5.69-5.71
FLAXSEED							
MINNEAPOLIS	No. 1	7.50		7.70	7.50	7.50	7.10

Prices rounded to nearest cent.

1/ Not Available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	MAY 27, 1977	MAY 20, 1977	MAY 28, 1976	JUNE 1, 1976-MAY 27, 1977	JUNE 1, 1975-MAY 28, 1976
	--1,000 BUSHELS--				
United States 1/	16,426	17,891	17,379	875,328	1,137,039
Canada	-	13,232	15,221	399,603	407,629
Australia	NOT AVAILABLE		6,105	196,952	251,051
TOTAL	16,426	31,123	38,705	1,471,883	1,795,719
	APRIL 1977	MARCH 1977	APRIL 1976	JUNE 1976-APRIL 1977	JUNE 1975-APRIL 1976
Argentina 2/	27,997	36,299	15,653	185,835	101,513

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act.
Canada - Canadian Grain Commission, Australia-Australian Wheat Board. Argentina- Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED MAY 27, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	682	-	188	-	2,423	-	3,293
Atlantic	-	-	965	-	-	-	965
Gulf	496	3,226	1,601	-	-	-	5,323
Pacific	1,155	1,445	-	4,245	-	-	6,845
TOTAL.....	2,333	4,671	2,754	4,245	2,423	0	16,426

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	MAY 27, 1977	MAY 20, 1977	MAY 28, 1976	JUNE 1, 1976-MAY 27, 1977	JUNE 1, 1975-MAY 28, 1976
	--1,000 BUSHELS--				
Wheat	16,426	17,891	17,379	875,328	1,137,039
Oats	0	146	0	7,706	10,281
Barley	2,920	828	226	67,323	22,815
Rye	0	0	0	0	1,084
Flaxseed	0	0	0	171	866
				OCT. 1, 1976-MAY 27, 1977	OCT. 1, 1975-MAY 28, 1976
Corn	21,858	32,057	39,558	1,160,084	1,141,583
Sorghum	1,994	3,740	1,387	176,845	155,651
				SEPT. 1, 1976-MAY 27, 1977	SEPT. 1, 1975-MAY 28, 1976
Soybeans	10,125	10,671	7,897	478,820	454,178
TOTAL.....	53,323	65,333	66,447	XXXXXXX	XXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED MAY 27, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	SAGINAW AREA	MISSISSIPPI RIVER	EAST GULF	TOTAL
	---1,000 BUSHELS----				
United Kingdom.....	361	-	-	-	361
Canada	-	280	-	-	280
Fed. Rep. of Germany (West)	-	-	1,684	-	1,684
Japan	-	-	1,464	-	1,464
Belgium	-	-	1,330	-	1,330
Netherlands	-	-	4,561	-	4,561
Morocco	-	-	-	445	445
TOTAL	361	280	9,039	445	10,125

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED MAY 27, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
KES								
Algeria	1,713	-	-	-	-	-	-	-
Canada	188	-	-	-	-	2,345	-	-
Colombia	-	-	483	-	-	-	-	-
Fed.Rep.of Germany (West)	-	-	938	-	-	-	-	-
Malta	221	-	456	-	-	-	-	-
Netherlands	592	-	193	-	-	-	-	-
Spain	579	-	-	-	-	-	-	-
United Kingdom	-	-	850	-	-	1,236	-	641
Subtotal	3,293	0	2,920	0	0	3,581	0	641
ANTIC								
China, Rep.of (Taiwan)	-	-	-	-	-	1,042	-	-
Greece	-	-	-	-	-	1,122	-	-
Iceland	9	-	-	-	-	22	-	-
Portugal	956	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	2,541	-	-
Subtotal	965	0	0	0	0	4,727	0	0
F								
Belgium	-	-	-	-	-	-	-	1,330
China, Rep.of (Taiwan)	-	-	-	-	-	2,326	-	-
Colombia	-	-	-	-	-	1/ 217	-	-
Dominican Republic	386	-	-	-	-	-	-	-
Ecuador	404	-	-	-	-	-	-	-
Egypt	1,601	-	-	-	-	835	-	-
El Salvador	149	-	-	-	-	-	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	1,478	-	1,684
Honduras	-	-	-	-	-	248	-	-
Jamaica	-	-	-	-	-	151	-	-
Japan	661	-	-	-	-	3,240	-	1,464
Korea	-	-	-	-	-	1,982	-	-
Mexico	-	-	-	-	-	-	1,994	-
Morocco	-	-	-	-	-	-	-	445
Netherlands	-	-	-	-	-	2,770	-	4,561
Nigeria	660	-	-	-	-	-	-	-
Portugal	1,040	-	-	-	-	1/ 303	-	-
Zaire	422	-	-	-	-	-	-	-
Subtotal	5,323	0	0	0	0	13,550	1,994	9,484
IFIC								
China, Rep.of (Taiwan)	1,288	-	-	-	-	-	-	-
Hong Kong	92	-	-	-	-	-	-	-
Iran	2,057	-	-	-	-	-	-	-
Japan	2,134	-	-	-	-	-	-	-
Korea	1,274	-	-	-	-	-	-	-
Subtotal	6,845	0	0	0	0	0	0	0
TOTAL.....	16,426	0	2,920	0	0	21,858	1,994	10,125

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ White Corn

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED MAY 27, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,247	2,837	1,428	75	-	-	-
Iowa & N. Illinois	-	4,972	924	-	-	-	-
St. Louis Area	520	798	488	-	-	-	-
Memphis Area	321	42	485	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	226	251	157	-	-	-	-
Kansas City Area .....:	811	-	38	-	-	-	-
ILLINOIS RIVER:	-	8,810	827	-	-	-	-
OHIO RIVER:	45	1/ 1,496	140	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,010	-	-	-	-	42	-
TOTAL W/E (CURRENT) MAY 27, 1977	5,180	1/19,206	4,487	75	0	42	0
TOTAL W/E (YEAR AGO) MAY 28, 1976	5,121	23,512	10,135	229	36	62	47
CURRENT SEASON MAR.26-MAY 27, 1977	52,929	157,832	76,994	1,027	721	227	93
PREVIOUS SEASON MAR.27-MAY 27, 1976	49,655	169,785	79,342	2,277	278	95	333

1/ Includes 154,000 Bushels White corn

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to September 1, 197

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of May 22, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	0	.3	1.7	0	1.0	2.9
Next Marketing Year.....	0	-.3	5.1	0	.6	5.3
Other West Europe						
Current Marketing Year....	.3	.9	0	0	0	1.2
Next Marketing Year.....	3.5	.1	0	0	.7	4.2
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	6.7	0	0	0	6.7
U.S.S.R.						
Current Marketing Year....	9.6	0	0	0	0	9.6
Next Marketing Year.....	19.2	0	0	0	0	19.2
Japan						
Current Marketing Year....	3.1	0	.9	3.9	.3	8.2
Next Marketing Year.....	1.9	0	1.8	2.2	0	5.8
Republic of China (Taiwan)						
Current Marketing Year....	.5	.3	.3	.2	0	1.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	5.8	.9	1.7	6.9	0	15.2
Next Marketing Year.....	10.7	0	5.5	14.5	0	30.7
Africa						
Current Marketing Year....	3.6	3.0	1.2	.9	1.8	10.6
Next Marketing Year.....	6.3	9.9	.3	0	-.1	16.4
Western Hemisphere						
Current Marketing Year....	8.5	.3	3.3	0	.6	12.7
Next Marketing Year.....	24.6	1.4	5.7	0	.4	32.1
Total Known						
Current Marketing Year....	31.3	5.8	9.1	12.0	3.7	61.8
Next Marketing Year.....	66.2	17.8	18.3	16.7	1.5	120.5
Total Unknown						
Current Marketing Year....	2.8	0	.7	0	1.4	5.0
Next Marketing Year.....	-1.8	-1.7	.8	2.2	1.9	1.5
TOTAL CURRENT MARKET YEAR...	34.1	5.8	9.9	12.0	5.1	66.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of May 22, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	52.9	2.4	66.3	3.0
Total Unknown	24.3	1.1	19.1	.9
Known and Unknown	77.2	3.5	85.4	3.9
Corn				
Total Known	5,711.2	224.8	1,597.2	62.9
Total Unknown	621.4	24.5	63.4	2.5
Known and Unknown	6,332.6	249.3	1,660.5	65.4
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	13.2	.9	0	0
Total Unknown	0	0	0	0
Known and Unknown	13.2	.9	0	0
Sorghum				
Total Known	668.8	26.3	32.1	1.3
Total Unknown	45.3	1.8	0	0
Known and Unknown	714.1	28.1	32.1	1.3
Soybeans				
Total Known	3,183.1	117.0	1,734.6	63.7
Total Unknown	465.6	17.1	375.3	13.8
Known and Unknown	3,648.7	134.1	2,109.9	77.5
Soybean Oilcake and Meal				
Total Known	895.0		201.7	
Total Unknown	193.8		183.0	
Known and Unknown	1,088.8		384.6	
Cottonseed Oilcake and Meal				
Total Known	6.0		0	
Total Unknown	0		0	
Known and Unknown	6.0		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	316.8	6,984.3	53.1	1,171.6
Total Unknown	55.1	1,215.5	0	0
Known and Unknown	371.9	8,199.8	53.1	1,171.6

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 23 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JUNE 11, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JUNE 10, 1977

GRAIN PRICES LOWER

HIGHLIGHTS: Grains traded lower across the Nation during the week ended June 9. Favorable harvest conditions and large stocks of old crop wheat along with rain in the corn belt weighed against values. Soybean export sales were strong but cancellations more than offset new contracts. Moisture in areas East of Mississippi River lowered prices during the last two trading days of the period.

WHEAT: Winter wheat markets declined during the week as harvest expanded into parts of Texas, Oklahoma and Kansas. Farmer selling this years crop is above that of year ago as scarce stroage space forced supplies onto the open market. Exporters and domestic demand remains light with commitments well covered. No. 2 hard winter wheat in Kansas City off 7 cents and St. Louis down 4 to 7 cents per bushel. No. 2 soft red winter wheat in Chicago declined 4 cents per bushel with limited demand for nearby supplies.

No. 1 soft white wheat in Portland lost 9 cents and No. 1 hard red winter wheat declined 10 cents while No. 1 dark northern spring wheat 14 percent protein off 11 cents per bushel.

No. 1 dark northern spring wheat ordinary protein in Minneapolis fell 8 cents and 14 percent protein off 9 cents per bushel with mills buying sparingly reflecting the improved crop conditions. No. 1 amber durum medium milling down 10 cents per bushel.

CORN: Corn markets moved lower as rain at midweek prompted producers selling of old crop supplies. Traders report a decline in basis with exporters having adequate supplies in Gulf position to take care of immediate commitments. No. 2 yellow corn in Chicago off 10 to 11 and Minneapolis down 8 cents per bushel. No. 2 white corn in Kansas City held steady in light trading.

OATS AND BARLEY: Oats trading was light as most buyers were on the sidelines reflecting the improved crop conditions in the upper midwest along with the harvesting of new crop supplies in Texas. No. 2 heavy oats in Chicago lost 9 cents per bushel. Barley markets moved lower due to the liberal offerings and nearly ideal growing conditions for the prospective crop. No. 3 or better malting barley in Minneapolis down 30 to 45 cents and feed barley off 20 to 35 cents per bushel.

SORGHUM: Sorghum traded lower as harvest is underway in Texas and supplies moving into export channels. Traders report feedlots in the Midwest switching from sorghum to wheat in order to reduce feeding cost. No. 2 yellow sorghum in Kansas City declined 20 cents and Texas High Plains unchanged to 5 cents lower per CWT.

SOYBEANS: Soybean markets worked lower as rain east of the Mississippi River prompted selling of old crop material although users were not under pressure to add to present inventories. No. 1 yellow soybeans in Chicago down 86 cents and Memphis lost 78 cents per bushel. No. 1 flaxseed in Minneapolis declined $1.15 per bushel with increased offerings refelcting the improved crop conditions. Old crop sunflower seeds in Duluth quoted at $12.00 per cwt.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JUNE 9, 1977				JUNE 10, 1976
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	2.39 1/2	2.47	2.57 1/2	2.66 1/2	3.81
Kansas City	2.31 1/4	2.40 1/4	2.51	2.61	3.90
Minneapolis No. Spring	2.55	2.61 1/2	2.69 3/4	2.78 1/2	4.20
CORN					
Chicago	2.42	2.43 3/4	2.46 3/4	2.54 1/4	3.09
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	8.66	8.59	7.78 1/2	7.44 1/2	6.47 3/4
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Cents per pound					
Chicago	29.04	29.14	28.90	27.60	18.80
SOYBEAN MEAL					
Dollars per ton					
Chicago	235.80	236.50	217.30	203.20	201.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JUNE 9, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.42 1/4	2.64
No. 1 Soft Red Winter	-	-	2.17 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	2.64	-	3.14
No. 2 Western White	-	-	-	2.79
CORN				
No. 2 Yellow	2.50	-	2.50	-
SORGHUM				
No. 2	-	-	3.84	-
SOYBEANS				
No. 1 Yellow	8.76	-	8.74	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ JUNE 9 1977	1/ JUNE 2, 1977	2/ JUNE 10, 1976
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	29.24	31.75	17.75
Oil yield per bushel crushed	Pounds	11.15	11.15	10.90
Value from bushel of soybeans	Dollars	3.26	3.54	1.93
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	228.50	256.00	195.50
Meal yield per bushel crushed	Pounds	47.60	47.60	47.47
Value from bushel of soybeans	Dollars	5.44	6.09	4.64
Value of oil and meal from bushel of soybeans	Dollars	8.70	9.63	6.57
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	8.67	9.40	6.36
Difference between soybean price and value of oil and meal	Cents	3	23	21

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1977 and 2/ June 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 3, 1977	JUNE 6, 1977	JUNE 7, 1977	JUNE 8, 1977	JUNE 9, 1977	JUNE 10, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.29	2.27	2.26	2.26	2.24	3.90
	No. 1 Hard Winter (13%) Prot.)	2.59	2.57	2.57	2.57	2.55	4.30
	No. 1 Soft Red Winter	2.11	2.09	2.09	2.09	2.07	3.65
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.47-2.48	2.41-2.43	2.41-2.43	2.43-2.45	2.41-2.42	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.12-2.15	2.10-2.15	2.11-2.14	2.11-2.14	2.09-2.12	3.73-3.82
CHICAGO	No. 2 hard winter	2.33	2.31	2.32	2.32	2.30	3.67
	No. 2 Soft Red Winter	2.30	2.28	2.28	2.29	2.26	3.62
TOLEDO	No. 2 Soft Red Winter	2.23-2.25	2.21-2.23	2.21-2.24	2.21-2.24	2.19-2.22	3.56
	No. 2 Soft White	2.23-2.25	2.21-2.23	2.21-2.24	2.21-2.24	2.19-2.22	3.51
ST. LOUIS	No. 2 Hard Winter	2.13-2.17	2.06-2.10	2.09-2.10	2.07-2.10	2.10	3.57
	No. 2 Soft Red Winter	2.13-2.17	2.06-2.10	2.09-2.10	2.07-2.10	2.10	3.52
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.47	2.45	2.44	2.44	2.41	3.99
	No. 1 Dark No. Spring (13% Prot.)	2.63	2.61	2.60	2.60	2.57	4.35
	No. 1 Dark No. Spring (14% Prot.)	2.70	2.68	2.66	2.66	2.63	4.58
	No. 1 Dark No. Spring (15% Prot.)	2.77	2.75	2.74	2.74	2.70	4.96
	No. 1 Hard Amber Durum (med.)	2.80-2.90	2.75-2.85	2.75-2.85	2.70-2.80	2.70-2.80	4.30-4.35
PORTLAND	No. 1 Soft White	2.81	2.80	2.80	2.78	2.75	3.71
	No. 1 Hard Winter (Ord. Prot.)	2.61	2.58	2.58	2.57	2.56	4.00
	No. 1 Dark Northern Spring (14% Prot)	3.21	3.16	3.15	3.14	3.10	4.96
BALTIMORE	No. 2 Soft Red Winter	2.27	2.25	2.25	2.25	2.23	3.52
RYE							
MINNEAPOLIS	No. 2	2.63-2.70	2.63-2.70	2.63-2.70	2.63-2.70	2.63-2.70	-

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 3, 1977	JUNE 6, 1977	JUNE 7, 1977	JUNE 8, 1977	JUNE 9, 1977	JUNE 10, 1976
CORN							
KANSAS CITY	No. 2 White	2.90	2.90	2.90	2.90	2.90	3.30
	No. 2 Yellow	2.37	2.36	2.34	2.28	2.28	2.98
OMAHA	No. 2 Yellow	2.25-2.26	2.23-2.25	2.23-2.25	2.18-2.20	2.18-2.20	2.93-3.00
CHICAGO	No. 2 Yellow	2.43-2.47	2.42-2.46	2.41-2.45	2.33-2.37	2.32-2.35	3.07-3.09
TOLEDO	No. 2 Yellow	2.39-2.41	2.38-2.39	2.38-2.39	2.32	2.31	2.98-3.02
ST. LOUIS	No. 2 Yellow	2.39-2.41	2.37-2.39	2.37-2.40	2.30-2.34	2.30-2.33	3.01
MINNEAPOLIS	No. 2 Yellow	2.38-2.40	2.37	2.37-2.38	2.30-2.31	2.29-2.30	2.96-2.98
MEMPHIS	No. 2 Yellow	2.57-2.61	2.56-2.60	2.56-2.58	2.51-2.53	2.47-2.50	3.23-3.24
OATS							
CHICAGO	No. 2 Heavy	1.63	1.62	1.57	1.52	1.55	1.86
TOLEDO	No. 2	1.67-1.78	1.67-1.75	1.61-1.73	1.57-1.70	1.59-1.68	1.70-1.78
MINNEAPOLIS	No. 2 Heavy	1.54	1.46-1.52	1.39-1.50	1.35-1.42	1.35-1.42	2.01-2.03
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.20-2.95	2.10-2.90	2.10-2.80	2.00-2.70	2.00-2.60	3.70-3.90
	No. 2 feed	1.90	1.75-1.90	1.65-1.85	1.65-1.80	1.65-1.80	2.65
PORTLAND	No. 2	2.26	2.25	2.25	2.23	2.21	2.71
STOCKTON	No. 2	2.33-2.35	2.33-2.35	2.30-2.33	2.28-2.30	2.26-2.28	2.78-2.81
LOS ANGELES	No. 2	2.40-2.42	2.40-2.42	2.40-2.42	2.38-2.40	2.35-2.38	2.86-2.88
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.43	3.41	3.41	3.32	3.30	4.80
TEXAS	No. 2 Yellow	3.55-3.65	3.60-3.70	3.55-3.65	3.55-3.60	3.55-3.60	4.75-4.80
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.58-4.61	4.58-4.61	4.55-4.59	4.48-4.51	4.45-4.49	5.94-5.98
SOYBEANS							
CHICAGO	No. 1 Yellow	9.26	9.10	9.16	8.77	8.48	6.41
TOLEDO	No. 1 Yellow	9.35	9.17-9.18	9.23-9.24	8.80-8.81	8.50-8.51	6.34
MINNEAPOLIS	No. 1 Yellow	9.26	9.10	9.16	8.86	8.43	6.28
ILL. Processor	No. 1 Yellow	9.26-9.44	9.14-9.28	9.21-9.35	8.81-8.90	8.64-8.70	6.34-6.39
MEMPHIS	No. 1 Yellow	9.40-9.46	9.24-9.30	9.30-9.36	9.00-9.06	8.70-8.76	6.28-6.40
FLAXSEED							
MINNEAPOLIS	No. 1	7.25	7.25	7.00	6.80	6.35	7.25

Prices rounded to nearest cent.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 1977	FEBRUARY 1977	MARCH 1977	APRIL 1977	MAY 1977	MAY 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.70	2.73	2.63	2.52	2.36	3.57
	No. 1 Hard Winter (13%) Prot.)	2.99	3.01	2.89	2.75	2.62	3.88
	No. 1 Soft Red Winter	2.64	2.65	2.55	2.40	2.77	3.21
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.94	2.98	2.90	2.62	2.58	3.84
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.47	2.48	2.43	2.30	2.16	3.45
CHICAGO	No. 2 Yellow Hard Winter	2.69	2.74	2.62	2.53	2.37	3.33
	No. 2 Soft Red Winter	2.73	2.74	2.63	2.53	2.35	3.30
TOLEDO	No. 2 Soft Red Winter	2.69	2.68	2.55	2.46	2.30	3.22
	No. 2 Soft White	2.70	2.69	2.54	2.45	2.29	3.14
ST. LOUIS	No. 2 Hard Winter	2.68	2.67	2.62	2.53	2.32	3.29
	No. 2 Soft Red Winter	2.68	2.67	2.62	2.53	2.32	3.28
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.79	2.87	2.82	2.75	2.59	3.56
	No. 1 Dark No. Spring (13% Prot.)	3.01	3.04	2.99	2.91	2.76	3.92
	No. 1 Dark No. Spring (14% Prot.)	3.05	3.08	3.05	3.02	2.83	4.26
	No. 1 Dark No. Spring (15% Prot.)	3.13	3.15	3.13	3.09	2.91	4.65
	No. 1 Hard Amber Durum (med.)	2.97	3.05	3.10	3.09	3.03	4.25
PORTLAND	No. 1 Soft White	2.88	2.98	2.95	2.96	2.93	3.55
	No. 1 Hard Winter (Ord. Prot.)	2.96	3.00	2.93	2.84	2.75	3.69
	No. 1 Dark Northern Spring (14% Prot)	3.37	3.48	3.50	3.46	3.35	4.72
BALTIMORE	No. 2 Soft Red Winter	2.81	2.85	2.79	2.66	2.37	3.21
RYE							
MINNEAPOLIS	No. 2	2.77	2.80	2.82	2.82	2.79	2.96

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JANUARY 1977	FEBRUARY 1977	MARCH 1977	APRIL 1977	MAY 1977	MAY 1976
CORN							
KANSAS CITY	No. 2 White	2.95	3.21	3.29	3.13	3.01	3.00
	No. 2 Yellow	2.52	2.52	2.45	2.39	2.33	2.73
OMAHA	No. 2 Yellow	2.38	2.38	2.35	2.29	2.21	2.74
CHICAGO	No. 2 Yellow	2.53	2.54	2.52	2.50	2.41	2.84
TOLEDO	No. 2 Yellow	2.43	2.42	2.42	2.43	2.36	2.79
ST. LOUIS	No. 2 Yellow	2.51	2.48	2.48	2.46	2.37	2.81
MINNEAPOLIS	No. 2 Yellow	2.47	2.47	2.45	2.44	2.35	2.76
MEMPHIS	No. 2 Yellow	2.77	2.79	2.74	2.69	2.61	2.97
OATS							
CHICAGO	No. 2 Heavy	1.86	1.90	1.83	1.82	1.76	1.53
TOLEDO	No. 2	1.83	1.91	1.85	1.80	1.81	1.54
MINNEAPOLIS	No. 2 Heavy	1.78	1.80	1.76	1.81	1.68	1.72
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	3.00	2.91	2.98	2.91	2.83	3.22
	No. 2 Feed	2.20	2.35	2.29	2.28	2.13	2.50
PORTLAND	No. 2	2.50	2.63	2.34	2.36	2.41	2.50
STOCKTON	No. 2	2.54	2.64	2.59	2.48	2.57	2.73
LOS ANGELES	No. 2	2.56	2.65	2.60	2.60	2.48	2.77
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.91	3.85	3.75	3.62	3.53	4.47
TEXAS	No. 2 Yellow	3.86	3.86	3.86	3.77	3.67	4.49
LOS ANGELES	No. 2 Yellow	4.89	4.99	4.91	4.81	4.59	5.61
SOYBEANS							
CHICAGO	No. 1 Yellow	7.08	7.25	8.33	9.74	9.50	5.21
TOLEDO	No. 1 Yellow	7.08	7.30	8.31	9.73	9.48	5.18
MINNEAPOLIS	No. 1 Yellow	6.95	7.10	8.28	9.65	9.41	5.15
ILL. Processor	No. 1 Yellow	7.06	7.26	8.25	9.60	9.42	5.23
MEMPHIS	No. 1 Yellow	7.16	7.41	8.34	9.79	9.58	5.22
FLAXSEED							
MINNEAPOLIS	No. 1	7.54	7.63	7.82	7.99	7.76	6.67

Prices rounded to nearest cent.

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JUNE 3, 1977	MAY 27, 1977	JUNE 4, 1976	JUNE 1, 1976-JUNE 3, 1977	JUNE 1, 1975-JUNE 4, 1976
	--1,000 BUSHELS--				
United States 1/	14,715	16,426	12,910	887,232	1,145,134
Canada	-	12,090	14,567	411,693	14,567
Australia	NOT AVAILABLE		4,510	196,952	4,510
TOTAL	14,715	28,516	31,987	1,495,877	1,164,211
	APRIL 1977	MARCH 1977	APRIL 1976	JUNE 1976-APRIL 1977	JUNE 1975-APRIL 1976
Argentina 2/	27,997	36,299	15,653	185,835	101,513

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS, WEEK ENDED JUNE 3, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	618	-	618
Atlantic	-	-	4,032	-	-	-	4,032
Gulf	1,182	3,559	1,376	-	44	-	6,161
Pacific	575	596	-	2,733	-	-	3,904
TOTAL.....	1,757	4,155	5,408	2,733	662	0	14,715

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JUNE 3, 1977	MAY 27, 1977	JUNE 4, 1976	JUNE 1, 1976-JUNE 3, 1977	JUNE 1, 1975-JUNE 4, 1976
	--1,000 BUSHELS--				
Wheat	14,715	16,426	12,910	887,232	1,145,134
Oats	0	0	641	7,706	10,922
Barley	915	2,920	431	68,023	22,815
Rye	0	0	0	0	1,084
Flaxseed	0	0	0	171	866
				OCT. 1, 1976-JUNE 3, 1977	OCT. 1, 1975-JUNE 4, 1976
Corn	28,141	2/ 23,625	36,546	1,189,992	1,178,129
Sorghum	2,406	1,994	0	179,251	155,651
				SEPT. 1, 1976-JUNE 3, 1977	SEPT. 1, 1975-JUNE 4, 1976
Soybeans	11,364	2/ 11,796	11,641	491,855	465,819
TOTAL.....	57,541	2/ 56,761	62,169	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ Revised
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JUNE 3, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
		---1,000 BUSHELS		
Canada	604	-	-	604
Japan	839	156	2,001	2,996
United Kingdom.....	-	1,005	-	1,005
Netherlands	-	-	1,751	1,751
Italy	-	-	387	387
China, Republic of (Taiwan).....	-	-	1,933	1,933
Greece.....	-	-	386	386
Fed.Republic of Germany (West)	-	-	1,291	1,291
Spain	-	-	1,011	1,011
TOTAL	1,443	1,161	8,760	11,364

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 3, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	618	-	-	-	-	-	-	-
Canada	-	-	-	-	-	1,093	-	604
Iran	-	-	518	-	-	-	-	-
Iraq	-	-	215	-	-	-	-	-
Japan	-	-	-	-	-	-	-	839
Malta	-	-	-	-	-	85	-	-
Netherlands	-	-	182	-	-	-	-	-
United Kingdom	-	-	-	-	-	517	-	-
U.S.S.R.	-	-	-	-	-	622	-	-
Subtotal	618	0	915	0	0	2,317	0	1,443
ATLANTIC								
Belgium	-	-	-	-	-	1,450	-	-
Egypt	4,032	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	156
United Kingdom	-	-	-	-	-	1,549	-	1,005
U.S.S.R.	-	-	-	-	-	1,573	-	-
Subtotal	4,032	0	0	0	0	4,572	0	1,161
GULF								
Belgium	-	-	-	-	-	857	-	-
Brazil	844	-	-	-	-	-	-	-
China,Rep.of (Taiwan)	-	-	-	-	-	-	-	1,933
Colombia	-	-	-	-	-	984	-	-
Egypt	780	-	-	-	-	1,131	-	-
El Salvador	162	-	-	-	-	-	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	1,875	-	1,291
Greece	-	-	-	-	-	1,240	-	386
Guatelmala	-	-	-	-	-	174	-	-
Haiti	386	-	-	-	-	-	-	-
Honduras	44	-	-	-	-	-	170	-
Israel	-	-	-	-	-	-	1,380	-
Italy	-	-	-	-	-	3,511	-	387
Jamaica	219	-	-	-	-	-	-	-
Japan	-	-	-	-	-	3,500	-	2,001
Korea	953	-	-	-	-	933	-	-
Mexico	-	-	-	-	-	870	856	-
Netherlands	698	-	-	-	-	4,365	-	1,751
Nicaragua	149	-	-	-	-	-	-	-
Panama	202	-	-	-	-	-	-	-
Portugal	1,164	-	-	-	-	1,802	-	-
Sierra Leona	147	-	-	-	-	10	-	-
Spain	-	-	-	-	-	-	-	1,011
Sudan	342	-	-	-	-	-	-	-
Venezuela	71	-	-	-	-	-	-	-
Subtotal	6,161	0	0	0	0	21,252	2,406	8,760
PACIFIC								
Hong Kong	241	-	-	-	-	-	-	-
Iran	513	-	-	-	-	-	-	-
Japan	553	-	-	-	-	-	-	-
Korea	1,838	-	-	-	-	-	-	-
Malaysia	75	-	-	-	-	-	-	-
Philippines	313	-	-	-	-	-	-	-
Singapore	255	-	-	-	-	-	-	-
Thailand	116	-	-	-	-	-	-	-
Subtotal	3,904	0	0	0	0	0	0	0
TOTAL.....	14,715	0	915	0	0	28,141	2,406	11,364

Four week totals will differ from totals for the month because the montnly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of May 29, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			--------Million Bushels-------			
European Community						
Current Marketing Year....	0	.3	.1	0	.7	1.1
Next Marketing Year.....	0	-.3	6.3	0	.8	6.8
Other West Europe						
Current Marketing Year....	1.1	.9	0	0	0	2.0
Next Marketing Year.....	1.7	.1	2/	0	.7	2.4
Eastern Europe						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	6.7	0	0	0	6.7
U.S.S.R.						
Current Marketing Year....	9.6	0	0	0	0	9.6
Next Marketing Year.....	19.2	0	0	0	0	19.2
Japan						
Current Marketing Year....	1.9	0	1.2	2.6	.1	5.8
Next Marketing Year.....	2.5	0	2.4	3.1	.3	8.3
Republic of China (Taiwan)						
Current Marketing Year....	0	.3	0	0	0	.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	4.8	1.3	.5	3.7	0	10.2
Next Marketing Year.....	10.6	0	6.3	14.4	0	31.4
Africa						
Current Marketing Year....	2.6	3.0	.4	.9	2.1	9.1
Next Marketing Year.....	6.3	9.9	.7	0	-.1	16.7
Western Hemisphere						
Current Marketing Year....	7.7	.2	2.7	0	.6	9.1
Next Marketing Year.....	28.0	1.4	6.1	0	.5	36.1
Total Known						
Current Marketing Year....	27.7	6.0	4.9	7.2	3.5	49.3
Next Marketing Year.....	68.3	17.9	21.8	17.5	2.2	127.6
Total Unknown						
Current Marketing Year....	2.8	0	.9	0	.7	4.4
Next Marketing Year.....	-2.6	-1.7	1.2	1.2	2.4	.5
TOTAL CURRENT MARKET YEAR...	30.5	6.0	5.8	7.2	4.3	53.7

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of May 29, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	20.6	.9	114.3	5.3
Total Unknown	-1.4	-.1	24.6	1.1
Known and Unknown	19.2	.9	138.9	6.4
Corn				
Total Known	5,505.7	216.7	1,636.8	64.4
Total Unknown	742.1	29.2	144.6	5.7
Known and Unknown	6,247.7	246.0	1,781.4	70.1
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	6.6	.5	8.5	.6
Total Unknown	0	0	0	0
Known and Unknown	6.6	.5	8.5	.6
Sorghum				
Total Known	723.2	28.5	32.1	1.3
Total Unknown	91.0	3.6	0	0
Known and Unknown	814.2	32.1	32.1	1.3
Soybeans				
Total Known	2,877.5	105.7	1,737.2	63.8
Total Unknown	441.9	16.2	375.3	13.8
Known and Unknown	3,319.3	122.0	2,112.5	77.6
Soybean Oilcake and Meal				
Total Known	931.8		211.2	
Total Unknown	185.2		173.5	
Known and Unknown	1,117.0		384.7	
Cottonseed Oilcake and Meal				
Total Known	6.0		7.0	
Total Unknown	0		0	
Known and Unknown	6.0		7.0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	288.0	6,349.8	56.2	1,239.4
Total Unknown	55.1	1,215.5	0	0
Known and Unknown	343.2	7,565.4	56.2	1,239.4

Marketing years for barley, rye, and oats are June 1, to May 31, for rice August 1 to July 31, for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, ports and areas

MAY 1977

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	1,498	-	-	-	564	0	2,062
Subtotal	1,498	0	0	0	564	0	2,062
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth -- Superior	3,798	-	-	-	5,617	-	9,415
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	3,798	0	0	0	5,617	0	9,415
ATLANTIC							
North	-	-	6,278	-	-	-	6,278
South	-	-	965	264	-	-	1,229
Subtotal	0	0	7,243	264	0	0	7,507
GULF							
Mississippi River	2,576	1,610	5,947	-	309	-	10,442
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	11,534	-	-	-	-	11,534
South Texas Gulf	-	4,566	-	-	-	-	4,566
Subtotal	2,576	17,710	5,947	0	309	0	26,542
PACIFIC							
Columbia River	2,850	3,003	-	15,504	96	-	21,453
Puget Sound	1,606	503	-	1,147	-	-	3,256
California	-	1,114	-	-	-	-	1,114
Subtotal	4,456	4,620	0	16,651	96	0	25,823
TOTALS							
MAY 1977	12,328	22,330	13,190	16,915	6,586	0	71,349
JUNE-MAY 1977	117,171	381,518	171,730	177,474	39,643	260	887,796
JUNE-MAY 1976	154,143	553,700	156,768	205,577	50,760	1,672	1,122,620

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville -- Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

MAY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Italy	222	-	-	-	-	-	222
Morocco	-	-	-	-	200	-	200
Netherlands	744	-	-	-	-	-	744
Nigeria	489	-	-	-	-	-	489
Venezuela	43	-	-	-	364	-	407
LAKES							
Algeria	-	-	-	-	3,996	-	3,996
Fed.Rep.of Germany (West)	-	-	-	-	122	-	122
Italy	497	-	-	-	-	-	497
Malta	473	-	-	-	-	-	473
Morocco	-	-	-	-	34	-	34
Netherlands	1,078	-	-	-	219	-	1,297
Nigeria	348	-	-	-	-	-	348
Spain	-	-	-	-	579	-	579
Tunisia	-	-	-	-	552	-	552
Venezuela	1,402	-	-	-	115	-	1,517
ATLANTIC							
Egypt	-	-	-	264	-	-	264
Iceland	-	-	9	-	-	-	9
Portugal	-	-	956	-	-	-	956
GULF							
Bangladesh	-	-	870	-	-	-	870
Belize	45	27	20	-	-	-	92
Brazil	-	901	-	-	-	-	901
Colombia	-	-	376	-	-	-	376
Dominican Republic	485	-	-	-	-	-	485
Ecuador	-	833	-	-	-	-	833
Egypt	-	967	1,098	-	-	-	2,065
El Salvador	110	39	162	-	-	-	311
Guatemala	107	-	-	-	-	-	107
Guyana	48	161	-	-	-	-	209
Honduras	-	-	-	-	44	-	44
Japan	-	1,977	-	-	-	-	1,977
Jordan	-	808	-	-	-	-	808
Korea	-	1,909	-	-	-	-	1,909
Netherlands	289	-	353	-	-	-	642
Nicaragua	241	120	-	-	-	-	361
Nigeria	-	2,258	-	-	-	-	2,258
Panama	121	-	81	-	-	-	202
Peru	-	1,955	-	-	-	-	1,955
Portugal	-	2,713	-	-	-	-	2,713
Surinam	-	53	-	-	-	-	53
U.S.S.R.	-	1,215	-	-	-	-	1,215
Venezuela	744	351	-	-	265	-	1,360
Zaire	-	422	-	-	-	-	422
PACIFIC							
China Rep.of (Taiwan)	291	1,586	-	897	-	-	2,774
Hong Kong	167	-	-	166	-	-	333
Iran	-	-	-	5,800	-	-	5,800
Japan	3,278	1,295	-	5,434	96	-	10,103
Korea, Rep. of	129	-	-	967	-	-	1,096
Malaysia	75	-	-	-	-	-	75
Singapore	180	75	-	-	-	-	255
Thailand	116	-	-	-	-	-	116
Subtotal	11,722	19,665	3,925	13,528	6,586	0	55,426

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

MAY 1977

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			C.C.C. CREDIT				
ATLANTIC							
Syria	-	-	196	-	-	-	196
PACIFIC							
Korea, Rep. of	220	1,664	-	1,686	-	-	3,570
Subtotal	220	1,664	196	1,686	0	0	3,766
			PL - 480				
ATLANTIC							
Egypt	-	-	6,082	-	-	-	6,082
GULF							
Bangladesh	-	965	674	-	-	-	1,639
Egypt	-	-	2,313	-	-	-	2,313
Haiti	386	-	-	-	-	-	386
India	-	36	-	-	-	-	36
PACIFIC							
Korea, Rep. of	-	-	-	1,701	-	-	1,701
Subtotal	386	1,001	9,069	1,701	0	0	12,157
GRAND TOTAL	12,328	22,330	13,190	16,915	6,586	0	71,349
LAKE PORTS to Canada 1/	1,896	0	188	0	297	0	2,381
COASTAL AREAS			JUNE 1976-MAY 1977				
Canadian	8,960	0	4,118	1,315	4,363	0	18,756
Lakes *(Overseas)*	22,448	50	2,146	0	11,272	0	35,916
Atlantic	0	0	50,404	3,438	17	0	53,859
Gulf	36,769	293,826	115,062	0	10,128	260	456,045
Pacific	48,994	87,642	0	172,721	13,863	0	323,220
TOTAL	117,171	381,518	171,730	177,474	39,643	260	887,796
			JUNE 1975-MAY 1976				
Canadian	20,152	0	6,390	4,246	10,400	0	41,188
Lakes *(Overseas)*	30,731	0	2,230	223	27,718	0	60,902
Atlantic	0	0	60,837	10,033	2,414	882	74,166
Gulf	51,667	422,774	87,311	0	8,928	563	571,243
Pacific	51,593	130,926	0	191,075	1,300	227	375,121
TOTAL	154,143	553,700	156,768	205,577	50,760	1,672	1,122,620

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

MAY 1977

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	984	-	-	10,067	-	1,344
Canary Island	-	-	-	-	589	-	-
Colombia	-	483	-	-	-	-	-
Denmark	-	2,175	-	-	-	-	594
Fed.Rep.of Germany (West)	-	2,377	-	-	-	-	-
Iran	-	518	-	-	-	-	-
Japan	-	-	-	-	-	-	2,818
Malta	-	456	-	-	85	-	-
Netherlands	-	375	-	-	-	-	-
Nigeria	-	-	-	-	40	-	-
United Kingdom	-	850	-	-	4,649	-	1,221
U.S.S.R.	-	-	-	-	646	-	-
Subtotal	0	8,218	0	0	16,076	0	5,977
ATLANTIC							
Belgium	-	178	-	-	3,310	-	233
China, Rep.of (Taiwan)	-	-	-	-	2,200	-	-
Greece	-	-	-	-	2,421	-	-
Iceland	-	-	-	-	22	-	-
Italy	-	-	-	-	1,384	-	-
Japan	-	-	-	-	-	-	156
Korea	-	-	-	-	1,653	-	-
Portugal	-	-	-	-	3,555	-	-
Spain	-	-	-	-	968	-	804
United Kingdom	-	-	-	-	3,454	-	575
U.S.S.R.	-	-	-	-	4,127	-	-
Subtotal	0	178	0	0	23,094	0	1,768
GULF							
Barbados	-	-	-	-	37	-	-
Belgium	-	-	-	-	2,437	-	2,531
China, Rep.of (Taiwan)	-	-	-	-	4,541	-	3,721
Colombia	-	-	-	-	1/1,223	1,223	-
Denmark	-	-	-	-	-	-	499
Dominican Republic	-	-	-	-	248	-	-
Egypt	-	-	-	-	4,896	-	-
El Salvador	-	-	-	-	-	933	-
Fed.Rep.of Germany (West)	-	-	-	-	12,448	-	4,014
France	-	-	-	-	1,240	-	1,088
Greece	-	-	-	-	2,266	-	386
Guatelmala	-	-	-	-	637	-	-
Guyana	-	-	-	-	104	-	-
Honduras	-	-	-	-	248	170	-
Indonesia	-	-	-	-	-	-	784
Israel	-	-	-	-	2,212	2,596	1,201
Italy	-	-	-	-	6,033	730	3,845
Jamaica	-	-	-	-	439	-	294
Japan	-	-	-	-	24,665	2,244	9,891
Korea	-	-	-	-	3,730	-	-
Mexico	-	-	-	-	1,662	4,318	-
Morocco	-	-	-	-	-	-	445
Netherlands	-	-	-	-	12,038	-	12,522
Nigeria	-	-	-	-	52	-	-
Norway	-	-	-	-	631	-	-
Philippines	-	-	-	-	1,024	-	-
Poland	-	-	-	-	3,367	-	-
Portugal	-	-	-	-	2/3,958	2,126	-
Romania	-	-	-	-	-	-	1,094
Sierra Leona	-	-	-	-	10	-	-
Spain	-	-	-	-	-	-	1,557
Surinam	-	-	-	-	74	-	-
Togo	-	-	-	-	3/ 217	-	-
Trinidad	-	-	-	-	139	-	-
U.S.S.R.	-	-	-	-	2,695	-	1,784
Venezuela	146	-	-	-	4/ 54	229	-
Subtotal	146	0	0	0	93,325	14,569	45,656
MAY 1977	146	8,396	0	0	132,495	14,569	53,401
JANUARY-MAY 1977	146	22,797	0	0	676,651	114,448	283,453
JANUARY-MAY 1976	1,679	11,245	130	216	701,645	86,966	257,818

1/ Includes 217,000 Bu. white corn... 2/ Includes 303,000 Bu. white corn...
3/ Includes 97,000 Bu. white corn... 4/ White Corn

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

MAY 1977

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	7,109	-	594	7,703
Duluth–Superior	9,415	-	8,218	-	-	125	-	-	17,758
Toledo Area	-	-	-	-	-	7,864	-	4,833	12,697
Saginaw Area	-	-	-	-	-	978	-	550	1,528
Subtotal	9,415	0	8,218	0	0	16,076	0	5,977	39,686
ATLANTIC									
North	6,278	-	-	-	-	3,526	-	-	9,804
South	1,229	-	178	-	-	19,568	-	1,768	22,743
Subtotal	7,507	0	178	0	0	23,094	0	1,768	32,547
GULF									
Mississippi River	10,442	146	-	-	-	83,201	170	40,800	134,759
East Gulf	-	-	-	-	-	2,958	-	4,856	7,814
North Texas Gulf	11,534	-	-	-	-	7,166	7,652	-	26,352
South Texas Gulf	4,566	-	-	-	-	-	6,747	-	11,313
Subtotal	26,542	146	0	0	0	93,325	14,569	45,656	180,238
PACIFIC									
Columbia River	21,453	-	-	-	-	-	-	-	21,453
Puget Sound	3,256	-	-	-	-	-	-	-	3,256
California	1,114	-	-	-	-	-	-	-	1,114
Subtotal	25,823	0	0	0	0	0	0	0	25,823
TOTALS									
MAY 1977	69,287	146	8,396	0	0	132,495	14,569	53,401	278,294
JANUARY-MAY 77	301,790	146	22,797	0	0	676,651	114,448	283,453	1,399,285
JANUARY-MAY 76	383,921	1,697	11,245	130	216	701,645	86,966	257,818	1,443,638

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JUNE 3, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	1,607	2,822	1,097	-	-	-	-
Iowa & N. Illinois	-	3,642	1,080	-	-	-	-
St. Louis Area	353	573	377	-	57	-	-
Memphis Area	1,386	-	578	-	58	-	-
MISSOURI RIVER:							
Nebraska - Iowa	-	367	43	-	-	-	-
Kansas City Area	396	-	-	-	-	-	-
ILLINOIS RIVER:	-	6,022	450	-	-	-	-
OHIO RIVER:	101	1/ 990	238	-	-	-	-
SNAKE AND COLUMBIA RIVER: RIVER:	1,897	-	-	-	-	-	-
TOTAL W/E (CURRENT) JUNE 3, 1977	5,740	1/ 14,416	3,863	0	115	0	0
TOTAL W/E (YEAR AGO) JUNE 4, 1976	3,521	20,380	8,010	142	0	0	0

1/ Includes 57,000 bushels white corn.

SEASON TOTALS
- 1,000 BUSHELS -

MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	12,578	16,593	10,800	1,027	-	-	93
Iowa and North Illinois .	-	40,591	22,945	-	-	-	-
St. Louis Area	6,958	9,208	11,795	-	708	-	-
Memphis Area	5,785	702	10,466	-	58	-	-
MISSOURI RIVER:							
Nebraska - Iowa	1,560	1,661	995	-	-	-	-
Kansas City Area	4,581	122	278	-	36	-	-
ILLINOIS RIVER:	1,647	83,888	18,652	-	-	-	-
OHIO RIVER:	1,907	19,483	4,926	-	34	-	-
SNAKE AND COLUMBIA RIVER:	23,653	-	-	-	-	227	-
CURRENT SEASON MAR.26-JUNE 3, 1977.....	58,669	172,248	80,857	1,027	836	227	93
PREVIOUS SEASON MAR. 27-JUNE 4, 1976.....	53,176	190,165	87,352	2,419	278	95	333

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville) not included prior to Sept. 1, 1975

GRAINS: United States exports,

APRIL 1977

Grains	Month			Season	
	APRIL 1977	MARCH 1977	APRIL 1976	JUNE 1976-APRIL 1977	JUNE 1975-APRIL 1976
	--1,000 bushels--				
Wheat	70,233	52,650	77,111	818,304	1,068,848
Wheat flour 1/	8,433	6,523	3,212	48,982	22,679
Wheat products 2/	727	540	481	10,346	8,506
Oats	26	58	196	8,115	11,160
Barley	1,621	976	1,331	55,718	18,167
Rye	2	7	131	33	1,105
Flaxseed	1	0	0	196	737
				OCT. 1976-APRIL 1977	OCT. 1975-APRIL 1976
Corn	141,387	150,675	164,221	1,033,727	1,017,919
Grain sorghum	20,839	27,023	16,787	165,771	148,188
				SEP. 1976-APR. 1977	SEP. 1975-APR. 1976
Soybeans	57,042	58,365	50,524	432,607	404,889

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports,

APRIL 1977

Grains	Month			Season	
	APRIL 1977	MARCH 1977	APRIL 1976	JUNE 76-APR. 77	JUNE 75-APR. 76
	--1,000 bushels--				
Wheat:					
Full duty	455	1	6	882	257
Unfit for human consumption	0	0	0	20	344
Oats	219	284	28	1,035	501
Barley	632	739	588	8,109	11,843
Rye	0	9	0	248	459
				OCT. 76-APR. 77	OCT. 75-APR. 76
Corn	99	26	56	969	1,191

Bureau of the Census.

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GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 24 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JUNE 17, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JUNE 16, 1977

GRAIN PRICES MOSTLY LOWER

HIGHLIGHTS: Grains traded mostly lower across the Nation during the week ended June 16. The exception was wheat which showed renewed strength at midweek. Producers holding made it necessary for exporters to up bid prices in order to buy supplies to fill commitments. Corn and soybean prices moved lower as rain improved crop prospect throughout the major production areas.

WHEAT: Wheat markets moved higher with light farm selling as most newly harvested grains were being stored at local elevators. Feedlots bought large quantities of old crop material earlier in the month which as made additional storage space for this years' winter wheat crop. Traders report exporters in need of additional supplies in order to meet commitments at the Gulf. No. 1 hard red winter wheat ordinary protein in Kansas City gained 5 cents and Omaha up 2 to 3 cents per bushel. No. 2 soft red winter wheat in Chicago advanced 2 cents and Toledo 1 cent higher per bushel with wheat in the midwest rapidly approaching harvest.

No. 1 soft white wheat in Portland down 1 cent while No. 1 hard red winter wheat gained 3 cents and No. 1 dark northern spring wheat was up 2 cents per bushel with mills providing the principal support.

No. 1 dark northern spring wheat, ordinary protein in Minneapolis gained 2 cents and 14 percent protein up 2 cents while No. 1 hard amber durum advanced 10 to 15 cents per bushel as millers and export buyers came back into the market. The USDA reports that a total of 378 million bushel of wheat was now under loan compared to 21 million a year ago.

CORN: Corn markets moved lower as rain in some areas of the midwest improved crop pospects. Traders report old crop demand slowed as feedlot usage slackened reflecting the large quantity of wheat being used in order to cut back on feeding costs. No. 2 yellow corn in Chicago down 10 to 11 cents and Memphis lost 10 cents per bushel.

OATS AND BARLEY: No. 2 heavy oats in Chicago declined 7 cents per bushel as nearness of new crop harvest tempered buying interest. No. 3 malting barley in Minneapolis was unchanged while feed barley held steady to 5 cents lower per bushel with spotty demand.

SORGHUM: No. 2 yellow sorghum in Kansas City was off 14 cents and Texas High Plains down 10 to 15 cents per cwt as wheat was being substituted in formulas along with increased offerings of new crop supplies from the lower Rio Grande.

SOYBEANS: Soybean markets continue to move lower with no apparent interest shown toward present old crop inventories. Dissappointment by the trade in weekly soybean export figures coupled with scattered rainfall over much of the producing areas prompted selling of futures. No. 1 yellow soybeans at Illinois porcessors points declined 76 cents and Chicago lost 67 cents per bushel. No 1. flaxseed at Minneapolis was off 70 cents per bushel with light world demand. Sunflower seeds at Duluth, under pressure of the weak soybean complex, were down $1.00 at $11.00 per cwt.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JUNE 16, 1977				JUNE 17, 1976
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	2.49 3/4	2.47 3/4	2.58	2.67	3.59
Kansas City	2.35	2.43	2.52	2.59 3/4	3.69 1/2
Minneapolis No. Spring	2.56 1/4	2.61 1/2	2.68 1/2	2.76 3/4	3.98 1/2
CORN					
Chicago	2.31 1/2	2.35 1/4	2.38 1/4	2.45 3/4	2.89 3/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	7.88 1/2	7.84	7.23 1/2	6.90	6.23 1/2
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Cents per pound					
Chicago	26.68	26.72	26.42	24.98	17.15
SOYBEAN MEAL					
Dollars per ton					
Chicago	217.30	218.30	206.20	195.50	192.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JUNE 16, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.51 1/2	2.65
No. 1 Soft Red Winter	-	-	2.22	-
No. 2 Dark Northern Spring 14% Protein	-	2.66 1/4	-	3.14
No. 2 Western White	-	-	-	2.83
CORN				
No. 2 Yellow	2.36 1/2	2.21 1/2	2.37 3/4	-
SORGHUM				
No. 2	-	-	3.71	-
SOYBEANS				
No. 1 Yellow	7.98 1/2	-	8.07 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JUNE 16, 1977 1/	JUNE 9, 1977 1/	JUNE 17, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	26.80	29.24	16.60
Oil yield per bushel crushed	Pounds	11.15	11.15	10.90
Value from bushel of soybeans	Dollars	2.99	3.26	1.81
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	208.00	228.50	185.00
Meal yield per bushel crushed	Pounds	47.60	47.60	47.47
Value from bushel of soybeans	Dollars	4.95	5.44	4.39
Value of oil and meal from bushel of soybeans	Dollars	7.94	8.70	6.20
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.91	8.67	6.01
Difference between soybean price and value of oil and meal	Cents	3	3	19

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ April 1977 and 2/ June 1976
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 10, 1977	JUNE 13, 1977	JUNE 14, 1977	JUNE 15, 1977	JUNE 16, 1977	JUNE 17, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.22	2.20	2.22	2.26	2.29	3.68
	No. 1 Hard Winter (13%) Prot.)	2.53	2.41	2.44	2.47	2.49	4.10
	No. 1 Soft Red Winter	2.05	2.00	2.02	2.06	2.08	3.44
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.39-2.41	2.37-2.38	1/	1/	1/	3.84-3.86
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.07-2.09	2.05-2.08	2.07-2.10	2.11-2.13	2.11-2.15	3.56-3.62
CHICAGO	No. 2 Hard Winter	2.26	2.23	2.26	2.30	2.31	3.45
	No. 2 Soft Red Winter	2.24	2.20	2.23	2.27	2.28	3.37
TOLEDO	No. 2 Soft Red Winter	2.14-2.18	2.10-2.16	2.13-2.18	2.17-2.20	2.18-2.21	3.30-3.32
	No. 2 Soft White	2.14-2.18	2.10-2.16	2.13-2.18	2.17-2.20	2.18-2.21	3.26-3.28
ST. LOUIS	No. 2 Hard Winter	2.07-2.08	2.05-2.08	2.07-2.08	2.10-2.11	2.12	3.45
	No. 2 Soft Red Winter	2.07-2.08	2.03-2.05	2.07-2.08	2.10-2.11	2.12	3.20
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.36	2.33	2.35	2.40	2.43	3.72
	No. 1 Dark No. Spring (13% Prot.)	2.52	2.49	2.51	2.56	2.59	4.08
	No. 1 Dark No. Spring (14% Prot.)	2.58	2.54	2.56	2.61	2.65	4.30
	No. 1 Dark No. Spring (15% Prot.)	2.64	2.60	2.62	2.67	2.71	4.58
	No. 1 Hard Amber Durum (med.)	2.65-2.75	2.70-2.75	2.70-2.75	2.70-2.75	2.85-2.90	4.10-4.25
PORTLAND	No. 1 Soft White	2.73	2.70	2.72	2.73	2.74	3.47
	No. 1 Hard Winter (Ord. Prot.)	2.54	2.52	2.56	2.58	2.59	3.78
	No. 1 Dark Northern Spring (14% Prot)	3.05	3.00	3.02	3.06	3.08	4.71
BALTIMORE	No. 2 Soft Red Winter	2.20	2.17	2.18	2.22	2.22	3.30
RYE							
MINNEAPOLIS	No. 2	2.63-2.70	2.63-2.70	2.63-2.70	2.63-2.70	2.63-2.70	3.40

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 10, 1977	JUNE 13, 1977	JUNE 14, 1977	JUNE 15, 1977	JUNE 16, 1977	JUNE 17, 1976
CORN							
KANSAS CITY	No. 2 White	2.90	2.90	2.90	2.90	2.90	3.35
	No. 2 Yellow	2.21	2.19	2.19	2.19	2.18	2.27
OMAHA	No. 2 Yellow	2.09-2.10	2.07-2.08	2.07-2.08	2.06-2.08	2.06	2.74-2.81
CHICAGO	No. 2 Yellow	2.24-2.28	2.21-2.24	2.20-2.24	2.21-2.25	2.21-2.25	2.82-2.89
TOLEDO	No. 2 Yellow	2.22-2.24	2.19-2.22	2.19-2.22	2.20-2.22	2.18-2.21	2.80-2.82
ST. LOUIS	No. 2 Yellow	2.21-2.22	2.16-2.20	2.17-2.20	2.17-2.20	2.15-2.18	2.79-2.80
MINNEAPOLIS	No. 2 Yellow	2.22-2.23	2.20	2.20	2.20	2.18	2.75
MEMPHIS	No. 2 Yellow	2.40-2.46	2.39-2.42	2.39-2.42	2.39-2.42	2.37-2.40	3.04-3.05
OATS							
CHICAGO	No. 2 Heavy	1.54	1.53	1.49	1.50	1.48	1.72
TOLEDO	No. 2	1.55-1.65	1.57-1.68	1.54-1.68	1.54-1.68	1.53-1.65	1.70-1.75
MINNEAPOLIS	No. 2 Heavy	1.38	1.36-1.38	1.36-1.38	1.36-1.38	1.36-1.38	1.95-1.98
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.00-2.60	2.00-2.60	2.00-2.60	2.00-2.60	2.00-2.60	3.40-3.65
	No. 2 Feed	1.65-1.75	1.65-1.75	1.65-1.75	1.65-1.75	1.65-1.75	2.65
PORTLAND	No. 2	2.16	2.16	2.14	2.14	2.14	2.64
STOCKTON	No. 2	2.26-2.28	2.21-2.23	2.18-2.21	2.18-2.21	2.18-2.21	2.76-2.78
LOS ANGELES	No. 2	2.32-2.34	2.30-2.32	2.28-2.30	2.28-2.30	2.28-2.30	2.78-2.81
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.18	3.15	3.16	3.19	3.16	4.60
TEXAS	No. 2 Yellow	3.50-3.55	3.45	3.45-3.50	3.40-3.45	3.40-3.50	4.65
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.24-4.28	4.30-4.34	4.31-4.35	4.32-4.36	4.32-4.36	5.71-5.75
SOYBEANS							
CHICAGO	No. 1 Yellow	8.50	8.56	8.30	7.94	7.81	6.04
TOLEDO	No. 1 Yellow	8.54-8.56	8.58-8.60	8.31-8.33	7.95	7.82-7.84	5.97
MINNEAPOLIS	No. 1 Yellow	8.54	8.58	8.32	8.02	7.84	5.90-5.96
ILL. Processor	No. 1 Yellow	8.60-8.68	8.67-8.72	8.40-8.46	8.03-8.10	7.88-7.94	5.98-6.04
MEMPHIS	No. 1 Yellow	8.63-8.69	8.68-8.74	8.40-8.46	8.10-8.16	7.92-7.98	5.96-6.02
FLAXSEED							
MINNEAPOLIS	No. 1	6.20	6.00	5.45	5.65	5.65	7.25

Prices rounded to nearest cent.

1/ Not Available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JUNE 10, 1977	JUNE 3, 1977	JUNE 11, 1976	JUNE 1, 1976-MAY 30, 1977	JUNE 1, 1975-MAY 30, 1976
	--1,000 BUSHELS--				
United States 1/	18,390	14,715	10,064	887,232	1,145,134
Canada	-	15,233	11,068	411,693	407,629
Australia	NOT AVAILABLE		4,910	196,952	251,051
TOTAL	18,390	29,948	26,042	1,495,877	1,803,814
	APRIL 1977	MARCH 1977	APRIL 1976	JUN.76-APR.77	JUN.75-APR.76
Argentina 2/	27,997	36,299	15,653	185,835	101,513

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JUNE 10, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,532	-	-	-	399	-	1,931
Atlantic	-	-	886	-	-	-	886
Gulf	484	11,164	310	-	52	-	12,010
Pacific	386	182	-	2,995	-	-	3,563
TOTAL.....	2,402	11,346	1,196	2,995	451	0	18,390

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JUNE 10, 1977	JUNE 3, 1977	JUNE 11, 1976	JUNE 1 - 10, 1977	JUNE 1 - 11, 1976
	--1,000 BUSHELS--				
Wheat	18,390	14,715	10,064	21,201	14,879
Oats	0	0	124	0	124
Barley	2,302	915	274	2,517	705
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1976- JUNE 10, 1977	OCT. 1, 1975 JUNE 11, 1976
Corn	29,780	28,141	32,462	1,219,772	1,210,591
Sorghum	721	2,406	1,000	179,972	156,651
				SEPT. 1, 1976- JUNE 10, 1977	SEPT. 1, 1975- JUNE 11, 1976
Soybeans	7,797	11,364	15,428	499,652	481,247
TOTAL.....	58,990	57,541	59,352	XXXXXXX	XXXXXXX

1/ Includes waterway shipments to Canada. NOTE: VOL.25, NO. 23, JUNE 11, 1977- SEASON TO DATE FOR WHEAT,OATS, BARLEY, RYE, FLAXSEED SHOULD BE JUNE 1, 1976-MAY 31, 1977 AND JUNE 1, 1975-MAY 31, 1976 DATA WAS CORRECT.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JUNE 10, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHELS---						
Japan.....	80	347	-	-	1,760	-	2,187
Canada	-	575	-	-	-	-	575
Denmark	-	-	543	-	-	-	543
Netherlands.....	-	-	-	1,223	-	-	1,223
United Kingdom.....	-	-	-	259	-	-	259
Fed.Rep.of Germany (West).	-	-	-	1,697	-	-	1,697
Italy	-	-	-	196	-	-	196
Israel	-	-	-	-	-	1,117	1,117
TOTAL.....	80	922	543	3,375	1,760	1,117	7,797

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 10, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	361	-	253	-	-	-	-	-
Canada	-	-	-	-	-	139	-	575
Iran	-	-	259	-	-	-	-	-
Iraq	-	-	502	-	-	-	-	-
Japan	-	-	-	-	-	-	-	427
Netherlands	662	-	-	-	-	-	-	-
Tunisia	-	-	725	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,295	-	-
U.S.S.R.	-	-	-	-	-	627	-	-
Venezuela	908	-	-	-	-	-	-	-
Subtotal	1,931	0	1,739	0	0	2,061	0	1,002
ATLANTIC								
Denmark	-	-	-	-	-	-	-	543
Egypt	886	-	-	-	-	-	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	1,890	-	-
Iran	-	-	-	-	-	1,100	-	-
Italy	-	-	-	-	-	1,800	-	-
Poland	-	-	-	-	-	200	-	-
U.S.S.R.	-	-	-	-	-	963	-	-
Subtotal	886	0	0	0	0	5,953	0	543
GULF								
Bangladesh	1,714	-	-	-	-	-	-	-
Brazil	2,453	-	-	-	-	-	-	-
Colombia	742	-	-	-	-	228	402	-
Costa Rica	412	-	-	-	-	-	-	-
El Salvador	222	-	-	-	-	-	-	-
Fed.Rep.of Germany (West)	95	-	-	-	-	1,269	-	1,697
Guatemala	210	-	-	-	-	-	-	-
Guyana	105	-	-	-	-	-	-	-
Honduras	107	-	-	-	-	-	-	-
Iran	587	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	83	1,117
Italy	-	-	-	-	-	3,725	-	196
Jamaica	130	-	-	-	-	148	-	-
Japan	1,306	-	-	-	-	6,063	-	1,760
Korea	831	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	812	236	-
Netherlands	-	-	-	-	-	5,787	-	1,223
Nigeria	663	-	-	-	-	40	-	-
Peru	877	-	-	-	-	-	-	-
Sudan	77	-	-	-	-	-	-	-
Surinam	-	-	-	-	-	79	-	-
United Kingdom	-	-	-	-	-	1,891	-	259
U.S.S.R.	1,479	-	-	-	-	997	-	-
Venezuela	-	-	-	-	-	727	-	-
Subtotal	12,010	0	0	0	0	21,766	721	6,252
PACIFIC								
Iran	386	-	-	-	-	-	-	-
Iraq	-	-	563	-	-	-	-	-
Japan	990	-	-	-	-	-	-	-
Korea	1,521	-	-	-	-	-	-	-
Philippines	666	-	-	-	-	-	-	-
Subtotal	3,563	0	563	0	0	0	0	0
TOTAL	18,390	0	2,302	0	0	29,780	721	7,779

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JUNE 10, 1977

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	768	1,241	750	-	-	-	
Iowa & N. Illinois	-	4,243	631	-	-	-	
St. Louis Area	303	1,397	768	-	-	-	
Memphis Area	4,930	-	50	-	-	-	
MISSOURI RIVER:							
Nebraka-Iowa	305	294	194	-	-	-	
Kansas City Area .....:	779	-	-	-	-	-	
ILLINOIS RIVER:	-	10,929	724	-	-	-	
OHIO RIVER:	139	1/ 1,513	129	-	-	-	
SNAKE AND COLUMBIA RIVER:	1,296	-	-	-	-	-	
TOTAL W/E (CURRENT) JUNE 10, 1977	8,520	1/ 19,617	3,246	0	0	0	
TOTAL W/E (YEAR AGO) JUNE 11, 1976	5,483	25,606	8,528	90	37	0	
CURRENT SEASON MAR.26-JUNE 10 1977	67,189	191,865	84,103	1,027	836	227	
PREVIOUS SEASON MAR.27-JUNE 11, 1976	58,659	215,771	95,880	2,509	315	95	37

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ 156,000 Bushels white corn

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of June 5, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	.9	-.3	6.7	0	1.5	8.8
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.7	.1	2/	0	.7	2.4
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	6.7	0	0	0	6.7
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	27.3	0	0	0	0	27.3
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	6.3	0	4.2	6.2	.4	17.1
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	0	.3	0	0	0	.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	13.5	1.3	6.5	14.7	0	36.0
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.1	12.7	1.1	.9	1.4	26.2
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	32.6	1.6	8.9	0	1.1	44.1
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	92.4	22.4	27.4	21.8	5.1	169.1
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	.1	.9	3.2	1.2	3.1	8.6
Next Marketing Year.....	0	0	0	0	0	0
TOTAL CURRENT MARKET YEAR..	92.5	23.3	30.6	23.0	8.2	177.7

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of June 5, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	177.2	8.1	0	0
Total Unknown	30.7	1.4	0	0
Known and Unknown	207.9	9.5	0	0
Corn				
Total Known	5,629.9	221.6	1,687.5	66.4
Total Unknown	733.8	28.9	337.7	13.3
Known and Unknown	6,363.7	250.5	2,025.2	79.7
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	15.2	1.1	0	0
Total Unknown	0	0	0	0
Known and Unknown	15.2	1.1	0	0
Sorghum				
Total Known	689.2	27.1	62.6	2.5
Total Unknown	171.8	6.8	0	0
Known and Unknown	861.0	33.9	62.6	2.5
Soybeans				
Total Known	2,693.9	99.0	1,737.2	63.8
Total Unknown	300.4	11.0	375.3	13.8
Known and Unknown	2,994.3	110.0	2,112.5	77.6
Soybean oilcake and meal				
Total Known	935.5		205.7	
Total Unknown	169.8		173.5	
Known and Unknown	1,105.3		379.2	
Cottonseed oilcake and meal				
Total Known	3.0		10.0	
Total Unknown	0		0	
Known and Unknown	3.0		10.0	
Rice		1,000 CWT		1,000 CWT
Total Known	291.8	6,434.0	69.9	1,541.8
Total Unknown	54.4	1,199.8	0	0
Known and Unknown	346.3	7,633.8	69.9	1,541.8

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; fo. for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean Septemb to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	22		22	3				19		19
ARIZONA	11		11					11		11
ARKANSAS	45		45	5				40		40
CALIFRNIA	364	219	583	313	6			50	213	263
COLORADO	7,405	6,754	14,159	466	196			6,938	6,558	13,496
DELAWARE	14		14	9				4		4
FLORIDA	2		2					2		2
GEORGIA	97		97	50				47		47
IDAHO	6,508	4,257	10,765	1,766	1,655			4,742	2,602	7,344
ILLINOIS	1,303	430	1,733	331	106			972	323	1,295
INDIANA	564	285	849	145	20			419	265	684
IOWA	89	105	194	16	2			73	103	176
KANSAS	13,765	72,656	86,421	880	1,981	13		12,885	70,663	83,548
KENTUCKY	50	7	57	25	5			24	2	26
MARYLAND	42		42	33				9		9
MICHIGAN	940	225	1,165	261	11			679	214	893
MINNESOTA	37,249	3,857	41,106	3,615	860	59		33,634	2,938	36,572
MISSOURI	1,567	1,264	2,831	347	62			1,220	1,203	2,423
MONTANA	45,942	3,656	49,598	4,138	425			41,804	3,231	45,035
NEBRASKA	11,827	12,510	24,337	340	412			11,488	12,097	23,585
NEVADA	79		79	27				52		52
NEW JERSY	18		18	9				9		9
NEW MEXCO	29	1,409	1,438		92			29	1,317	1,346
NEW YORK	690		690	202				488		488
NO CAROLN	77		77	54				24		24
NO DAKOTA	90,867	8,440	99,307	7,990	2,010	1		82,878	6,429	89,307
OHIO	996	358	1,354	192	17			804	341	1,145
OKLAHOMA	1,273	21,318	22,591	478	2,205	50		796	19,063	19,859
OREGON	3,048	5,220	8,268	883	1,277			2,165	3,943	6,108
PENSLVANA	39		39	28				11		11
S CAROLIN	65		65	51				14		14
S DAKOTA	7,337	1,938	9,275	529	283			6,809	1,655	8,464
TENNESSEE	92		92	48				44		44
TEXAS	310	12,835	13,145	118	658	64		192	12,113	12,305
UTAH	655	68	723	155	22			501	47	548
VIRGINIA	102	29	131	73	28			29	1	30
WASHNGTON	9,469	21,955	31,424	2,335	7,968			7,134	13,986	21,120
WISCONSIN	208	25	233	25				183	25	208
WYOMING	1,419	322	1,741	61	12			1,358	310	1,668
TOTAL	244,580	180,140	424,720	25,999	20,312	187		218,581	159,642	378,223

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	297		297	140				156		156
ARKANSAS	4		4	3				1		1
CALIFRNIA	120		120	16				104		104
COLORADO	2,170	1,288	3,458	342	276			1,828	1,011	2,839
CONCTICUT	5		5					5		5
DELAWARE	77	10	87	70	10			7		7
FLORIDA	306		306	59				246		246
GEORGIA	3,441	91	3,532	1,491	72			1,950	18	1,968
IDAHO	20		20	6				14		14
ILLINOIS	25,428	7,573	33,001	8,189	2,804			17,239	4,769	22,008
INDIANA	17,480	1,636	19,116	5,402	606			12,077	1,030	13,107
IOWA	56,583	11,020	67,603	11,153	3,992			45,429	7,028	52,457
KANSAS	4,929	4,788	9,717	1,019	1,814			3,911	2,974	6,885
KENTUCKY	1,834	14	1,848	952				882	14	896
MARYLAND	1,421	49	1,470	924	30			498	19	517
MICHIGAN	8,786	185	8,971	2,254	39			6,532	155	6,687
MINNESOTA	28,687	3,107	31,794	4,346	1,003			24,341	2,107	26,448
MISISIPPI	29		29	16				12		12
MISSOURI	4,518	351	4,869	1,555	103			2,963	248	3,211
NEBRASKA	38,648	9,468	48,116	9,895	3,890			28,753	5,578	34,331
NEW JERSY	378		378	76				302		302
NEW MEXCO	443	702	1,145	75	259			368	444	812
NEW YORK	2,221		2,221	601				1,620		1,620
NO CAROLN	3,316	76	3,392	1,578	12			1,738	64	1,802
NO DAKOTA	787	67	854	269	34			518	32	550
OHIO	6,906	448	7,354	2,104	265			4,802	183	4,985
OKLAHOMA	78	252	330	24	106			54	147	201
OREGON	2		2					2		2
PENSLVANA	2,382		2,382	667				1,715		1,715
S CAROLIN	1,074	19	1,093	500	17			574	2	576
S DAKOTA	1,263	48	1,311	284	34			979	15	994
TENNESSEE	464		464	224				241		241
TEXAS	1,021	7,054	8,075	280	3,553			742	3,501	4,243
VIRGINIA	1,663	6	1,669	512	4			1,150	2	1,152
WASHNGTON	27	34	61	27	34					
WEST VA	9		9	3				6		6
WISCONSIN	6,831	551	7,382	1,474	90			5,357	462	5,819
WYOMING	28		28					28		28
TOTAL	223,674	48,836	272,510	56,532	19,035			167,141	29,802	196,943

Source: Agricultural Stabilization and Conservation Service

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39	38				1		1
ARKANSAS	124	7,141	7,265	120	1,166			5	5,976	5,981
DELAWARE	14		14	14						
FLORIDA	6		6	6						
GEORGIA	168	1	169	149	1			19		19
ILLINOIS	1,718	736	2,454	1,275	616			443	120	563
INDIANA	884	136	1,020	666	118			219	18	237
IOWA	3,481	1,452	4,933	2,413	1,206			1,067	246	1,313
KANSAS	82	20	102	39	16			42	4	46
KENTUCKY	78	8	86	78	2				6	6
LOUISIANA	196	518	714	180	511			17	7	24
MARYLAND	31		31	28				2		2
MICHIGAN	125	2	127	71	2			54		54
MINNESOTA	1,813	536	2,349	1,109	443			704	93	797
MISISIPPI	411	89	500	407	89			5		5
MISSOURI	758	103	861	583	95			175	7	182
NEBRASKA	130	54	184	78	35			52	19	71
NEW JERSY	10		10	10				1		1
NEW YORK	21		21	21						
NO CAROLN	312		312	249				62		62
NO DAKOTA	6	9	15	5	4			1	5	6
OHIO	804	30	834	589	22			215	8	223
OKLAHOMA	4	3	7	2	3			2		2
PENSLVANA	4		4	4				1		1
S CAROLIN	123	3	126	110	3			13		13
S DAKOTA	26	4	30	13	4			13		13
TENNESSEE	50		50	37				13		13
TEXAS	7	11	18	7	11			1		1
VIRGINIA	76		76	25				50		50
WISCONSIN	127	6	133	94	4			33	2	35
TOTAL	11,629	10,862	22,491	8,419	4,350			3,210	6,512	9,722

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1977
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	9		9	1				8		8
ARIZONA	30		30	13				18		18
ARKANSAS	20	2	22					20	2	22
CALIFRNIA		7	7		7					
COLORADO	93	270	363	46	43			47	226	273
FLORIDA	1		1	1						
GEORGIA	12		12	6				5		5
ILLINOIS	58		58	23				34		34
INDIANA	4		4	2				1		1
IOWA	43	12	55	21	11			23	2	25
KANSAS	1,112	1,422	2,534	295	438			817	984	1,801
KENTUCKY	4		4	2				2		2
LOUISIANA	46		46	19				28		28
MICHIGAN	27		27	1				26		26
MISISIPPI	5		5	1				5		5
MISSOURI	678	26	704	307	13			371	12	383
NEBRASKA	1,772	1,714	3,486	392	716			1,379	998	2,377
NEW MEXCO	38	264	302	2	84			36	181	217
NO CAROLN	136		136	108				28		28
OHIO	3		3	2				1		1
OKLAHOMA	97	109	206	46	37			51	73	124
PENSLVANA	3		3	1				3		3
S CAROLIN	9		9	5				4		4
S DAKOTA	23		23	10				13		13
TENNESSEE	3		3					3		3
TEXAS	234	3,299	3,533	83	1,103			151	2,196	2,347
VIRGINIA	5		5	4				1		1
WISCONSIN	1		1	1						
TOTAL	4,466	7,126	11,592	1,392	2,453			3,074	4,673	7,747

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1977
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
CALIFRNIA	727	935	1,662	727	727				208	208
COLORADO	40		40	15				25		25
IDAHO	1,117	273	1,390	633	145			484	128	612
ILLINOIS	5		5					5		5
INDIANA	2		2	2						
KANSAS	10		10	10						
MARYLAND	12		12	12						
MICHIGAN	1		1	1						
MINNESOTA	4,689	52	4,741	1,739	32			2,951	20	2,971
MONTANA	1,324	32	1,356	614	32			711		711
NEBRASKA	24		24	20				4		4
NEW JERSY	3		3	3						
NO CAROLN	40		40	37				4		4
NO DAKOTA	7,406	377	7,783	2,748	203			4,658	174	4,832
OREGON	75	221	296	34	177			41	44	85
PENSLVANA	1		1							
S CAROLIN	5		5	5						
S DAKOTA	113	2	115	52	1			60	2	62
TEXAS	1	2	3	1					2	2
UTAH	59	4	63	37	4			22		22
VIRGINIA	45		45	36				9		9
WASHNGTON	246	103	349	132	79			113	24	137
WISCONSIN	8		8	1				7		7
WYOMING	52		52	21				31		31
TOTAL	16,004	2,001	18,005	6,880	1,399			9,124	602	9,726

Source: Agricultural Stabilization and Conservation Service

1975-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1977
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO OUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	27		27	27						
ARIZONA	30		30	30						
ARKANSAS		35	35		35					
CALIFRNIA	244	194	438	244	194					
COLORAOO	723	278	1,001	723	278					
OELAWARE	21		21	21						
GEORGIA	52		52	52						
IOAHO	1,156	385	1,541	1,156	385					
ILLINOIS	302	28	330	302	28					
INOIANA	158	25	183	158	25					
IOWA	17	2	19	17	2					
KANSAS	2,206	8,334	10,540	2,206	8,334					
KENTUCKY	34	4	38	34	4					
MAINE	2		2	2						
MARYLANO	44		44	44						
MICHIGAN	258	38	296	258	38					
MINNESOTA	3,748	164	3,912	3,746	164			3		3
MISSOURI	252	28	280	252	28					
MONTANA	4,719	151	4,870	4,718	151			1		1
NEBRASKA	1,224	636	1,860	1,224	636					
NEVADA	9		9	9						
NEW JERSY	9		9	9						
NEW MEXCO	38	170	208	38	170					
NEW YORK	300		300	298				2		2
NO CAROLN	122		122	122						
NO OAKOTA	5,951	259	6,210	5,951	259					
OHIO	312	89	401	312	89					
OKLAHOMA	546	3,836	4,382	546	3,836					
OREGON	950	852	1,802	950	852					
PENSLVANA	55		55	55						
S CAROLIN	63		63	63						
S OAKOTA	1,263	187	1,450	1,263	187					
TENNESSEE	61		61	61						
TEXAS	149	1,504	1,653	149	1,504					
UTAH	137		137	137						
VIRGINIA	55	1	56	55	1					
WASHNGTON	2,110	3,016	5,126	2,110	3,016					
WISCONSIN	95		95	95						
WYOMING	100	30	130	100	30					
TOTAL	27,543	20,246	47,789	27,537	20,246			6		6

1975-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1977
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO OUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	109		109	109						
CALIFRNIA	37		37	37						
COLORAOO	150	18	168	150	18					
OELAWARE	79		79	79						
FLORIOA	168		168	168						
GEORGIA	1,302	33	1,335	1,302	33					
IOAHO	4		4	4						
ILLINOIS	15,011	2,889	17,900	15,011	2,889					
INOIANA	9,268	761	10,029	9,268	761					
IOWA	33,744	4,623	38,367	33,733	4,623			11		11
KANSAS	1,943	1,239	3,182	1,943	1,239					
KENTUCKY	634		634	634						
MARYLANO	794	4	798	794	4					
MICHIGAN	5,095	83	5,178	5,091	83			3		3
MINNESOTA	27,500	1,590	29,090	27,412	1,590			88		88
MISISIPPI	10		10	10						
MISSOURI	2,739	200	2,939	2,738	200			1		1
NEBRASKA	14,513	1,967	16,480	14,504	1,967			9		9
NEW JERSY	206		206	206						
NEW MEXCO	149	160	309	149	160					
NEW YORK	1,400		1,400	1,396				4		4
NO CAROLN	2,159	56	2,215	2,159	56					
NO OAKOTA	418	1	419	418	1					
OHIO	4,229	203	4,432	4,229	203					
OKLAHOMA	56	23	79	56	23					
PENSLVANA	835		835	835						
S CAROLIN	504	19	523	504	19					
S OAKOTA	1,204	17	1,221	1,202	17			2		2
TENNESSEE	199		199	199						
TEXAS	247	2,238	2,485	247	2,238					
VIRGINIA	1,180	18	1,198	1,180	18					
WASHNGTON	6		6	6						
WEST VA	2		2	2						
WISCONSIN	4,595	340	4,935	4,590	340			4		4
WYOMING	7		7	7						
TOTAL	130,495	16,484	146,979	130,372	16,484			123		123

Source: Agricultural Stabilization and Conservation Service

U.S. GRAINS: STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS, APRIL 1977

	WHEAT	BARLEY	RYE	CORN	SOYBEANS	TOTAL
			1,000 BUSHELS			
Stocks in Store, March 31, 1977 ..	253	0	0	2,578	202	3,033
Receipts						
Vessel.....	800	172	0	4,061	532	5,562
Rail.....	0	0	0	2	0	2
Shipments						
Canadian Domestic.....	0	0	0	1,007	62	1,069
Exports						
Montreal						
Netherlands.....	0	0	0	104	0	104
Subtotal.....	0	0	0	104	0	104
Sorel						
Netherlands.....	0	0	0	172	0	172
Subtotal.....	0	0	0	172	0	172
Quebec						
United Kingdom.....	0	0	0	219	0	219
Subtotal.....	0	0	0	219	0	219
Port Cartier						
Spain.....	0	0	0	1,175	0	1,175
United Kingdom.....	0	0	0	345	0	345
Spain.....	0	0	0	754	0	745
East Germany.....	0	0	0	1,368	0	1,368
Subtotal.....	0	0	0	3,642	0	3,642
TOTAL EXPORTS.....	0	0	0	4,137	0	4,137
STOCKS IN STORE, APRIL 30, 1977...	1,053	172	0	1,497	672	3,394

SOURCE: Canadian Commission, Economics and Statistics Division

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
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Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 24 No. 25 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JUNE 24, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JUNE 23, 1977

WHEAT AND FEED GRAIN MIXED-SOYBEAN MARKETS WEAK

HIGHLIGHTS: Wheat and feed grains closed mixed while soybean markets turned sharply lower across the Nation during the week ended June 23. Wheat markets responded to slow country selling, rain delayed harvest and improved quality of early harvested fields to post some higher prices. Feeders took large amounts of newly harvested wheat over corn and sorghum where price differences favored wheat. South American countries continued to take most new soybean business and China soybean acreage received beneficial rains. This pressured soybeans to sharply lower levels.

WHEAT: Wheat markets posted some higher prices as rain delayed harvest and damaged ripe fields. Farmers sold little wheat and this added strength. Kansas City hard red winter ordinary protein wheat traded 7 cents higher but 13 percent protein fell 2 cents per bushel as the new crop showed higher than average protein levels.

Chicago received the first new crop wheat of the season and soft red winter traded 1 cent higher. Toledo soft white wheat held unchanged.

Portland wheats moved higher with hot dry weather stressing much of the wheat crop and white wheat went up 8 cents with hard red winter ordinary protein up 4 cents and dark northern spring 14 percent protein 2 cents higher per bushel.

Minneapolis dark northern spring wheat traded steady to 1 cent lower with ordinary protein off 1 cent at and 14 percent steady. Medium milling quality hard amber durum held unchanged with active terminal demand most of the week. Rye traded 30 to 33 cents lower with no commercial interest and new crop pressing against values.

CORN: Yellow corn markets declined as beneficial rains fell over much of the dry production areas. Chicago No. 2 yellow corn moved 5 to 7 cents lower per bushel. Feeders turned to lower cost wheat in formula feeds and this reduced demand for corn, sorghum and soybean meal. White corn showed little activity but Kansas City rail white corn was priced nominally 5 cents higher.

OATS AND BARLEY: Nearby new crop pressure lowered oats values and Chicago heavy oats fell 3 cents per bushel. Barley markets responded to light offerings and fairly good demand and remained steady to firm. Minneapolis best malting barley traded steady to 5 cents higher with feed grade unchanged .

SORGHUM: Sorghum trade mixed as feeder interest fell but export demand improved with pressure to load ships in the Louisiana Gulf. Kansas City sorghum closed 9 cents higher while Texas High Plains market moved unchanged to 5 cents lower per hundred pounds.

OILSEEDS: Soybean markets moved sharply lower as feeding and export interest fell off and growing conditions improved in several countries. South American countries continued to dominate the sales arena. Illinois processing plant bids fell 58 to 60 cents per bushel. Minneapolis flaxseed went 10 cents lower per bushel but new crop sunflower seed bids held unchanged at $11.40 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JUNE 23, 1977				JUNE 24, 1976
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	2.41	2.48 1/2	2.58 1/2	2.66 1/2	3.70 3/4
Kansas City	2.37 3/4	2.43 1/2	2.52 1/2	2.60	3.76 1/2
Minneapolis No. Spring	2.55 1/4	2.60 1/2	2.67 3/4	2.76	4.11
CORN					
Chicago	2.24 1/2	2.28 1/4	2.32 1/2	2.40 1/2	2.99 1/2
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	7.47 3/4	7.48 1/2	7.13 1/2	6.89	6.55 1/4
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Cents per pound					
Chicago	26.18	26.31	26.05	25.35	19.45
SOYBEAN MEAL					
Dollars per ton					
Chicago	199.00	201.70	196.50	186.70	196.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JUNE 23, 1977

(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.59 3/4	2.74
No. 1 Soft Red Winter	-	-	2.33 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	2.67 1/4	-	3.16
No. 2 Western White	-	-	-	2.90
CORN				
No. 2 Yellow	2.27 1/2	2.15 1/2	2.29 1/2	-
SORGHUM				
No. 2	-	-	3.80	-
SOYBEANS				
No. 1 Yellow	-	-	7.64 3/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JUNE 23, 1977 1/	JUNE 16, 1977 1/	JUNE 24, 1976 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	26.28	26.80	18.95
Oil yield per bushel crushed	Pounds	11.14	11.14	10.90
Value from bushel of soybeans	Dollars	2.93	2.99	2.07
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	189.00	208.00	189.50
Meal yield per bushel crushed	Pounds	47.54	47.54	47.47
Value from bushel of soybeans	Dollars	4.49	4.94	4.50
Value of oil and meal from bushel of soybeans	Dollars	7.42	7.93	6.57
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	7.32	7.91	6.44
Difference between soybean price and value of oil and meal	Cents	10	2	13

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1977 and 2/ June 1976

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 17, 1977	JUNE 20, 1977	JUNE 21, 1977	JUNE 22, 1977	JUNE 23, 1977	JUNE 24, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.32	2.36	2.32	2.32	2.36	3.76
	No. 1 Hard Winter (13%) Prot.)	2.52	2.54	2.43	2.42	2.47	4.08
	No. 1 Soft Red Winter	2.12	2.14	2.12	2.11	2.15	3.42
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	1/	2.58-2.60	2.55-2.57	2.54-2.56	2.58-2.60	3.86-3.88
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.16-2.20	2.18-2.22	2.13-2.20	2.14-2.19	2.18-2.23	3.66-3.70
CHICAGO	No. 2 Hard Winter	2.32	2.34	2.30	2.28	2.32	3.57
	No. 2 Soft Red Winter	2.28	2.30	2.26	2.28	2.29	3.49
TOLEDO	No. 2 Soft Red Winter	2.19-2.21	2.20-2.22	2.16-2.19	2.14-2.18	2.18-2.21	3.39-3.41
	No. 2 Soft White	2.19-2.21	2.20-2.22	2.16-2.19	2.14-2.18	2.18-2.21	3.34-3.41
ST. LOUIS	No. 2 Hard Winter	2.11-2.12	2.15-2.20	2.15-2.18	2.13-2.17	2.22	3.56
	No. 2 Soft Red Winter	2.11-2.12	2.15-2.20	2.13-2.15	2.12-2.13	2.16-2.22	3.39-3.40
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.43	2.44	2.40	2.41	2.42	3.85
	No. 1 Dark No. Spring (13% Prot.)	2.59	2.60	2.57	2.58	2.59	4.23
	No. 1 Dark No. Spring (14% Prot.)	2.65	2.66	2.63	2.64	2.65	4.44
	No. 1 Dark No. Spring (15% Prot.)	2.71	2.72	2.69	2.70	2.71	4.67
	No. 1 Hard Amber Durum (med.)	2.85-2.90	2.85-2.90	2.85-2.90	2.85-2.90	2.85-2.90	4.15-4.20
PORTLAND	No. 1 Soft White	2.74	2.75	2.76	2.76	2.82	3.59
	No. 1 Hard Winter (Ord. Prot.)	2.62	2.63	2.61	2.58	2.63	3.79
	No. 1 Dark Northern Spring (14% Prot)	3.09	3.10	3.08	3.07	3.10	4.84
BALTIMORE	No. 2 Soft Red Winter					2.22	3.42
RYE							
MINNEAPOLIS	No. 2	2.58-2.65	2.40-2.50	2.30-2.40	2.30-2.40	2.30-2.40	3.40-3.50

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 17, 1977	JUNE 20, 1977	JUNE 21, 1977	JUNE 22, 1977	JUNE 23, 1977	JUNE 24, 1976
CORN							
KANSAS CITY	No. 2 White	2.95	3.00	2.95	2.95	2.95	3.35
	No. 2 Yellow	2.15	2.18	2.13	2.10	2.12	2.88
OMAHA	No. 2 Yellow	2.03-2.05	2.06-2.08	2.02-2.03	1.99-2.01	2.00-2.02	2.88-2.92
CHICAGO	No. 2 Yellow	2.19-2.22	2.22-2.24	2.16-2.19	2.15-2.17	2.16-2.18	2.92-2.96
TOLEDO	No. 2 Yellow	2.16-2.18	2.18-2.20	2.14-2.16	2.11-2.13	2.12-2.14	2.91-2.94
ST. LOUIS	No. 2 Yellow	2.13-2.15	2.15-2.18	2.10-2.15	2.09-2.10	2.11-2.16	2.90-2.91
MINNEAPOLIS	No. 2 Yellow	2.16	2.18	2.14	2.11	2.12	2.84-2.86
MEMPHIS	No. 2 Yellow	2.35-2.39	2.38-2.42	2.35-2.37	2.30-2.35	2.31-2.36	3.12-3.14
OATS							
CHICAGO	No. 2 Heavy	1.46	1.46	1.41	1.40	1.45	1.81
TOLEDO	No. 2	1.50-1.65	1.50-1.65	1.46-1.60	1.45-1.60	1.50-1.60	1.70-1.82
MINNEAPOLIS	No. 2 Heavy	1.36-1.38	1.36-1.38	1.31-1.34	1.28-1.30	1.30	1.90-1.94
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.05-2.60	2.05-2.60	2.05-2.60	2.05-2.60	2.05-2.60	3.35-3.65
	No. 3 or better, Feed	1.65-1.75	1.65-1.75	1.65-1.75	1.65-1.75	1.65-1.75	2.65
PORTLAND	No. 2	2.16	2.16	2.16	2.16	2.16	2.67
STOCKTON	No. 2	2.18-2.21	2.21-2.23	2.18-2.21	2.16-2.20	2.16-2.18	2.78-2.81
LOS ANGELES	No. 2	2.30-2.33	2.33-2.35	2.33-2.35	2.33-2.35	2.32-2.33	2.81-2.83
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.11	3.25	3.19	3.16	3.27	4.60
TEXAS	No. 2 Yellow	3.35-3.40	3.45-3.50	3.35-3.37	3.40-3.50	3.40-3.45	4.85-4.90
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.32-4.36	4.36-4.42	4.32-4.36	4.38-4.42	4.42-4.46	5.94-5.98
SOYBEANS							
CHICAGO	No. 1 Yellow	7.52	7.64	7.18	7.15	7.42	6.46
TOLEDO	No. 1 Yellow	7.48	7.66-7.68	7.26-7.28	7.15-7.17	7.32-7.34	6.42-6.43
MINNEAPOLIS	No. 1 Yellow	7.42	7.64	7.24	7.14	7.42	6.39
ILL. Processor	No. 1 Yellow	7.50-7.64	7.64-7.78	7.10-7.30	7.22-7.28	7.28-7.36	6.42-6.46
MEMPHIS	No. 1 Yellow	7.62-7.68	7.74-7.80	7.40-7.44	7.21-7.25	7.52-7.56	6.44-6.46
FLAXSEED							
MINNEAPOLIS	No. 1	5.55	5.55	5.55	5.55	5.55	7.55

Prices rounded to nearest cent.

1/ Not Available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JUNE 17, 1977	JUNE 10, 1977	JUNE 18, 1976	JUNE 1-17, 1977	JUNE 1-18, 1976
	--1,000 BUSHELS--				
United States 1/	17,894	18,390	15,782	39,095	30,661
Canada	-	14,332	10,810	290,565	36,445
Australia	NOT AVAILABLE		7,194	196,952	16,614
TOTAL	17,894	32,722	33,786	265,612	83,720
	APRIL 1977	MARCH 1977	APRIL 1976	JUNE 1976-APRIL 1977	JUNE 1975-APRIL 1976
Argentina 2/	27,997	36,299	15,653	185,835	101,513

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada - Canadian Grain Commission, Australia - Australian Wheat Board. Argentina - Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JUNE 17, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	364	-	-	-	382	-	746
Atlantic	-	-	2,091	377	1	-	2,468
Gulf	821	9,213	377	-	275	23	10,709
Pacific	649	787	-	2,242	293	-	3,971
TOTAL.....	1,834	10,000	2,468	2,619	950	23	17,894

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JUNE 17, 1977	JUNE 10, 1977	JUNE 18, 1976	JUNE 1-17, 1977	JUNE 1-18, 1976
	--1,000 BUSHELS--				
Wheat	17,894	18,390	15,782	39,095	30,661
Oats	462	0	0	462	124
Barley	962	2,302	293	3,479	998
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1976-JUNE 17, 1977	OCT. 1, 1975-JUNE 18, 1976
Corn	27,205	29,780	39,801	1,246,977	1,250,992
Sorghum	4,177	721	2,300	184,149	158,951
				SEPT. 1, 1976-JUNE 17, 1977	SEPT. 1, 1975-JUNE 18, 1976
Soybeans	4,791	7,797	11,258	504,443	492,505
TOTAL.....	55,491	58,990	69,434	XXXXXXXXXX	XXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JUNE 17, 1977

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
			---1,000 BUSHELS---		
Japan.....	449	163	187	1,449	2,248
Dominican Republic	-	-	-	258	258
Netherlands.....	-	-	-	1,286	1,286
China, Rep. of (Taiwan)...	-	-	-	999	999
TOTAL.....	449	163	187	3,992	4,791

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 17, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	186	-	506	-	-	-	-	-
Canada	-	-	292	-	-	2,237	-	-
Japan	-	462	-	-	-	-	-	612
Netherlands	560	-	164	-	-	-	-	-
United Kingdom	-	-	-	-	-	581	-	-
U.S.S.R.	-	-	-	-	-	622	-	-
Subtotal	746	462	962	0	0	3,440	0	612
Egypt	2,468	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	187
Poland	-	-	-	-	-	1,000	-	-
Portugal	-	-	-	-	-	1,152	-	-
Spain	-	-	-	-	-	400	-	-
Subtotal	2,468	0	0	0	0	2,552	0	187
ATLANTIC								
Bangladesh	1,841	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	5,164	-	-
Chile	423	-	-	-	-	-	-	-
China, Rep.of(Taiwan)	-	-	-	-	-	-	-	999
Colombia	808	-	-	-	-	187	-	-
Dominican Rep.	539	-	-	-	-	260	-	258
Egypt	264	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	1/ 163	-	-
Guatemala	162	-	-	-	-	-	-	-
Honduras	107	-	-	-	-	-	-	-
Iraq	570	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	2,171	-
Jamaica	-	-	-	-	-	141	-	-
Japan	1,322	-	-	-	-	4,243	-	1,449
Korea	-	-	-	-	-	1,880	-	-
Liberia	469	-	-	-	-	40	-	-
Netherlands	-	-	-	-	-	1,180	-	1,286
Mexico	-	-	-	-	-	2,382	1,234	-
Philippines	-	-	-	-	-	984	-	-
Peru	-	-	-	-	-	1,905	-	-
Portugal	-	-	-	-	-	1,215	772	-
Romania	427	-	-	-	-	1,281	-	-
Trinidad	-	-	-	-	-	188	-	-
U.S.S.R.	3,411	-	-	-	-	-	-	-
Venezuela	366	-	-	-	-	-	-	-
Subtotal	10,709	0	0	0	0	21,213	4,177	3,992
GULF								
Bangladesh	523	-	-	-	-	-	-	-
Hong Kong	139	-	-	-	-	-	-	-
Indonesia	367	-	-	-	-	-	-	-
Iran	459	-	-	-	-	-	-	-
Japan	1,461	-	-	-	-	-	-	-
Korea	1,022	-	-	-	-	-	-	-
Subtotal	3,971	0	0	0	0	0	0	0
TOTAL.....	17,894	462	962	0	0	27,205	4,177	4,791

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ White Corn

SOURCE: Inspections for export under the U.S. Grain Standards Act

ROTTERDAM GRAIN PRICES AND LEVIES

CURRENT ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO.

ITEM	JUNE 21, 1977		CHANGE FROM PREVIOUS WEEK	CHANGE FROM YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BU.	CENTS PER BU.	DOLLARS PER BU.
WHEAT:				
CANADIAN NO.2 CWRS.13.5..	124.50	3.39	4	4.87
FRENCH FEED QUALITY 1/...	-	-	-	-
U.S.NO. 2 DARK NORTHERN SPRING 14 PCT.....	115.00	3.13	11	4.84
U.S.NO.2 HARD WINTER 13.5	112.00	3.05	5	4.63
U.S.NO. 2 SOFT RED WINTER	94.75	2.58	8	3.73
ARGENTINE SOUTHERN.....	105.00	2.86	7	1/
NO.3 HARD AMBER DURUM....	120.00	3.27	6	4.68
ARGENTINE DURUM.....	124.50	3.39	6	4.78
FEED GRAINS:				
U.S. NO. 3 YELLOW CORN...	100.50	2.55	- 4	3.28
FRENCH MAIZE 1/.....	-	-	-	-
ARGENTINE PLATE CORN.....	107.00	2.72	- 7	3.66
U.S. NO. 2 SORGHUM 2/.....	90.00	2.29	0	3.00
ARGENTINE-GRANIFERO SORGHUM.....	88.50	2.25	- 1	3.03
FEED BARLEY 3/.....	106.00	2.31	- 4	2.98
SOYBEANS:				
U.S. NO. 2 YELLOW.....	299.00	8.14	-96	6.57
ARGENTINE SOYBEANS.....	295.50	8.04	-94	6.77
U.S. 44 PCT. SOYBEAN MEAL	233.00	-	-3000	1/
EUROPEAN COUNTRIES IMPORT LEVIES:				
WHEAT	133.71	3.64	- 3	1.46
CORN	101.99	2.59	11	1.05
SORGHUM.....	110.59	2.81	9	1.28

1/ Not quoted
2/ Sellers optional: U.S. or Argentine-Granifero sorghum.
3/ Sellers optinal; U.S. or Canadian feed barley.

NOTE: Basis 30 day delivery

SOURCE: Foreign Agricultural Service

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of June 12, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	.9	2.2	6.9	0	1.5	11.5
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.7	-.0	2/	.1	.7	2.4
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	6.7	0	0	0	6.7
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	27.3	0	0	0	0	27.3
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	6.3	0	5.1	6.1	.3	17.8
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	0	.3	0	0	0	.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	14.0	1.3	8.4	16.4	0	40.1
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	14.7	13.3	.7	.9	.9	30.4
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	37.1	1.8	8.2	0	1.0	48.1
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	102.0	25.5	29.3	23.5	4.4	184.8
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	4.3	.9	3.5	1.1	3.1	12.9
Next Marketing Year.....	0	0	0	0	0	0
TOTAL CURRENT MARKET YEAR....	106.3	26.4	32.8	24.6	7.5	197.7

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of June 12, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
BARLEY				
Total Known	216.6	9.9	0	0
Total Unknown	29.5	1.4	0	0
Known and Unknown	246.1	11.3	0	0
CORN				
Total Known	5,428.2	213.7	1,820.1	71.7
Total Unknown	767.2	30.2	363.9	14.3
Known and Unknown	6,195.4	243.9	2,184.0	86.0
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	11.7	.8	0	0
Total Unknown	0	0	0	0
Known and Unknown	11.7	.8	0	0
SORGHUM				
Total Known	699.7	27.5	62.6	2.5
Total Unknown	202.2	8.0	0	0
Known and Unknown	901.9	35.5	62.6	2.5
SOYBEANS				
Total Known	2,520.7	92.6	1,819.9	66.9
Total Unknown	291.2	10.7	375.3	13.8
Known and Unknown	2,811.9	103.3	2,195.2	80.7
SOYBEAN OILCAKE AND MEAL				
Total Known	835.3		221.0	
Total Unknown	209.1		173.5	
Known and Unknown	1,044.4		394.5	
COTTONSEED OILCAKE AND MEAL				
Total Known	3.0		10.0	
Total Unknown	0		0	
Known and Unknown	3.0		10.0	
RICE		1,000 CWT		1,000 CWT
Total Known	306.7	6,762.3	104.6	2,306.3
Total Unknown	54.4	1,199.8	0	0
Known and Unknown	361.2	7,962.1	104.6	2,306.3

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED JUNE 17, 1977

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
		-----1,000 BUSHELS-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	641	1,710	1,312	69	-	-	-
Iowa & N. Illinois	-	2,594	579	-	-	-	-
St. Louis Area	1,203	486	287	-	-	-	-
Memphis Area	4,342	-	293	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	150	213	118	-	-	-	-
Kansas City Area	469	-	-	-	-	-	-
ILLINOIS RIVER:	-	9,232	390	-	-	-	-
OHIO RIVER:	708	1/ 1,009	-	-	-	-	-
SNAKE & COLUMBIA RIVER:	1,563	-	-	-	-	-	-
TOTAL W/E (CURRENT) JUNE 17, 1977	9,076	1/ 15,244	2,979	69	0	0	0
TOTAL W/E (YEAR AGO) JUNE 18, 1976	10,014	20,357	4,819	189	0	0	0
CURRENT SEASON MARCH 26-JUNE 17, 1977	76,265	207,109	87,082	1,096	836	227	93
PREVIOUS SEASON MARCH 27-JUNE 18, 1976	68,673	236,128	100,699	2,698	315	95	379

1/ 251,000 bushels white corn included

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 25 No. 26 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JULY 1, 1977

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WEEKLY SUMMARY

FOR WEEK ENDED JUNE 30, 1977

WHEAT AND FEED GRAIN MARKETS MIXED

HIGHLIGHTS: Wheat and feed grain markets traded in a mixed price trend across the Nation during the week ended June 30. Early period strength faded as trade rumored Russian buying failed to materialize. Wheat harvest expanded as weather turned cooler and dry across much of the hard red winter area. Moisture conditions improved over corn and soybean areas but subsoil moisture remains short over much of the country.

WHEAT: Wheat markets advanced sharply early in the period as rain delayed harvest and trade sources rumored that Russia was buying wheat and feed grains. Later skies cleared allowing harvest to resume and talks of Russian buying faded resulting in markets falling sharply. Kansas City hard red winter wheat closed steady on ordinary protein with 13 percent protein up 1 cent per bushel. Chicago soft red winter wheat closed 3 cents higher as scattered rain delayed combining. Toledo soft white wheat traded 3 to 5 cents higher per bushel.

Portland soft white wheat went up 4 cents with new crop acreage and forecast yields down. Hard red winter went up 4 cents and dark northern spring 14 percent protein closed 1 cent higher per bushel.

Minneapolis dark northern spring wheat moved lower as farm selling increased and harvest time neared. Ordinary protein finished 2 cents lower with 14 percent protein down 1 cent per bushel. Medium milling quality hard amber durum traded unchanged to 5 cents higher per bushel with strong Duluth demand supporting the market. Rye dropped 15 cents per bushel with new crop pressure lowering values.

CORN: Yellow corn markets eased as new crop prospects improved when rain fell over dry areas. Chicago No. 2 yellow corn fell 1 to 3 cents per bushel. Kansas City white corn failed to trade all week and prices held nominal.

OATS AND BARLEY: Chicago oats eased 2 cents lower but Minneapolis market rose 3 cents with good demand at Duluth for oats to load waiting vessels. Reduced country selling forced Minneapolis best malting barley prices up 5 cents on the bottom of the price range and feed barley moved steady to up 10 cents.

SORGHUM: Wheat feeding cut severely into sorghum usage and Kansas City sorghum traded 9 cents lower per hundred pounds. Export interest fell, further weakening the market.

OILSEEDS: Oilseed markets moved in wide price swings as export and weather pressure varied considerably. Early strength occurred with good export buying and dry crop condition supporting the market but later export demand faded when rains fell over much of the dry areas. Chicago No. 1 yellow soybeans closed 13 cents higher per bushel. Minneapolis flaxseed closed steady and sunflower seed fell 10 cents at $11.50 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JUNE 30, 1977				JULY 1, 1976
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	2.44 1/2	2.51 1/2	2.62	2.70 1/4	3.78 1/2
Kansas City	2.38 1/2	2.45 3/4	2.55 3/4	2.64	3.83 1/2
Minneapolis No. Spring	2.53 1/2	2.60 1/4	2.68 1/2	2.77 1/2	4.17
CORN					
Chicago	2.20 3/4	2.25 3/4	2.30 3/4	2.38 3/4	2.95 1/2
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	7.61	7.58 1/2	7.13 1/2	6.86	6.87
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	JULY
Cents per pound					
Chicago	26.67	26.78	26.62	25.42	20.57
SOYBEAN MEAL					
Dollars per ton					
Chicago	202.20	204.80	197.70	186.70	211.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment JUNE 30, 1977
(All prices dollars per bushel except sorghum per cwt., f.o.b. track)

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	2.60 1/2	2.73
No. 1 Soft Red Winter	-	-	2.39 1/2	
No. 2 Dark Northern Spring 14% Protein	-	2.64 1/2	-	3.18
No. 2 Western White	-	-	-	2.91
CORN				
No. 2 Yellow	2.25 3/4	2.11 3/4	2.25 3/4	-
SORGHUM				
No. 2	-	-	3.70	-
SOYBEANS				
No. 1 Yellow	-	-	7.82	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ JUNE 30, 1977	1/ JUNE 23, 1977	2/ JULY 1, 1976
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.95	26.28	20.20
Oil yield per bushel crushed	Pounds	11.14	11.14	11.17
Value from bushel of soybeans	Dollars	3.00	2.93	2.26
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	196.00	189.00	204.50
Meal yield per bushel crushed	Pounds	47.54	47.54	47.29
Value from bushel of soybeans	Dollars	4.66	4.49	4.84
Value of oil and meal from bushel of soybeans	Dollars	7.66	7.42	7.10
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	7.04	7.32	6.76
Difference between soybean price and value of oil and meal	Cents	.62	10	34

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1977 *and* 2/ July 1976.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		June 24, 1977	June 27, 1977	June 28, 1977	June 29, 1977	June 30, 1977	July 1, 1976
WHEAT							
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	2.34	2.41	2.43	2.39	2.36	3.84
	No. 1 Hard Winter (13%) Prot.)	2.45	2.52	2.54	2.50	2.48	4.16
	No. 1 Soft Red Winter	2.15	2.23	2.25	2.21	2.22	3.50
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	2.56-2.58	2.65-2.67	2.67-2.69	2.62-2.64	2.58-2.60	3.88-3.92
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.16-2.22	2.24-2.29	2.26-2.31	2.26-2.27	2.24	3.72-3.76
CHICAGO	No. 2 hard winter	2.31	2.40	2.42	2.38	2.36	3.64
	No. 2 Soft Red Winter	2.28	2.36	2.38	2.34	2.32	3.54
TOLEDO	No. 2 Soft Red Winter	2.17	2.25-2.28	2.28-2.30	2.23-2.26	2.22-2.24	3.46-3.51
	No. 2 Soft White	2.17	2.28	2.29-2.30	2.25-2.26	2.23-2.24	3.41-3.49
ST. LOUIS	No. 2 Hard Winter	2.24	2.33-2.34	2.36-2.38	2.32-2.34	2.29-2.31	3.64
	No. 2 Soft Red Winter	2.19	2.28-2.34	2.31-2.32	2.24-2.27	2.24-2.25	3.47-3.49
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.39	2.46	2.48	2.44	2.40	3.82
	No. 1 Dark No. Spring (13% Prot.)	2.56	2.62	2.65	2.61	2.58	4.22
	No. 1 Dark No. Spring (14% Prot.)	2.62	2.68	2.71	2.67	2.64	4.48
	No. 1 Dark No. Spring (15% Prot.)	2.68	2.74	2.77	2.73	2.70	4.70
	No. 1 Hard Amber Durum (med.)	2.85-2.90	2.90	2.90-2.92	2.92-2.95	2.90	4.15
PORTLAND	No. 1 Soft White	2.82	2.86	2.90	2.88	2.86	3.72
	No. 1 Hard Winter (Ord. Prot.)	2.63	2.70	2.72	2.70	2.67	3.88
	No. 1 Dark Northern Spring (14% Prot)	3.08	3.15	3.18	3.14	3.11	4.96
BALTIMORE	No. 2 Soft Red Winter	2.23	2.29	2.31	2.27	2.25	3.45
RYE							
MINNEAPOLIS	No. 2	2.30-2.40	2.30-2.40	2.30-2.40	2.25-2.35	2.15-2.25	3.30

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 24, 1977	JUNE 27, 1977	JUNE 28, 1977	JUNE 29, 1977	JUNE 30, 1977	JULY 1, 1976
CORN							
KANSAS CITY	No. 2 White	2.95	2.95	2.95	2.95	2.95	3.50
	No. 2 Yellow	2.11	2.14	2.15	2.12	2.07	2.88
OMAHA	No. 2 Yellow	2.00-2.01	2.03-2.04	2.05-2.06	2.02-2.03	1.97-1.99	2.86-2.94
CHICAGO	No. 2 Yellow	2.16-2.17	2.20	2.21-2.22	2.18-2.22	2.13-2.17	2.90-2.96
TOLEDO	No. 2 Yellow	2.11-2.14	2.16	2.17	2.14	2.07-2.09	2.87-2.89
ST. LOUIS	No. 2 Yellow	2.11-2.13	2.14-2.21	2.15-2.19	2.14-2.16	2.07-2.10	2.89-2.91
MINNEAPOLIS	No. 2 Yellow	2.11	2.14	2.16-2.17	2.14	2.09	2.84
MEMPHIS	No. 2 Yellow	2.31-2.36	2.36-2.40	2.39-2.41	2.36-2.39	2.31-2.34	3.10-3.16
OATS							
CHICAGO	No. 2 Heavy	1.48	1.44	1.48	1.45	1.43	1.80
TOLEDO	No. 2	1.52-1.60	1.49-1.60	1.50-1.60	1.49-1.55	1.48-1.55	1.65-1.75
MINNEAPOLIS	No. 2 Heavy	1.30	1.30-1.32	1.32-1.33	1.32-1.33	1.33	2.00-2.02
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.05-2.60	2.10-2.60	2.10-2.60	2.10-2.60	2.10-2.60	3.45-3.75
	No. 2	1.65-1.75	1.75	1.75	1.75	1.75	2.65
PORTLAND	No. 2	2.16	2.16	2.16	2.19	2.19	2.69
STOCKTON	No. 2	2.16-2.18	2.18-2.21	2.18-2.21	2.18-2.21	2.18-2.21	2.81-2.83
LOS ANGELES	No. 2	2.32-2.33	2.30-2.33	2.28-2.30	2.28-2.30	2.28-2.30	2.81-2.83
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.25	3.30	3.34	3.29	3.18	4.60
TEXAS	No. 2 Yellow	3.45-3.50	1/	3.40-3.45	3.50	3.45-3.50	4.85
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.44-4.48	4.48-4.52	4.54-4.58	4.55-4.60	4.54-4.58	5.92-5.97
SOYBEANS							
CHICAGO	No. 1 Yellow	7.48	7.70	7.84	7.71	7.55	6.75
TOLEDO	No. 1 Yellow	7.49-7.51	7.69-7.70	7.85-7.86	7.71	7.24	6.68-6.70
MINNEAPOLIS	No. 1 Yellow	7.48	7.69	7.84	7.73	7.57	6.63
ILL. Processor	No. 1 Yellow	7.52-7.62	7.76-7.88	7.92-8.04	7.75-7.90	1/	6.72-6.79
MEMPHIS	No. 1 Yellow	7.54-7.58	7.75-7.79	7.90-7.94	7.77-7.81	7.61-7.65	6.75-6.79
FLAXSEED							
MINNEAPOLIS	No. 1	5.55	5.55	5.55	5.55	5.55	7.70

Prices rounded to nearest cent.

1/ Not Available

WHEAT: EXPORTS FROM MAJOR EXPORTING COUNTRIES

COUNTRY	WEEK ENDED			SEASON TO DATE	
	JUNE 24, 1977	JUNE 17 1977	JUNE 25, 1976	JUNE 1 - 24, 1977	JUNE 1 - 25 1976
	--1,000 BUSHELS--				
United States 1/	16,455	17,894	14,908	55,550	45,569
Canada	-	21,927	10,343	51,492	46,788
Australia	NOT AVA	ILABLE	5,190	196,952	21,804
TOTAL	16,455	39,821	30,441	303,994	114,161
Argentina 2/	MAY 1977	APRIL 1977	MAY 1976	JUNE 1976-MAY 1977	JUNE 1975-MAY 1976
	19,548	27,997	5,254	205,383	106,767

1/ Includes waterway shipments to Canada.
2/ Not available on weekly basis. Season totals are incomplete.

SOURCE: United States - Inspections for export under the U.S. Grain Standards Act. Canada · Canadian Grain Commission, Australia - Australian Wheat Board. Argentina Bolsa De Cereales, National Grain Board.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JUNE 24, 1977

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	896	-	-	-	141	-	1,037
Atlantic	112	-	-	-	-	-	112
Gulf	774	8,684	2,972	-	642	77	13,149
Pacific	1,399	297	-	461	-	-	2,157
TOTAL.....	3,181	8,981	2,972	461	783	77	16,455

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JUNE 24 1977	JUNE 17 1977	JUNE 25 1976	JUNE 1-24, 1977	JUNE 1-25 1976
	--1,000 BUSHELS--				
Wheat	16,455	17,894	14,908	55,550	45,569
Oats	0	462	162	462	286
Barley	2,620	962	306	6,099	1,304
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1976- JUNE 24, 1977	OCT. 1, 1975- JUNE 25, 1976
Corn	26,895	27,205	35,763	1,273,872	1,286,155
Sorghum	1,620	4,177	1,294	185,769	160,245
				SEPT. 1, 1976- JUNE 24, 1977	SEPT. 1, 1975- JUNE 25, 1976
Soybeans	5,969	4,791	6,894	510,412	499,399
TOTAL.....	53,559	55,491	59,327	XXXXXXXXXX	XXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JUNE 24, 1977

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
		----1,000 BUSHELS----		
Canada	723	-	-	723
Japan.....	504	-	967	1,471
Israel	-	1,209	-	1,209
Netherlands.....	-	-	762	762
Denmark	-	-	524	524
Italy.....	-	-	1,280	1,280
TOTAL.....	1,227	1,209	3,533	5,969

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 24, 1977

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	-	-	750	-	-	-	-	-
Canada	-	-	1,044	-	-	986	-	723
Japan	-	-	-	-	-	-	-	504
Korea	-	-	826	-	-	-	-	-
Netherlands	1,037	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	566	-	-
Subtotal	1,037	0	2,620	0	0	1,552	0	1,227
ATLANTIC								
Egypt	112	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,209
Poland	-	-	-	-	-	1,209	-	-
Portugal	-	-	-	-	-	902	-	-
Spain	-	-	-	-	-	896	-	-
U.S.S.R.	-	-	-	-	-	898	-	-
Subtotal	112	0	0	0	0	3,905	0	1,209
GULF								
Bangladesh	1,318	-	-	-	-	-	-	-
Belize	26	-	-	-	-	-	-	-
Brazil	772	-	-	-	-	-	-	-
China, Rep.of(Taiwan)	-	-	-	-	-	3,386	-	-
Denmark	-	-	-	-	-	-	-	524
Egypt	184	-	-	-	-	587	-	-
Fed.Rep.of Germany (West)	-	-	-	-	-	1,313	-	-
Ghana	-	-	-	-	-	132	-	-
Haiti	373	-	-	-	-	-	-	-
Israel	826	-	-	-	-	-	1,209	-
Italy	-	-	-	-	-	3,658	-	1,280
Ivory Coast	-	-	-	-	-	-	197	-
Jamaica	-	-	-	-	-	109	-	-
Japan	-	-	-	-	-	1/ 3,790	-	967
Kenya	970	-	-	-	-	-	-	-
Mexico	455	-	-	-	-	3,367	214	-
Netherlands	356	-	-	-	-	5,027	-	762
Nigeria	351	-	-	-	-	69	-	-
Peru	747	-	-	-	-	-	-	-
Poland	1,100	-	-	-	-	-	-	-
Portugal	1,736	-	-	-	-	-	-	-
Surinam	87	-	-	-	-	-	-	-
Tunisia	383	-	-	-	-	-	-	-
U.S.S.R.	2,916	-	-	-	-	-	-	-
Venezuela	549	-	-	-	-	-	-	-
Subtotal	13,149	0	0	0	0	1/ 21,438	1,620	3,533
PACIFIC								
Indonesia	488	-	-	-	-	-	-	-
Japan	424	-	-	-	-	-	-	-
Korea	714	-	-	-	-	-	-	-
Philippines	531	-	-	-	-	-	-	-
Subtotal	2,157	0	0	0	0	0	0	0
TOTAL.....	16,455	0	2,620	0	0	1/ 26,895	1,620	5,969

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ Includes 668,000 bushels white corn

SOURCE: Inspections for export under the U.S. Grain Standards Act

GRAIN AND SOYBEAN SITUATION

WHEAT: Wheat prices gained some strength in the last 2 to 3 weeks after falling to only $2.20 per bushel at Kansas City in mid-June. The mild recovery seems largely due to farmers' reluctance to sell at the lower prices. Other forces supporting prices appear to be rains delaying harvest and exports that are somewhat stronger than last year.

The harvest was 40 percent complete in major states on June 26 until heavy rains in Kansas stopped the harvest for a few days over much of the state in late June. Quality appears to be very good for both hard and soft red winter wheats; protein premiums for hard wheat have narrowed considerably.

The June Grain Stocks report bore no surpises -- the 1,109 million bushels reported were almost exactly as expected. With these large stocks and the large crop expected, wheat supplies will be a record.

FEED GRAINS: Feed grain prices weakened somewhat during the second half of June. The Grain Stocks report issued last week indicated continued weakness in use of grain for feeding despite larger meat production this year. Considerably larger carryover stocks this year are likely. Generally favorable prospects for 1977 feed grain crops added to a weaker market. On the plus side, exports continue heavy and likely will fall only slightly short of last season's record.

Field crops are far ahead of normal this year and rainfall has been adequate for crop development in most major producing areas. However, subsoil moisture is short in many areas. There is enough moisture available now to support crop growth but an extended dry spell could put crops under stress.

SOYBEANS: Prices received by farmers for soybeans dropped sharply during the past month, from an average of $9.21 per bushel in May to $6.18 in June. Cutbacks in domestic crushings and exports and resistance to high meal and oil prices have been rpice-dampening factors. Competition from Brazilian soybeans is another influence. In addition, timely rainfall in some areas has improved prospects for the 1977 soybean crop, tending to ease concern over supplies.

Planting of soybeans was early this year and the crop is off to a good start. By late June plantings were virtually complete. Despite the recent slowing in soybean crushings and exports, total soybean use for the season is expected to exceed 1976 production by nearly 200 million bushels. Consequently, carryover stocks on September 1 will be drawn down to rock botton levels. Because of this small carryover, a sizable 1977 soybean crop is necessary to meet domestic and export needs next year.

SOURCE: Economic Research Service, U.S.D.A.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of June 19, 1977

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	.9	1.8	6.2	0	1.4	10.4
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.9	0	2/	.1	1.2	3.2
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	7.1	0	0	0	7.1
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	25.7	0	0	0	0	25.7
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	7.1	0	5.1	6.5	.1	18.9
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	0	.3	0	0	0	.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	0	0	0	0	0	0
Next Marketing Year.....	0	0	0	0	0	0
Other Asia and Oceania						
Current Marketing Year....	12.4	.4	8.5	24.5	0	45.8
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	13.7	15.3	.7	.5	.9	31.1
Next Marketing Year.....	0	0	0	0	0	0
Western Hemisphere						
Current Marketing Year....	35.9	1.4	8.1	0	.8	46.1
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	97.6	26.2	28.6	31.7	4.5	188.6
Next Marketing Year.....	0	0	0	0	0	0
Total Unknown						
Current Marketing Year....	8.9	2.1	3.1	.6	3.9	18.4
Next Marketing Year.....	0	0	0	0	0	0
TOTAL CURRENT MARKET YEAR...	106.4	28.3	31.7	32.3	8.3	207.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of June 19, 1977

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	244.6	11.2	0	0
Total Unknown	29.3	1.3	0	0
Known and Unknown	273.8	12.6	0	0
Corn				
Total Known	5,124.7	201.7	1,884.2	74.2
Total Unknown	720.3	28.4	452.4	17.8
Known and Unknown	5,845.0	230.1	2,336.6	92.0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	5.0	.3	0	0
Total Unknown	0	0	0	0
Known and Unknown	5.0	.3	0	0
Sorghum				
Total Known	582.4	22.9	94.7	3.7
Total Unknown	202.2	8.0	30.0	1.2
Known and Unknown	784.6	30.9	124.7	4.9
Soybeans				
Total Known	2,403.8	88.3	1,972.0	72.5
Total Unknown	162.5	6.0	400.7	14.7
Known and Unknown	2,566.3	94.3	2,372.7	87.2
Soybean Oilcake and Meal				
Total Known	777.6		208.3	
Total Unknown	138.5		173.5	
Known and Unknown	916.1		381.8	
Cottonseed Oilcake and Meal				
Total Known	3.0		10.0	
Total Unknown	0		0	
Known and Unknown	3.0		10.0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	344.5	7,594.4	118.5	2,611.4
Total Unknown	29.7	653.8	0	0
Known and Unknown	374.1	8,248.2	118.5	2,611.4

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

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FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED JUNE 24, 1977

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
		-----1,000 BUSHELS-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	1,146	2,078	948	133	-	-	-
Iowa & N. Illinois	-	3,652	757	-	-	-	-
St. Louis Area	1,378	470	411	-	-	-	-
Memphis Area	3,019	45	243	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	499	126	82	-	-	-	-
Kansas City Area	789	-	-	-	-	-	-
ILLINOIS RIVER:	47	9,316	715	-	-	-	-
OHIO RIVER:	938	1/ 2,862	187	-	-	-	-
SNAKE & COLUMBIA RIVER:	1,233	-	-	-	-	-	-
TOTAL W/E (CURRENT) JUNE 24, 1977	9,049	1/ 18,549	3,343	133	0	0	0
TOTAL W/E (YEAR AGO) JUNE 25, 1976	7,470	16,873	3,779	80	36	0	0
CURRENT SEASON MAR.26-JUNE 24, 1977	85,314	225,658	90,425	1,229	836	227	93
PREVIOUS SEASON MAR.27-JUNE 25, 1976	76,143	253,001	104,478	2,778	351	95	379

1/ Includes 202,000 Bushels white corn